NEW WARNING SIGNALS FROM THE BOND MARKET · PAGE 4

BARRON'S

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CHEAP OIL, RICH RETURNS

Even as oil prices fall, our Roundtable experts find 13 energy stocks to buy now.

PAGE 12

DOW JONES

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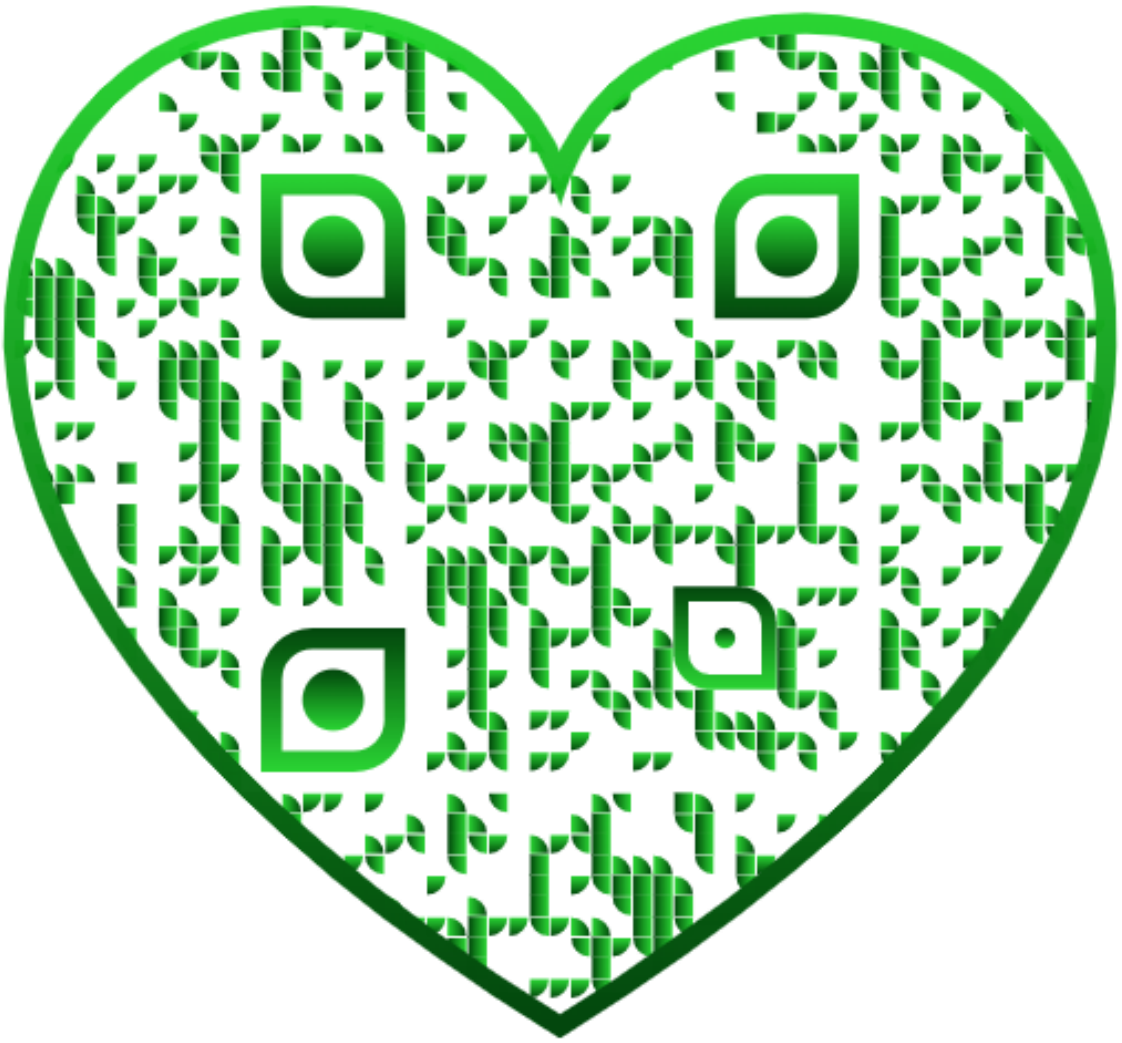

INDEX

Our index lists significant companies mentioned in stories and columns, plus Research Reports, and Corrections & Amplifications. The references are to the first page of the item in which the company is mentioned.

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A Adobe ... 32
Advanced Micro Devices ... 28
AIB Group ... 33
Alibaba Group Holding ... 35
Allstate ... 6
Altria Group ... 35
Amazon.com ... 7
American Superconductor ... 21
Apple ... 6,7

B Baker Hughes ... 22
Birkenstock Holding ... 32
BlackRock ... 55
BNP Paribas ... 33
Boeing ... 7
BP ... 21

C Capital One Financial ... 7
Carvana ... 7
Cheniere Energy ... 22
Chevron ... 14,35
Coinbase Global ... 7
Consumer Discret'y Select Sector SPDR ... 31
Contemporary Amperex Technology ... 7
Costco Wholesale ... 6
Crocs ... 32
Cummins ... 10

D Deckers Outdoor ... 7,31
Diamondback Energy ... 13
Dick's Sporting Goods ... 7,32
Discover Financial Services ... 7
Dun & Bradstreet Holdings ... 35

E Edgewise Therapeutics ... 35
EQT ... 22
Equifax ... 6
Expand Energy ... 21
Experian ... 6
Exxon Mobil ... 14

F Fair Isaac ... 6
FedEx ... 6,7
First Solar ... 22
Flaherty & Crumrine Pref & Inc Opport'y ... 55
Foot Locker ... 7,32

G GeneDx Holdings ... 35
GE Vernova ... 20
Group 1 Automotive ... 7

H Hitachi ... 21
Home Depot ... 6,7

I Insight Enterprises ... 35
Intesa ... 33
iShares MSCI Europe Financials ... 33

J Jack Henry & Associates ... 6

K KBC Group ... 33

L Lloyds Banking Group ... 33
Lockheed Martin ... 35
Lowe's ... 7

M Match Group ... 35
Matisse Discounted Bond CEF Strategy ... 55
Meta Platforms ... 21,30
Microsoft ... 6,7,28
Monster Beverage ... 6

N NatWest Group ... 33
Netflix ... 23
NextEra Energy ... 20
Nike ... 31
Nvidia ... 28,30

O On Holding ... 31
Oracle ... 6

P Palantir Technologies ... 6
Primoris Services ... 20
Puma ... 31

Q Quanta Services ... 22

R Ralph Lauren ... 7
Ross Stores ... 7

S Salesforce ... 6
Samsung Electronics ... 7
Seafarer Overseas Growth and Income ... 27
Shell ... 21
Skechers USA ... 32
SLM ... 35
SPDR S&P 500 ... 34

T Targa Resources ... 22
Target ... 7
TechnipFMC ... 22
Tesla ... 27
Texas Pacific Land ... 6
TJX Cos. ... 7
TotalEnergies ... 21
TransUnion ... 6
TreeHouse Foods ... 35
T. Rowe Price Global Stock ... 27

U Under Armour ... 32
UnitedHealth Group ... 6,7
United Parcel Service ... 7

V Vestas Wind Systems ... 22
Vista Energy ... 21

W Walmart ... 4,7,30
Westwood LBRTY Global Equity ... 27
Williams Cos. ... 22
Williams-Sonoma ... 7
Wolverine World Wide ... 31

Z Zillow Group ... 35

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CONTENTS

05.19.25 VOL.CV NO.20

P. 12
Energy Roundtable: What to Buy Now
Cover Story: Our panelists tackle a range of topics, from oil and gas prices to AI data center demands to the prospects for clean energy. Plus, 13 picks across the industry.
By AVI SALZMAN

P. 8
Trump's Pick Is Set to Reshape U.S. Banking
Banks are cheering Michelle Bowman's nomination as the Fed's new vice chair for supervision. Critics worry about the erosion of financial safeguards.
By REBECCA UNGARINO AND NICOLE GOODKIND

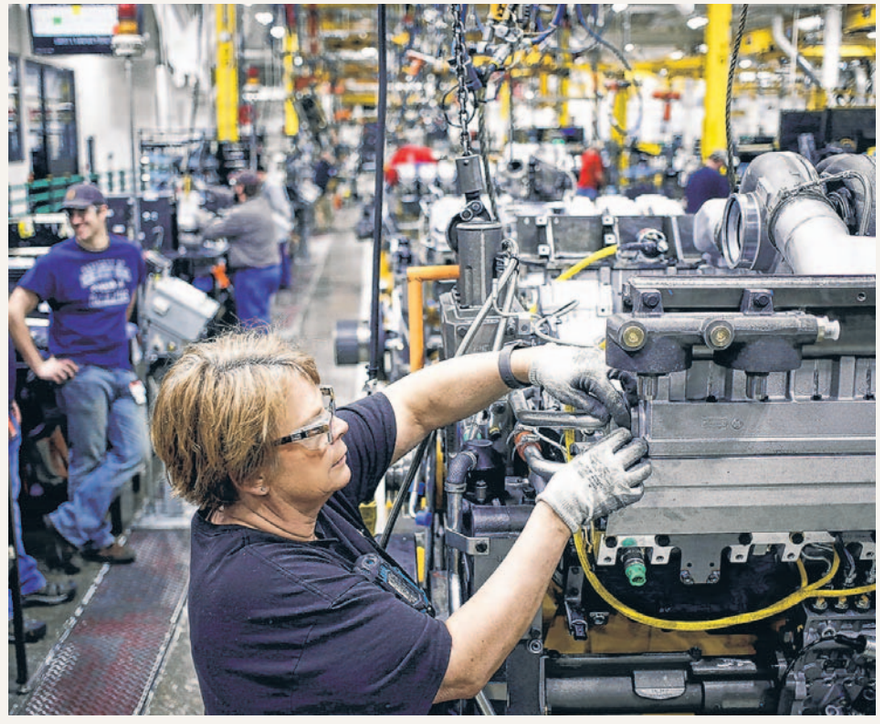
P. 23
Netflix Stock Is Worth Its Premium Price
The shares offer a haven from trade turmoil and economic uncertainty as the video streamer pursues new growth avenues.
By GEORGE GLOVER

P. 24
The Financial Security of Many Is Under Siege
How Republican cost-cutting could hurt millions of vulnerable Americans who rely on Medicaid, Medicare, and Social Security.
By ELIZABETH O'BRIEN

P. 54
Elon Musk's Modern-Day Company Town
The Back Story: Time will tell if Starbase, Texas, follows a similar trajectory to other U.S. towns run by American industrialists.
By KENNETH G. PRINGLE

Luke Sharrett/Bloomberg

P. 10
Ground Zero in the Trade War
In Midwest manufacturing hubs such as Columbus, Ind., businesses and workers are suffering from the unintended consequences of the Trump administration's tariff policies.
By JOE LIGHT



The region is home to engine maker Cummins, above, and scores of smaller American manufacturers.

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P. 4
Up & Down Wall Street: Bonds Send a Warning
Rising Treasury yields reflect unease with a gaping U.S. deficit that's on its way to getting even bigger. It spells trouble for stocks.
By RANDALL W. FORSYTH

P. 6
Streetwise: A Credit Scorer's Soaring Stock
Fair Isaac, the company behind FICO scores, has outperformed Apple over the long run. AI could propel the shares even higher.
By JACK HOUGH

P. 27
Funds: 9 Ways to Skirt 'Autocracy Risk'
Markets aren't as reliable when leaders amass outsize power, as some fear could happen in the U.S. How to tweak your investment mix.
By LEWIS BRAHAM

P. 28
Tech Trader: Sovereign AI Is the Next Frontier
The push by countries for onshore artificial-intelligence data centers is a $50 billion opportunity for Nvidia, AMD, and others.
By ADAM LEVINE

P. 29
Economy: The Next Iteration of the Fed
Coming Trump appointments are expected to steer the Federal Reserve on a different course.
By NICOLE GOODKIND

P. 30
Trader: A Return of the AI Trade
Investors were encouraged by Nvidia's global growth prospects and promising developments on the trade front.
By TERESA RIVAS

P. 33
International: Clouds Over European Banks
Names such as Lloyds, Intesa, and BNP Paribas look like standouts as the backdrop gets tougher.
By CRAIG MELLOW

P. 34
Striking Price: How to Bet on Trade Deals
Here's an options strategy that could supercharge returns if other tariff negotiations go well.
By STEVEN M. SEARS

P. 55
Income: The Fading Glory of Closed-Ends
By AMEY STONE

Barron's Roundtable on Fox Business
Watch our TV show Saturdays and Sundays at 9:30 a.m. and 10:30 a.m. ET. This week, Bank of America's Chris Hyzy on why tariffs may slow the economy but not tip it into recession. Plus, after a rough week, is UnitedHealth stock a buying opportunity or a value trap?

Index	P. 2	13Ds	P. 35
Review & Preview	P. 7	Winners & Losers	P. 36
Classifieds	P. 33	Market Data	P. 37
Inside Scoop	P. 35	Mailbag	P. 55

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UP & DOWN WALL STREET

U.S. debt service now is a bigger burden than the military, which has marked a tipping point historically for great global powers.

Why Trump's 'Big, Beautiful Bill' Could Spoil the Stock Party

BY RANDALL W. FORSYTH

It wasn't a lost weekend, after all.

Tariff-pocalypse was averted after the U.S. and China stepped back from their threatened triple-digit import fees, sending stocks exuberantly higher early this past week. Equities seemed to lose some of their initial enthusiasm as the week wore on, but it was still their best in more than a month.

The bond market's mood was darker. Treasury yields rose past significant mileage markers as the 10-year benchmark note topped 4.5% and the 30-year long bond approached 5%. More important, those risk-free returns threatened to breach levels that have historically hurt the stock market. While bond yields backed off slightly from those levels, there remained a distinct air of disquiet in the debt market.

That may be traced to the Trump administration's other signal initiative, the so-called big, beautiful bill to extend the 2017 tax cuts due to expire at year end and approve an array of other goodies promised in last year's presidential campaign. The rub is that the BBB, to use the measure's initials, is utterly incompatible with AAA, the top credit rating, which the U.S. Treasury just lost. Again.

Late Friday, Moody's Investors became the last of the major rating firms to strip Uncle Same of its best grade. Standard & Poor's and Fitch Ratings previously demoted the U.S. one notch.

The BBB, as marked up by the tax-writing House Ways and Means Committee and rejected by five House Republicans this past week, points to even greater federal budget deficits than what's currently in place. The bond market, charged with funding those deficits, seems discomfited by the prospect.

The Joint Committee on Taxation estimated that the bill, including the renewal of the Tax Cut and Jobs Act of 2017, would increase deficits by $3.8 trillion through 2034, equal to 1.1% of gross domestic product. If the BBB were extended permanently, the Bipartisan Policy Center estimated that the deficit would be $5.3 trillion higher, or 1.5% of GDP, even including some $2 trillion in spending cuts through 2034. Based on the behavior of recent Congresses, that seems the more likely bet. Even before these expanded future deficits, the U.S. government is running up red ink at an annual rate of $2 trillion, or close to 7% of GDP—a level unprecedented except for recessions or wartime.

Those projections may be optimistic. According to the Penn Wharton Budget Model, the bill would increase the so-called primary deficit by $6 trillion over 10 years. The primary deficit excludes interest costs, focusing only on spending on programs. But as noted here ad nauseam, the government's interest expense is the fastest-growing part of the budget, especially as old notes and bonds sold during the ultralow-interest-rate era following the 2008-09 financial crisis are refinanced with the current 4% coupons. Debt service now is a bigger burden than the military, which has marked a tipping point historically for great global powers.

Even after the administration backed down from 145% levies on China to a mere 10% or 30% in some cases, Goldman Sachs economists estimate that the U.S. economy faces an increase of some 13 percentage points in the levy on imports, the highest burden since the 1930s during the infamous Smoot-Hawley tariffs. Contrary to the administration's avowed aims, Goldman thinks the tariffs are unlikely to produce much in the way of onshoring of production. That's especially the case for high-value-added products such as medical equipment and semiconductors, which the firm's economists say are less responsive to price changes.

Moreover, Goldman estimates that real—that is, after inflation—incomes in the U.S. will be reduced by 1.5%-2% per annum by the tariff regime. But that doesn't take into account potential retaliatory actions by trade partners to the U.S. levies, the firm's economists add. That would only exacerbate the economic impact.

House Speaker Mike Johnson (R., La.), right, and Rep. Jodey Arrington (R., Texas) at the U.S. Capitol. Republicans planned to work on the tax bill over the weekend.

Graeme Sloan/Bloomberg

While the tariffs are imposing a consumption tax on U.S. consumers, Strategas Securities' Washington analyst team, led by Daniel Clifton, says the bill's tax cuts at least will provide an offset equal to about 1% of GDP. The timing is inexact; the tariffs will hit consumers with higher prices, as **Walmart** warned this past week, while the tax relief won't arrive until 2026. It's also far from certain that the BBB won't cost even more. A handful of Republicans from blue—read high-tax—states were holding out for a bigger expansion of the state and local tax deduction, otherwise known as SALT.

As Deutsche Bank economists observe, the currently proposed bill may best be thought of as a floor for deficit increases. "In short, there appears to be no serious effort at reining in historically elevated deficits, which remain on track to exceed over 6% of GDP in the coming years," they conclude.

The risks are rising. "Our view is that the nation is headed for a fiscal crisis because the economy cannot sustain budget deficits this big," writes Carl Weinberg, chief economist at High Frequency Economics. "At some point, markets will rebel against unsound fiscal practices, and that includes the wisdom of cutting taxes and increasing the fiscal deficit when the economy is at full employment already, especially if it boosts the public sector debt to more than 100% of GDP," he concludes.

Investors will see a short-term impact as well, according to Mizuho economists Steven Ricchiuto and Alex Pelle. "The prospects of a large tax cut add to our view that interest rates at both ends of the yield curve will end the year decidedly higher than they are today," they say.

The bond market's disquiet already is showing in yields reaching 4.5% for the 10-year Treasury and nearly 5% for the long bond. For the latter, the 5% mark was briefly breached in October 2023 before the Treasury backed away from plans to boost longer-term borrowing, but hasn't been seen on a sustained basis since before the financial crisis.

It was a case of the proverbial dog that didn't bark when bond prices failed to benefit from a benign report on April consumer prices this past week, although yields dipped on Thursday following lower-than-expected readings for producer prices and retail sales last month.

The so-called term premium—the extra yield demanded by investors to compensate for the risk of holding longer maturities—has increased, according to BCA Research, owing to the large fiscal deficits and the pullback by overseas investors because of concerns over Treasuries' safe-harbor status during the first four months of the Trump administration.

Whatever the reason, the upward trend in long-term Treasury yields is apparent to the disinterested markets. Looking just at the charts, Renaissance Macro Research head Jeffrey deGraaf writes that if the long bond yield "were a stock, we'd tell you to 'buy it.' "

Stocks may have celebrated the deal, but higher yields could end the equity party. The 22V Research team led by Dennis DeBusschere says a further rise in longer-term Treasury yields would pose a "headwind" for risk assets, with 4.7% on the 10-year as a level seen by investors as "obviously problematic for the economy."

Raymond James analysts Tavis C. McCourt and David Vargas write that 4.5% on the benchmark 10-year Treasury has been an important marker for the stock market since 2021. Breaking down the yield impact further, they find returns have "started to noticeably weaken in small-caps once yields are greater than 4.3%, mid-caps once yields are greater than 4.4%, and large-caps once yields are greater than 4.5%."

Above 4.7%, they add, "has been death for equities with almost nothing working across any index as the equity market starts pricing in recession."

The worst-performing sectors when yields have risen since 2021 have been communications services, consumer discretionary, and financial services, owing to recession fears, and real estate due to leverage concerns. The most resilient sectors since then when yields rise have been utilities, materials, industrials, and energy, they add.

That's a relatively short history. But the experience of most financial-market participants has been limited mainly to the post-financial-crisis period of the lowest interest rates in recorded history, including the never-to-be-repeated nadir of a 0.56% 10-year yield during the Covid crisis of 2020. But as we noted earlier this year, a 4.75% 10-year Treasury yield is the average for the U.S. since the dawn of the Republic in 1790, according to Bank of America's calculations. Today's supposedly high yields merely represent a return to normalcy.

An annual budget deficit of more than 6% of GDP as far as the eye can see—and a publicly held debt bigger than the U.S. economy—is anything but normal. The vaunted Department of Government Efficiency cuts, initially promising to save $1 trillion to $2 trillion, have come up with a fraction of that. Meanwhile, the Congressional Budget Office's deficit projections—which are based on the expiration of the TCJA at year end under current law and none of the added BBB goodies—assume that the 10-year yield will fall to 3.9% by the fourth quarter of 2026 and then remain around there.

That's liable to be wishful thinking. Simple supply and demand suggest that Uncle Sam will have to pay more to borrow to cover the current deficit and roll over older, low-rate debt. Financial repression is the expedient means to deal with the deficit. That essentially means holding down interest rates below the nominal growth of the economy, consisting of real GDP plus inflation. To President Donald Trump, the self-proclaimed King of Debt, the BBB doesn't pose a problem.

But for investors in both bonds and stocks, the debt will weigh on future returns. B

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STREETWISE

Some 90% of U.S. lenders, and credit-reporting firms Equifax, Experian, and TransUnion, rely on Fair Isaac for credit scores of borrowers.

How Fair Isaac Makes (Lots of) Money With Your FICO Score

BY JACK HOUGH

"Good gracious a** bodacious," called out a 50-year-old man recently to a gathered crowd of credit score enthusiasts. This was the Grammy-winning rapper Nelly performing his 2002 chart-topper "Hot in Herre" at FICO World, held on May 6-9 just north of Miami.

I know what you're wondering, and no, he didn't do "Shake Ya Tailfeather"—but he did include "Ride Wit Me." Also, yes, FICO World is an actual thing. It's hosted by **Fair Isaac**, the credit analytics company. This year it drew 1,500 attendees.

Granted, that's no Dreamforce, the yearly conference from **Salesforce**, which does sales software. That one drew 45,000 in September and featured Pink and Imagine Dragons, after Elton John backed out on short notice due to an eye infection. Salesforce is a $279 billion colossus.

But Fair Isaac, based in Bozeman, Mont., has steadily, quietly risen past good gracious levels to bodacious territory. It's worth $51 billion, close to **FedEx**, at $55 billion. An investor who bought Salesforce stock, ticker CRM, on the day of its June 2005 initial public offering has made 6,700%, or 10 times the S&P 500 index's return. One who bought Fair Isaac, ticker FICO, on the same day isn't far behind, at 6,500%.

Fair Isaac went public decades earlier at a much smaller size. In July 1987, it sold 1.4 million shares at $9.50 apiece to little acclaim, judging by an 88-word item in The Wall Street Journal. An investor who bought that day has since made 172,000%. Only two companies in the S&P 500 have as long a trading record and have done better over the same stretch, according to FactSet. **Microsoft** has made 217,000%, and **UnitedHealth Group**, 194,000%. More on that in a moment.

By now you might be wondering what in the holy hash brown potatoes explains how a company best known for scoring borrowers on creditworthiness using a scale from 300 to 850 has outperformed Apple over the long run. I can think of five reasons, beyond the early IPO.

1. Fair Isaac has ridden powerful business trends. The company started in 1956, when credit assessment was shifting from paper records to computers. Engineer Bill Fair and mathematician Earl Isaac put up $400 apiece in start-up capital and sold their first credit score within two years. The Fair Credit Reporting Act in 1970 laid out rules for what would become the big three reporting firms: **Equifax**, **Experian**, and **TransUnion**. The industry needed an independent scorekeeper that could interpret the different reports, and Fair Isaac was the obvious choice.

At the time of the 1987 IPO, American Banker magazine noted that Fair Isaac's customers included half of the 100 largest banks, plus 12 oil companies, about 40 retailers, and the major "travel and entertainment" card companies. Over the years, society has become ever more credit- and data-driven, and FICO scores, thanks in part to an early endorsement from U.S. government mortgage agencies, are now used by 90% of U.S. lenders, for more than 10 billion credit decisions a year.

2. FICO score customers generally aren't the payers. Lenders request the scores, but borrowers ultimately pay for them through application fees. These fees are rising, but are still dwarfed by other costs in the loan process—for example, title insurance in the case of a mortgage. Fair Isaac benefits from what economists call inelastic demand, and the rest of us call the ability to raise prices without customers walking away.

3. Fair Isaac can expand its sales and services much faster than its costs. In other words, its business is asset-light and highly scalable. It sells dozens of industry-tailored credit scores worldwide. More than a decade ago, the company launched a cloud-based software suite for making financial decisions. Last year, scores brought in revenue of $920 million, up 19%, while software made $798 million, up 8%. The company has lately turned more than half of revenue into operating profit. It has only about 3,700 employees. Among companies of similar market value, **Allstate** has more than 55,000 workers, and FedEx, 430,000.

4. Management has been gobbling stock. Last year, Fair Isaac's free cash flow climbed 30%, to $607 million. Buybacks totaled even more: $822 million. The share count has fallen by a third since 2013. BofA Securities calls this a "public LBO," or leveraged buyout.

5. Part of the return has come from a rising valuation. Shares go for more than 60 times forward earnings projections, up from closer to 30 times earnings at the start of last year. Fair Isaac has become an artificial-intelligence stock. Whether the business can grow into this valuation, or the stock is due for a drop, depends on the mood of fickle growth investors. Wall Street predicts 20%-plus earnings-per-share growth for years to come. BofA recently called the stock a top pick with a price target of $3,700, implying 70% more upside. Following FICO World, it predicted that Fair Isaac will become "the **Palantir** of the financial industry," a reference to that company's strong position in AI. If that were a rap lyric, even Nelly would call it a bold claim.

One last thing: I mentioned that Fair Isaac ranks third in the S&P 500, behind Microsoft and UnitedHealth Group, in returns since July 1987. Other top 10 members, you won't be surprised to learn, include **Oracle**, **Home Depot**, **Apple**, **Costco Wholesale**, and a maker of natural sodas that hit it big with energy drinks, called **Monster Beverage**. No. 3 and No. 6 get less attention. **Texas Pacific Land** is the product of a failed effort to build a railroad from Texas to California more than 150 years ago. The Texas land set aside for the job was put into a trust and today yields shale drilling royalties. And **Jack Henry & Associates** dates back to 1976 and the layoff of a bank data manager, who borrowed a computer and started what has become a $13 billion software company. B

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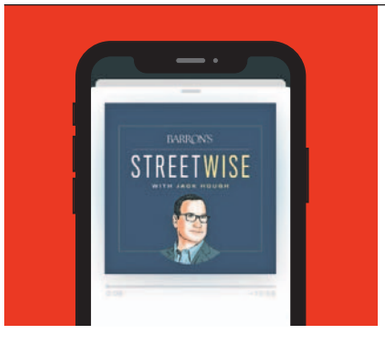

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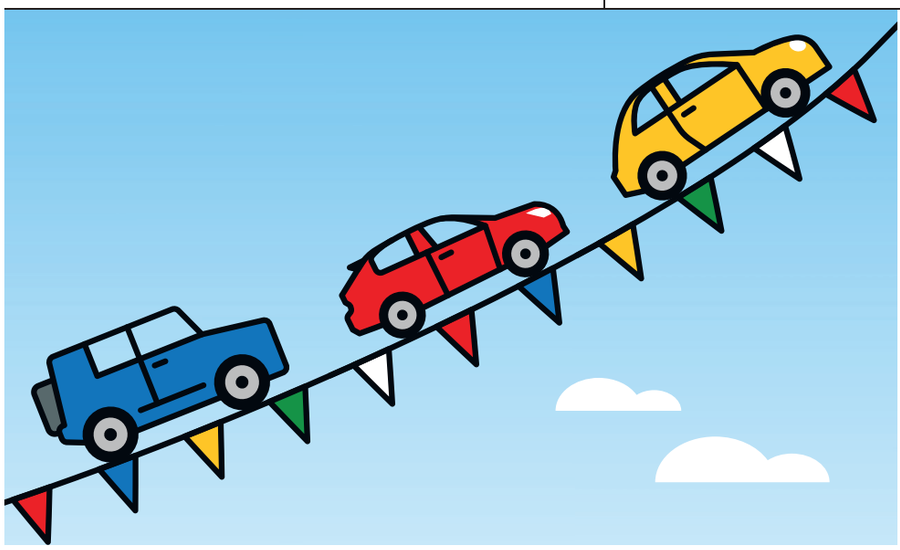


A Car Play in A Trade War

Shares of online car retailer **Carvana** rallied some 5% on Tuesday after CEO Ernie Garcia argued that tariffs could boost used-car sales. Analysts agree: They expect Carvana's operating profits to more than double in 2025 and jump another 25% in 2026.

But Carvana's high share price, at 58 times expected 2025 earnings, already reflects that optimism and requires a lot to go right in uncertain times. Investors might do better with another stock with a much cheaper valuation: **Group 1 Automotive**, which rallied 1.2% to more than $448 on Tuesday after Citigroup's Michael Ward raised his target price to $495 from $463.

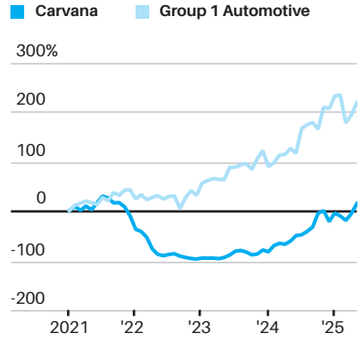
Group 1 owns more than 330 auto franchises. Wall Street sees relatively modest profit growth: 3.8% in 2025, 6.6% in 2026. But shares trade at less than 11 times 2025 earnings. About 50% of Group 1's revenue comes from new-vehicle sales, compared with 33% for used vehicles, notes CFRA. If tariffs steer shoppers toward used cars instead of new ones, that could cut into Group 1's biggest market.

Still, Ward notes, 25% of Group 1's revenue comes from the United Kingdom, where U.S. tariff plans mean little. He says its multiple could expand as memories of the Covid-era industry's dislocations fade. "Dealer stocks are valued at a 15% discount to pre-Covid levels despite better-than-expected financial performance during and after the crises," he wrote, giving an opportunity for Group 1's double-digit revenue growth in 2025-26. **– Ian Salisbury**

Illustration by Elias Stein

Revved Up

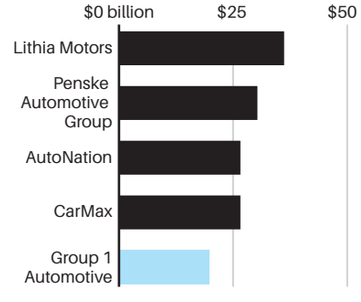
Online auto dealer stocks like Carvana have been volatile. But tariffs so far seem to be a boon, online or off.



Source: FactSet

Different Roads

The top U.S. vehicle dealers by revenue mix online sales with bricks-and-mortar dealerships. Carvana, just online, is catching up with $13.7 billion in revenue last year.



Source: company reports

LAST WEEK

Markets: The U.S. and China cut tariffs for 90 days: U.S. on China goods to 30%, China on U.S. goods to 10%. Stocks, Treasury yields, and the dollar rose; gold fell. The Nasdaq surged 4%, the S&P 500 more than 3%. April inflation fell to 2.3%, and investors unwound Federal Reserve rate-cut trades. Stocks fell after **UnitedHealth Group** suspended guidance, the CEO quit, an old one returned, and The Wall Street Journal reported it was under investigation for Medicare fraud. Oil slipped on upbeat comments from President Trump on Iran talks. On the week, the Dow industrials rose 3.4%; the S&P 500, 5.3%; and the Nasdaq Composite, 7.2%. After the Friday close, Moody's downgraded U.S. credit over rising debt, ending its last triple-A rating.

Companies: Trump headed to the Middle East, eager for deals. The trip began with Qatar offering him a used **Boeing** 747 as a new Air Force One and agreeing to buy 210 new Boeing jets; the Saudis and United Arab Emirates bought artificial-intelligence chips. Trump told drug companies to cut U.S. prices by as much as 80%. **FedEx** will pick up some **Amazon.com** deliveries that **UPS** shed. **Samsung** beat **Apple** to market with a thin smartphone. **Coinbase Global** revealed a hack just as it was set to join the S&P 500, replacing **Discover Financial**, which is being bought by **Capital One**.

Deals: Microsoft and OpenAI are rewriting their partnership. One goal: an initial public offering for OpenAI... **Dick's Sporting Goods** said it would buy **Foot Locker** for $2.4 billion.

THIS WEEK

Tuesday 5/20

A solid first-quarter earnings season winds down, with more retailers on tap after industry bellwether **Walmart** reported strong results but warned of price hikes because of tariffs. **Home Depot** announces results on Tuesday, followed by **Lowe's**, **Target**, and **TJX Cos.** on Wednesday. **Deckers Outdoor**, **Ralph Lauren**, **Ross Stores**, and **Williams-Sonoma** release their earnings on Thursday.

Thursday 5/22

S&P Global releases both its Manufacturing and Services Purchasing Managers' Indexes for May. Consensus estimates are for a 49.8 reading for the Manufacturing PMI and a 50.6 for the Services PMI. This compares with readings of 50.2 and 50.8, respectively, in April.

The National Association of Realtors reports existing-home sales for April. Economists forecast a seasonally adjusted annual rate of 4.1 million homes sold, about 2% more than previously. March's existing-home sales were the lowest for that month since 2009.

Friday 5/23

The Census Bureau reports new-home sales for April. Expectations are for a seasonally adjusted annual rate of 690,000 new single-family homes sold, 34,000 less than in March.

THE NUMBERS

11%
Drop in visitors coming to the U.S. in March, a result of trade tensions and Easter falling in April.

21%
Decline in 2024 marriages in China, a record low, after a decade of decreasing nuptials and population.

$5.79
The average U.S. price per pound of ground beef in March, up nearly 13% in the past year, and a record.

35%
Goldman Sachs' estimate of the odds of a recession, down from 45%, after a U.S.-China trade truce.

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Meet Trump's Pick for Banking Boss

Michelle Bowman has roots in community banking. She favors "tailoring" regulations to banks' size, complexity.

BY REBECCA UNGARINO AND NICOLE GOODKIND

Michelle Bowman, a fifth-generation community banker from Kansas and a governor of the Federal Reserve since 2018, is President Donald Trump's pick for vice chair for supervision, a role that would give her oversight of the U.S. banking system. Her confirmation, which could move forward this month in the Senate, represents a defining moment in the broader fight over the future of financial regulation, and would be an important win for advocates of lighter bank regulation.

Bowman, a Republican, is both an outsider whom supporters have cast as Main Street's antidote to big banks' influence, and a Washington insider, a member of the New York bar, and an increasingly influential figure in the monetary-policy realm. Her insider/outsider status has won her fans and foes, and may help her to navigate a difficult and politically charged job.

Bowman is known to prefer limited oversight and holds views that tend to align with bank lobbyists, in contrast to her tough-on-banks predecessor Michael Barr, who stepped down from his supervisory post earlier this year. She has won the support of lawmakers and industry leaders critical of post-financial-crisis banking rules, and a White House eager to ease regulatory pressures while focusing its rhetoric on working Americans.

Wall Street and Main Street banks alike have lobbied for the kind of dialed-back regulation that banking and regulatory insiders expect Bowman, 53, to pursue. U.S. banks see themselves as much healthier companies than in the years leading up to the 2008-09 financial crisis, and in many ways they are, as postcrisis rule-making intended.

Bank executives argue that the strength and stability that banks have achieved since then warrants a letup of regulations they see as overly burdensome and a hindrance to profit growth.

Many Democrats and consumer-protection advocates view that premise as shortsighted, however, and consider Bowman's advocacy for reduced bank capital requirements and more-transparent stress tests dangerous. (The supervision role was established by the Dodd-Frank Act of 2010, which cemented post-financial-crisis rules to rein in banks and promote accountability.)

Sen. Elizabeth Warren, the Massachusetts Democrat and prominent bank critic who serves on the Senate Banking Committee, said in a statement to *Barron's* that Bowman "has a long track record at the Fed of putting Wall Street over working families, and in her confirmation hearing she refused to answer questions about the damaging economic impacts of President Trump's tariff chaos. Our economy and our financial system can't afford another Trump regulator in a critical role bent on weakening financial safeguards during a time of deep uncertainty."

Bowman declined to comment.

Bowman, known as Miki, was born in 1971 in Honolulu and grew up in a military family that moved frequently. But she has Kansas roots in community banking nearly as old as the state itself. Her great-great-grandfather helped charter Farmers and Drovers Bank in 1882 in Council Grove, Kan. (current population: about 2,100). The bank now has about $200 million in assets.

President Trump has nominated Federal Reserve governor Michelle Bowman as the Fed's vice chair for supervision, a role that would give her oversight of the U.S. banking system.

Bill Clark / Getty Images

Bowman holds a bachelor's degree in advertising and journalism from the University of Kansas, and a law degree from Washburn University, also in Kansas. She interned during law school for the late Republican Sen. Bob Dole, and her rise thereafter was swift.

Bowman worked as counsel on several House of Representatives committees, then moved into senior roles at the Federal Emergency Management Agency and the Department of Homeland Security under President George W. Bush. She later relocated to London, where her husband, Wesley Bowman, worked as a manager at McKinsey and JPMorgan Chase. In London, she launched a public-affairs firm and led a group that organized Republican interests abroad.

After returning to Kansas in 2010, Bowman joined her family's community bank, where she spent seven years as vice president, focusing on compliance and serving as a trust officer. She became the state's banking commissioner in 2017.

A year later, Trump tapped her for the Federal Reserve Board. Her husband, with whom she has two children, now works as director of finance for Stand Together, a nonprofit founded by Republican donor and prominent Kansan Charles Koch.

Trump selected Bowman for a seat at the Fed that Congress said must be occupied by someone with primary experience working in or supervising community banks. That amendment to the Federal Reserve Act came in 2015, after a push by community and state banking lobbyists, and reflected concerns that the Fed lacked insight into how its policies affect smaller banks and rural lenders.

Regulators generally define community banks as lenders with less than $10 billion of assets. Ninety percent of the 4,487 banks insured by the Federal Deposit Insurance Corp. are community banks.

Bowman's nomination to the Fed in 2018 drew mixed reactions. She was confirmed by the Senate on a mostly party-line vote—64 to 34—with several Democrats expressing concern about her limited experience in monetary policy.

Her experience in community banking won her enthusiastic industry endorsements, however. Rebeca Romero Rainey, president and CEO of the Independent Community Bankers of America, says Bowman's "real-world perspective is invaluable and demonstrates a collaborative, informed approach to policymaking grounded in the real economy."

Bankers like her approach in no small part because of her vocal support for "tailoring," or changing banks' regulatory commitments based on their size and complexity, and subjecting smaller banks in particular to lighter supervision. Tailoring is a "strong foundational principle upon which to apply bank regulation and supervision," Bowman said in a speech last year at Harvard Law School.

She has prominent allies in that view. Former St. Louis Fed President James Bullard, who worked with Bowman on community banking issues, says "I think these ideas about tailored regulation are pretty important, because these community banks [are] a completely different business from the very large banks like J.P. Morgan."

Opponents of tailoring say it amounts to a loosening of oversight that prioritizes efficiency over safety. It is part of a wider set of criticisms about Bowman's industry views. Jesse Van Tol, president and CEO of the National Community Reinvestment Coalition, an economic-justice advocacy organization that negotiates community-benefits agreements between banks and community groups, says he has seen a shift in Bowman's posture over time toward favoring big banks.

"In some ways, she has become a voice for the big banks; a voice even for crypto," Van Tol says. "The kinds of things that today she expresses concerns about, the kinds of things she's advocating for in the regulatory framework, are very different from the kinds of things she was focused on when she first started."

Bowman's thinking has also drawn critics inside the Fed. Andrew Levin, an economics professor at Dartmouth College who spent two decades at the Fed, says there "was definitely a feeling that the Federal Reserve Board staff was very condescending to her. She didn't fit this mold of the prominent academic or the distinguished public figure. She's a community banker from Kansas."

Levin is a fan. "I talked to her early on," he says. "I said, 'Miki, hang in there, you're really important.' "

Bowman did just that, and has sometimes been at odds with the Fed's leadership on both regulation and monetary policy. She has pushed back on efforts to raise capital requirements for large banks, warning that across-the-board increases could squeeze smaller institutions and restrict credit in rural communities. That stance put her in conflict with Barr, who spearheaded a regulatory overhaul in the aftermath of the 2023 regional-banking crisis.

The tension came to a head in April 2023, with the release of Barr's report on the collapse of Silicon Valley Bank the prior month. The report criticized the Fed's supervisory failures and called for tougher rules on regional banks. But Bowman, a sitting governor, said she wasn't given the chance to review the report or weigh in before it went public.

"Although this report was published as a report of the board of governors, it was the product of one board member, and was not reviewed by the other members of the board prior to its publication," she said in a speech that June. "There is a genuine question whether these efforts provide a sufficient accounting of what occurred."

It was a rare public airing of internal disagreement. "Miki is a hero of mine," says Levin, the Dartmouth professor, noting that her speech "only strengthens my admiration."

In September 2024, Bowman again took an independent path, this time on interest rates. When the Federal Reserve voted to cut its benchmark rate by half a percentage point, she dissented, favoring a smaller quarter-point move. Large cuts, she has argued, risk sending a "premature declaration of victory" on inflation, which remains above the central bank's 2% target.

Her dissent marked the first by a Fed governor on a rate decision since 2005, and it proved prescient, given her view that inflation in the U.S. wasn't yet under control.

Bowman has earned respect from some Fed colleagues. "I really got along well with Miki," says former Cleveland Fed President Loretta Mester. "She had her own views, but she would be informed."

Mester recalls that Bowman asked questions, gathered information, and took time to weigh different perspectives before deciding where she stood. "That's refreshing—somebody who wants to be knowledgeable but then is willing to say, 'OK, I took all that in, here's a path forward,' " she says.

Also in Bowman's corner: Local banking leaders, who praise her accessibility. Darrin Williams, CEO of Arkadelphia, Ark.–based Southern Bancorp, recently recalled that he and his colleagues met with Bowman at the St. Louis Fed's nearby offices several years ago. Williams, an adviser to the St. Louis Fed, says he was encouraged by her industry experience and openness to meeting.

Southern Bancorp is a community-development financial institution—a type of lender that provides banking services in underserved markets.

Beyond an impact on banking, Bowman's ascent may point to a looming shift in the Fed's policy goals. With Fed Chair Jerome Powell's term set to expire in May 2026, some Fed watchers expect the central bank to reorient its priorities. The Fed may take a narrower view of its mandate, they say, focusing on price stability and maximum employment but not climate risk, inequality, or other regulatory goals.

Kevin Warsh, a former Fed governor with ties to the Trump administration, is considered a top contender to succeed Powell. Warsh and Bowman met for a conversation in early May at the Hoover Institution's Monetary Policy Conference at Stanford University, prompting speculation that she could play a central role on a Fed leadership team defined by restraint and a return to core functions.

By the time a new Fed chair is confirmed, Bowman will have settled into her supervisory role. Bankers from Wall Street to Kansas are likely to be pleased, but assessing the broader impact of her policies will take longer. B

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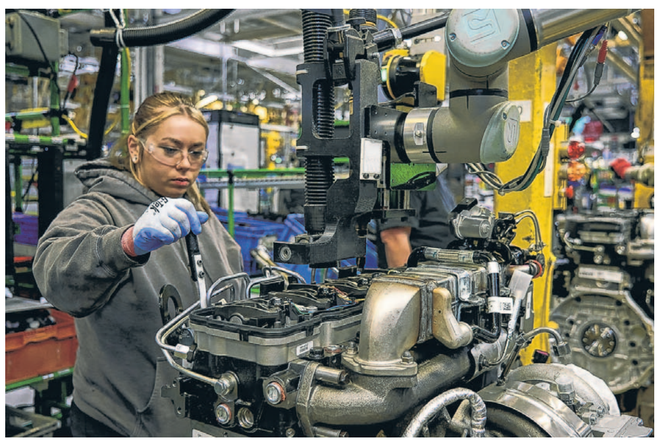
The City That Should Love Tariffs Is Worried

Manufacturing mecca Columbus, Ind., is being squeezed by higher import costs and concerns about retaliation abroad.



Courtesy Cummins

Workers at Cummins are expected to start production of a new engine soon. Many are still worried about the effects of tariffs.

BY JOE LIGHT

If there's one group of people in America that tariffs are most meant to help, it's the 50,000 or so residents of the Midwest manufacturing mecca that is Columbus, Ind. And yet, two days after President Donald Trump launched his latest round of import taxes in early April, the city's mayor had a message for anyone in Washington who might listen: Please, make it stop.

Set between Indianapolis, Cincinnati, and Louisville, Ky., Columbus has about 40% of its workforce employed in manufacturing-related jobs. Nearly 30% of its gross domestic product is tied to exports. It's the headquarters of **Cummins**, the $46 billion maker of diesel engines and other power equipment, and scores of smaller manufacturers that sell American parts around the world.

In other words, Columbus and cities like it are exactly where you would expect to see the economic boost that the administration says tariffs will deliver. Instead, the first month of Trump's global trade war has whipsawed Columbus. Manufacturers and local officials say they are worried about layoffs, rising costs, and lost economic-development projects as companies wait for the dust to settle.

That remains true even after the China trade deal the White House announced this past Monday. Despite the reprieve, trade levies are still far higher than many economists' worst-case scenarios before Trump took office.

"With current tariffs in place, we believe our region will see many adverse effects, which will take years to recover from," wrote Columbus Mayor Mary Ferdon to Rep. Jefferson Shreve (R., Ind.) and Sens. Todd Young (R., Ind.) and Jim Banks (R., Ind.).

Columbus is getting squeezed on all sides by the trade war. Many goods made here require parts from abroad. Trump's tariffs are making those imports more expensive, putting pressure on local manufacturers' bottom lines. Meanwhile, those businesses' export markets are at risk from retaliatory tariffs. And no one seems to know quite how to plan for tariffs that rise and fall from week to week.

The economic situation isn't as dire as the 2008-09 recession or the Covid-19 shock, but locals are worried.

"I see storm clouds," says Cindy Frey, president of the Columbus Area Chamber of Commerce.

The Cummins engine plant south of downtown shuttered for a week in March, a decision that plant manager Nikki Wheeldon attributed in part to the tariff threat. The plant is expecting a spurt of new business over the summer as it ramps up production on a new engine, leading her to ask some of her 1,000 employees to work weekends, but that hasn't quieted worries.

"They'll make more money—that's good in the short term. Their questions are, 'Should I spend that? Should I save that?' " Wheeldon says. "They're not sure how to behave. There's just a lot of anxiety that comes with that."

Wheeldon's plant sources most of its parts domestically, but relies on Chinese manufacturers for engine blocks, among other components.

Despite the mayor's request for relief, Columbus' federal representatives remain largely supportive of Trump's trade crackdown—like most Republicans. Shreve, the congressman, sent *Barron's* a statement saying he has met with local leaders. "There's heightened uncertainty," he wrote, adding that he's supportive of the administration's trade policy. Young, the senator, said tariffs are useful but "carry downside risk if applied without a clear strategy" and said he wanted more clarity. Banks didn't respond to a request for comment.

Ferdon sent her email just after "Liberation Day," when Trump announced a 10% baseline tariff on all imports and higher "reciprocal" tariffs on most major U.S. trading partners.

She couldn't imagine the roller coaster of tariff announcements and reprieves that has come since.

Trump has launched a vast trade war against virtually the entire world, only to rescind it partway, while insisting he has the right to plunge back in. As of a few days after Ferdon's letter in early April, Trump had imposed 10% tariffs on virtually every country. His new China tariffs shot up to 145%, only to fall to 30% in a surprise announcement by administration officials early on Monday morning. China has likewise retaliated with embargo-level tariffs, only to return to a 10% retaliation. Those figures could rise again this summer after 90-day negotiating clocks expire. Trump has also imposed tariffs on steel and autos, and pledged further levies on other sectors.

Among Trump's shifting goals for the trade war, one message has been consistent: Tariffs are meant to bring manufacturing back to the U.S. The White House has touted announcements by some manufacturers that they plan to increase U.S. production.

But the immediate effect of the trade war has been to freeze many companies' investment plans.

Manufacturing activity contracted for the second straight month in April, according to the Institute for Supply Management. The ISM survey showed that prices for manufacturers' inputs rose to their highest level since June 2022 and that production slowed.

Retaliation would probably hit Columbus hard. Its economy relies disproportionately on exports, as do other similarly situated cities. Exports accounted for some 29% of Columbus' gross domestic product in 2023, according to an analysis for *Barron's* by Moody's Analytics. That makes the city four to five times more reliant on exports than the country as a whole, Moody's says. Other cities whose export share exceeded 20% included Racine, Wis.; Decatur, Ill.; and Greenville, S.C., which are home to consumer goods factories, agricultural companies, and auto manufacturers. All of Columbus' federal representatives are Republicans, making them prime targets for retaliation, as some countries have said they would target red-leaning and swing states.

"Tariffs are a key part of President Trump's America First agenda, but just one part. The Trump administration is also slashing regulations, unleashing American energy, and pushing for tax cuts—including no tax on overtime and full deductions for investments in equipment," said White House spokesman Kush Desai in a statement. Trump is set to repeat the strong economic performance of his first term, Desai said.

The tariffs are of particular concern to Cummins, which employs more than 7,000 people in the Columbus area. Columbus was already a manufacturing town when Cummins was founded in 1919, but the company's growth supercharged the city.

Its success has changed the face of Columbus. The Cummins Foundation has paid design fees for some local building projects and is credited with popularizing modernist architecture in town. The result is that one of the smallest metro areas in the country has seven National Historic Landmark buildings, designed by midcentury heavyweights such as Finnish-American modernist Eero Saarinen. Before designing the pyramid in front of Paris' Louvre, I.M. Pei drew up the Bartholomew County library in downtown Columbus.

The trade war has clouded Cummins' outlook. Since Trump announced auto-related tariffs in February, its stock has fallen 15%, despite spiking more than 7% after this past weekend's U.S.-China trade agreement. The company this month withdrew its earnings guidance for the year, citing "growing economic uncertainty driven by tariffs."

"A unilateral tariff approach poses significant risks, including increased supply-chain costs, retaliatory tariffs, reduced competitiveness, and lost sales," Cummins said in a statement to *Barron's*. "These challenges could hinder growth and place American manufacturers at a disadvantage in the global market."

The levies are hitting Cummins' suppliers as well. In Edinburgh, Ind., just north of Columbus, GTR Enterprises is waiting for a Chinese manufacturer to complete some molds that it's planning to use to make plastic parts for one of its customers. General Manager Richard Kellems said that even the 145% China tariffs, before they were scaled back, weren't nearly high enough for it to make economic sense to buy the molds from a domestic supplier instead.

Still, GTR's executives hope that the tariffs might benefit the company, just as Trump said they would. Since the April 2 tariff announcement, many companies that use foreign suppliers have asked GTR to give quotes for potential new business. But as of mid-May, none had placed orders. Potential buyers are waiting to see whether tariffs will actually remain in place, says Michael Cirone, chief marketing officer of Manar, GTR's parent company.

"They're preparing and trying to understand who their potential sources are if they need to make a move," Cirone says. "People don't understand what's going to happen. There's a lot of uncertainty right now."

The uncertainty is putting some growth plans on hold. Columbus area economic-development official Jason Hester says that in April, a German company, which he declined to name, decided to shelve a project. Hester says that he attended a major manufacturing conference in Germany last month. He heard from companies that were considering opening plants in the U.S. but were deterred by increased costs the tariffs could bring for equipment and materials they would have to import.

"It's frustrating. It feels like a man-made—I don't want to call it a disaster yet—but a man-made problem," Hester says.

Some Republican lawmakers appear uneasy with Trump's unilateral decision to impose tariffs. A bill that would require congressional signoff on tariffs picked up seven Republican co-sponsors, including Young, one of the Indiana senators whom Columbus Mayor Ferdon asked for relief. Sen. Chuck Grassley (R., Iowa), whose state depends on agriculture exports, also supports it. The bill isn't expected to move forward.

But the uncertainty caused by the global trade war, along with unrelated local issues, are leading Columbus officials to err on the side of caution.

"There are other communities throughout Indiana that are very manufacturing-heavy that are watching it the same way we are," says Ferdon, who, like most elected officials in Indiana, is a Republican. The mayor says she and the city council are likely to limit any budget increases in light of the economic uncertainty. She says that when she speaks to the general public, they often see tariffs as "being a good thing to bring manufacturing back," but the executives who run manufacturers are more cautious. She's hopeful that the administration's negotiations will result in trade deals that ultimately grow the market for Columbus' products around the world.

"I just hope the sooner the better," Ferdon says. "The uncertainty hurts." B

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13 WAYS TO PROFIT FROM THE ENERGY MARKET'S UPHEAVAL

OPEC is pumping, oil prices are falling, shale producers are pulling up rigs. Our experts highlight the winners.

BY AVI SALZMAN

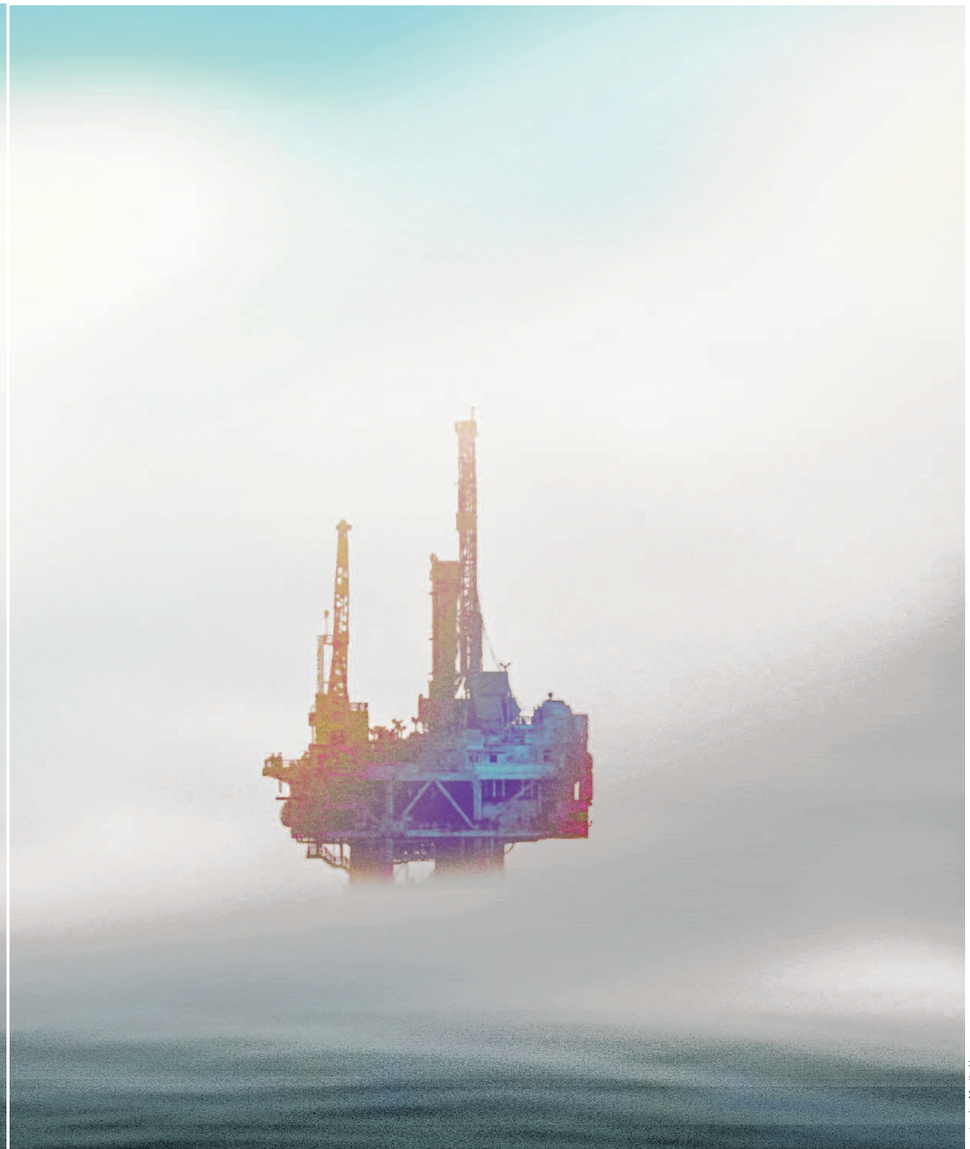

Illustration by Merijn Hos

The past few months have ushered in enormous changes for the energy industry, from the resurgence of the Organization of the Petroleum Exporting Countries, or OPEC, to a sudden slowdown in U.S. shale-oil production. The politics of energy have shifted, too, upending fast-growing industries such as solar power. Nonetheless, some investors see opportunities, given the growing global interest in energy security and the rise of electricity-guzzling technologies such as artificial intelligence.

To understand the landscape for investors, *Barron's* convened a roundtable of industry experts that met on May 8 on Zoom. The group included Natasha Kaneva, head of global commodities strategy at J.P. Morgan; Paul Gooden, portfolio manager at London-based investment firm Ninety One; William Page, portfolio manager at Essex Global Environmental Opportunities Strategy; and Dan Pickering, founder and chief investment officer of Pickering Energy Partners.

An edited version of the roundtable, including a discussion of the panelists' favorite stocks, follows.

***Barron's*: Welcome to the 2025 Energy Roundtable. The energy market is more dynamic than ever, even if it has been a little less profitable, too. OPEC is suddenly getting much more aggressive with oil-production hikes, which has sent global oil prices sharply lower, to about a recent $60 a barrel. Natural gas, once an afterthought, has become perhaps the central molecule in the energy system. And clean energy is in upheaval, facing policy backlash and uncertainty.**

Politics is back in a big way, as well. President Donald Trump wants to "drill, baby, drill," but it looks like oil producers are doing the opposite. Diamondback Energy CEO Travis Stice said shale production has peaked. He is planning to pull rigs out of the Permian Basin.

Dan, you have spent years in the shale patch. Is Stice right? Is it all downhill from here?

Dan Pickering: The statement from Diamondback was dramatic and eye-catching. I think it was intended to be.

Shale is maturing, as you would

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expect, given that we're 20 years into it at this point. His comment is about both shale maturity and price. I don't think U.S. production has peaked from shale if oil is $75 or $85 or $95. But there is no question the economics don't work when oil is in the $50s and $60s.

It is a bit early to call the end of U.S. shale. But it is definitely a shot across the bow. There isn't an unlimited resource—and particularly not an unlimited resource at prices below $70 a barrel.

So far, some other U.S. companies have pulled back production, too, but it is mixed. Chevron and Exxon Mobil are still sticking to their production plans. In general, are most companies going to stick to their guns, or start pulling back?

Pickering: My expectation is this is going to be a slow-moving downturn. Why? We're sitting here with barely 30 days under our belt to understand the potential implications of tariffs, and the accelerated OPEC production. You're seeing smaller and more nimble companies react quickly. It will take some duration and some more information before you see the whole industry start to react.

Exxon and Chevron probably aren't going to drill through a $50 or $55 environment for the next two years. They may not announce it, it won't get as many headlines, but the economics simply aren't as good. The economics will dictate some moderation of spending. The industry is going to be focused on the capital discipline pledge it made and lived by for the past four or five years.

These companies will be protecting their balance sheets. They're going to be protecting their dividends. And they're going to hopefully be protecting their free cash. To do that in a $50 or $55 world, they're going to have to cut spending to deliver on those pledges. I don't think there is an existential crisis. Balance sheets are generally good across the board. Of course, Exxon and Chevron are fine, but even the smaller guys are in great shape. This isn't the Covid-19 pandemic or the global financial crisis. This is—I hate to use the term, but I will—a run-of-the-mill downturn that the industry knows how to deal with. And it will.

Natasha Kaneva
Global head of commodities strategy, J.P. Morgan

Natasha, J.P. Morgan recently reduced its price targets for oil. Can you explain why, and where we go from here?

Natasha Kaneva: The reality is we hit our price targets eight months early. We had a Brent crude [the international oil benchmark] price target of $64 a barrel by the end of 2025. It just happened sooner than we had penciled in, so we pulled forward our price forecast for 2025. We have Brent at $58 by the end of 2025 now, and West Texas Intermediate [the U.S. benchmark] at $54.

The biggest move that happened was because of OPEC's announcements. OPEC is winding down its production cuts much faster and more aggressively than people were expecting. OPEC will increase production to maximize revenue. Producing nine million barrels a day at $80 makes sense [for Saudi Arabia]. But producing nine million barrels a day at $60 makes no sense. You maximize production to maximize your revenue.

We believe this will be the OPEC strategy in 2025, early 2026. In 2027, Saudi Arabia will be hosting the Asia Soccer Cup—and then, in 2029, the Winter World Games, and the World Cup in 2034.

How do sporting events affect their energy decisions? Do they need more revenue as hosts?

Kaneva: First, they are building five stadiums [for the Asian Cup]. For [the World Cup], they are building 15. I'm really excited because the photos are unbelievable. These are the first major international sports events that Saudi Arabia is hosting. You can't have a $40 oil price at the same time that all these emerging market countries are coming to visit you. So you need this done. The window for the Saudis to do this [increase production] is 2025 or early 2026.

What will low oil prices do to shale production? Will U.S. oil production be flat, or maybe even down this year?

Kaneva: This year, no. We'll still have growth. In 2026, shale production will be declining. If we are correct on prices, between July of this year and July of next year, there will probably be about 100 fewer rigs in the U.S.

Paul, you're based in Europe, so maybe you have a different perspective. What will lower prices do to oil supply?

Paul Gooden: I agree that $55 WTI prices will result in flat U.S. oil production, with a lag. At $50 WTI, you're looking at production falling by a million barrels a day, again with a 12-month lag. So, in terms of the level at which you can lean in and get more oil exposure [as an investor], $50 WTI is a good base level where it looks interesting.

In the long term, the energy transition is getting pushed out. Views around when oil demand peaks are getting pushed out—it's probably mid- to late-2030s now. Even in a $70 price environment, U.S. shale production is probably going to plateau in, let's say, 2027. What that means is there's almost a decade where shale is no longer acting as a deflationary force. Demand is still growing, albeit at a slowing pace. And that puts OPEC very much in the driver's seat.

So [OPEC is] sweating the oil market at the moment. But if you look out on a three- to five-year view, it is possible to be a bit more constructive. I'm using $70 Brent long term as a mid-cycle estimate.

Shale has played a big role—maybe the swing role—in the oil market for years in determining where

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prices go. Is there now a change in the regime? Does OPEC control things? Are the offshore producers major players again, and is shale in decline or just not as important for the market?
Gooden: If shale will be plateauing over the next couple of years, that means you have to look elsewhere. That's what big oil companies are doing.

At the moment, there is much more activity offshore. There is a lot of activity in Guyana, offshore Brazil. The role of the marginal barrel of oil no longer is U.S. shale. It becomes something else.

If the U.S. is starting to think about pulling back, does that mean offshore projects and countries with more traditional resources start to grow?
Gooden: No. For the market to physically rebalance, you need shale production to come down, and you need other producers not to add supply. Even if they were to try to add, which I don't think they will do, the cycle times mean that production isn't going to turn up for three, four, five years anyway. So I don't see folks outside the U.S. seeing this as an opportunity to step up activity. On the contrary, to the extent the oil price is going down, it squeezes everyone's free cash flow.

A lot of the European energy companies had been investing in renewables, and now are pulling back and getting more into oil and natural gas. Is the timing bad on that shift if oil is in a rut for the next 18 months or so?
Gooden: The history of the big European oil majors is that they sold out of oil and gas assets at the trough, and they bought renewable assets at the peak. So they pivoted too quickly. Now you're seeing a reset.

I think they will pace things more appropriately. You need to have projects in the hopper that see you past 2030, given that extended life for oil. Is it mistimed? Maybe, maybe not. It looks mistimed at the moment, given where the oil price is. But that three-to-five-year view suggests we are going to need the oil.

Bill, you don't have to deal with pesky oil-price predictions. You just have to follow the easy-breezy world of renewables. But all kidding aside, does the drop in oil prices make clean energy a harder sell? People might not buy an electric vehicle if gas prices are $2.50 a gallon. Presumably, they won't transition to solar energy if low natural-gas prices make electricity cheap.
William Page: The correlation between oil prices and solar ended about 14 years ago. Clean tech now is standing up on its own fundamentals. There have been plenty of hurdles in the way, but right now they aren't related to oil. There is a significant correlation between renewables and natural gas, though.

Natural-gas prices seem to have held up well, despite the broader energy selloff. Liquefied natural gas, or LNG, seems particularly unstoppable. The U.S. and several other countries are quickly ramping up LNG production. Right now, U.S. natural gas trades for $3.50 to $4 per million British thermal units, twice as much as last year. The price is more like $11 per MMBtu overseas.

Yet not everyone is bullish because there is a chance of oversupply within a year or two. Natasha, do you think an oversupply is coming, and if so, what might it do to prices and the companies ramping up to build LNG terminals?
Kaneva: If you look at the numbers, it appears that sometime by 2027 you will be looking at a significant oversupply in the market. On top of that, people don't know how to think about Russian gas.

For Russia, gas is strategic. It isn't just gas in the ground. Forty percent of Russia's fiscal budget comes from oil and gas, and one-third of that is gas. In my opinion, [Russian President Vladimir] Putin won't allow this gas to sit in the ground and not be developed and sold.

It appears this market will be massively oversupplied on paper. But one thing to keep in mind is that China has been expanding its gas storage aggressively. It increased six times between 2016 and now and will double by the end of 2030.

What that means is that China will become a natural-gas trader. Right now, China is just a consumer because it doesn't have storage capacity, but that will change. When I meet with my China clients, they tell me that anytime the price falls below $7 [per million British thermal units], they will buy there. So, on paper, the market looks like it will be oversupplied. In terms of pricing, though, we have China playing exactly the same role it plays right now in metals and oil. When the price gets to a particular level, the Chinese buy and they store.

Is U.S. natural gas going to trade around four bucks over the next couple of years?
Kaneva: We think it will be right there by the summer, and 2026 is still very supportive. That's the right price, maybe even higher. I think 2027 is when you will see substantially lower prices.

Should natural-gas investors be anxious that we're coming up to a price cliff? Should they get out at a certain time, or is this just a bit of fluctuation during a period of growing demand?
Kaneva: It is a fluctuation. There are a lot of question marks about exactly what could happen.

On to tariffs. Oil and gas are the quintessential global products. They move pretty freely across borders, and they trade based on global prices. But we are now in an era of geopolitical uncoupling, or maybe unraveling, and free trade seems to be a thing of the past. How does that affect the oil market? Let's start with Paul.

William Page
Senior portfolio manager, Essex Global Environmental Opportunities Strategy

American Superconductor
AMSC
$23.74

GE Vernova
GEV
$432.84

Primoris Services
PRIM
$76.83

Price as of 5/14/25
Source: Bloomberg

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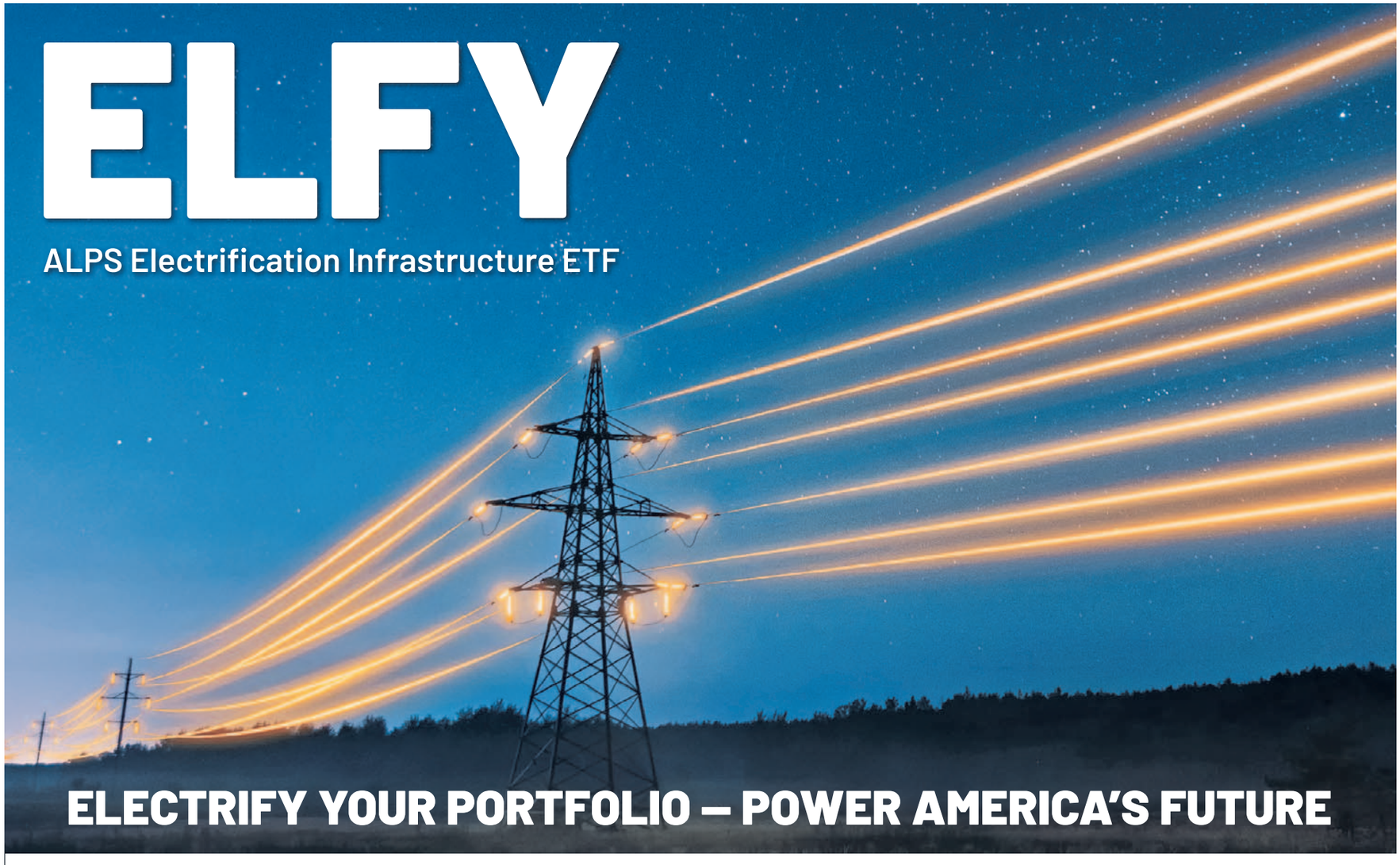

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Gooden: On tariffs, the main impact is on the demand side. Most energy trade isn't impacted by tariffs themselves. But to the extent there are tariffs on other goods, it creates uncertainty and reduces trade. It can create an incremental downside, and that has an impact on overall global demand. There is another lens to look at it through, too.

Trump has talked about U.S. energy dominance, both on the oil side and on the gas side. He is pressuring Europe to sign free trade deals that lock out Russian gas and lock in U.S. LNG. Another geopolitical aspect is that Trump can take a fairly relaxed view of the Middle East because the U.S. isn't relying on Middle East oil now. That has a military implication, as well.

Natasha, do you agree? Are there other tariff implications?
Kaneva: Yes, energy is exempt from tariffs. From that perspective, the administration has been very careful in how they approach it. They want to make sure that supply is there and that prices are low. But there is a lot of angst about how future demand will shape up.

I want to put another side out there. Sixty-dollar oil is cheap oil historically, by any measure. This will start boosting demand, not just demand for energy but global gross domestic product. That is about 40 basis points of additional growth in global GDP. [A basis point is a hundredth of a percentage point.] That is another way to think about it. J.P. Morgan's baseline view is that there will be a recession in the U.S. starting sometime in the third quarter. Clearly, that isn't good for demand at all.

So cheap oil might boost demand, but a recession could suppress it?
Kaneva: Exactly.

Dan, some of the oil companies have said tariffs are affecting the price of supplies such as steel casings. Is that notable, or are tariffs mostly causing generalized anxiety about demand?
Pickering: Energy companies are unclear at this point what tariffs are going to do to their cost structure. It certainly isn't positive. The question is, is this a meaningful negative or not? For the most part, folks have felt that it is absorbable or manageable. The bigger issue is the potential demand risk. It just makes an uncertain world more uncertain.

Bill, it seems like clean-energy companies are affected by tariffs. Is this something these companies can overcome?
Page: Power technology companies have enough inventory on hand. That includes companies like **Primoris Services**. That includes installers and developers like **NextEra Energy**. That includes combined-cycle gas turbines. **GE Vernova** is booked out for 36 months on turbines. They were very clear on their earnings call: The tariff impact on their revenue and profitability is a rounding error relative to their capex. NextEra upped its domestic supply chain after the Covid-19 pandemic. A lot of the companies in our arena have been negotiating more-diverse supply chains coming out of Covid. Many of them moved outside of China.

A lot of these companies have been safe-harboring [loading up on supplies in advance of tax changes] in anticipation of a rollback of tax incentives per the IRA [Inflation Reduction Act]. From my perspective, the power-tech sector has visibility for 24 months—and in some cases, 36 months. The other thing is that this is critical infrastructure. Demand elasticity for power for the four major data-center players is high. They can push through development costs. And solar and battery storage are really gaining traction in those markets.

Paul Gooden
Portfolio manager, Ninety One

Photograph by Jennifer McCord

There could be a repeal or pruning of the Inflation Reduction Act, which earmarked $370 billion for clean energy. Do you expect a major impact on clean-energy stocks?
Page: My mantra has always been, watch what politicians do, not what they say. It is pretty apparent that offshore wind is in the crosshairs of the administration, as are electric vehicles. There could be a faster sunsetting of the tax credits for these industries. We don't expect the tax credits to fully go away. Many parts of the IRA stay intact.

More important, our position is, let's invest according to the companies' business models and profitability in the absence of any government legislation. We've pared our portfolio away from companies beholden to significant Department of Energy loans and so forth. There are plenty of companies out there that are commercially viable with good capital controls, good capital stewardship, good profitability, good growth.

The average investment fund manager has maybe 2% or 3% of their portfolio in energy, or at least in traditional oil and gas. Some managers have none. With low oil prices, how do you make the case that you need to be exposed to traditional energy? Paul, we'll check with you first.
Gooden: I manage a dedicated natural-resources fund, so I don't have to face that dilemma. But inflation is something generalist investors are fretting about at the moment. There is a growing sense that inflation is going to be sticky for many reasons: deglobalization, governments running deficits and wanting to inflate away their debt bills, shrinking working-age populations bidding up their wages.

If you're a traditional fund manager, how do you hedge yourself against that? There are a couple of ways. One way is to invest in companies that you believe have pricing power. But you always have to ask yourself, at some point, does that pricing power disappear? Another way to do it is through investing in companies leveraged to physical commodities. There is a finite amount of physical resources, and if there is more currency chasing that because of deficits, then those commodities should move higher.

Equities played to move toward this should be higher, as well. If you look at some of the big U.S. energy names year to date, they're performing OK, and outperforming the market. One of the reasons for that is that people are looking for inflation hedges. A second reason is that people are looking for fortress balance sheets, which a number of these companies have.

Look, technology has been such a big driver of the U.S. market for so long that people are conditioned to own the stocks. But people are increasingly asking questions about whether they need a bigger exposure to natural resources.

Natasha, has oil been a relatively good inflation hedge over the past few years?
Kaneva: It is the best. Just looking at asset classes, energy has performed as the best inflation hedge.

But the current moment seems unique. We have lower energy prices at the same time that we have anxiety about inflation. Can we make the argument that energy is an inflation hedge in this environment?
Kaneva: For 2025 and 2026, this isn't going to work out as an argument, because I take the Trump administration at face value. They are explicit. They need lower energy prices because this will offset inflation from other places. And so far, they have been successful in making sure that prices are low. Hence, I don't think this is the trade that will work out. Precious metals are the next-best-performing asset.

Dan, how do you deal with a skeptic who says, I haven't been invested in energy, and it has been OK for me. Why invest now?
Pickering: The best argument is the value argument. If we have $50 oil, these energy companies are still generally fine from a balance-sheet perspective. They will probably have free cash—at least, the big, public companies will. On a net asset value basis, they're baking in something in the $55 to $60 a barrel range for WTI—the implied commodity price in the stocks. I think midcycle pricing is 70 bucks and drifting higher.

The argument is, you can buy well below midcycle pricing, and we know we need hydrocarbons. That's something that the world has figured out over the past five years: Hydrocarbons aren't going away. So you have a cyclical commodity trading below its midcycle pricing, with a view that it is probably unsustainable to be here at this price level for any meaningful length of time, notwithstanding that Trump says we need lower energy prices.

It isn't everyone's cup of tea. Value is out of favor. This has been a growth and momentum market. For energy, things may get worse before they get better. You have to be willing to be patient, and it's a diversifier for a portfolio.

Please jump in with some stocks that you think fit the bill.
Pickering: Diamondback Energy is a big player in the Permian Basin, and it has gotten much bigger. It has a very low cost structure and a significant amount of inventory. It is a $40 billion market-cap company that trades at well below the value of its assets. Oil at $80 a barrel would mean the stock could go to $190. It is trading closer to $140, give or take.

Also, at some point in the next five-plus years, I think Diamondback gets bought. It will be on the radar for further consolidation among the Chevrons and Exxons of the world.

I'm going to talk about another company along the lines that Paul discussed earlier. The market will begin to look outside of shale for ideas. One off-the-radar name that is pretty interesting is **Vista Energy**. It is based in Mexico but trades in the U.S. under the ticker symbol VIST. The company has a $5 billion market cap and produces 120,000 barrels a day in Argentina. Argentina has gotten easier to invest in, given political changes. Vista is going to be a growth company. It operates in the Vaca Muerta shale, which is going to get more attention. It has a good low-cost structure there.

The third name I'd choose is a gas name—**Expand Energy**. It has a $25-billion market cap and is one of the biggest producers in gas. It trades for four times cash flow. Gas will continue to get better for a while. The company is well managed. There is a lot of volatility in stock prices these days, but we think the stock probably has 25% to 50% upside as gas moves into the $4 and $5 range.

Gas exposure makes sense for a portfolio. So Diamondback, Vista, and Expand would be my three oil and gas names.

Both Exxon and Chevron have said they want to build natural-gas power plants. Electricity is an area that a lot of oil companies seem to be more interested in. Is this a smart move, or just trend-following?
Pickering: As a group, we have done an amazing job not talking about data centers this whole time [*laughter*]. You know, power is the new shale boom.
Kaneva: It is.
Pickering: If you're a believer in the whole AI story—and I am—it is going to have to be about power. The electricity story is essentially supply and demand. Supply has been constrained, and there is going to be a dramatic acceleration of growth in power demand. Speed means a lot for some of these data-center players, and gas-fired power plants are about as quick a newbuild as you can do.

Exxon and Chevron are big project-oriented companies. I'm a little nervous they're out over their skis, but supplying gas to power plants makes a ton of sense. My guess is they'll participate in the process and then sell down their interests.

I wouldn't view them as necessarily getting aggressive in the electricity-providing business, but it makes sense. It's energy. The one thing that you have to assume will happen is that the biggest players—**Shell**, **BP**, **TotalEnergies**, Exxon, Chevron—will be a part of whatever energy demand looks like in 50 years. They aren't going to be dinosaurs.

The conventional wisdom lately has been that maybe the AI and power trade is stalled, if not over. Bill, what is your sense?
Page: Data centers are a marginal power-demand driver. They aren't the only driver; there are so many more. But data centers are one of them. Just think about the top four data-center players. **Meta Platforms** just upped by about a factor of two the amount of money they forecast will be going into data centers.

Data centers are about 4% of overall power demand now. We think they will be 10% of demand in five years. The bottom line is, this growth rate for electricity demand means we need a more resilient and robust grid.

My first idea is GE Vernova. The stock has a $110 billion market cap, and the company just had a really strong quarter. It is booked out through 2028 on gas turbines. It is a really diverse way to play power technology, from gas turbines to substations to renewables, nuclear, and electrification. It has a nuclear joint venture with **Hitachi**. GE Vernova has strong legacy nuclear technology, and small modular reactor technology that I believe is commercially viable, although still a ways out.

The stock looks expensive today. We think it can get more of a market multiple in 36 months, as earnings per share kick in. A call option on GEV is its renewables business. The battery storage business is strong. It is one of the largest wind turbine manufacturers and deployers in the world. We have an estimate of $15 in earnings per share in 2027, and we think the company will do well north of $20 in '28 when pricing firms for their turbine business. We have a price target of about $470.

My second idea is **American Superconductor**. It is based right outside of Boston, and has been around for 25-plus years. The company has an $820 million market cap. It is in power electronics for the grid. It improves power quality for the industrial economy and for utilities—things like heavy industry, industrial manufacturing, chemical processing.

Large facilities using robotics increasingly use AMSC products. ASMC also has a new ship-protection system for the Navy. Revenue is growing by more than 50%.

What is AMSC's advantage over competitors?
Page: Their technology is cheaper, faster, and better.

Do you have another name?
Page: Primoris Services is a pick-and-shovel company that puts the infrastructure in the ground. It is based in Dallas and has a $3.6 billion market cap. It is among the leading contractors for natural gas, water, sewer, piping—but most important, the energy grid, electrical grid, manufacturing, and construction. Primoris has a strong backlog. The knock on the company over the past several years is too much leverage, but it has geared down the leverage in the past 24 months.

Paul Gooden's picks

Baker Hughes	BKR $37.84
Cheniere Energy	LNG $233.25
EQT	EQT $56.36
Shell	SHEL $67.09
Targa Resources	TRGP $168.58
TechnipFMC	FTI $31.48
Williams Cos.	WMB $58.20

Price as of 5/14/25
Source: Bloomberg

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Primoris is trading at parity with its peer, **Quanta Services**, with the same growth rate. Free-cash-flow generation has been strong. The driver for this is great infrastructure management, but also, Primoris sends folks out to the field when there is a brownout or severe weather events such as the forest fires in Los Angeles. This is a good turnaround story. Our price target is $85, and these days the stock is around $75.

Basically, Primoris Services is a go-to contractor you call when you have a major electricity-related project?
Page: Yes, and for infrastructure construction. Think about data centers: From greenfield to completion, it is a five-year project. If you're a semiconductor company looking for U.S. onshoring, you need significant resilience for a great connection, but also behind the meter for distributed power. This is where these guys come in, installing substations and electrical components. And, they install the lines to get the grid connection.

Would you bottom-fish in any of the more-traditional renewable companies, such as solar manufacturer First Solar or wind company Vestas Wind Systems?
Page: We're not believers in the wind cycle globally. We have a little bit of First Solar. So, if you had to buy one solar company, First Solar is one to own. On renewables development, we like NextEra.

Thanks. Those are interesting. Paul, what looks exciting to you?
Gooden: Per our compliance department, these aren't investment recommendations. I can talk about what we own.

There are three interesting buckets we own at the moment. The first one is natural gas, in particular U.S. natural gas. The U.S. is about a 105 billion-cubic-feet a day market. It could be 130 Bcf a day by 2030. There is a lot of volume growth there.

We're playing that all across the value chain. On the upstream side of things, we own **EQT**, the No. 2 U.S. gas producer; on the equipment side, **Baker Hughes**. It is a monopolist providing turbo compressors that go into LNG export facilities. And then, on the midstream side, there are a few pretty interesting ideas. One is **Cheniere Energy**, the No. 1 U.S. LNG exporter, and **Williams Cos.**, the pipeline company. It touches about a third of U.S. natural-gas volumes. The third one is **Targa Resources**, the No. 1 Permian gas gatherer and natural-gas-liquids processor.

The second bucket is this theme around U.S. shale production plateauing. One stock on which I agree with Dan is Vista—the No. 1 pure play in Vaca Muerta in Argentina. Another way you can play the same theme is through **TechnipFMC**, No. 1 in terms of offshore equipment and installation. That market is going through a lot of consolidation, so it is now a two-player market.

I call the third bucket the self-help bucket. The one I'd highlight there is Shell. Shell has had poor execution for a number of years. Wael Sawan was appointed CEO at the start of 2023, so he is two to 2½ years into his tenure. You're beginning to see the improvements come through. He is improving operational execution. Cost-cutting is starting to come through. Some megaprojects are about to ramp up—for example, LNG Canada. There are big chemical projects in Pennsylvania, as well. And there is more portfolio optimization to come.

Dan Pickering
Founder and chief investment officer, Pickering Energy Partners

Diamondback Energy	
FANG	
$144.82	
Expand Energy	
EXE	
$113.31	
Vista Energy	
VIST	
$51.39	

Price as of 5/14/25
Source: Bloomberg

Is there a chance that Shell could buy BP? That has been a rumor for a while and gained steam lately.
Gooden: Look, I think it's possible. It is unlikely over the next one to two years. Shell would say that they're in the first or second innings of unlocking value through the process I talked about. Shell trades at about a 40% discount to Exxon, and at a similar free-cash-flow yield to BP. So I don't think Shell has the license to buy BP at the moment. They need to put their own house in order—but two or three years down the line, possibly.

If you were given a chance, and you had to put your money in one of the five biggest majors—Exxon, Chevron, Shell, BP, or TotalEnergies—which one would you choose?
Gooden: I would pick Shell, just because of the big discounted valuation to U.S. peers and its fortress balance sheet. Shell is an idiosyncratic standalone self-help story.

OK. Dan, which would you choose?
Pickering: I tend to be more focused on the independents or smaller growth companies. Forced to pick among the majors, I think I'd pick Exxon. It's the biggest. It is a pretty good company inherently. Balance sheet's fabulous. They have some upside associated with the recent acquisition of Pioneer Natural Resources. And their ability to take advantage of dislocations in the market is going to be pretty good.

Dan, if you believe that oil will trade in this price range for a little while, that isn't super-profitable for these companies. Do you expect prices will rise? Or do you just like the fact that these are stable companies with good balance sheets that should do well even in a longer period of low oil?
Pickering: They will do OK in a longer period of weaker oil. But if oil is at $55 a barrel for the rest of time, these companies don't make enough money to be interesting. If you think that's the number on a sustainable basis, I don't think you need to invest in the sector. You always have to have a view of the midcycle price, and my view on the midcycle price is higher than here.

Thank you, everyone. B

Photograph by Arturo Olmos

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Netflix Stock Is Still A Buy Despite Its Lofty Valuation

The streaming-video company's shares were a tariff winner, and that won't change even with the China trade deal.

BY GEORGE GLOVER

In a market that has felt like a horror show for much of 2025, **Netflix** has been one of the few feel-good stories in town.

The video streamer looks like the rare sort of stock that can outperform no matter what happens on the trade front. Its shares, at a recent $1,191.53, have jumped 27% since April 2, when President Donald Trump's tariff plans sparked a brutal and broad selloff. The S&P 500 index is up 5% over the same period.

It isn't hard to see why Netflix has become one of the market's go-to havens. It imports content, not goods, so there's little risk of the White House's reciprocal levies driving up its costs. Shares dipped just 2% the day Trump threatened to impose 100% import duties on foreign movies, as investors realized that the company could mitigate much of the earnings impact by either shifting production to the U.S. or raising its prices.

The stock also has a pedigree as a name that can outperform in times of macroeconomic uncertainty, racking up double-digit gains during the Covid-19 pandemic as widespread lockdowns led to users plowing through smash-hit series like *Tiger King* and *The Last Dance*.

But while other perceived havens like gold could struggle now that the Trump administration has brokered a deal with China to cut most tariffs for 90 days, Netflix ought to be able to build on its strong run this year.

The only real mark against the stock right now is valuation. Due to the recent rally, shares aren't cheap—they currently fetch about 43 times future earnings, meaning they're trading at a significant premium to both the benchmark S&P 500, at 21 times, and the Magnificent Seven group of megacap tech names that it's often compared with, at 27 times.

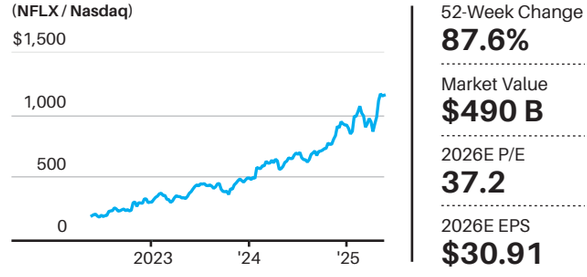
Still, Netflix averaged a price/earnings ratio of 52 over the past five years, so judging by recent history, it isn't expensive. Over that time, the stock has gone from a "loss-making challenger where everyone was skeptical about how much it's spending on content to a reliable, profitable compounder," Ben James, a strategist at the Edinburgh-based investment management firm Baillie Gifford's U.S. growth fund, tells *Barron's*. The firm holds a little more than four million shares, a position that's valued at about $4.5 billion.

The bull case hinges on the idea that the streamer will be able to grow earnings at a fast enough rate to maintain the stock's recent momentum. James argues that operating margins, currently at 27%, could nearly double by the end of 2030.

He says that over the past decade, Netflix has managed to engineer a self-sustaining cycle of growth in which more subscribers means more money to spend on content, which in turn attracts even more users. The streamer has already done the hard work, pouring money into creating a vast library of films and movies.

"It has invested so much in its own content that it has built a flywheel that will be key to growing its margins," James says. "When we first invested in 2015, its margins were about 4.5%, and our forecast was they would reach 50% within 10 to 15 years. So, it's over halfway there, and we still think it can get there."

Netflix
Subscription streaming service



52-Week Change	87.6%
Market Value	$490 B
2026E P/E	37.2
2026E EPS	$30.91

Note: E=estimate

Sources: Bloomberg, FactSet

David Becker / Getty Images for Netflix

***Squid Game* characters at the company's first restaurant, Netflix Bites, which opened in February in Las Vegas.**

Executives are targeting a $1 trillion market capitalization by the end of 2030, The Wall Street Journal reported last month, up from $508 billion right now. Even at Netflix's current lofty valuation, it would be set to hit the 13-figure threshold if it could manage the necessary margin growth.

The rollout of cheaper subscription plans could also help supercharge profit. Netflix unlocked a fresh revenue stream when it introduced ad-supported tiers in November 2022. Ads accounted for just 4% of revenue in 2024, but the company projects ad revenue to double this year, and its advertising president, Amy Reinhard, said on Wednesday that the ad-supported tiers had added 24 million users over the past six months. James thinks the streamer will soon be able to leverage artificial intelligence to target users and make the tiers more profitable.

Live sports programming could also help the streamer reach untapped markets. It might seem like every household has a Netflix account, but there's still plenty of room for the streamer to grow. For the fourth quarter of 2024, it reported 301.6 million subscribers globally. Three years ago, Chief Financial Officer Spencer Neumann estimated a total addressable market of 700 million to one billion homes.

Netflix might not even be a pure-play streamer for much longer. In February, the company opened its first restaurant, Netflix Bites, in Las Vegas, where fans can tuck into dishes inspired by well-known films and TV shows. It's also set to launch two experiential venues it has dubbed Netflix Houses sometime later this year.

All of that makes for a tempting growth story. Analysts polled by FactSet expect earnings before interest, taxes, depreciation, and amortization, or Ebitda, to rise 26% this year, another 20% in 2026, and then another 18% in 2027.

Despite Netflix's stellar gains this year, investors shouldn't feel like they've missed the boat. Surging profit could quickly make the streamer look cheap again. Sometimes it's worth paying a premium for that. B

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America's Safety Net: What's Ahead as the GOP Seeks Cuts

House Republicans aim to cut federal spending by $2 trillion, hitting Medicaid and other programs. How the cuts could impact millions of Americans.

Medicaid recipient Gloria Farina in her apartment at an assisted-living facility near Atlantic City, N.J.

Photograph by Frankie Alduino

BY ELIZABETH O'BRIEN

The Farina family was relieved when their matriarch, Gloria, qualified for Medicaid in 2023 after a grueling application process. The support allows Gloria, 91, to remain at her assisted-living facility near Atlantic City, N.J., where she receives excellent care.

Gloria and her family worry that proposed Medicaid cuts could force her out of the place she has called home since 2017. Most of her Social Security check and a tiny pension go to the facility; the family kicks in $400 to $500 a month and can't afford much more.

"We've worked all our lives for Social Security, Medicare, and Medicaid," says her son Lou, 65, of West Bradford, Pa. If Gloria had to move in with him or one of his two brothers, they couldn't provide the same care. "It seems insurmountable from a financial perspective," he says.

Millions of Americans may be in a similar predicament. Medicaid, Medicare, and Social Security—the fabric of America's social safety net—are under scrutiny for cost savings by the Trump administration and Republicans in Congress. If some of the Republican proposals go through, critics say, they would undermine government programs that provide health and financial security to much of the country.

Medicaid, covering one in five Americans—or more than 70 million people—is the largest near-term target. On Sunday night, House Republicans unveiled $880 billion of proposed cuts primarily from energy and health programs over the next decade, mostly coming from Medicaid.

Social Security and Medicare are also being targeted as President Donald Trump and congressional Republicans look for fraud and waste, cut back on services, and seek other ways to save billions from the programs.

Trump has repeatedly promised not to touch benefits for Medicare, Medicaid, and Social Security. But there may be no way for Republicans to pass their ambitious tax-cutting agenda and leave the three programs unscathed. Combined, they account for nearly half of the federal budget, or around $3 trillion in the 2025 fiscal year. That figure is expected to reach about $5.8 trillion by 2035—accounting for about 55% of the federal budget and 13% of the country's economic output, which is estimated at $44.3 trillion. Few would argue that measures aren't needed to slow spending growth, but advocates say there are straightforward—if politically unpopular—ways to do that without compromising benefits.

Even if benefits aren't explicitly cut in the budget bill moving through Congress, the programs face "backdoor" cuts that would impose higher costs on retirees and other vulnerable citizens, according to critics like Sen. Elizabeth Warren (D., Mass.).

While the programs will survive in some form, belt-tightening is already happening.

Staffing reductions are working their way through the Social Security Administration, slowing customer service. The administration is also looking for cost savings in broader health spending, including to the federal agency that oversees Meals on Wheels and Medicare enrollment counseling, and funding for the National Institutes of Health, which affects Alzheimer's and other research.

Some retirees feel their financial security is under siege. "I wake up and read the newspaper, and it makes me worried," says Jim Cohen, an octogenarian who recently rallied outside a Social Security office in Manhattan. "Why attack Social Security? It's the foundation of what little safety net we have in this country."

Here's a look at what's ahead for Medicaid, Social Security, and Medicare as Republicans downsize the government.

Medicaid

Of all three programs, Medicaid faces the most direct threat to benefits. The program, which is jointly funded by the federal government and the states, has emerged as a sticking point in Republicans' efforts to pass the budget bill, with some GOP lawmakers balking at cuts that would affect care.

Sunday night's draft legislation showed how lawmakers plan to achieve cuts, including new work and reporting requirements for certain adults and freezing the medical provider taxes that states use to help finance their share of the Medicaid program, including long-term care.

Many of the reforms have been long sought by Republicans, who tried to pass a similar measure in 2017. "These are the same types of proposals," says Edwin Park, research professor at the McCourt School of Public Policy at Georgetown University.

Medicaid's reach is vast. Recipients include low-income families, people with disabilities, seniors needing long-term care, and older adults whose near-poverty-level incomes qualify them for Medicaid on top of Medicare. Many middle-class families count on it to care for elderly parents who have exhausted their assets on long-term care.

Rooting out fraud isn't likely to yield much savings. In 2023, the government's Health Care Fraud and Abuse Control unit recovered $3.4 billion in fraudulent payments across Medicaid and Medicare. The Department of Government Efficiency and other efforts might uncover a bit more, but medical providers are far more likely than beneficiaries to rip off government health programs, according to KFF, a health policy nonprofit, and the government would have to seek savings far beyond individuals to dent the program's cost.

Recipients say the application process is so arduous that defrauding Medicaid would be tough. Lou Farina says he had to take time off work to gather and upload more than 500 documents in support of his mother's application. "I don't know how people can defraud the Medicaid system," he says. "It's a hard process."

The House plan aims to "refocus" Medicaid on the elderly and other vulnerable recipients, including people with disabilities and children, Congressman Brett Guthrie (R., Ky.), chairman of the House Committee on Energy and Commerce, said in a statement. The proposal doesn't directly target services for older adults.

However, it's impossible to isolate one group of recipients from such large-scale changes, Democrats and advocates say. "Medicaid is an interconnected ecosystem—if you target one piece, the whole system will be impacted," said Katie Smith Sloan, president and CEO of LeadingAge, an association representing nonprofit aging-services providers, in a statement. "We have been told that the intent of all these policies is not to harm older adults, but they will."

Another proposal in the draft text would freeze the taxes on medical providers that states levy to help finance their Medicaid costs. That would allow congressional lawmakers to say they aren't touching benefits, but since the taxes help finance care, freezing them at today's levels would likely force benefit cuts down the road, advocates say, since that revenue source wouldn't keep pace with healthcare inflation.

A White House spokesperson said the administration was working to slash drug costs within the Medicaid program.

Barb Bryant, 75, says she may not make ends meet without the federal programs. "I don't know what I'd do if those were taken away," says Bryant, who lives in two-bedroom mobile home in Jackson Center, Ohio, and can't work due to physical problems.

A former neurology technician, she lives on less than around $1,000 a month in Social Security and Supplemental Nutrition Assistance Program, or SNAP, food benefits. Her income makes her eligible for both Medicare and Medicaid, which picks up her Medicare premiums and out-of-pocket costs.

Bryant's food budget may be at risk with the House Committee on Agriculture proposing $290 billion in cuts to SNAP benefits over 10 years.

Another provision in the budget draft would delay until 2035 the implementation of a Joe Biden–era initiative to make it easier for low-income seniors to enroll in Medicare savings programs like the one Bryant has.

Social Security

Problems with Social Security are cropping up as the Department of Government Efficiency moves to slash spending within the program that will pay out $1.6 trillion in 2025 to some 70 million Americans. DOGE has laid off personnel, encouraged early retirements, and announced the closure of regional offices. The agency has walked back policies that would reduce phone service for certain transactions, but staffing cuts are making it harder for callers to get through to someone who can help, advisors and advocates report.

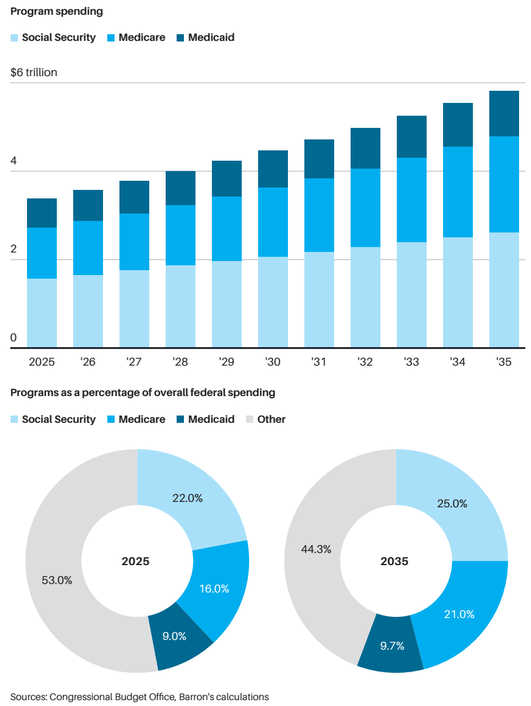
DOGE's efforts are necessary to combat waste, fraud, and abuse within Social Security, the Trump administration has said. Elon Musk, the outgoing leader of DOGE, has called the program a "Ponzi scheme." The White House says the Social Security Administration identified more than 11 million Social Security numbers as belonging to people who are likely dead.

Improper payments documented by the government, including overpayments, have been quite small. The Social Security Administration's Office of the Inspector General estimated $72 billion of improper payments from fiscal 2015 through 2022, less than 1% of total payments. One overpayment error results from widows remarrying without realizing they need to notify the agency, since their remarriage makes them ineligible to collect on their dead spouse's record; very little is estimated due to fraud. Much of the improper payments have been recouped, the government says.

It isn't that easy to defraud the

The Growing Cost of the Safety Net

Spending on Social Security, Medicare, and Medicaid represents a larger share of the total budget over time.



Sources: Congressional Budget Office, Barron's calculations

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country's main record-keeper, says Andrew Biggs, senior fellow at the American Enterprise Institute, a conservative think tank. "They've got your earnings record, they have your birth certificate—what are you going to do?" he says.

For now, it's taking longer to get through to Social Security on the phone, advisors report, and callers have to wait longer for appointments. Social Security recipients are making unnecessary trips to local offices, worried that they need to show up in person to maintain benefits. Consumer advocates say it's only a matter of time before disability benefit determinations—already slow—take even longer to process.

Social Security offices do double duty as enrollment centers for Medicare, so any service disruptions could harm people looking for help signing up for health benefits, says Tricia Neuman, executive director of the Program on Medicare Policy at KFF. "People get stressed out when they first go on Medicare, so they go to Social Security to answer those practical questions needed to avoid financial penalties down the road," Neuman says.

"They're breaking things first and fixing things second," says Jason Fichtner, executive director of the Retirement Income Institute, who worked at the Social Security Administration under Presidents George W. Bush and Barack Obama.

While there are no widespread reports of payments being disrupted, the program faces upheaval. "It's one thing to make legislative change, and it's another thing to add administrative hurdles to make it harder for people to access benefits," says Ed Mills, Washington policy analyst for Raymond James.

The service cuts are a distraction from Social Security's deeper financial problems. Unless Congress comes up with a fix, the retirement trust fund for the program will be depleted in 2033, resulting in automatic benefit cuts of 21%.

Current and near retirees aren't likely to see benefit reductions. By law, the budget reconciliation process under way in Congress can't make changes to Social Security benefits. But de facto cuts, like raising the retirement age for younger workers to be eligible for full benefits, look inevitable as the depletion date nears.

The chaos has caused some 60-somethings to wonder if they should claim benefits while they still can. Retirees may now be front-loading benefits, with data showing a big spike in claims recently.

Many advisors still recommend waiting until at least full retirement age to claim benefits, however, due to the bigger payouts over a projected life expectancy. If you need the money to live on, file today, says Fichtner, the former Social Security official. If you can afford it, waiting until age 70 will give you the biggest monthly payout.

Gloria Farina qualified for Medicaid in 2023 after a lengthy application process. Farina holds a photo of herself at age 13.

Medicare

In its blitz to remake the federal government, the Trump administration has been largely silent on Medicare. Like Social Security, Medicare, which insures 69 million seniors and younger people with certain disabilities, is a politically tough target.

But there are backdoor ways to reduce benefits. One would be shifting more beneficiaries to Medicare Advantage. Project 2025, the conservative policy handbook that has guided some Trump administration actions, calls for making Medicare Advantage the default enrollment option.

Run by private insurers, the program imposes more obstacles to care than traditional Medicare, requiring prior authorizations for many common procedures and referrals for specialists; there are also skimpier networks of physicians and specialists, which affect access to care.

Pushing people to Medicare Advantage may actually cost the government more than insuring retirees through traditional Medicare. The government doled out a projected $83 billion more to private insurers in 2024 than it would have paid under original, fee-for-service Medicare, according to the Medicare Payment Advisory Commission, an independent congressional agency. The Trump administration is also increasing payment rates for services to Advantage insurers, hiking them by a projected 5.06% in 2026.

Some hospitals say they're being squeezed. Administrative burdens imposed by Advantage plans are a double whammy on top of their lower reimbursement rates, says Joe Abrutz, administrator of the Cameron Regional Medical Center in rural Cameron, Mo. The hospital has long struggled with federal reimbursements that don't come close to covering its costs as the only medical center within a 40-mile radius.

"Both Democrats and Republicans have failed the rural hospital," says Abrutz, who says he voted for Trump.

Cameron has canceled most of its contracts with Advantage plans after receiving 20% less in reimbursements than it received under traditional Medicare, he says. Only UnitedHealthcare remains, along with BlueCross retirement plans that cover some local auto and municipal workers. Inadequate Medicare and Medicare Advantage payments forced Cameron to close a geriatric psychiatric facility on May 1.

Abrutz says immigration policies are constraining the hospital's staffing. "They have to liberate the visa market for doctors, nurses, and other professionals," he says.

Also indirectly, Trump's policies may affect long-term care. Undocumented workers account for nearly 7% of the country's home health aide workers, according to the American Immigration Council, and deportations will be felt in an industry characterized by low pay and high turnover. Medicare doesn't cover the kind of routine help that most older adults need.

Another agency getting axed by Trump is the Administration for Community Living, which overseas Meals on Wheels, independent Medicare counseling, and other services. And cuts to the National Institutes of Health have imperiled Alzheimer's research, critics say.

Advisors say it may be time to start planning for higher health costs as the government scales back. That may mean saving more. If that sounds daunting, even projecting your future income versus expenses can go a long way.

"Pay better attention to your retirement plan," says David Boniface, president of Legacy Capital Wealth Management in Forest Lake, Minn.

Some advisors say their younger clients want to exclude Social Security from their retirement income projections altogether. A better, still-conservative approach would be to budget for lower benefits.

Retiree Barb Bryant doesn't have that luxury. She hopes benefit cuts don't come to pass, because she and many others won't have much recourse if they do. "It's a really bad situation." B

Photographs by Frankie Alduino

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FUNDS

One could see an early autocracy risk signal in the 2024 Supreme Court ruling extending absolute immunity to prosecution for presidential acts.

How Fund Managers Are Grappling With 'Autocracy Risk'

BY LEWIS BRAHAM

The reason Yves Choueifaty avoids Chinese stocks isn't that there's a trade war. It's that Chinese leader Xi Jinping has virtually unlimited power. To the chief investment officer of Paris-based asset manager Tobam, autocracy itself is China's crucial risk factor.

Tobam designed the Tobam Lbrty All World Equity Index, which is tracked by the **Westwood Lbrty Global Equity** exchange-traded fund (ticker: BFRE). Launched in March, the ETF excludes stocks of autocratic countries such as China, Russia, Turkey, and Thailand—not on ethical grounds, but on investment ones.

"There is no sustainable [economic] prosperity without solid democratic institutions," Choueifaty says. He points to research conducted by Nobel Prize–winning economist Daron Acemoglu indicating that the economic growth of autocracies lags behind democracies.

Other fund managers don't exclude autocracies but incorporate what one could call an "autocracy risk factor" into their stock analysis. "We're a growth strategy," says David Eiswert, manager of the top-performing **T. Rowe Price Global Stock** fund (PRGSX). "What we say is we want to be on 'the right side of change.' That's how we think about normal markets, where the rules are fair. But then in China, we basically developed a strategy where we said we need to be on the right side of Xi. It's not about change; it's about understanding policy, understanding the companies that are favored. That's a really hard game." The fund currently has just a 3% China stock weighting.

The rules are never fair for citizens or businesses in autocracies because the dictator is above the law and there are no checks and balances from other branches of government. That creates an environment in which corruption and bribery are necessary to gain access to the ruler and either win his favor or avoid his wrath. It also means that economic policies are uncertain and can shift overnight based on the autocrat's whims. Such uncertainty increases market volatility and reduces the equity valuations that investors should be willing to pay.

"A lot of times when autocrats are in a democracy and begin to take control, the first thing they do is try to appease the oligarchs," Eiswert says. "That happened in Nazi Germany, in Turkey, and in Russia. [The autocrat says:] 'You get to run the steel mills. You get to run the energy [industry]. Of course, I'm going to take my cut, but you're going to get rewarded.' "

At first, the stock prices of those companies go up. But eventually, Eiswert says, investors recognize that " 'this market is no longer allocating capital in a way we understand.' And then you get compression of [stock valuation] multiples."

Eiswert has begun to see that pattern in the U.S. under President Donald Trump. "An analogy would be **Tesla**, when [Elon] Musk backed Trump, and then Trump won," he says. "Tesla's [stock] fundamentals were quite weak, but the stock price in the back half of 2024 went straight up. So, the market was initially telling you, 'Oh, we get this. This guy's got an unfair advantage right now.' So, the first stage is reward the oligarchs. The leader picks the winners." But the next stage is those stocks fall—which Tesla, down 17% this year, has done.

Analyzing autocracy risk means seeing tariffs only as symptoms of a larger problem. This is an important distinction because the market tends to rally whenever Trump pauses the tariffs. But it's the unchecked power he now has in the executive branch to impose them without congressional approval, which tariffs needed in the past, that is the real risk, as it creates uncertainty.

This concentration of executive power grew before even Trump's current term. One could see an early autocracy risk signal in the July 2024 Supreme Court ruling extending absolute immunity to prosecution for presidential acts, essentially rendering any president—Republican or Democrat—above the law. Such presidential power has only expanded as Trump has dismantled formerly independent regulatory agencies, challenged basic Constitutional rights like due process, and cut deals with oligarchs seeking his favor.

Eiswert sees the latest tariff-off rallies as short term. "I think the market is pretty sure we're not on an upward sloping line," he says. So, what should investors do? Stick with U.S. stock funds that invest in high-quality but reasonably valued large companies that can perform well in difficult environments. (Small companies don't have the same political clout as large ones.) Or consider a global fund that can reduce or increase its U.S. exposure as the manager sees fit. Eiswert has cut his U.S. weighting from 67.5% a year ago to 58% as of April 30.

Even the strictest autocracies, like China, often have investment opportunities. This is where active management can pay off. "We do come to binary conclusions, but we do it stock by stock, not country by country," says manager Andrew Foster of the top-performing **Seafarer Overseas Growth and Income** fund (SFGIX). "If I went around and said I'm going to not invest in certain countries in the emerging markets because of their politics, I don't think I'd invest in a single one ever. I'd be disappointed in the current politics of each." Instead, he looks for high-quality stocks that are least exposed to autocratic control.

It would be foolish to exclude the U.S. entirely, as it's still far from being like China and Russia. "There is a recession of democracy across the world, including in the U.S.," says Choueifaty. "But for the time being, the U.S. is in a much better situation. Opponents aren't killed. Journalists aren't killed."

Barring an extreme turn of events, it's likely to remain that way. B

Spreading the Risk

These active funds have smaller U.S. stock weightings than their category average, strong performance, and reasonable fees.

Fund / Ticker	Morningstar Category	U.S. Stock Weighting	China Stock Weighting	5-Year Return	Expense Ratio
Causeway Global Value / CGVVX	Global Large-Stock Value	38.9%	1.7%	18.7%	1.10%
Vanguard Global Capital Cycles / VGPMX	Global Large-Stock Value	18.0	2.7	18.6	0.44
Dodge & Cox Global Stock / DODWX	Global Large-Stock Value	49.5	3.1	16.4	0.62
Vanguard Global ESG Select Stock / VEIGX	Global Large-Stock Blend	50.4%	0.0	15.5	0.58
Janus Henderson Global Select / JORNX	Global Large-Stock Blend	57.9	2.2	15.4	0.93
Lord Abbett Global Equity / LGCAX	Global Large-Stock Blend	55.3	3.0	15.0	0.90
Brown Advisory Global Leaders / BIALX	Global Large-Stock Growth	52.5%	0.0	13.6	0.91
American Funds New Perspective / ANWPX	Global Large-Stock Growth	53.9	1.2	13.2	0.73
T. Rowe Price Global Stock / PRGSX	Global Large-Stock Growth	58.5	2.9	12.3	0.80

Note: Returns are as May 9; five-year returns are annualized. Source: Morningstar

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TECH TRADER

Countries around the world want to secure their AI future. It could be a $50 billion opportunity for Nvidia, AMD, and other companies.

Sovereign AI Is the Next Big Trend in Tech. What It Means.

BY ADAM LEVINE

This past week's biggest tech event occurred not on U.S. shores, but in the Kingdom of Saudi Arabia.

President Donald Trump arrived for an official visit with a high-powered retinue of tech leaders that included AI frenemies Elon Musk and Sam Altman to discuss, what else, artificial intelligence.

Like many countries that can afford it, Saudi Arabia wants to make sure it controls its own AI future with onshore "sovereign AI" data centers. It was one of the main reasons for Trump's visit. Saudi leaders needed Trump's OK to get the highest-powered AI chips from U.S.-based **Nvidia**.

Nvidia, for its part, has been pointing to sovereign AI as a growth driver since its November 2023 earnings call.

"National investment in compute capacity is a new economic imperative," CEO Jensen Huang said on that call, about a year after ChatGPT launched the current AI boom. "People realize that they can't afford to export their country's knowledge, their country's culture, for somebody else to then resell AI back to them."

Back then, the first sovereign AI that Huang mentioned was in India, a multicultural tapestry of 22 official languages joined by another 100 that are still in use. It's in India's self-interest that AI language models from other countries don't wipe out its millennia of rich cultural history and to ensure that its nascent tech scene has access to the latest technology. Thus the need for domestic AI data centers under the national government's control, or sovereign AI.

Pegged around Trump's Tuesday visit, Saudi Arabia announced its vehicle for sovereign investment into AI, called Humain, whose chairman is Saudi Crown Prince Mohammed bin Salman. It's part of his $100 billion "Project Transcendence," aimed at making Saudi Arabia an international tech hub.

For now, Humain will only use AI chips from start-up Groq, which already operates a data center in Saudi Arabia. But over the next five years, Humain says it will build out massive Saudi data centers populated by the most advanced chips from Nvidia and **Advanced Micro Devices**.

"Our partnership with Nvidia is a bold step forward in realizing the Kingdom's ambitions to lead in AI and advanced digital infrastructure," Tareq Amin, CEO of Humain, said in an Nvidia blog post.

Investors cheered the announcements, sending AI names like Nvidia and AMD higher this past week.

While it's hard to pin down future revenue tied to these sovereign AI programs, BofA Securities analyst Vivek Arya said that the new deals could eventually be 10% to 15% of annual AI infrastructure revenue. In the long term, that would add up to a total of roughly $50 billion a year for Nvidia, AMD, and others, Arya estimates.

The announcements this past week are a sign of how political dynamics have changed with the second Trump presidency. In its waning days, the Biden administration announced new export rules to keep advanced AI processors out of China's hands.

Those rules were designed to force sovereign AI companies like Humain to agree to a strict set of conditions to gain access to the best tech from Nvidia.

The test case was G42, a technology arm attached to a United Arab Emirates sovereign-wealth fund. After agreeing to strict U.S. terms, it got the first approval to build a major AI data center on the Arabian peninsula, in partnership with **Microsoft**.

But countries like Saudi Arabia saw the restrictions as too harsh, and Huang believed it would slow down Nvidia's growing sovereign AI business. Trump listened to them.

On the eve of the rules taking effect, Trump's Department of Commerce canceled them in preparation for his Mideast trip, replacing the process with case-by-case approval at the president's discretion. The Saudis were the first to get the thumbs-up. (There were no such announcements during Trump's trips to Qatar and the United Arab Emirates this past week, though they may still come.)

China still casts a shadow over any deal. The Saudis gave assurances that Humain wouldn't buy AI accelerators or anything else from prohibited Chinese companies like Huawei Technologies. Should Humain knowingly allow a Chinese entity to use its cloud for training models, it would risk access to advanced technology.

But that still doesn't go quite as far as what G42 originally agreed to. It promised not to engage in any sort of commerce with Chinese entities, a pledge not publicly made by the Saudis this past week.

The U.S. also insisted that G42 allow Microsoft to run operations at its Abu Dhabi data center, and submit to U.S. security audits to make sure its actions matched its assurances. Neither of those arrangements have been mentioned by the U.S. or Saudi Arabia.

Trump's new stance on AI exports is ultimately a good news/bad news situation for U.S. firms. Easier AI export terms are a positive for Nvidia, AMD, and other U.S. data center hardware companies.

But Biden's policy was designed to quickly move countries into compliance with stringent U.S. rules around China. Trump's country-by-country approach may actually slow things down in the end. B

A version of this column first ran in the weekly Barron's Tech newsletter. Sign up for free at barrons.com/newsletters.

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Bandar Al-Jaloud / Saudi Royal Court / Anadolu via Getty Images

"National investment in compute capacity is a new economic imperative," Nvidia CEO Jensen Huang said a year ago. This past week, Saudi Arabia announced Humain, a sovereign investment vehicle for AI.

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THE ECONOMY

The Fed's intellectual tool kit—the framework guiding how it interprets data and steers the economy—is under scrutiny. Everyone is a critic.

The Battle for the Fed's Future Is On. Here's What's at Stake.

BY NICOLE GOODKIND

As Federal Reserve officials sipped wine and chatted at a conference in sunny California, tension hung in the air—a central bank preparing for a changing of the guard and, potentially, a changing of its mission.

The theme of Stanford's Hoover Institution monetary policy conference last week was "finishing the job," a nod to the Fed's ongoing struggle to bring inflation down to 2% while easing interest rates. But the job, as it turns out, may be unfinishable. And the institution trying to complete it may soon be reshaped.

Behind the genteel panels and policy jargon, one thing was clear: The Greenspan-to-Powell era, a 30-year arc of central bank activism, could be nearing its end. What comes next is a narrower, more restrained version of the Fed that could break with recent precedent on everything from balance sheet strategy to its very purpose.

The Fed's intellectual tool kit—the framework guiding how it interprets data and steers the economy—is under scrutiny. And everyone is a critic.

James Bullard, dean of Purdue University's Daniels School of Business and former president of the St. Louis Fed, argues that the traditional model of managing inflation in a world of "sticky" prices no longer reflects reality. Prices now adjust quickly, he said, while contracts remain rigid. The Fed's mission, then, should go beyond stabilizing inflation and to ensuring money is predictable enough to support those contracts.

Jason Furman, a former top White House economist and current professor at Harvard University, sees a different problem. The Fed, he says, relies on an ever-shifting mix of indicators, leaving markets and the public guessing. He advocates for a clearer framework, while others argue the central bank should lean more heavily on rule-based approaches like the Taylor rule, rather than reacting to data in real time.

Inside the Fed, some are calling for internal reforms. Cleveland Fed president Beth Hammack has urged a reexamination of how the Fed uses its balance sheet, including the long-term implications of quantitative easing and tightening. Her predecessor, Loretta Mester, now a professor at the Wharton School, believes policy decision memos have become too terse, pushing investors to read too much into Chair Jerome Powell's every word.

Powell came into the role as a pragmatic centrist, but history thrust him into the role of economic firefighter. He slashed interest rates to zero during the Covid crisis and oversaw an enormous expansion of the Fed's balance sheet to calm markets. After underestimating early inflation signals, he pivoted—sharply raising rates at the fastest clip in decades.

Now, the Fed has made progress, inflation is falling. But President Donald Trump's tariff and policy shocks threaten to reverse that trend. Core CPI could rise to 3.5% by year's end, warned Capital Economics' Stephen Brown. Apollo Chief Economist Torsten Sløk predicted a stagflation-like environment with rising prices, slowing growth, and limited Fed control.

Powell is guiding markets, still trying to land the so-called plane. But with his term expiring next May, and Trump expected to nominate a successor as early as this fall, the Fed may not reach the runway before the crew is replaced.

Powell's successor is widely expected to be Kevin Warsh, a former Fed governor and longtime critic of the central bank's post-financial crisis expansion. Wash has argued for a reduced role for the Fed: less oversight, a smaller balance sheet, and less mission creep. Broader goals involving climate change, inequality, financial stability may soon be jettisoned in favor of a more singular focus: keeping inflation in check.

Fed governor Michelle Bowman, another Trump appointee and current nominee for vice chair of supervision, represents a similar shift. She's expected to take a lighter regulatory approach than her predecessor, Michael Barr.

Even before they have taken office, their presence at the conference signaled a pivot already under way.

The Fed is preparing to unveil an updated policy framework this summer, a product of months of internal review. But insiders question whether it will matter. With new leadership and a potentially reconstituted committee in 2026, this summer's changes may be short-lived.

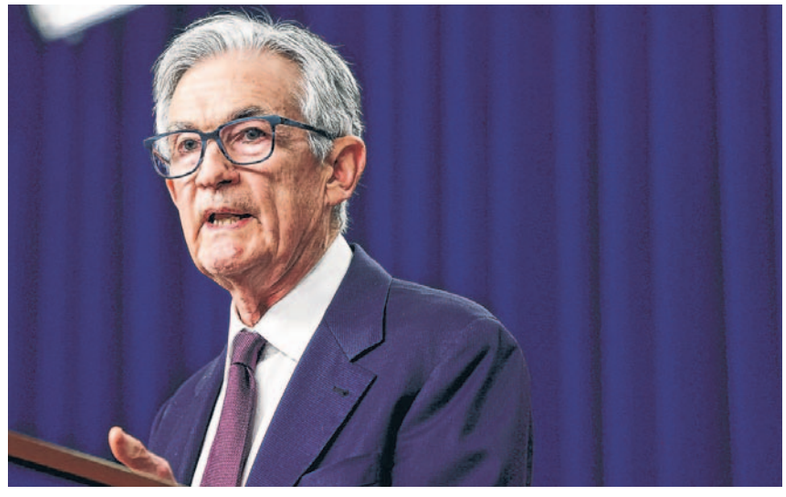
Mester expects only modest tweaks, perhaps a more "symmetric" view of the inflation target and improved projections. Others see bigger changes. Former Fed economist Andrew Levin warned of weakening internal checks and transparency at the central bank. If the Fed is to revise its framework, he argued, it must do so with clearer governance, especially amid so much uncertainty.

The Warsh view is that the Fed has evolved into a far-reaching, data-heavy institution willing to intervene boldly in crises and steer the economy. Warsh aims to challenge that model, with political and intellectual shifts.

Furman says we are in a "whole new phase of the economy." Even before Trump's new tariffs, inflation had plateaued and Furman doubted it would have fallen much further. Now, the Fed is navigating without a clear sense of where it is headed, he said.

The next era of the Fed may be more constrained. Some welcome that change, seeing it as a return to focus. Others worry that stripping away tools now could leave the Fed underpowered in the next financial crisis.

So what happens when that crisis hits? Some are worried. Some aren't. Let's hope we don't have to find out anytime soon. B



Tierney L. Cross/Bloomberg

The Greenspan-to-Powell era of central-bank activism could be nearing its end. Meanwhile, as critics circle, Fed Chair Jerome Powell is still trying to land the so-called plane and bring inflation back down to 2%.

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MARKET WEEK

May 12 through May 16, 2025

International Trader	P. 33	13D Filings	P. 35
Striking Price	P. 34	Winners & Losers	P. 36
Inside Scoop	P. 35	Statistics	P. 37

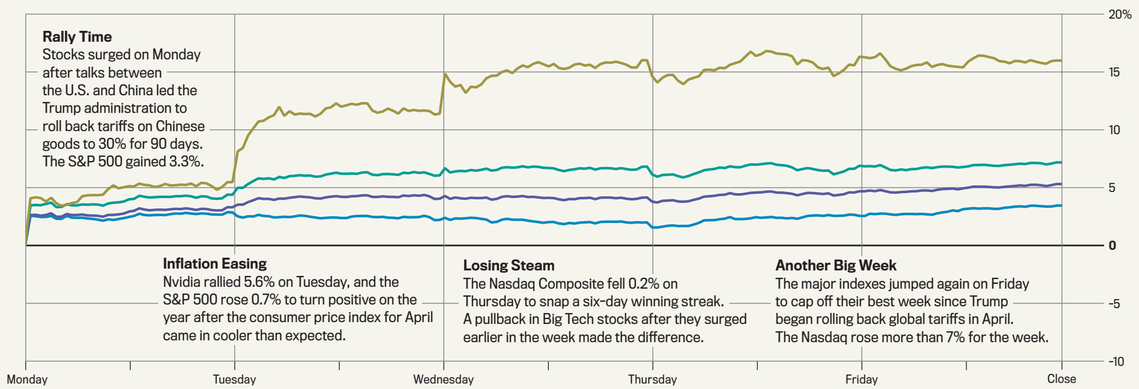
MARKET PERFORMANCE DASHBOARD

Dow Jones Industrials
42,654.74
52-wk: **+6.63%** YTD: **+0.26%** Wkly: **+3.41%**

S&P 500
5958.38
52-wk: **+12.35%** YTD: **+1.30%** Wkly: **+5.27%**

Nasdaq Composite
19,211.10
52-wk: **+15.13%** YTD: **-0.52%** Wkly: **+7.15%**

Nvidia
$135.40
52-wk: **+46.41%** YTD: **+0.83%** Wkly: **+16.07%**



Rally Time
Stocks surged on Monday after talks between the U.S. and China led the Trump administration to roll back tariffs on Chinese goods to 30% for 90 days. The S&P 500 gained 3.3%.

Inflation Easing
Nvidia rallied 5.6% on Tuesday, and the S&P 500 rose 0.7% to turn positive on the year after the consumer price index for April came in cooler than expected.

Losing Steam
The Nasdaq Composite fell 0.2% on Thursday to snap a six-day winning streak. A pullback in Big Tech stocks after they surged earlier in the week made the difference.

Another Big Week
The major indexes jumped again on Friday to cap off their best week since Trump began rolling back global tariffs in April. The Nasdaq rose more than 7% for the week.

Source: Barron's Statistics

THE TRADER

The Good Old Days Are Back—And That's Good Enough

BY TERESA RIVAS

Trade and AI drove stocks this past week—and everything else was noise, even if there was a lot of it.

And driven they were. The Dow Jones Industrial Average finished the week up 3.4%, the S&P 500 index rose 5.3%, and the Nasdaq Composite added 7.2%.

It wasn't a perfect week, despite the robust gains. Federal Reserve Chair Jerome Powell warned of potentially more erratic inflation in the years to come. April's retail sales slowed meaningfully from March levels. **Walmart** warned of higher prices. Consumer sentiment tumbled. And Facebook parent **Meta Platforms** fell on reports that it's delaying the rollout of its behemoth large-language model. Even President Donald Trump's budget bill seemed to get delayed in the House.

None of it mattered. And why should it, when a trade war was averted and the artificial-intelligence trade made a grand return? Monday ushered in a rally on news that the U.S. and China agreed to reduce their so-called reciprocal tariffs by 115 percentage points for 90 days. That's a meaningful reversal after the nations appeared to be at loggerheads over the issue not long before.

"Trump folded...abruptly," writes 3Fourteen Research founder Warren Pies, who upgraded stocks to an overweight this past week. "From here, the most logical next stop is for the S&P 500 to challenge its all-time highs."

The agreement would probably have been enough to drive the rally, but stocks also got a boost from the return of the AI trade, with **Nvidia** jumping double digits. The stocks had already been bouncing back, but Trump's visit to Saudi Arabia highlighted the growing appetite for sovereign AI, with nations racing to use U.S. chips for onshore projects. On Friday, the president said the United Arab Emirates would be the latest buyer of American AI technology.

That was welcome news after worries that Silicon Valley was losing its edge to rivals in China.

"Sovereign and enterprise participants [will] be the second biggest source of global AI capex...and we expect their spending to grow steadily in the coming years," explains Ulrike Hoffmann-Burchardi, chief investment officer for global equities in the UBS chief investment office.

That means more global trade bolstered by the U.S.—just like the good old days. Yes, there are still issues. Trump's budget was held up in the house, which means tax cuts are, too, while economic data and earnings continue to weaken.

None of it could dampen the mood. "As the weakness of economic soft data has yet to be followed by substantial hard data weakening, worsening earnings sentiment has yet to be followed by worsening earnings growth," writes Tim Hayes, chief global investment strategist at Ned Davis Research.

Markets are breathing a sigh of relief. On Wednesday, the Cboe Volatility index, or VIX, fell below 20 for the first time in 30 days. That's good news for investors: When a streak above 20 ends, and the S&P 500 is at least 1% above its 200-day moving average, the index rose a median 4.5% over the six months following the signal, and was higher 70% of the time.

"Investors don't like uncertainty," writes Jason Goepfert, senior research analyst at SentimenTrader. "Uncertainty means volatility, and volatility increases the probability of seeing big negative numbers on account statements. When markets are calm, they're more likely to buy."

A quiet market is a bullish market. Enjoy the silence.

That's Shoe Business

Boots may be made for walking, but comfy shoe stocks are winning the race.

Take it from **On Holding** co-CEO Martin Hoffmann, who spoke with *Barron's* after the company's upbeat first-quarter results sent the company's stock up almost 12% on Tuesday.

"These products provide a different level of comfort for your daily life, and this is important for your happiness," he says.

"At the same time, I think everyone understands more and more that movement is important."

The proof was in the earnings. Switzerland-based On reported a first-quarter profit of 25 cents a share, beating forecasts for 24 cents, on sales of $863.4 million, above expectations for $806.9 million. Its footwear sales were up more than 50% from the previous year, while its apparel sales more than doubled.

On also raised its full-year net sales outlook, saying it expects 28% growth, thanks to strong demand, although it tweaked its adjusted earnings before interest, taxes, depreciation, and amortization, or Ebitda, margin to 16.5% to 17.5% for the year, down from a range of 17% to 17.5%, given uncertainty surrounding tariffs.

No matter—Tuesday's jump put the stock up nearly 5% this year, ahead of the broader market and many peers tracked by the **Consumer Discretionary Select Sector SPDR** exchange-traded fund. Hoffman touts the company's LightSpray technology, which significantly reduces carbon dioxide emissions, as well as the manual labor required to make its products, which also gives it more supply-chain flexibility.

Still, the fact that large tariffs on China appear to be on hold helped investor sentiment toward the company and a number of its competitors, as well. Shares of **Puma**, **Deckers Outdoor**, **Nike**, **Wolverine World Wide**, and other footwear companies soared after the agreement to pause levies was reached last weekend, and if the agreement holds, the industry should be able to restart its winning streak.

"The announced reset in U.S./China trade relations and potential for a lasting middle ground reduce direct margin risks and indirect recession odds," wrote Baird analyst Jonathan Komp on Monday, noting that footwear companies "have highlighted greater flexibility in shifting production over a six-to-12 month period, potential price increases,

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJ Industrials	42654.74	+1405.36	+3.41
DJ Transportation	15159.32	+1119.01	+7.97
DJ Utilities	1042.60	+11.18	+1.08
DJ 65 Stocks	13371.01	+521.95	+4.06
DJ US Market	1451.58	+73.15	+5.31
NYSE Comp.	19934.06	+614.86	+3.18
NYSE Amer Comp.	5150.90	+32.89	+0.64
S&P 500	5958.38	+298.47	+5.27
S&P MidCap	3088.22	+141.95	+4.82
S&P SmallCap	1322.39	+58.07	+4.59
Nasdaq	19211.10	+1282.19	+7.15
Value Line (arith.)	11074.61	+501.33	+4.74
Russell 2000	2113.25	+90.18	+4.46
DJ US TSM Float	58934.94	+2959.16	+5.29

	Friday's Close	Week's Change	Week's % Chg.
Barron's Future Focus	1219.92	+56.55	+4.86
Barron's Next 50	3955.03	+231.93	+6.23
Barron's 400	1291.43	+62.51	+5.09
	Last Week	Week Earlier	
NYSE Advances	2,143	1,646	
Declines	682	1,174	
Unchanged	28	36	
New Highs	175	141	
New Lows	63	110	
Av Daily Vol (mil)	5,321.3	4,867.1	
Dollar (Finex spot index)	100.98	100.34	
T-Bond (CBT nearby futures)	113-12	114-11	
Crude Oil (NYM light sweet crude)	62.49	61.02	
Inflation KR-CRB (Futures Price Index)	296.08	295.13	
Gold (CMX nearby futures)	3182.00	3335.40	

IBKR Clients Have Access to Low Margin Rates

US Margin Loan Rates Comparison - USD 25K

E-Trade	12.70%
Fidelity	12.08%
Interactive Brokers	5.83%[1]
Schwab	12.08%
Vanguard	12.25%

See website for full comparison and lower rates

The best-informed investors choose Interactive Brokers

Interactive Brokers

ibkr.com/compareus

Trading on margin is **only for sophisticated investors** with high risk tolerance. You may lose more than your initial investment.

Member - NYSE, FINRA, SIPC – [1] Margin Loan rate as of 2/5/2025. IB calculates the interest charged on margin loans using the applicable rates for each interest rate tier listed on its website. Rates shown apply to IBKR Pro clients only. Rates subject to change. Restrictions apply. For additional information on margin loan rates, see ibkr.com/interest.

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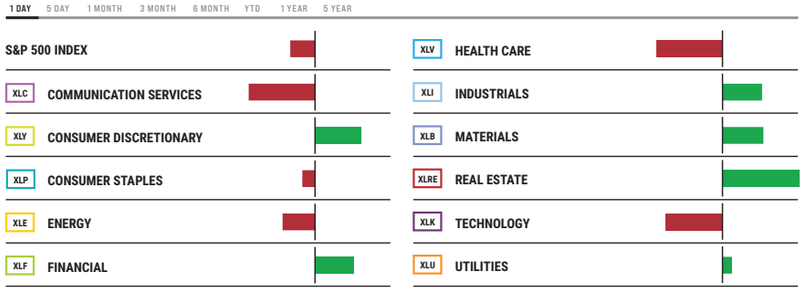
Monitor the Movement of the 11 Sectors and 500 Components of the S&P 500

SPDRs SECTOR TRACKER



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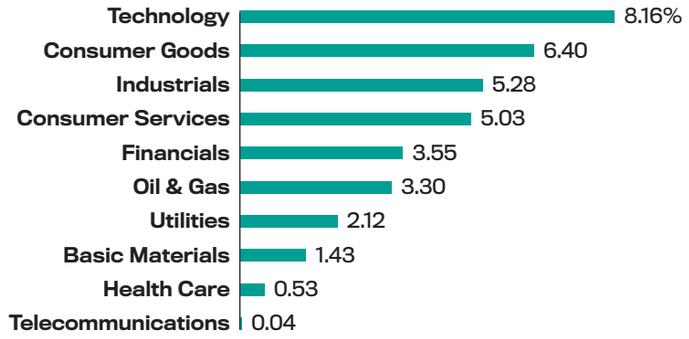
SCAN TO SHOP

Industry Action

Performance of the Dow Jones U.S. Industrials, ranked by weekly percent change.*



Source: S&P Dow Jones Indices

and other limiting actions" to help them mitigate the tariff impact, should it return.

The space has also found itself in the midst of a mini buying spree. Investment firm 3G Capital recently agreed to buy **Skechers USA** for a 30% premium, while **Dick's Sporting Goods** shocked the market on Thursday by agreeing to buy **Foot Locker** for a 90% premium.

Now it's back to fundamentals. If tariffs fade from the headlines, sneaker and comfortable-shoe makers seem poised to keep doing well: Athleisure has transcended fashion trends, and officewear has become more casual postpandemic. While laggards like Nike and **Under Armour**, which also reported on Tuesday, bounced this week on the trade agreement news, they remain turnaround stories.

On, despite rising 87% in the past year, looks like a better bet, as does **Birkenstock Holding**, which reported earnings this past week and has also outperformed the broader market over the past 12 months. **Crocs** shares are approaching a double-digit gain for 2025.

When it comes to shoe stocks, remember: It's better to feel good than look good.

Adobe Can Stand Up to AI

Every year, investors gather in Manhattan for the Sohn Investment Conference, where they listen for stock picks and rub elbows with luminaries such as Greenlight Capital's David Einhorn and Elliott Investment Management's Jesse Cohn.

This year's event took place on a rainy, gloomy day, and might need a little Photoshop to be Instagram-ready. The outlook for the software's maker, **Adobe**, looks sunny, according to one participant.

Of course, there's no editing of the shares' recent performance. The stock has fallen 6.2% this year as earnings disappointed and generative artificial-intelligence competition continues to worry investors. Who needs to pay for an Adobe subscription when free tools exist?

Yet with the market for AI growing by leaps and bounds, Heard Capital founder William Heard argued at the conference that AI-assisted images are "not a zero-sum game." AI is still a relatively new offering for Adobe, which will ramp up over time. Even so, the company remains the No. 1 tool for editing, with its AI tool Firefly offering control at the pixel level. That has helped Adobe with both user retention and usage.

Adobe's products are also trained on sourced data with proper licensing, which means the images it creates can be used for commercial purposes. And anyone who has used free AI image generators knows they're far from perfect.

Ultimately, that leads Heard to argue that consensus estimates—which call for Adobe to deliver earnings-per-share growth of more than 10%, to $20.57, are still too low. If that's the case, Adobe has simply gotten too cheap. Its stock is trading for 18.8 times forward earnings, well below historical values in the 30 to 40 range—so cheap that even bears have been throwing in the towel on the valuation front. Insiders are also putting their money where their mouth is, buying stock. Heard believes that the shares could reach $700, up 73% from a recent $417, which represents a price/earnings ratio of 34 times, more in line with historical levels.

Stop us if you think you heard this one before. *Barron's* recommended Adobe last fall, and it has dropped 18% since then. But this time may truly be different. Adobe can go toe-to-toe with lower-end rivals, Heard says, while still demonstrating pricing power with its premium products.

There's reason to hope that the picture is brightening, for the company and the stock. B

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INTERNATIONAL TRADER

It's Been a Big Year for Euro Banks. Can It Last?

BY CRAIG MELLOW

European stocks have been the surprise success story of 2025, and banks the surprise within Europe. The **iShares MSCI Europe Financials** exchange-traded fund has soared by a third this year, boosted by a 9% jump in the euro versus the dollar. U.S. peers have advanced 5%.

Further gains could be tougher. "The catch-up has happened," says Emmanuel Cau, head of European equity strategy at Barclays Investment Bank. "The market may need some time to adjust now."

But with dozens of bank names on offer in a sector Balkanized by national boundaries, there's still plenty of room for stock-picking.

European financials were a big winner from postpandemic global inflation. It forced the European Central Bank to yank up interest rates after 14 years near zero, which meant banks could at long last earn net interest income. Massive spending promises from Germany's new chancellor, Friedrich Merz, added fuel to the bullish fire this year.

European banks still aren't expensive arithmetically. They trade around book value on average, compared with two times in the U.S. Price/earnings ratios are running 40% below other European stocks, says Andrew Stimpson, head of European bank research at Keefe, Bruyette & Woods. Previous rallies have peaked at a 20% discount. "We're still at low multiples," he concludes. "There's definitely more room to go."

The sector's mojo was still working through first-quarter earnings, reported over the past few weeks. Almost 90% of the 38 houses that UBS covers beat profit expectations, reports Jason Napier, head of European banks research.

Shadows loom, however. Europe's economy isn't exactly on fire. Both the European Union and United Kingdom expect gross-domestic-product growth of about 1% this year.

The ECB is loosening again, slashing its key deposit rate from 4% to 2.25% over the past year. A descent to 1.5%, at the low end of market expectations, would "make life a little trickier for the banks," Stimpson says.

Cheaper money should in theory spur more borrowing. That's constrained for the moment by President Donald Trump's only recently paused trade wars. The EU is a prime target, racking up a $200 billion-plus goods trade surplus with the U.S. last year and a series of rhetorical insults from the White House. ("The European Union," Trump said, "was formed in order to screw the United States.")

That has left corporate borrowers across the Continent cautious at best, says Johann Scholtz, European bank analyst at Morningstar. "It's hard to see what is going to drive bank earnings from these levels," he says. "None of the banks have lowered guidance to anticipate tariffs."

Scholtz still sees value in one top-10 European bank, **BNP Paribas**, whose shares have struggled to recover from a punishing 2024. "Markets saw Paribas as a proxy for shorting France," he says.

He and other investors are mostly combing second-tier names across the financial archipelago. Barclays' Cau is tilting toward the U.K., favoring High Street mainstays **Lloyds Banking Group** and **NatWest Group**.

Stimpson is focusing on "some of the most profitable names in the sector, which give defensive qualities." That list includes **AIB Group**, or Allied Irish Banks; Italy's **Intesa Sanpaolo**; and Belgium-based **KBC Group**.

European banks are on solid ground. Nonperforming loan ratios in the euro area have dwindled below 2% from more than 7% a decade ago. "The banks have loads of capital," Stimpson comments. "The missing bit is the growth element."

They can't keep performing like growth stocks without growth forever, though. B

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AB Multi-Manager Alternative Fund
Notice of Offer to Purchase for Cash 10% of its Issued and Outstanding Shares at Net Asset Value Per Share

THE OFFER AND WITHDRAWAL RIGHTS WILL EXPIRE AT 5:00 P.M., EASTERN TIME, ON MONDAY, JUNE 23, 2025, UNLESS EXTENDED.

AB Multi-Manager Alternative Fund (the "Company"), a statutory trust formed under the laws of the State of Delaware and registered with the U.S. Securities and Exchange Commission as a closed-end, diversified management investment company, is offering to repurchase up to 10% of its outstanding Shares (the "Offer") from the shareholders of the Company ("Shareholders") holding shares of beneficial interest ("Shares"), at their unaudited net asset value per Share determined as of September 30, 2025 or, if the Offer is extended, the last business day of the third month following the month in which the Offer actually expires (the "Valuation Date").

If a Shareholder would like the Company to repurchase all or some of their Shares (in each case, within the limits of the Offer), they should contact their financial advisor or the Bernstein Global Wealth Management unit of AllianceBernstein L.P. ("Bernstein") at (212) 486-5800 to request that written materials relating to the Offer be provided to them. These written materials, which will be sent at no expense to the Shareholder, include the Offer to Repurchase and a Notice of Intent to Tender. A tendering Shareholder must complete, sign, and mail (certified mail return receipt requested is recommended), fax or hand deliver the Notice of Intent to Tender to the Company's agent specified therein, so that it is received before the Repurchase Deadline stated below.

Shareholders who desire to tender Shares for repurchase must do so by 5:00 p.m., New York time on June 23, 2025, unless the Offer is extended (such date and time, as it may be extended, the "Repurchase Deadline"). All determinations as to the receipt of notices from Shareholders relating to the tender of Shares, including, without limitation, determinations whether to excuse or waive certain variations from relevant procedural requirements, will be in the sole discretion of the Company or its designated agents, and any such determination will be final.

The purpose of the Offer is to provide liquidity to Shareholders because the Shares are not listed on any securities exchange. The Offer is not conditioned upon the tender of any minimum number of Shares or any financing condition.

If more than 10% of its Shares are duly tendered to the Company (and not withdrawn) prior to the Repurchase Deadline, the Company will in its sole discretion either: (A) accept a portion of the Shares tendered by each Shareholder on a pro rata basis; (B) accept additional Shares as may be permitted by applicable law; or (C) increase the percentage of Shares to be repurchased and extend the Offer.

Shareholders may tender all of their Shares or any portion thereof up to an amount such that they maintain the minimum required balance of $20,000 after the repurchase of the Shares by the Company. The Company reserves the right to repurchase a Shareholder's entire interest in the Company if the requested repurchase would otherwise result in a shareholder having an account balance below the minimum required balance.

It is anticipated that the purchase of Shares tendered by a Shareholder will be a taxable transaction for U.S. federal income tax purposes. Participating Shareholders should consult their tax advisor regarding specific tax implications, including potential federal, state, local and foreign tax consequences.

If a Shareholder tenders Shares and the Company accepts those Shares for repurchase, the Company will issue the Shareholder a non-interest bearing, non-transferable promissory note (the "Note") entitling the Shareholder to receive an amount equal to the value of the Shareholder's Shares accepted for repurchase by the Company determined as of the Valuation Date. The Note will be held for the Shareholder in an account with AllianceBernstein Investor Services, Inc., the Company's transfer agent and agent designated for this purpose, and will entitle the Shareholder to receive a payment in cash equal to the value of the Shareholder's Shares repurchased by the Company. The Note will be paid approximately 45 days after the Valuation Date. However, if 95% or more of a Shareholder's Shares are being repurchased, the Shareholder will receive an initial payment equal to 95% of the value of the Shares repurchased and the balance due will be paid promptly after completion of the Company's next annual audit following the Valuation Date. Such audit is expected to be completed in late May, 2026.

Until the Repurchase Deadline, Shareholders have the right to withdraw any tenders of their Shares by giving proper notice to the Company. Shares withdrawn may be re-tendered before the Repurchase Deadline by following the tender procedures. If the Company has not yet accepted a Shareholder's tender of Shares on or prior to July 16, 2025 (i.e., 40 business days from the commencement of the Offer), a Shareholder will also have the right to withdraw their tender of Shares after such date.

The value of the Shares may change between the commencement of the Offer and the Valuation Date (currently expected to be September 30, 2025). Shareholders desiring to obtain the most recent net asset value for their Shares may contact the Company at (877) 354-6789, Monday through Friday, except holidays, during normal business hours of 9:00 a.m. to 5:00 p.m., New York time. Any estimated net asset value provided by the Company or its authorized agents will be provided to Shareholders for convenience only. Neither the Company nor its agents can give any assurances as to the accuracy of such information; nor can either give any assurance that the final regularly computed, unaudited monthly net asset value will not differ (perhaps significantly) from an estimated net asset value for that month. The Company's net asset value per Share as of March 31, 2025 was $11.47.

Please note that just as each Shareholder has the right to withdraw their tender, the Company has the right to cancel, amend or postpone this Offer at any time before the Repurchase Deadline. Also realize that although the Offer expires on the Repurchase Deadline, a Shareholder who tenders all of their Shares will remain subject to the risks associated with the fluctuations in the net asset value of the Shares until the Valuation Date, notwithstanding the Company's acceptance of the Shareholder's Shares for repurchase.

The information required to be disclosed by paragraph (d)(1) of Rule 13e-4 under the Securities Exchange Act of 1934, as amended, is contained in the Offer to Repurchase dated May 16, 2025 and is incorporated herein by reference. The information provided herein is qualified entirely by the more detailed information contained in the Offer to Repurchase. The Offer to Repurchase contains important information that should be read carefully before any decision is made with respect to the Offer. This announcement is neither an offer to purchase nor a solicitation of an offer to sell Shares. The Offer is made only by the Offer to Repurchase and the related Letter of Transmittal. The Offer is not being made to, nor will tenders be accepted from or on behalf of, holders of Shares in any jurisdiction in which making or accepting the Offer would violate that jurisdiction's laws.

Questions and requests for assistance may be directed to the Shareholder's financial advisor or to Bernstein at (212) 486-5800.

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DOW JONES

THE STRIKING PRICE

Trump's background and business style are dramatically different from the diplomats who traditionally negotiate multilateral trade agreements.

A Trade Deal Strategy To Capture Future Gains

BY STEVEN M. SEARS

Trade the market you have, not the one you think you have.

It's easier said than done, but at least for now, the market isn't much more complicated.

We know, based on President Donald Trump's deal with the United Kingdom and his detente with China, that trade deals make stocks rally just as surely as tariffs cause declines.

On Monday, stocks surged in reaction to the U.S. lowering reciprocal tariffs on most Chinese goods to 30% from 145% for 90 days, which China matched. The deal was announced on Sunday, suggesting that the Trump administration isn't entirely opposed to a little consideration for investors who have endured extraordinary emotional and financial volatility ever since tariffs were announced on April 2.

If you believe that a comprehensive trade deal with China is forthcoming, consider a "trade deal strategy" to potentially supercharge returns in anticipation that more deals will follow.

Rather than simply buying stocks, which is the simplest approach, the trade deal strategy entails buying stocks, buying call options, and selling put options. Each piece of the strategy is designed to produce profits if the trade thesis is correct.

One simple way to play the strategy is to buy the **SPDR S&P 500** exchange-traded fund (ticker: SPY), buy seven-month calls with strike prices just above the ETF's market price, and sell seven-month puts that are just below the ETF's price. The three-pronged position should benefit from the stock market's current strength and profit from further gains into December.

The strategy is based on the belief that even minor trade negotiation advances will be interpreted by investors as a reason to buy so-called risk assets like stocks and bullish calls and to sell bearish puts.

With SPY at $594.23, investors who want exposure to the bullish thesis could buy the December $630 call for about $66 and sell the December $570 put for about $34.50.

If SPY is at $700 at the December expiration, the call is worth $70 and the put would be worthless.

The risk to the options trades is that SPY doesn't advance beyond the call strike price or that it declines. Should the latter occur, investors would be obligated to buy SPY at the $570 put strike price or to adjust the put to avoid assignment.

During the past 52 weeks, the ETF has ranged from $481.80 to $613.23.

We chose a seven-month expiration cycle to provide Trump and his team with ample time to negotiate deals and to give investors enough time to grow more comfortable with Trump's style.

The trade deal strategy serves as a countermeasure to the analytical doom labyrinths that many pundits have fashioned since Trump's tariffs became real on April 2. It assumes that Trump and his emissaries will better explain their trade deal moves to investors. It also assumes that investors will grow more comfortable with Trump's terse toughness at the deal table.

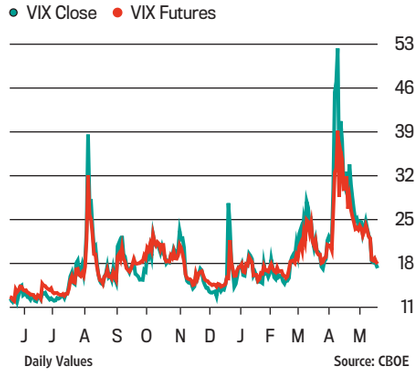
Though Trump is a businessman, his background and business style are dramatically different than most people who work at investment banks, asset management firms, and hedge funds—and especially the diplomats who traditionally negotiate multilateral trade agreements.

Major real estate owners and operators—and it is an exclusive club, especially in New York City—are a world unto themselves. Because they own so many buildings, and because their financing needs are large, major owner-operators live in a rarefied world where they make the rules for everyone who enters.

They enjoy an almost limitless power, which is often incomprehensible for investors and politicians who traffic in compromise and negotiated terms. Trump's world is different, and investors who see that are better poised to profit. B

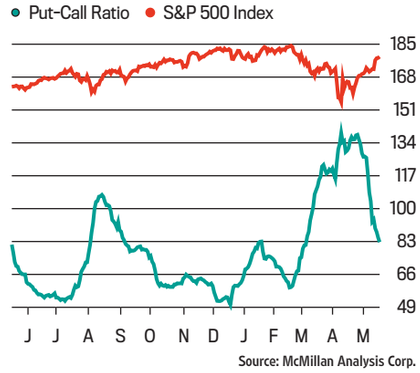
Equity Options

CBOE Volatility Index



Daily Values Source: CBOE

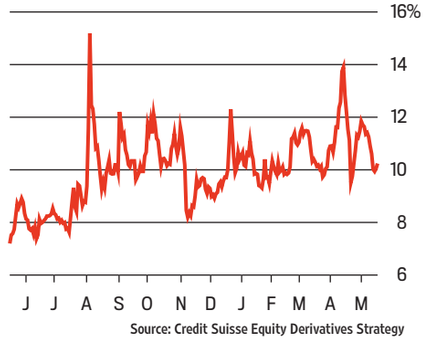
The Equity-Only Put-Call Ratio



Source: McMillan Analysis Corp.

SPX Skew

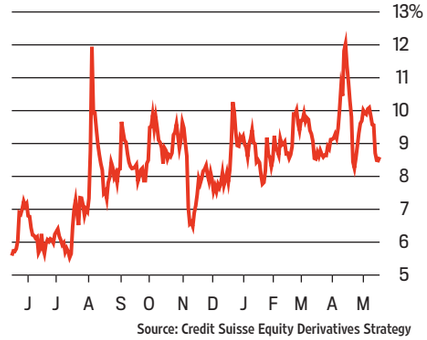
Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

NDX Skew

Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

Skew indicates whether the options market expects a stock-market advance or decline. It measures the difference between the implied volatility of puts and calls that are 10% out of the money and expire in three months. Higher readings are bearish.

Week's Most Active

Company	Symbol	Tot Vol	Calls	Puts	Avg Tot Vol	IV %ile	Ratio
Septerna	SEPN	12458	7928	4530	148	95	84.2
CytomX Therapeutics	CTMX	31514	24326	7188	760	31	41.5
TPI Composites	TPIC	14186	988	13198	412	77	34.4
iTeos Therapeutics	ITOS	3667	1080	2587	132	78	27.8
NV5 Global	NVEE	2092	1843	249	76	0	27.5
NEXTracker	NXT	121533	84055	37478	5812	18	20.9
Landsea Homes	LSEA	9406	4898	4508	452	51	20.8
EchoStar	SATS	85382	67932	17450	4244	76	20.1
dLocal	DLO	34967	28592	6375	2104	14	16.6
Halozyme Therapeutics	HALO	16822	12503	4319	1152	83	14.6
Exelixis	EXEL	48657	29377	19280	3716	34	13.1
bluebird bio	BLUE	18223	5257	12966	1664	1	11.0
Foot Locker	FL	151862	62003	89859	13912	0	10.9
Aquistive Therapeutics	AQST	8515	7824	691	836	57	10.2
Tencent Music Entertainment	TME	50746	28484	22262	4988	47	10.2
UroGen Pharma	URGN	6361	2908	3453	628	99	10.1
PBF Energy	PBF	60346	53415	6931	6452	81	9.4
Cellebrite DI	CLBT	9482	6523	2959	1040	62	9.1
Endava	DAVA	5738	4317	1421	628	78	9.1
Microvast	MVST	107178	94215	12963	11996	31	8.9

This table of the most active options this week, as compared to average weekly activity – not just raw volume. The idea is that the unusually heavy trading in these options might be a predictor of corporate activity – takeovers, earnings surprises, earnings pre-announcements, biotech FDA hearings or drug trial result announcements, and so forth. Dividend arbitrage has been eliminated. In short, this list attempts to identify where heavy speculation is taking place. These options are likely to be expensive in comparison to their usual pricing levels. Furthermore, many of these situations may be rumor-driven. Most rumors do not prove to be true, so one should be aware of these increased risks if trading in these names

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INSIDE SCOOP

Match Group CEO Makes Big Bet on Turnaround

BY CONNOR SMITH

The new chief executive of **Match Group** made another big bet on his efforts to turn around the owner of dating apps like Tinder and Hinge.

Shares of Match Group have struggled in recent years, falling 83% from their record levels in 2021. The stock is down 19.4% since Feb. 4, when the company tapped **Zillow** cofounder Spencer Rascoff as CEO.

Analysts downgrading the stock late last year cited "stagnant" spending on online dating globally.

The stock fell 9.6% on May 8 after the firm reported quarterly results and said it planned to cut its workforce by 13%. During the company's earnings call prior to the open that morning, Rascoff said he planned to buy $1 million in stock. Instead, he bought nearly $2 million.

Rascoff paid just under $2 million for 70,885 shares on May 9, according to a filing with the Securities and Exchange Commission. He paid an average price of $27.89 a share for 53,398 of them and an average price of $28.54 for 17,487.

Rascoff already bought $2 million worth of shares at an average price of $34.41 on Feb. 6. He now owns 137,478 shares of Match.

A company representative referred *Barron's* to Rascoff's earnings call comments and a subsequent post on LinkedIn.

"100 days in as CEO and more confident than ever in our team and Match Group's future," he wrote on LinkedIn. "Friday, I purchased $2 million of stock of MTCH, in addition to the $2 million I bought last quarter. Energized by the responsibility and privilege of defining the future of connections for this category."

Rascoff's purchase was well timed; Match Group stock was on track to finish the week with a gain of 6.6%. B

CEO Spencer Rascoff paid nearly $2 million on May 9 for 70,885 shares of Match Group, the languishing owner of online dating apps like Tinder and Hinge.

Big Pension Halves Its Stake in Alibaba

One of the largest pensions in the U.S. recently made major adjustments to its biggest investments.

The New York State Common Retirement Fund halved its investment in the Chinese online company **Alibaba Group Holding** in the first quarter. The fund, for employees of New York state government, sold 181,320 Alibaba American depositary receipts to cut its investment to 169,272 ADRs at the end of the quarter.

The ADRs tumbled when President Donald Trump announced a far-reaching series of tariffs on trading partners in early April. They have recovered ground since, but the U.S.' trade war with China still weighs on the ADRs.

The fund also cut positions in tobacco firm **Altria Group**, aerospace manufacturer **Lockheed Martin**, and oil-and-gas producer **Chevron** in the first quarter. The pension disclosed the stock trades, among others, in a form that it filed with the Securities and Exchange Commission.

The office of New York State Comptroller Thomas P. DiNapoli, the sole trustee of the pension, didn't respond to a request for comment on the investment changes. As of the end of 2024, the pension managed $273.4 billion. It is the third-largest U.S. public pension by assets. **– Ed Lin**

Increases in Holdings

Treehouse Foods (THS)

Jana Partners raised its stake in the packaged-food-and-beverage producer to 5,490,064 shares. Jana did so through the purchase of 566,589 Treehouse shares from May 8 through May 12, 2025, at per share prices ranging from $21.85 to $23.10. Following the latest purchases, Jana owns 10.9% of Treehouse's outstanding stock. Shares of Treehouse have lost more than a third of their value in 2025.

GeneDx Holdings (WGS)

CMLS Holdings increased its stake in the health-intelligence company to 4,096,095 shares. CMLS did so through the purchase of 434,848 GeneDx shares from May 2 through May 6, 2025, at per share prices ranging from $62.45 to $65.37. Following the latest purchases, CMLS continues to own 14.2% of GeneDx's outstanding stock. Shares of GeneDx have lost roughly 25.3% of their value in 2025.

Edgewise Therapeutics (EWTX)

OrbiMed Advisors raised its stake in the clinical-stage pharmaceutical firm to 15,252,867 shares. OrbiMed did so through the purchase of 496,771 Edgewise shares on April 3, 2025, at a price of $20.13 per share. Following the latest purchases, OrbiMed continues to own 14.5% of Edgewise's outstanding stock. Shares of Edgewise have lost roughly 46.2% of their value since the beginning of this year.

Decreases in Holdings

SLM (SLM)

Impactive Capital lowered its stake in the student-loan lender to 9,193,975 shares. Impactive Capital did so through the sale of 2,225,424 SLM shares from March 25 through May 7, 2025, at per share prices ranging from $25.35 to $31.46. Following the latest sales, Impactive Capital continues to own 4.4% of SLM's outstanding stock, placing Impactive Capital below the 5% threshold that would require it to report further sales. Shares have gained approximately 23% since the beginning of this year.

Insight Enterprises (NSIT)

ValueAct Capital reduced its stake in the enterprise information-technology company to 3,461,739 shares. ValueAct Capital did so through the sale of 600,000 Insight Enterprises shares on May 8, 2025, for $130.94 per share. Following the sale, ValueAct Capital continues to own 10.8% of Insight Enterprises' outstanding stock. Shares of Insight Enterprises have lost about 9.1% since the beginning of this year.

Dun & Bradstreet Holdings (DNB)

Cannae Holdings lowered its stake in the business data and analytics provider to 60,048,691 shares. Cannae Holdings did so through the sale of nine million Dun & Bradstreet shares on May 8, 2025, for $8.95 per share. Following the sale, Cannae Holdings continues to own 13.5% of Dun & Bradstreet's outstanding stock. Shares of Dun & Bradstreet have lost approximately 27.4% of their value since the beginning of this year.

These disclosures are from 13Ds filed with the Securities and Exchange Commission. 13Ds are filed within 10 days of an entity's attaining more than 5% in any class of a company's securities. Subsequent changes in holdings or intentions must be reported in amended filings. This material is from May 8 through May 14, 2025. Source: **VerityData (verityplatform.com)**

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WINNERS & LOSERS

Saturday Inbox: Sign up for the Market Lab Newsletter every Saturday at Barrons.com/newsletters

NYSE Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
FootLocker(FL)	122717	23.85	+11.84	+98.6
a.k.a.Brands(AKA)	267	13.91	+5.92	+74.1
VirginGalactic(SPCE)	122252	4.80	+1.73	+56.4
ArcherAviation(ACHR)	285144	13.30	+4.49	+51.0
Beyond(BYON)	18038	6.72	+2.16	+47.4
DigitalBridge(DBRG)	32382	11.95	+3.33	+38.6
NuScalePower(SMR)	73033	24.17	+6.72	+38.5
Oklo(OKLO)	113482	37.72	+9.63	+34.3

Losers

Name (Sym)	Volume	Close	Change	%Chg.
SuperiorIndsIntl(SUP)	38500	0.53	−2.34	−81.5
3D Systems(DDD)	36273	1.72	−0.65	−27.4
Endava(DAVA)	13013	15.07	−4.85	−24.3
UnitedHealth(UNH)	302539	291.91	−88.73	−23.3
Globant(GLOB)	17510	107.47	−27.32	−21.2
Beachbody(BODI)	85	3.91	−1.04	−21.0
Biohaven(BHVN)	16460	16.02	−4.22	−20.8
Paysafe(PSFE)	3240	12.71	−2.76	−17.8

NYSE American Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
DDC Enterprise(DDC)	1651	4.30	+1.84	+74.8
Tecogen(TGEN)	2874	4.35	+1.18	+37.2
LegacyEducation(LGCY)	450	9.08	+1.89	+26.3
Espey(ESP)	235	36.50	+5.20	+16.6
InfuSystem(INFU)	1066	6.15	+0.78	+14.5
EVI Industries(EVI)	59	17.79	+2.20	+14.1
Venu(VENU)	161	8.75	+1.02	+13.2
Neuraxis(NRXS)	145	2.25	+0.25	+12.5

Losers

Name (Sym)	Volume	Close	Change	%Chg.
LogProstyle(LGPS)	4891	1.13	−4.07	−78.3
HyperscaleData(GPUS)	5798	5.25	−2.28	−30.3
ExodusMovement(EXOD)	967	35.40	−14.73	−29.4
Micropolis(MCRP)	540	2.18	−0.80	−26.8
US Antimony(UAMY)	22997	2.50	−0.78	−23.8
HiRollerTech(ROLR)	51	2.20	−0.66	−23.1
BrazilPotash(GRO)	936	1.71	−0.51	−23.0
WidePoint(WYY)	1724	4.22	−1.25	−22.9

Nasdaq Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
AevaTech(AEVA)	18359	18.44	+7.32	+65.8
CoreWeave(CRWV)	124422	80.30	+28.93	+56.3
RenttheRunway(RENT)	604	6.64	+2.35	+54.8
EuropeanWax(EWCZ)	5470	5.40	+1.83	+51.3
ElongPower(ELPW)	740	6.90	+2.22	+47.4
Septerna(SEPN)	43942	9.84	+3.15	+47.1
SuperMicroComp(SMCI)	501957	46.15	+14.16	+44.3
bluebirdbio(BLUE)	13906	4.97	+1.47	+42.0

Losers

Name (Sym)	Volume	Close	Change	%Chg.
KWaveMedia(KWM)	3008	2.03	−5.17	−71.8
NewFortressEner(NFE)	156723	2.66	−3.66	−57.9
Omeros(OMER)	16956	3.21	−2.96	−48.0
GIBO(GIBO)	2015	3.78	−3.20	−45.8
SolidionTech(STI)	1480	3.52	−1.66	−32.0
UroGenPharma(URGN)	13075	7.31	−3.07	−29.6
Fortrea(FTRE)	32693	4.44	−1.71	−27.8
Coincheck(CNCK)	404	6.61	−2.27	−25.6

NYSE Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
TXO Partners(TXO)	5626	903.1	15.20	−1.80
UnitedHealth(UNH)	302539	813.5	291.91	−88.73
FootLocker(FL)	122717	460.3	23.85	+11.84
Loar(LOAR)	16294	435.9	85.59	−10.29
EQVVenturesA(EQV)	2322	414.0	10.33	+0.10
Endava(DAVA)	13013	388.3	15.07	−4.85
SOS(SOS)	292	358.8	5.85	+0.23
a.k.a.Brands(AKA)	267	356.4	13.91	+5.92
LionsgateStudios(LION)	10046	297.8	6.82	−0.40
CompassDiversif(CODI)	11422	278.1	7.90	+0.94
Globant(GLOB)	17510	256.4	101.47	−27.32
DiscoverFinSvcs(DFS)	41501	254.6	200.05	+9.98
Crawford B(CRD.B)	96	250.0	10.88	+0.73
FlotekIndustries(FTK)	4240	244.9	15.64	+3.82
KoreaElecPwr(KEP)	3281	238.3	9.97	+0.33
Bakkt(BKKT)	6173	220.8	12.79	+2.74
Dick's(DKS)	19863	183.7	184.02	−6.86
OntoInnovation(ONTO)	16666	175.3	99.40	+10.90
CI&T(CINT)	1704	174.1	6.10	−0.06
SaversValue(SVV)	11688	172.3	10.09	−0.95

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
D-WaveQuantum(QBTS)	440718	12.25	+1.16	+10.5
BigBear.ai(BBAI)	415510	3.67	+0.51	+16.1
FordMotor(F)	404860	10.80	+0.37	+3.5
NuHoldings(NU)	342080	13.05	+0.22	+1.7
UnitedHealth(UNH)	302539	291.91	−88.73	−23.3
Hims&HersHealth(HIMS)	290453	64.65	+12.69	+24.4
ArcherAviation(ACHR)	285144	13.30	+4.49	+51.0
BaytexEnergy(BTE)	268233	1.70	+0.07	+4.3
Pfizer(PFE)	267410	22.83	+0.55	+2.5
BankofAmerica(BAC)	227073	44.69	+2.90	+6.9
AT&T(T)	213747	27.72	−0.12	−0.4
ItauUnibanco(ITUB)	201263	6.72	+0.11	+1.7
Transocean(RIG)	198911	2.61	0.00	0.0
Snap(SNAP)	178563	8.75	+0.50	+6.1
Amcor(AMCR)	167199	9.44	+0.32	+3.5
LloydsBanking(LYG)	160325	3.99	+0.10	+2.6
NIO(NIO)	152922	4.10	+0.13	+3.3
Walmart(WMT)	149849	98.24	+1.52	+1.6
Uber(UBER)	148776	91.79	+8.98	+10.8
Wolfspeed(WOLF)	144545	3.90	+0.62	+18.9

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
UnitedHealth(UNH)	86549535	291.91	−88.73	−23.3
EliLilly(LLY)	22624421	757.39	+22.82	+3.1
Hims&HersHealth(HIMS)	17292480	64.65	+12.69	+24.4
Walmart(WMT)	14411698	98.24	+1.52	+1.6
Alibaba(BABA)	14226443	123.46	−1.87	−1.5
BerkHathwy B(BRK.B)	13824441	514.31	+0.57	+0.1
TaiwanSemi(TSM)	13741123	194.22	+17.70	+10.0
Uber(UBER)	13289759	91.79	+8.98	+10.8
JPMorganChase(JPM)	11861380	267.56	+14.48	+5.7
Boeing(BA)	11668862	205.82	+10.97	+5.6
Visa(V)	11193551	365.12	+12.58	+3.6
BankofAmerica(BAC)	10015289	44.69	+2.90	+6.9
AbbVie(ABBV)	9320101	184.02	−0.58	−0.3
CapitalOne(COF)	8897832	197.22	+9.46	+5.0
DiscoverFinSvcs(DFS)	8281645	200.05	+9.98	+5.3
Salesforce(CRM)	8261719	291.15	+15.73	+5.7
GoldmanSachs(GS)	8251189	619.03	+51.93	+9.2
Fiserv(FI)	7920454	166.66	−17.41	−9.5
ExxonMobil(XOM)	7818249	108.19	+0.88	+0.8
Merck(MRK)	7548207	76.06	+0.09	+0.1

NYSE American Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
MAG Silver(MAG)	33126	793.3	17.84	+0.92
WidePoint(WYY)	1724	664.0	4.22	−1.25
LogProstyle(LGPS)	4891	312.7	1.13	−4.07
Acuren(TIC)	4921	268.4	10.35	−0.18
Espey(ESP)	235	221.4	36.50	+5.20
ExodusMovement(EXOD)	967	173.4	35.40	−14.73
ArenaGroup(AREN)	1424	131.3	7.87	+0.76
LogisticProp(LPA)	148	101.1	6.19	+0.08
CaledoniaMining(CMCL)	807	96.0	15.30	+1.29
Electromed(ELMD)	739	74.9	21.55	−0.72
Envela(ELA)	158	69.5	6.48	−0.12
LegacyEducation(LGCY)	450	62.4	9.08	+1.89
AcmeUnited(ACU)	93	59.9	39.81	+1.94
inTEST(INTT)	327	56.5	6.06	−0.04
InfuSystem(INFU)	1066	56.5	6.15	+0.78
IdahoStratRscs(IDR)	1930	56.1	12.60	−1.73
LegatoMergerIII(LEGT)	259	51.0	10.66	+0.08
Venu(VENU)	161	45.6	8.75	+1.02
MastechDigital(MHH)	148	42.3	8.10	+0.21
RadiantLogistics(RLGT)	1196	37.5	6.19	+0.19

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
DenisonMines(DNN)	242006	1.43	−0.11	−7.1
B2Gold(BTG)	221479	2.95	−0.19	−6.1
Northann(NCL)	145907	0.59	+0.19	+47.5
NewGold(NGD)	116436	3.77	−0.41	−9.8
KulrTech(KULR)	103893	1.28	−0.08	−5.9
ITTechPkg(ITP)	62488	0.17	−0.27	−61.0
EquinoxGold(EQX)	61980	5.97	−0.47	−7.3
i-80Gold(IAUX)	59724	0.51	−0.03	−5.9
Senseonics(SENS)	53592	0.53	−0.09	−15.2
Nuburu(BURU)	48791	0.15	+0.00	+0.1
TasekoMines(TGB)	42846	2.01	−0.01	−0.5
VizslaSilver(VZLA)	37356	2.44	+0.09	+3.8
UraniumEner(UEC)	36132	5.29	−0.41	−7.2
EnergyFuels(UUUU)	34592	4.37	−0.39	−8.2
MAG Silver(MAG)	33126	17.84	+0.92	+5.4
SRxHealthSolutions(SRXH)	31396	0.47	−0.21	−30.9
SilvercorpMetals(SVM)	30960	3.56	−0.28	−7.3
NovaGoldRscs(NG)	30726	3.60	−0.18	−4.8
OceanPwrTech(OPTT)	26310	0.57	+0.10	+22.0
AtlasClear(ATCH)	25694	0.26	−0.04	−12.4

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
B2Gold(BTG)	645537	2.95	−0.19	−6.1
MAG Silver(MAG)	597327	17.84	+0.92	+5.4
CentrusEnergy(LEU)	490587	95.75	+2.15	+2.3
NewGold(NGD)	435557	3.77	−0.41	−9.8
EquinoxGold(EQX)	375192	5.97	−0.47	−7.3
DenisonMines(DNN)	363792	1.43	−0.11	−7.1
UraniumEner(UEC)	200703	5.29	−0.41	−7.2
EnergyFuels(UUUU)	156601	4.37	−0.39	−8.2
KulrTech(KULR)	148729	1.28	−0.08	−5.9
ImperialOil(IMO)	113754	72.50	+1.33	+1.9
SilvercorpMetals(SVM)	111455	3.56	−0.28	−7.3
NovaGoldRscs(NG)	107113	3.60	−0.18	−4.8
Northann(NCL)	90664	0.59	+0.19	+47.5
VizslaSilver(VZLA)	89604	2.44	+0.09	+3.8
TasekoMines(TGB)	88232	2.01	−0.01	−0.5
OrlaMining(ORLA)	69361	9.10	−2.00	−18.0
US Antimony(UAMY)	60617	2.50	−0.78	−23.8
AvinoSilver(ASM)	55668	2.67	+0.08	+3.1
Acuren(TIC)	51269	10.35	−0.18	−1.7
ParkNational(PRK)	49619	169.51	+6.62	+4.1

Nasdaq Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
KWaveMedia(KWM)	3008	8011.3	2.03	−5.17
Septerna(SEPN)	43942	1670.6	9.84	+3.15
iTeosTherap(ITOS)	22724	1026.8	7.81	+1.14
BayviewAcqnA(BAYA)	593	948.3	10.98	+0.03
GIBO(GIBO)	2015	770.3	3.78	−3.20
GalaxyDigital(GLXY)	9438	741.9	22.80	+3.67
TrailblazerI A(TBMC)	413	710.0	11.75	−0.09
AimeiHlthTech(AFJK)	197	584.6	11.15	+0.12
CenturionAcqnA(ALF)	2297	448.0	10.43	+0.01
Omeros(OMER)	16956	447.2	3.21	−2.96
InvestorsTitle(ITIC)	259	440.6	248.85	+13.86
Katapult(KPLT)	709	429.0	8.67	+1.49
UroGenPharma(URGN)	13075	419.6	7.31	−3.07
WeRide(WRD)	131393	389.3	8.73	+0.73
ChicagoAtlantic(LIEN)	325	384.8	10.11	+0.14
AscentIndustries(ACNT)	1012	346.0	12.39	−0.47
NewFortressEner(NFE)	156723	344.3	2.66	−3.66
AuroraInnov(AUR)	292285	296.3	6.70	−0.58
XOMARoyalty(XOMA)	512	293.9	26.99	+2.80
RiverviewBncp(RVSB)	1622	291.9	6.10	−0.05

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
IncannexHealthcare(IXHL)	2145704	0.26	+0.15	+129.1
NVIDIA(NVDA)	1282605	135.40	+18.75	+16.1
Affimed(AFMD)	941010	0.28	−0.41	−59.3
Lucid(LCID)	647537	2.84	+0.33	+13.1
KlothoNeuroscience(KLTO)	641330	0.22	+0.06	+35.2
Tesla(TSLA)	575659	349.98	+51.72	+17.3
SuperMicroComp(SMCI)	501957	46.15	+14.16	+44.3
PalantirTech(PLTR)	462682	129.52	+12.22	+10.4
Abpro(ABP)	396685	0.23	+0.03	+15.0
GraphjetTech(GTI)	386346	0.13	+0.02	+21.5
Intel(INTC)	384554	21.66	+0.24	+1.1
OpendoorTech(OPEN)	377154	0.78	+0.11	+16.9
AmerAirlines(AAL)	345062	11.86	+0.75	+6.8
SoFiTech(SOFI)	344850	13.92	+0.74	+5.6
AuroraInnov(AUR)	292285	6.70	−0.58	−8.0
AdvMicroDevices(AMD)	279279	117.17	+14.33	+13.9
Amazon.com(AMZN)	276301	205.59	+12.53	+6.5
Apple(AAPL)	263323	211.26	+12.73	+6.4
SoundHoundAI(SOUN)	260272	11.19	+2.21	+24.6
AppliedDigital(APLD)	234642	6.83	+1.44	+26.7

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
Tesla(TSLA)	191893409	349.98	+51.72	+17.3
NVIDIA(NVDA)	166556641	135.40	+18.75	+16.1
PalantirTech(PLTR)	58015699	129.52	+12.22	+10.4
Amazon.com(AMZN)	57171118	205.59	+12.53	+6.5
Apple(AAPL)	55204202	211.26	+12.73	+6.4
MetaPlatforms(META)	54733691	640.34	+47.85	+8.1
Microsoft(MSFT)	50072192	454.27	+15.54	+3.5
CoinbaseGlbl(COIN)	42660563	266.46	+67.14	+33.7
Alphabet A(GOOGL)	34096646	166.19	+13.44	+8.8
AdvMicroDevices(AMD)	31886612	117.17	+14.33	+13.9
MicroStrategy(MSTR)	27138383	399.80	−16.23	−3.9
Netflix(NFLX)	26762384	1191.53	+51.31	+4.5
Broadcom(AVGO)	26206162	228.61	+20.41	+9.8
Alphabet C(GOOG)	24014629	167.43	+13.05	+8.5
SuperMicroComp(SMCI)	21090001	46.15	+14.16	+44.3
Shopify(SHOP)	18643268	110.75	+18.98	+20.7
AppLovin(APP)	12674874	362.34	+33.80	+10.3
MicronTech(MU)	12416416	98.00	+12.14	+14.1
Robinhood(HOOD)	12076843	61.76	+7.11	+13.0
Costco(COST)	11748149	1025.83	+17.74	+1.8

Includes Common shares only. All figures reflect activity for the most-recent five-day trading week. Share volume figures are expressed in thousands. Volume percentage leaders exclude stocks with average daily volume of fewer than 5,000 shares or priced under $5. Average volume is based on 65 trading days. Volume figures do not reflect extended trading hours. a-Stock has not been in existence or not been traded for 65 consecutive sessions. S-Stock split or stock dividend amounting to 10% or more. X-Ex-dividend

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DATA

Statistics from May 12-16, 2025

Barron's 50-Stock Average	53	Dow Jones Per Share Values	50	Mutual Funds	47
Cash Track	47	Exchange Traded Portfolios	46	N.Y. Stock Exchange	37
Coming Earnings	51	Federal Reserve Data Bank	52	Nasdaq National Market	41
Conference Call Calendar	51	Foreign Exchange	51	New Corporate Listings	50
Consensus Estimate	51	Gold & Silver Prices	52	New Highs & Lows	53
Delta Tactical Sentiment	51	Gold Mining Index	52	NYSE Half-Hourly Volume	50
Distributions & Offerings	53	Indexes P/Es & Yields	50	Other Market Indexes	49
Dividend Boosts - Reductions	52	Initial Public Offerings	50	Pulse of the Economy	51
Dividend Ex-Payment Dates	52	Investor Sentiment Readings	50	Stock Splits - Special Dividends	52
DJ Averages	49	Key Foreign Market Indexes	45	Stock Volume	50
DJ U.S. Total Market Industry Groups	51	Market Lab	49	Trading Diary	49
Dow Jones Averages	49	Money Rates, U.S. & Foreign	51	Vital Signs	31
Week In Stocks	50				
Weekly Bond Statistics	52				
Winners & Losers Stocks	36				

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NEW YORK STOCK EXCHANGE COMPOSITE LIST – NEW HIGHS – NEW LOWS

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
10.43	9.96	AAMissionAcqnA	AAM	...	49	10.32	...	...
76.34	46.51	AAR	AIR	...	dd	62.68	+2.86	...
59.78	40.85	ABMIndustries	ABM	2.0	42	52.64	+1.92	.265
6.44	3.41	ACCO Brands	ACCO	7.8	dd	3.86	+0.13	.075
23.81	12.33	AcresCmclRlty	ACR	...	65	18.90	+0.48	...
23.46	11.88	ACV Auctions	ACVA	...	dd	17.04	+0.37	...
4.23	1.05	ADC Therap	ADCT	...	dd	1.89	+0.62	...
8.71	6.53	ADT	ADT	2.6	15	8.59	+0.26	.055
118.56	82.23	AECOM	ACM	1.0	24	109.37	+4.72	.26
22.21	9.57	AES	AES	5.8	7	12.21	+1.09	.176
115.50	86.46	Aflac	AFL	2.2	17	106.82	+0.85	.58
111.53	73.79	AGCO	AGCO	1.1	dd	108.43	+9.09	.29
7.95	5.63	AG Mortgage	MITT	10.6	8	7.27	+0.44	.20
32.25	7.00	a.k.a.Brands	AKA	...	dd	13.91	+5.92	...
5.96	2.45	AMC Ent	AMC	...	dd	2.95	+0.22	...
70.07	17.45	AMN Healthcare	AMN	...	dd	22.69	+0.69	...
5.80	1.65	AMTD Digital	HKD	...	...	2.13	...	...
1.97	0.95	AMTD IDEA	AMTD	...	1	1.01	+0.01	...
12.86	6.94	ASE Tech	ASX	...	21	9.97	+0.71	...
105.67	47.64	ASGN	ASGN	...	16	56.63	+0.94	...
29.03	17.11	AT&T	T	4.0	17	27.72	–0.12	.2775
76.32	39.23	ATI	ATI	...	28	76.28	+4.82	...
35.42	20.90	ATS	ATS	...	42	27.84	+2.05	...
21.90	12.27	A10Networks	ATEN	1.4	26	17.63	+0.47	.06
102.56	68.02	AXIS Capital	AXS	1.7	10	102.50	+1.28	*.44*
54.91	35.48	AZEK	AZEK	...	50	51.24	+0.95	...
99.49	69.59	AZZ	AZZ	.7	58	92.69	+1.20	.17
141.23	99.71	AbbottLabs	ABT	1.8	17	134.80	+1.56	.59
218.66	153.58	AbbVie	ABBV	3.6	78	184.02	–0.58	1.64
196.99	65.40	Abercrombie&Fitch	ANF	...	7	79.12	+5.96	...
26.29	16.14	AcadiaRealty	AKR	3.9	cc	20.29	+0.69	.20
31.52	21.45	AcadianAsset	AAMI	.1	13	30.24	+0.86	.01
12.96	9.02	AccelEnt	ACEL	...	24	11.71	+0.31	...
398.35	275.01	Accenture	ACN	1.9	26	317.69	+9.79	1.48
345.30	216.81	Acuity	AYI	.2	21	273.14	+16.58	.17
76.65	55.31	Acushnet	GOLF	1.3	20	72.08	+4.24	.235
12.08	8.45	Adecoagro	AGRO	3.8	15	9.12	+0.17	.175
29.52	10.04	Adient	ADNT	...	dd	15.82	+1.15	...
140.12	62.28	AdtalemGlbEduc	ATGE	...	22	134.74	–1.51	...
74.72	28.89	AdvanceAuto	AAP	2.9	dd	35.03	+4.15	.25
181.03	93.92	AdvDrainageSys	WMS	.6	21	121.86	+6.62	*.18*
33.00	18.44	AdvanSix	ASIX	2.7	8	23.48	+0.37	.16
6.99	5.42	Aegon	AEG	4.6	15	6.91	+0.20	.1992
114.33	82.21	AerCap	AER	.9	10	113.07	+3.50	.27
199.52	139.22	AffiliatedMgrs	AMG	.0	14	183.43	+4.26	.01
155.35	96.43	AgilentTechs	A	.9	26	113.77	+6.84	.248
7.73	1.50	agilon health	AGL	...	dd	2.45	–0.44	...
126.76	63.01	AgnicoEagleMines	AEM	1.5	23	106.45	–10.87	.40
79.65	58.52	AgreeRealty	ADC	4.1	42	74.92	–0.25	*.256*
57.80	38.25	AirLease	AL	1.5	10	57.45	+3.80	.22
341.14	243.69	AirProducts	APD	2.6	41	278.93	+7.80	1.79
205.62	157.07	AlamoGroup	ALG	.6	21	203.19	+11.78	.30
31.00	15.01	AlamosGold	AGI	.4	39	24.50	–2.55	.025
78.08	32.62	AlaskaAir	ALK	...	19	53.65	+1.62	...
95.47	57.71	AlbanyIntl	AIN	1.6	28	69.10	+3.54	.27
134.75	49.43	Albemarle	ALB	2.7	dd	60.21	+2.28	.405
23.20	17.00	Albertsons	ACI	2.7	13	22.10	–0.37	.15
47.77	21.53	Alcoa	AA	1.4	9	29.40	+3.48	*.10*
101.10	80.48	Alcon	ALC	.4	40	89.83	–5.92	*.327*
20.30	15.70	Alexander&Baldwin	ALEX	5.1	21	17.68	+0.19	.225
251.63	184.76	Alexander's	ALX	8.1	29	222.17	+8.57	4.50
130.14	70.15	AlexandriaRlEst	ARE	7.2	96	72.85	–1.22	1.32
6.75	4.19	AlgonquinPower	AQN	4.7	dd	5.59	–0.40	*.065*
148.43	71.80	Alibaba	BABA	.8	17	123.46	–1.87	*.95*
8.93	4.49	Alight	ALIT	2.8	dd	5.76	+0.19	.04
156.10	113.27	Allegion	ALLE	1.4	20	145.64	+3.79	.51
65.99	61.51	Allete	ALE	4.5	20	65.13	–0.32	.73
41.86	30.57	AllianceBernstein	AB	8.2	11	40.73	–0.03	.80
122.53	71.49	AllisonTransm	ALSN	1.0	12	106.16	+7.45	.27
212.91	156.66	Allstate	ALL	1.9	14	209.06	+6.42	1.00
88.75	2.15	AllurionTech	ALUR	...	dd	3.17	+0.79	...
45.46	29.52	AllyFinancial	ALLY	3.3	26	36.03	+1.42	.30
334.72	100.00	AlphaMetal	AMR	...	62	125.41	+11.98	...
19.42	14.51	AlpineIncmProp	PINE	7.3	cc	15.24	+0.06	.285
11.39	3.54	AltaEquipment	ALTG	4.2	dd	5.43	+0.85	.057
3.20	1.52	AlticeUSA	ATUS	...	dd	2.42	–0.20	...
17.55	1.60	AltoNeurosci	ANRO	...	dd	2.53	+0.31	...
61.26	43.83	Altria	MO	6.9	10	58.89	–0.54	*1.02*
18.40	5.99	AmbacFin	AMBC	...	74	8.04	–0.17	...
2.64	1.76	Ambev	ABEV	4.9	16	2.55	+0.02	*.0352*
11.48	8.37	Amcor	AMCR	5.4	17	9.44	+0.32	1.2725
34.50	16.01	Amentum	AMTM	...	cc	21.84	+0.63	...
34.00	10.11	AmerSports	AS	...	cc	31.14	+4.15	...
27.00	16.21	AmerantBncp	AMTB	2.0	dd	18.09	+0.28	.09
104.10	69.39	Ameren	AEE	2.9	22	98.02	+0.62	*.71*
39.68	8.49	Ameresco	AMRC	...	15	14.96	+1.60	...
20.06	13.10	AmericaMovil	AMX	3.0	32	17.27	+0.21	.245
29.15	16.69	AmericanAssets	AAT	6.8	15	19.94	+0.69	.34
7.98	3.00	AmericanAxle	AXL	...	26	4.48	+0.20	...
24.26	9.45	AmerEagle	AEO	4.0	7	12.36	+1.22	.125
326.27	220.43	AmerExpress	AXP	1.1	21	299.72	+15.21	.82
150.19	114.73	AmericanFin	AFG	2.5	13	126.62	+4.80	.80
35.51	13.67	AmerHlthcrREIT	AHR	2.8	dd	35.51	+0.58	.25
41.41	31.68	AmHomes4Rent	AMH	3.1	36	38.73	+0.03	.30
19.45	16.11	AmerIntegrityIns	AII	...	...	16.43	–0.82	...
88.07	69.00	AIG	AIG	2.1	19	84.33	+1.92	.45
22.77	9.43	AmRltyInv	ARL	...	dd	13.14	+0.18	...
87.50	69.46	AmerStWater	AWR	2.3	25	79.58	–0.66	.4655
13.59	7.55	AmerStratInvt	NYC	...	dd	10.90	–0.56	...
243.56	172.51	AmerTowerREIT	AMT	3.1	55	213.38	–6.59	*1.70*
9.84	3.28	AmerVanguard	AVD	2.9	dd	4.09	–0.36	.03
155.50	118.74	AmerWaterWorks	AWK	2.3	26	142.56	–4.38	.8275
12.95	5.00	AmericanWell	AMWL	...	dd	7.40	+0.56	...
30.45	16.56	AmericoldRealty	COLD	5.1	dd	18.20	+1.08	.23
582.05	385.74	Ameriprise	AMP	1.2	18	524.11	+31.93	1.60
74.56	45.89	AmerisBancorp	ABCB	1.3	12	63.45	+3.09	.20
198.33	145.02	Ametek	AME	.7	30	182.75	+11.00	.31
3.12	0.74	Ampco-Pitt	AP	...	13	2.74	+0.05	...
86.96	54.77	Amphenol	APH	.8	42	86.88	+6.00	.165
8.15	2.27	AmplifyEnergy	AMPY	...	7	2.91	+0.02	...
4.21	0.61	AmpriusTech	AMPX	...	dd	2.72	+0.25	...
39.67	15.88	Amrep	AXR	...	10	23.19	+1.31	...
13.32	7.36	AngelOakMtgREIT	AOMR	12.7	7	10.05	–0.05	.32
46.90	22.13	AngloGoldAsh	AU	2.2	17	40.74	–4.06	*.125*
67.60	45.94	AB InBev	BUD	1.2	24	67.60	+0.33	1.0492
22.11	16.60	AnnalyCap	NLY	14.1	23	19.87	+0.64	.70
17.88	1.11	AnnovisBio	ANVS	...	dd	1.79	+0.26	...
19.01	13.12	AnteroMidstream	AM	4.7	22	18.96	+0.89	.225
42.63	24.53	AnteroResources	AR	...	55	39.80	+1.09	...
5.95	2.71	AnywhereRealEst	HOUS	...	dd	3.78	+0.22	...
412.97	275.07	Aon	AON	.8	31	361.92	+7.60	.745
9.49	6.89	ApartmtInv	AIV	19.9	dd	8.25	+0.38	.60
46.18	30.76	APi Group	APG	...	90	45.90	+1.74	...
11.20	7.70	ApolloComRlEst	ARI	10.1	dd	9.94	+0.35	.25
189.49	95.11	ApolloGlbMgmt	APO	1.4	25	143.84	+11.38	.51
16.50	10.44	AppleHospREIT	APLE	7.9	15	12.20	+0.46	.08
282.98	181.35	AppliedIndlTechs	AIT	.8	24	236.16	+15.65	.46
178.03	130.85	Aptargroup	ATR	1.1	29	157.01	+3.69	.45
85.35	47.19	Aptiv	APTV	...	11	68.26	+6.29	...
42.49	29.92	Aramark	ARMK	...	30	39.25	+0.89	...
15.94	9.66	ArborRealty	ABR	15.0	11	10.57	+0.21	.30
34.90	20.52	ArcelorMittal	MT	1.5	19	30.71	+0.44	.275
13.92	2.82	ArcherAviation	ACHR	...	dd	13.30	+4.49	...
66.08	40.98	ADM	ADM	4.1	18	50.13	+1.60	.51
30.44	17.27	Archrock	AROC	3.0	22	25.45	+0.75	.19
10.55	6.66	ArcosDorados	ARCO	3.2	12	7.57	–0.45	.06
113.43	68.11	Arcosa	ACA	.2	56	88.99	+1.99	*.05*
18.98	6.50	ArcusBiosci	RCUS	...	dd	8.56	+0.28	...
4.26	2.50	ArdaghMetalPkg	AMBP	10.3	dd	3.88	+0.15	.10
20.72	11.31	ArdentHealth	ARDT	...	10	15.41	+0.89	...
23.44	8.32	ArdmoreShipping	ASC	6.9	4	10.06	+0.14	.05
11.29	10.62	AresAcqnII A	AACT	...	31	11.27	...	...
7.99	3.35	AresCmclRlEst	ACRE	12.4	dd	4.82	–0.02	.15
200.49	110.63	AresMgmt	ARES	2.6	98	170.15	+5.20	1.12
191.46	63.53	Argan	AGX	.8	31	188.50	+18.22	.375
33.95	13.34	ArisWater	ARIS	2.4	28	23.06	+1.52	.14
133.57	59.43	AristaNetworks	ANET	...	41	96.42	+9.90	...
17.64	7.84	ArloTech	ARLO	...	dd	13.71	+1.28	...
12.46	6.10	ArmadaHoffler	AHH	7.6	cc	7.39	+0.50	.14
21.93	13.18	ArmourResREIT	ARR	17.1	dd	16.81	–0.04	.24
164.40	110.68	ArmstrongWorld	AWI	.8	26	160.16	+8.03	.308
137.80	86.50	ArrowElec	ARW	...	17	121.93	+4.00	...
49.54	32.75	ArtisanPtrsAsset	APAM	7.0	12	43.53	+2.71	.68
32.33	21.97	Artivion	AORT	...	dd	29.51	+0.60	...
27.77	11.05	Asana	ASAN	...	dd	18.22	+0.91	...
312.56	201.68	AsburyAutomotive	ABG	...	11	235.07	+10.04	...
13.40	5.20	AshfordHosp	AHT	...	dd	6.37	+0.38	...
102.50	45.21	Ashland	ASH	3.1	dd	52.76	+2.67	.415
33.15	4.16	AspenAerogels	ASPN	...	dd	6.34	+1.39	...
36.10	31.66	AspenInsurance	AHL	...	...	34.74	+0.28	...
28.18	18.32	AssociatedBanc	ASB	3.8	29	24.28	+1.08	.23
43.85	28.58	AssdCapital	AC	.5	21	37.09	+0.92	*.10*
230.55	160.12	Assurant	AIZ	1.6	16	202.33	+6.62	.80
96.50	72.57	AssuredGuaranty	AGO	1.6	10	86.25	–1.15	.34
157.25	49.92	Atkore	ATKR	1.9	13	68.92	+0.96	.33
44.54	22.85	AtlUnionBkshs	AUB	4.4	14	30.96	+1.67	.34
26.86	11.76	AtlasEnergy	AESI	7.4	44	13.48	+0.91	.25
167.45	110.97	AtmosEnergy	ATO	2.2	22	157.68	–2.18	.87
45.43	27.62	AtmusFiltration	ATMU	.5	17	38.16	+1.89	.05
3.70	2.00	ATRenew	RERE	...	...	2.81	+0.35	...
9.38	6.50	Auna	AUNA	...	19	6.95	+0.09	...
34.70	21.89	Autohome	ATHM	6.6	14	25.61	+0.45	1.15
129.38	75.49	AutoNation	AN	...	11	190.11	+10.42	...
198.50	148.33	AutoZone	AZO	...	25	3786.42	+122.69	...
239.29	180.40	Avalonbay	AVB	3.4	26	208.10	+2.57	1.75
25.36	11.84	AvanosMedical	AVNS	...	dd	13.11	+0.46	...
28.00	11.82	Avantor	AVTR	...	13	13.41	+1.39	...
233.48	157.00	AveryDennison	AVY	2.1	21	183.21	+11.01	.94
54.68	27.86	Avient	AVNT	2.9	35	37.78	+0.98	*.27*
43.09	33.45	Avista	AVA	5.0	17	38.95	–1.05	.49
41.66	27.70	AxaltaCoating	AXTA	...	16	32.65	+1.55	...
88.46	44.10	AxosFinancial	AX	...	10	72.41	+3.62	...
6.29	0.48	Azul	AZUL	...	dd	.54	–0.10	...
B								
2.56	1.09	Bark	BARK	...	dd	1.28	+0.12	...
9.78	4.06	B&G Foods	BGS	17.1	dd	4.44	–0.03	*.19*
35.22	21.39	BBB Foods	TBBB	...	cc	30.25	+2.35	...
36.17	20.28	BCE	BCE	12.9	79	21.56	–1.15	*.6936*
9.22	2.91	BGSF	BGSF	...	dd	4.19	+0.73	...
63.21	39.73	BHP Group	BHP	4.9	11	50.51	+1.84	1.00
100.19	36.55	BILL	BILL	...	dd	46.26	+1.54	...
4.27	1.22	BitMining	BTCM	...	...	2.00	+0.21	...
121.10	76.33	BJ'sWholesale	BJ	...	29	116.38	+1.75	...
26.78	15.00	BKV	BKV	...	dd	22.25	+1.78	...
37.60	25.22	BP	BP	6.4	dd	29.76	–0.01	.48
2.61	0.40	BP Prudhoe	BPT	...	...	.62	+0.03	...
7.14	1.48	BRC	BRCC	...	dd	1.97	+0.34	...
4.87	2.99	BRF	BRFS	2.4	10	3.61	+0.23	.0217
20.22	14.61	BRT Apartments	BRT	6.3	dd	15.86	+0.64	.25
22.31	7.86	BW LPG	BWLP	20.6	4	11.72	+1.22	.42
136.31	84.21	BWX Tech	BWXT	.9	35	109.69	+1.32	.25
90.11	54.22	BXP	BXP	5.8	dd	67.84	+3.63	.98
2.99	0.22	Babcock&Wilcox	BW	...	dd	.79	+0.29	...
249.65	162.17	BadgerMeter	BMI	.6	54	244.97	+14.09	.34
37.21	6.81	Bakkt	BKKT	...	dd	12.79	+2.74	...
70.73	43.51	Ball	BALL	1.5	29	53.77	+1.64	.20
23.20	10.00	Bally's	BALY	...	dd	11.07	–0.17	...
18.08	11.52	BancCalifornia	BANC	2.8	22	14.46	+0.70	.10
25.01	7.05	BancoBBVA	BBAR	.0	12	21.42	+1.02	.4713
15.06	9.23	BBVA	BBVA	4.2	8	15.02	+0.55	.4584
2.64	1.71	BancoBradesco	BBDO	6.3	8	2.46	+0.07	*.003*
31.84	22.06	BancodeChile	BCH	5.0	12	31.18	+0.70	2.1037
42.88	27.37	Bladex	BLX	6.3	7	39.42	–0.93	.625
118.42	42.23	BancoMacro	BMA	6.8	20	92.47	+4.40	1.7446
5.77	3.75	BancSanBrasil	BSBR	3.8	17	5.33	...	*.0703*
25.27	18.19	BcoSantChile	BSAC	4.0	13	25.08	+0.43	1.3295
7.77	4.27	BancoSantander	SAN	2.2	9	7.75	+0.35	1.1241
44.93	30.25	BanColombia	CIB	15.8	12	41.55	+0.39	3.3508
48.08	33.07	BankofAmerica	BAC	2.3	13	44.69	+2.90	.26
43.09	32.78	BankofButterfield	NTB	4.1	9	42.90	+1.81	.44
82.70	54.50	BankofHawaii	BOH	4.0	20	70.00	+1.94	.70
106.00	76.98	BankMontreal	BMO	4.4	13	102.85	+3.27	1.1094
90.50	57.18	BankNY Mellon	BK	2.1	15	90.07	+4.16	.47
57.07	43.68	BankNovaScotia	BNS	5.7	15	51.48	+1.23	.738
44.45	26.78	BankUnited	BKU	3.4	11	36.33	+2.48	.31
17.48	10.17	Barclays	BCS	2.4	6	17.42	+0.89	2.2737
10.85	7.66	BaringsBDC	BBDC	11.4	10	9.10	+0.54	*.05*
135.00	6.05	Barnes&NobleEduc	BNED	...	dd	10.96	+0.43	...
21.35	15.11	BarrickMining	B	.0	13	17.83	–1.63	.10
52.99	24.96	Bath&BodyWks	BBWI	2.4	9	33.76	+2.71	.20
21.69	10.45	Bausch+Lomb	BLCO	...	dd	11.76	+0.49	...
9.85	3.96	BauschHealth	BHC	...	dd	4.67	+0.08	...
40.49	26.25	BaxterIntl	BAX	2.1	dd	31.66	+0.76	.17
3.84	1.36	BaytexEnergy	BTE	3.9	6	1.70	+0.07	.016
9.50	3.70	Beachbody	BODI	...	dd	3.91	–1.04	...
38.22	17.37	BeazerHomes	BZH	...	7	22.69	+1.25	...
251.99	163.33	BectonDicknsn	BDX	2.4	33	175.41	+8.19	1.04
131.82	83.18	Belden	BDC	.2	23	112.39	+5.81	.05
80.67	48.06	BellRing	BRBR	...	31	65.89	+5.13	...
52.57	30.73	BenchmarkElec	BHE	1.8	26	37.47	+2.48	.17
76.38	51.17	Berkley	WRB	.4	17	73.28	+0.79	.08
812855	607135	BerkHathwy A	BRK.A	...	14	770660	–339.00	...
542.07	401.58	BerkHathwy B	BRK.B	...	14	514.31	+0.57	...
32.36	20.76	BerkshireHills	BHLB	2.7	11	26.53	+0.99	.18
103.71	54.99	BestBuy	BBY	5.1	17	73.80	+4.95	.95
17.51	9.00	BetterwaredeMexico	BWMX	13.7	12	9.81	+0.22	.2736
18.76	3.54	Beyond	BYON	...	dd	6.72	+2.16	...
10.36	1.17	BigBear.ai	BBAI	...	dd	3.67	+0.51	...
1330.66	805.04	BiglariA	BH.A	...	dd	1176.76	–5.24	...
271.35	159.69	BiglariB	BH	...	dd	241.74	+2.21	...
55.70	14.69	Biohaven	BHVN	...	dd	16.02	–4.22	...
387.99	215.38	Bio-RadLab A	BIO	...	dd	248.67	+9.99	...
359.22	225.29	Bio-RadLab B	BIO.B	...	dd	250.08	+15.67	...
64.78	40.56	Birkenstock	BIRK	...	39	56.69	+4.10	...
65.59	51.66	BlackHills	BKH	4.6	15	58.49	–0.03	.676
16.38	12.80	BlackStoneMin	BSM	11.0	15	13.64	–0.07	.375
6.24	2.01	BlackBerry	BB	...	dd	3.94	+0.13	...
1084.22	752.30	BlackRock	BLK	2.1	24	989.71	+66.27	*5.21*
21.92	3.86	BlackSkyTech	BKSY	...	dd	11.83	+0.28	...
200.96	115.66	Blackstone	BX	2.8	44	146.70	+7.31	.93
21.24	16.51	BlackstoneMtg	BXMT	9.6	dd	19.63	+0.67	.47
5.53	2.08	BlendLabs	BLND	...	dd	3.66	+0.14	...
68.45	48.23	BlockHR	HRB	2.6	14	57.65	–0.01	.375
99.26	44.27	Block	XYZ	...	14	57.66	+7.30	...
29.83	9.02	BloomEnergy	BE	...	dd	20.11	+2.49	...
16.91	12.11	BlueOwlCapital	OBDC	10.1	10	14.71	+0.82	.37
26.73	14.55	BlueOwlCapital	OWL	4.6	cc	19.49	+1.01	.225
134.79	63.55	BlueLinx	BXC	...	16	70.97	+2.85	...
209.66	128.88	Boeing	BA	...	dd	205.82	+10.97	...
155.42	84.53	BoiseCascade	BCC	.9	11	91.91	+3.29	.21
176.64	86.17	BootBarn	BOOT	...	27	156.71	+39.07	...
190.59	101.05	BoozAllen	BAH	1.7	19	128.81	+5.02	.55
37.65	24.40	BorgWarner	BWA	...	27	33.33	+1.71	...
7.26	1.62	BorrDrilling	BORR	.0	6	1.78	–0.07	.02
339.77	215.10	BostonBeer	SAM	...	41	249.73	+7.17	...
16.20	12.41	BostonOmaha	BOC	...	cc	14.32	–1.17	...
107.17	71.88	BostonSci	BSX	...	78	106.04	+3.18	...
42.29	22.14	Bowhead	BOW	...	29	38.41	–1.11	...
35.74	24.63	Box	BOX	...	24	32.28	+0.86	...
80.50	49.34	BoydGaming	BYD	.9	12	75.91	+4.04	*.18*
77.68	59.84	Brady	BRC	1.3	18	71.52	–1.98	*.24*
3.95	1.80	BraemarHtls	BHR	9.4	dd	2.13	+0.15	.05
6.54	3.41	BrandywineRealty	BDN	13.9	dd	4.32	+0.13	.15
5.14	3.49	BrasilAgro	LND	6.7	6	3.73	+0.04	.2561
7.96	2.85	Braskem	BAK	...	dd	3.61	–0.01	...
66.71	38.21	BreadFinancial	BFH	1.6	10	53.95	+3.48	.21
11.69	6.81	BridgeInvt	BRDG	4.4	dd	10.11	+0.80	.11
141.90	100.59	BrightHorizons	BFAM	...	45	124.33	+2.30	...
2.42	1.35	BrightScholar	BEDU	...	dd	1.65	+0.14	...
6.71	4.16	BrightSpire	BRSP	11.9	dd	5.38	+0.18	.16
18.89	11.81	BrightView	BV	...	dd	16.36	+0.55	...
115.91	80.21	Brink's	BCO	1.2	24	87.87	–4.69	.255
192.22	56.27	BrinkerIntl	EAT	...	21	151.61	+14.63	...
63.33	39.35	BristolMyers	BMY	5.3	18	46.75	+0.30	.62
0.16	0.02	BristolMyersRt	CELG.RT	...	...	.03	–0.01	...
41.50	25.11	Bristow	VTOL	...	8	30.00	+0.29	...
44.78	30.01	BritishAmTob	BTI	6.9	25	42.64	+1.00	7.491
30.67	21.32	BrixmorProp	BRX	4.3	25	26.58	+1.41	2875
247.01	192.68	BroadridgeFinl	BR	1.5	36	241.21	+4.21	*.88*
19.15	13.96	Broadstone	BNL	7.2	27	16.15	–0.18	.29
8.12	4.45	BrookdaleSrLiving	BKD	...	dd	6.89	+0.05	...
62.61	37.29	BrookfieldAsset	BAM	2.9	43	59.68	+3.34	.4375
30.00	18.21	BrookfieldBus	BBUC	.8	dd	29.55	+1.22	.0625
62.78	39.97	Brookfield	BN	.6	cc	59.75	+3.05	*.09*
45.29	32.08	Brookfie

DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
21.26	7.65	CMB.TECH	CMBT	11.4	2	9.51	+0.58	.81
76.45	58.50	CMS Energy	CMS	3.0	21	71.47	−0.81	.5425
52.36	42.85	CNA Fin	CNA	3.8	15	49.04	+0.61	.46
13.87	9.28	CNH Indl	CNH	1.8	16	13.67	+0.90	.25
43.20	26.36	CNO Financial	CNO	1.8	14	38.67	+0.88	.17
41.93	23.63	CNX Resources	CNX	...	dd	33.05	+1.72	...
34.22	23.47	COPTDefenseProp	CDP	4.4	22	27.42	+0.64	.305
110.97	71.18	CRH	CRH	1.5	21	98.94	+4.35	.37
6.80	3.31	CS Disco	LAW	...	dd	4.14	+0.15	...
21.15	16.12	CTO Realty	CTO	8.2	dd	18.43	+0.63	.38
59.68	34.02	CTS	CTS	.4	22	43.22	+3.31	.04
45.08	17.03	C3.ai	AI	...	dd	24.16	+0.79	...
30.44	15.10	CVR Energy	CVI	8.3	dd	23.97	+2.63	.50
88.94	62.94	CVR Partners	UAN	8.7	11	82.00	−0.94	2.26
72.51	43.56	CVS Health	CVS	4.3	15	62.53	−4.44	.665
437.00	150.00	CableOne	CABO	7.4	dd	159.19	−5.80	2.95
117.46	71.64	Cabot	CBT	2.4	10	76.59	+2.62	.45
70.01	33.80	Cactus	WHD	1.2	15	43.67	+1.61	.13
28.75	17.36	Cadeler	CDLR	...	25	19.74	−0.08	...
40.20	25.22	CadenceBank	CADE	3.5	11	31.82	+1.10	.275
40.28	27.07	Cadre	CDRE	1.1	38	35.29	−0.09	.095
27.62	15.95	CAE	CAE	...	dd	25.38	−0.56	...
44.51	14.25	Caleres	CAL	1.6	6	17.82	+2.75	.07
60.41	30.97	CaliforniaRscs	CRC	3.6	8	42.60	+2.02	3875
56.25	41.64	CalWtrSvc	CWT	2.5	21	47.70	−0.91	.30
45.62	28.61	Calix	CALX	...	dd	45.43	+2.25	...
127.69	98.35	CamdenProperty	CPT	3.5	cc	119.63	+1.65	1.05
62.55	35.00	Cameco	CCJ	...	cc	51.27	+0.54	...
25.97	11.17	CampingWorld	CWH	3.0	dd	16.76	+2.08	.125
14.75	6.73	CanadaGoose	GOOS	...	18	9.11	+0.32	...
67.45	46.99	CIBC	CM	3.8	12	66.33	+2.85	6769
129.18	91.65	CanNtlRlwy	CNI	3.3	21	108.07	+7.71	6426
38.86	24.65	CanadianNatRscs	CNQ	5.0	12	30.70	+0.19	.409
87.72	66.49	CdnPacKC	CP	.7	25	81.53	+8.19	1644
9.66	1.40	Cango	CANG	...	dd	4.12	−0.41	...
22.36	15.92	Cannae	CNNE	2.6	dd	18.40	+0.01	.12
210.67	128.23	CapitalOne	COF	1.2	17	197.22	+9.46	.60
43.34	11.86	Capri	CPRI	...	dd	18.57	+1.69	...
154.32	93.17	CardinalHealth	CAH	1.3	24	154.25	+6.03	5107
33.15	24.35	CareTrustREIT	CTRE	4.6	32	29.18	+0.03	.335
481.26	311.41	Carlisle	CSL	1.0	11	408.50	+18.19	1.00
91.25	61.67	CarMax	KMX	...	21	67.25	+1.15	...
28.72	13.78	Carnival	CCL	...	16	23.39	+3.20	...
26.14	12.65	Carnival	CUK	...	14	21.12	+2.71	...
234.52	95.17	CarpenterTech	CRS	.3	33	231.88	+19.55	.20
44.35	25.84	CarriageSvcs	CSV	1.0	15	43.85	+2.36	1125
83.32	54.22	CarrierGlobal	CARR	1.2	17	75.62	+4.18	.225
21.24	9.56	Cars.com	CARS	...	16	10.95	+0.52	...
71.99	32.04	Carter's	CRI	8.6	8	37.09	+2.94	.80
311.88	97.55	Carvana	CVNA	...	cc	299.89	+31.77	...
418.50	267.30	Caterpillar	CAT	1.6	17	353.58	+27.96	1.41
6.70	2.19	Cato	CATO	24.2	dd	2.81	+0.26	.17
158.07	36.29	Celanese	CE	.2	dd	53.52	+2.31	.03
144.27	40.25	Celestica	CLS	...	32	113.25	+20.20	...
6.65	5.10	CementosPacasm	CPAC	8.9	9	5.63	+0.03	.5421
7.90	4.89	Cemex	CX	1.2	7	6.85	+0.44	.349
309.35	214.77	Cencora	COR	.8	34	290.22	+7.22	.55
21.08	10.23	CenovusEnergy	CVE	2.3	13	13.71	+0.47	1267
80.59	55.03	Centene	CNC	...	9	61.78	−1.01	...
39.31	25.41	CenterPointEner	CNP	2.3	25	37.52	−0.02	.22
7.82	5.41	CenterraGold	CGAU	3.2	34	6.49	−0.79	0508
76.16	54.13	Centerspace	CSR	4.9	dd	63.30	+1.92	.77
7.83	5.45	Centrais ElBras	EBR	3.8	10	7.35	−0.33	1414
33.25	19.52	CentralPacFin	CPF	3.9	13	27.47	+0.77	.27
16.60	7.07	CentralPuerto	CEPU	...	40	12.99	+1.15	...
28.65	14.46	Centuri	CTRI	...	cc	19.54	−1.80	...
108.42	52.41	CenturyComm	CCS	2.1	6	56.48	+2.47	.29
27.81	20.01	ChainBridgeBncp	CBNA	...	8	27.52	+1.60	...
116.49	64.82	ChampionHomes	SKY	...	33	92.26	+2.58	...
2.44	0.51	ChargePoint	CHPT	...	dd	.71	+0.09	...
254.15	91.86	CharlesRiverLabs	CRL	...	dd	140.97	+2.18	...
220.03	101.60	ChartIndustries	GTLS	...	35	171.86	+12.68	...
10.00	5.83	ChathamLodging	CLDT	4.1	cc	7.25	+0.27	.09
6.78	3.02	CheetahMobile	CMCM	...	dd	4.06	+0.31	...
4.56	0.44	Chegg	CHGG	...	dd	.90	+0.21	...
623.61	512.12	Chemed	CHE	.3	28	579.86	+9.64	.50
29.17	9.33	Chemours	CC	3.1	54	11.17	+0.11	.0875
257.65	153.03	CheniereEnergy	LNG	.9	17	235.07	+1.27	.50
68.42	46.73	CheniereEnerPtrs	CQP	5.1	15	61.27	+3.79	.045
3.99	2.34	CherryHillMtg	CHMI	19.5	dd	3.08	...	.15
136.73	102.64	ChesapeakeUtil	CPK	2.2	23	123.11	−3.72	.685
168.96	132.04	Chevron	CVX	4.8	16	142.10	+3.61	1.71
42.20	15.78	Chewy	CHWY	...	46	41.76	+2.19	...
16.89	9.85	ChimeraInvt	CIM	10.5	9	14.04	+1.41	.37
26.10	8.13	ChinaYuchai	CYD	2.2	16	17.25	+0.01	.38
69.26	44.46	Chipotle	CMG	...	46	52.32	+2.60	...
157.86	109.22	ChoiceHotels	CHH	.9	20	130.69	+7.02	2875
306.91	251.42	Chubb	CB	1.2	14	294.33	+4.45	.97
44.36	35.92	ChunghwaTel	CHT	...	29	43.67	+0.77	...
116.46	90.99	Church&Dwight	CHD	1.2	41	95.82	+4.25	.295
101.44	44.69	Ciena	CIEN	...	cc	81.24	+6.50	...
370.83	262.03	Cigna	CI	1.9	18	320.94	−12.52	1.51
36.28	16.32	Cinemark	CNK	.0	21	31.84	+0.60	.08
84.74	53.51	Citigroup	C	3.0	12	75.72	+4.27	.56
49.25	32.60	CitizensFin	CFG	4.0	13	41.82	+2.70	.42
5.95	2.33	Citizens	CIA	...	23	4.00	+0.22	...
6.50	4.19	CityOfficeREIT	CIO	8.1	dd	4.94	−0.02	.10
28.92	18.01	Civeo	CVEO	4.7	dd	21.15	+0.23	.25
75.26	22.79	CivitasRscs	CIVI	6.6	3	30.13	+2.47	.50
29.84	4.80	Claritev	CTEV	...	dd	27.38	+5.71	...
7.15	3.04	Clarivate	CLVT	...	dd	4.30	−0.01	...
9.81	2.13	ClarosMtg	CMTG	.0	dd	2.56	+0.13	.10
267.11	178.29	CleanHarbors	CLH	...	32	232.90	+7.24	...
1.88	0.81	ClearChannelOutdr	CCO	...	dd	1.18	+0.06	...
38.88	16.48	ClearSecure	YOU	2.0	13	24.63	+0.53	.125
35.71	17.63	ClearwaterAnalytic	CWAN	...	14	23.83	+0.24	...
57.13	22.58	ClearwaterPaper	CLW	...	dd	29.31	+2.21	...
29.23	22.13	ClearwayEnergyA	CWENA	6.0	36	28.65	+1.48	.4384
31.09	24.02	ClearwayEnergyC	CWEN	5.6	38	30.36	+1.48	.4384
17.86	6.17	Cleveland-Cliffs	CLF	...	dd	7.61	+0.61	...
7.12	3.38	ClipperRealty	CLPR	9.2	dd	4.15	+0.14	.095
171.37	127.60	Clorox	CLX	3.6	24	136.27	+1.51	1.22
177.37	66.24	Cloudflare	NET	...	dd	157.19	+24.85	...
2.84	0.60	CN Finance	CNF	...	...	.70	−0.02	...
74.38	60.62	Coca-Cola	KO	2.8	29	72.00	+1.48	.51
101.74	72.68	Coca-Cola Femsa	KOF	3.2	16	92.75	−0.17	.937
7.85	4.57	CoeurMining	CDE	...	26	7.46	−0.38	...
110.67	67.09	Cohen&Steers	CNS	3.0	27	82.84	+2.52	.62
113.60	45.58	Coherent	COHR	...	dd	78.60	+8.03	...
109.30	85.32	ColgatePalm	CL	2.3	26	91.23	+1.42	.52
13.78	10.15	ColombierAcqnIIA	CLBR	...	70	13.25	+0.24	...
18.49	11.26	ColonyBankcorp	CBAN	2.9	11	16.00	+0.41	.115
73.45	45.32	Comerica	CMA	4.8	11	58.79	+2.81	.71
553.09	272.93	ComfortSystems	FIX	.4	28	471.97	+37.09	.45
64.53	37.92	CommercialMetals	CMC	1.5	80	48.04	+1.95	.18
73.39	42.16	CommunityFinSys	CBU	3.2	16	58.07	+1.57	.46
6.29	2.24	CommunityHlthSys	CYH	...	dd	4.35	+0.85	...
27.62	14.76	CommunityHlthcr	CHCT	11.1	dd	16.80	+0.72	.47
20.92	13.10	SABESP	SBS	...	8	20.52	−0.07	...
2.81	2.13	EngGr-Cmg C	CIG.C	11.4	6	2.53	−0.15	.0275
2.19	1.59	EngGr-Cmg	CIG	15.7	4	1.83	−0.07	.0275
8.82	5.72	COPEL	ELP	4.9	12	8.75	+0.11	1611
8.15	5.04	COPEL	ELPC	4.9	11	8.07	+0.04	0641
2.85	1.27	CiaSiderurgica	SID	12.8	dd	1.63	+0.05	.0919
15.75	10.00	CerveceriasUnid	CCU	1.9	15	14.21	−0.62	.2129
24.59	6.05	CompassDiversif	CODI	12.7	dd	7.90	+0.94	.25
10.25	3.34	Compass	COMP	...	dd	6.29	+0.04	...
20.17	7.51	CompassMinerals	CMP	...	dd	19.18	+0.35	...
24.48	7.74	ComstockRscs	CRK	...	dd	24.25	+0.91	...
33.24	22.38	ConagraBrands	CAG	6.1	34	22.98	−0.11	.35
24.81	18.89	Concentra	CON	1.1	18	22.72	+1.32	.0625
26.70	3.80	ConcordMed	CCM	...	dd	8.41	+0.89	...
78.58	46.00	Conmed	CNMD	1.3	16	60.29	+3.21	.20
122.11	79.88	ConocoPhillips	COP	3.4	12	92.43	+3.84	.78
114.87	87.28	ConEd	ED	3.3	19	104.29	−3.39	.85
265.70	160.46	ConstBrands A	STZ	2.1	dd	195.62	+5.55	1.02
22.00	7.33	Constellium	CSTM	...	26	11.77	+0.50	...
9.00	3.49	Volaris	VLRS	...	12	4.35	+0.37	...
13.68	4.51	Cool	CLCO	21.7	3	6.36	+0.08	.15
26.73	10.38	Cooper-Standard	CPS	...	dd	23.93	−0.73	...
110.54	80.01	Copa	CPA	6.3	...	102.89	+4.53	1.61
61.33	37.22	Core&Main	CNM	...	25	54.14	+2.50	...
25.13	10.14	CoreLabs	CLB	.3	20	11.85	+0.24	.01
134.59	58.19	CoreNaturalRscs	CNR	.9	15	75.03	+7.80	.10
35.36	23.69	CorebridgeFin	CRBG	2.9	26	32.78	+1.64	.24
25.79	11.57	CoreCard	CCRD	...	28	24.43	+4.03	...
24.99	10.74	CoreCivic	CXW	...	29	21.89	+0.01	...
55.33	35.12	Corning	GLW	2.3	92	48.22	+3.14	.28
37.92	21.30	Vesta	VTMX	2.4	23	29.06	+1.27	2054
400.81	247.10	Corpay	CPAY	...	24	348.78	+21.49	...
22.13	13.97	CorpAmAirports	CAAP	...	14	21.46	+0.51	...
69.28	50.01	Corteva	CTVA	1.0	42	68.61	+0.82	.17
11.40	4.31	Cosan	CSAN	...	dd	5.33	−0.24	...
16.00	9.65	CostamareBulkers	CMDB	...	...	9.72	−0.68	...
9.67	4.46	Costamare	CMRE	5.2	4	8.80	+1.03	.0853
29.95	22.30	CoterraEnergy	CTRA	3.5	14	24.80	+1.41	.22
10.97	4.46	Coty	COTY	...	dd	5.05	+0.36	...
27.73	18.16	Coupang	CPNG	...	cc	27.24	+1.24	...
11.74	5.76	Coursera	COUR	...	dd	9.00	+0.04	...
32.55	22.01	CousinsProperties	CUZ	4.5	86	28.66	+0.57	.32
30.77	17.46	CovenantLogist	CVLG	1.0	17	23.23	+2.25	.07
188.52	127.04	Crane	CR	.5	34	177.89	+8.27	.23
67.01	41.54	CraneNXT	CXT	1.2	19	55.30	+2.50	.17
12.74	8.18	CrawfordA	CRD.A	2.5	18	11.32	+0.71	.07
12.50	8.01	Crawford B	CRD.B	2.6	18	10.88	+0.73	.07
210.71	153.27	Credicorp	BAP	4.5	11	206.54	+1.17	10677
16.94	6.83	CrescentEnergy	CRGY	5.3	dd	9.13	+0.57	.12
14.40	8.88	CrossTimbers	CRT	8.8	10	10.11	+0.08	.0321
25.73	18.43	CrossAmerPtrs	CAPL	9.0	29	23.21	+1.27	.525
120.92	84.20	CrownCastle	CCI	6.1	dd	102.32	−2.68	1.565
100.17	70.84	Crown Holdings	CCK	1.0	21	99.45	+2.47	.26
55.14	34.24	CubeSmart	CUBE	4.8	26	43.68	+1.01	.52
147.64	94.09	Cullen/Frost	CFR	3.1	14	131.14	+6.31	1.00
6.85	3.42	Culp	CULP	...	dd	4.10	+0.10	...
387.90	260.02	Cummins	CMI	2.2	17	334.48	+27.77	1.82
25.69	18.80	CurblineProp	CURB	2.7	cc	23.74	+0.39	.16
410.35	258.85	Curtiss-Wright	CW	.2	36	410.11	+25.51	.24
16.11	7.64	Cushman&Wkfd	CWK	...	15	10.55	+0.29	...
6.11	3.03	CustomTruck	CTOS	...	dd	4.72	+0.39	...
68.49	40.75	CustomersBancorp	CUBI	...	14	54.51	+2.51	...

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3.32	1.21	DHI Group	DHX	...	dd	1.93	+0.08	...
12.80	8.67	DHT	DHT	6.9	11	11.77	+0.69	.15
18.45	11.42	DNOW	DNOW	...	20	15.27	+0.66	...
17.60	7.64	DRDGOLD	DRD	1.5	13	14.13	−1.45	.1654
140.39	108.40	DTE Energy	DTE	3.2	19	138.07	+1.95	1.09
114.50	65.43	DT Midstream	DTM	3.0	28	103.97	+2.73	.82
12.66	0.75	D-WaveQuantum	QBTS	...	dd	12.25	+1.16	...
24.83	13.44	DXC Tech	DXC	...	7	15.27	−0.98	...
16.90	7.58	Dana	DAN	2.5	dd	16.09	+0.47	.10
281.70	171.00	Danaher	DHR	...	38	196.11	+6.38	...
98.25	65.40	Danaos	DAC	3.9	4	86.57	+3.33	.85
30.85	12.41	DaqoNewEnergy	DQ	...	dd	14.59	+1.49	...
211.82	135.87	Darden	DRI	2.6	24	211.65	+13.24	1.40
44.32	26.00	DarlingIngred	DAR	...	33	35.25	+1.22	...
179.60	131.44	DaVita	DVA	...	14	145.41	+1.65	...
82.69	47.08	Dayforce	DAY	...	cc	60.05	+3.34	...
223.98	93.72	DeckersOutdoor	DECK	...	21	127.91	+6.84	...
533.78	340.20	Deere	DE	1.2	26	531.48	+38.88	1.62
45.71	34.59	DelekLogistics	DKL	10.7	14	41.39	+3.56	1.11
28.91	11.03	DelekUS	DK	5.4	dd	18.85	+3.46	.255
179.70	66.25	DellTechC	DELL	1.8	18	114.19	+18.28	.525
69.98	34.74	DeltaAir	DAL	1.2	9	50.92	+2.58	.15
24.87	13.70	Deluxe	DLX	7.5	13	15.95	+0.20	.30
11.06	2.44	DesignerBrands	DBI	5.5	dd	3.66	+0.36	.05
28.34	13.70	DeutscheBank	DB	1.2	12	27.87	+0.49	.5122
50.24	25.89	DevonEnergy	DVN	2.9	8	33.26	+0.73	.24
142.73	100.72	Diageo	DEO	3.6	18	115.05	−0.34	1.62
10.00	6.19	Diamondrock	DRH	2.8	40	7.82	+0.24	.08
3.22	1.27	DianaShipping	DSX	11.2	25	1.52	+0.13	.01
254.60	166.37	Dick's	DKS	2.6	13	184.02	−6.86	1.2125
51.81	34.38	DieboldNixdorf	DBD	...	dd	49.39	+3.14	...
198.00	129.95	DigitalRealty	DLR	2.9	cc	170.05	+3.48	1.22
17.33	6.41	DigitalBridge	DBRG	.3	38	11.95	+3.33	.01
47.02	25.45	DigitalOcean	DOCN	...	28	31.10	+1.93	...
510.00	282.24	Dillard's	DDS	.2	12	420.13	+59.96	.25
45.39	18.63	DineBrands	DIN	8.2	7	25.02	+2.58	.51
4.79	1.62	Dingdong	DDL	...	13	2.32	−0.10	...
207.42	119.95	DiscoverFinSvcs	DFS	1.4	11	200.05	+9.98	.70
118.63	80.10	Disney	DIS	.9	23	113.42	+7.48	.50
17.70	10.08	DiversifiedEnergy	DEC	8.5	dd	13.72	+0.62	.29
89.66	66.35	DolbyLab	DLB	1.7	29	77.57	+2.23	.33
17.12	11.78	Dole	DOLE	2.2	15	14.64	−0.12	0885
147.79	66.43	DollarGeneral	DG	2.5	18	93.55	+1.89	.59
61.97	47.99	DominionEner	D	4.8	21	55.77	+0.68	.6675
78.95	57.45	Donaldson	DCI	1.5	21	71.02	+3.41	.27
71.01	37.80	DonnelleyFin	DFIN	...	18	55.12	+1.66	...
51.66	16.66	DorianLPG	LPG	.0	6	23.61	+1.59	.50
23.11	11.52	DoubleVerify	DV	...	48	14.24	+0.90	...
30.98	21.30	DouglasDynamics	PLOW	4.1	11	28.88	+1.63	.295
2.98	1.00	DouglasElliman	DOUG	...	dd	2.21	+0.39	...
20.50	12.39	DouglasEmmett	DEI	5.1	47	14.93	+0.42	.19
222.31	143.04	Dover	DOV	1.1	11	186.70	+10.54	.515
59.45	25.06	Dow	DOW	9.3	75	30.19	+0.71	.70
85.21	25.00	Doximity	DOCS	...	47	52.56	−6.63	...
16.89	12.26	DrReddy'sLab	RDY	.6	18	14.44	+1.04	.4068
39.15	19.65	DreamFinders	DFH	...	7	23.63	+0.84	...
70.50	51.76	Ducommun	DCO	...	29	67.97	+2.73	...
125.27	99.21	DukeEnergy	DUK	3.6	19	116.26	−4.07	1.045
12.95	7.78	Dun&Bradstreet	DNB	2.2	dd	8.97	+0.02	.05
90.06	53.77	DuPont	DD	2.4	dd	69.32	+2.55	.41
86.88	26.96	DutchBros	BROS	...	cc	73.72	+10.29	...
207.20	131.37	DycomInds	DY	...	25	194.83	+6.40	...
5.65	3.18	DynagasLNG	DLNG	5.3	3	3.67	+0.02	.049
63.00	39.30	Dynatrace	DT	...	33	53.37	+4.71	...
14.52	10.79	DynexCapital	DX	16.2	16	12.61	+0.18	.17

E

219.77	49.40	elfBeauty	ELF	...	47	79.30	+12.46	...
545.29	319.49	EMCOR	EME	.2	21	470.43	+31.00	.25
33.12	24.65	ENI	E	4.9	17	30.17	+0.73	5472
138.18	102.52	EOG Rscs	EOG	3.4	11	115.50	+4.38	.975
269.00	138.15	EPAM Systems	EPAM	...	26	183.60	+6.50	...
54.25	39.87	EPR Prop	EPR	6.5	33	54.16	+1.25	295
57.04	30.02	EQT	EQT	1.1	96	55.86	+0.24	1575
10.34	9.88	EQVVenturesA	EQV	...	46	10.33	+0.00	...
135.97	88.54	ESAB	ESAB	.3	29	130.25	+2.39	.10
185.83	101.42	ESCO Tech	ESE	.2	40	183.56	+7.91	.08
14.10	1.95	ESSTech	GWH	...	dd	2.14	−0.11	...
5.06	1.75	E2open	ETWO	...	dd	2.78	+0.15	...
321.93	201.61	EagleMaterials	EXP	.4	17	239.93	+9.70	.25
36.31	19.33	EasterlyGovtProp	DEA	8.3	52	21.72	+1.58	.18
192.61	137.67	EastGroup	EGP	3.2	38	173.08	+5.12	1.40
114.50	70.90	EastmanChem	EMN	4.0	11	82.58	+5.08	.83
8.24	4.26	EastmanKodak	KODK	...	14	6.49	+1.10	...
379.99	231.85	Eaton	ETN	1.3	33	329.07	+19.20	1.04
273.69	220.96	Ecolab	ECL	1.0	35	259.09	+6.42	.65
12.67	7.21	Ecopetrol	EC	...	5	8.60	+0.44	...
9.91	5.24	Ecovyst	ECVT	...	dd	7.57	+0.36	...
41.50	24.35	EdgewellPersonal	EPC	2.1	17	28.58	+1.53	.15
88.77	49.06	EdisonIntl	EIX	5.6	8	58.63	+2.44	8275
95.25	58.93	EdwardsLife	EW	...	52	78.00	+4.32	...
18.80	8.02	ElancoAnimal	ELAN	...	17	12.92	+0.96	...
123.96	69.00	Elastic	ESTC	...	dd	92.32	+6.76	...
20.65	13.29	EldoradoGold	EGO	...	11	17.85	−1.82	...
29.78	16.77	ElementSolns	ESI	1.4	19	22.34	+1.16	.08
567.26	357.45	ElevanceHealth	ELV	1.7	16	403.29	−1.29	1.71
14.40	11.12	EllingtonFin	EFC	11.8	10	13.25	+0.31	.13
18.49	13.95	ElmeComms	ELME	4.4	dd	16.23	+0.26	.18
22.39	12.88	EmbotellAndinaA	AKO.A	5.3	13	20.45	+1.39	.8707
28.00	15.00	EmbotellAndinaB	AKO.B	4.6	15	26.02	+0.07	.9578
56.61	25.24	Embraer	ERJ	.1	23	48.81	+0.60	.049
6.74	3.22	EmeraldHldg	EEX	1.3	cc	4.67	−0.02	.015
3.00	1.04	Emeren	SOL	...	dd	1.58	+0.10	...
15.10	4.02	EmergentBiosol	EBS	...	dd	6.64	+0.99	...
134.85	90.06	EmersonElec	EMR	1.7	29	120.61	+8.06	.5275
11.62	6.56	EmpireStateRealty	ESRT	1.8	26	7.81	+0.49	.035
54.44	40.57	EmployersHldgs	EIG	2.6	12	49.70	+0.07	.32
51.69	13.78	EmpresaDisCon	EDN	...	6	34.11	+1.94	...
47.08	34.60	Enbridge	ENB	5.9	23	44.85	−1.25	6798
121.28	82.74	EncompassHealth	EHC	.6	25	120.87	+4.46	.17
34.94	14.32	Endava	DAVA	...	39	15.07	−4.85	...
5.67	2.46	EndeavourSilver	EXK	...	dd	3.25	−0.32	...
4.05	2.51	EnelChile	ENIC	6.0	28	3.72	−0.24	.1779
10.61	4.60	Enerflex	EFXT	1.0	12	7.10	+0.27	026
39.52	21.49	Energizer	ENR	5.0	33	23.89	+2.33	.30
21.45	14.60	EnergyTransfer	ET	7.3	14	17.95	+0.74	.3275
2.70	0.60	EnergyVault	NRGV	...	dd	.89	+0.12	...
51.91	35.18	EnerpacTool	EPAC	.1	27	45.40	+2.01	.04
112.53	76.57	EnerSys	ENS	1.0	12	99.91	+6.80	.24
10.79	6.85	Enhabit	EHAB	...	dd	10.64	+0.36	...
3.09	0.71	Enlightify	ENFY	...	dd	1.07	+0.07	...
25.75	17.15	Ennis	EBF	5.1	13	19.50	+0.54	.25
117.56	57.46	EnovaIntl	ENVA	...	12	97.93	+3.28	...
52.76	29.32	Enovis	ENOV	...	dd	36.06	+3.01	...
214.58	133.50	Enpro	NPO	.7	46	184.70	+10.29	.31
88.38	52.07	Entergy	ETR	2.9	27	83.14	+0.22	.60
34.63	27.37	EnterpriseProd	EPD	6.6	12	32.41	+1.30	.535
2.73	1.58	Entravision	EVC	10.3	dd	1.95	+0.06	.05
12.79	4.72	Enviri	NVRI	...	dd	7.95	+0.90	...
23.00	14.22	Envista	NVST

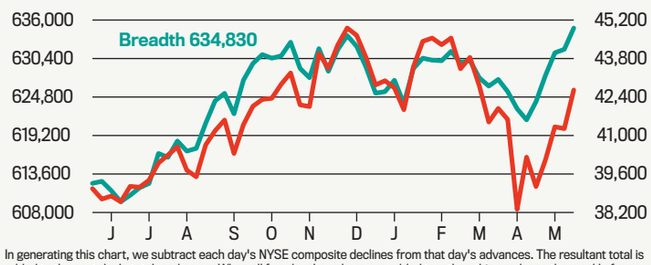
DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

NYSE Cumulative Daily Breadth vs DJIA

All Around the World: NYSE Composite breadth rose for a fifth week, and the S&P 500 rose 5.3% following Donald Trump's visit to the Middle East. Winning NYSE stocks outpaced losers by more than 3-to-1.



In generating this chart, we subtract each day's NYSE composite declines from that day's advances. The resultant total is added to the next day's total, and so on. When all five days' numbers are added together, this produces the weekly figure we plot. Dec. 31, 1985 =1000.

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
84.66	50.57	GreenBrickPtrs	GRBK	...	8	63.05	+3.00	...
13.58	6.12	GreenDot	GDOT	...	dd	9.44	–1.50	...
71.06	37.77	Greenbrier	GBX	2.7	8	47.45	+3.09	.32
8.16	3.81	GreenfireResources	GFR	...	2	4.47	+0.27	...
3.40	1.95	GreenTree	GHG	4.2	13	2.03	+0.04	.10
77.21	52.37	GreifB	GEF.B	5.3	12	60.67	+1.54	.81
73.16	48.23	GreifA	GEF	3.8	16	56.71	+1.89	.54
15.60	10.12	GreystoneHousing	GHI	12.9	25	11.43	–0.16	.37
86.73	55.01	Griffon	GFF	1.0	15	73.40	+4.92	.18
24.80	8.95	Grindr	GRND	...	dd	23.50	–0.50	...
490.09	279.86	Group1Auto	GPI	.4	13	444.20	+14.17	***.50***
1.95	1.02	GroveCollab	GROV	...	dd	1.13	–0.04	...
225.95	146.62	GpoAeroportuar	PAC	.0	24	222.47	+5.59	3.3806
356.90	248.88	GpoAeroportSur	ASR	7.8	14	346.67	+22.67	24.585
3.32	1.94	GpoAvalAcc	AVAL	3.4	12	2.84	+0.01	0.0084
19.75	5.00	GpoSupervielle	SUPV	.0	12	15.63	+0.57	***.187***
3.43	1.55	GrupoTelevisa	TV	3.9	dd	2.01	+0.20	.1056
42.95	27.01	GuarantyBcshrs	GNTY	2.4	15	42.38	+1.75	.25
26.91	14.16	GuardianPharm	GRDN	...	dd	24.69	–0.94	...
26.55	8.48	Guess?	GES	10.2	20	11.81	+0.37	.30
219.59	107.65	Guidewire	GWRE	...	dd	217.03	+3.46	...
18.26	11.21	GuildHldgs	GHLD	.0	18	12.81	–0.72	.50
201.18	130.02	GulfportEnergy	GPOR	...	dd	196.30	+4.10	...

H I

36.56	21.98	HASustInfrCap	HASI	5.9	28	28.53	+1.56	.42
417.14	289.98	HCA Healthcare	HCA	.7	17	387.52	+33.82	.72
176.40	83.65	HCI Group	HCI	1.0	16	166.43	–0.70	.40
75.37	55.00	HDFC Bank	HDB	...	22	73.02	+2.54	...
58.73	24.66	HF Sinclair	DINO	5.5	dd	36.63	+2.52	.50
58.42	39.76	HNI	HNI	2.8	17	47.92	+0.36	***.34***
39.80	21.21	HP	HPQ	3.9	11	29.32	+2.86	***2894***
61.88	39.42	HSBC	HSBC	5.6	11	58.87	+2.11	.50
6.84	2.82	HUYA	HUYA	.0	dd	3.67	+0.05	1.47
95.82	55.30	Haemonetics	HAE	...	21	70.31	+2.12	...
8.99	3.61	Hafnia	HAFN	17.0	4	5.38	+0.34	***1015***
12.35	8.03	Hagerty	HGTY	...	46	9.68	–0.08	...
10.85	8.24	Haleon	HLN	1.6	27	10.80	+0.06	.0514
38.35	18.72	Halliburton	HAL	3.2	9	21.25	+0.89	.17
31.78	13.25	HamiltonBeach	HBB	2.7	7	17.91	+3.40	***.12***
21.68	15.19	HamiltonIns	HG	...	7	21.08	+0.44	...
9.10	4.02	Hanesbrands	HBI	...	dd	5.34	+0.26	...
176.16	119.66	HanoverIns	THG	2.1	14	168.37	+1.70	.90
39.93	20.45	Harley-Davidson	HOG	2.9	9	24.71	+1.09	***.18***
18.77	7.97	HarmonyGold	HMY	1.0	16	14.46	–1.31	.1199
131.26	98.16	HartfordIns	HIG	1.6	13	131.12	+3.60	.52
28.69	16.94	HavertyFurn A	HVT.A	5.8	16	20.71	+2.00	.30
29.85	17.01	HavertyFurn	HVT	6.1	16	21.10	+1.92	.32
18.19	7.61	HawaiianElec	HE	...	dd	10.62	+0.13	...
11.20	10.47	HaymakerAcqnCorp.4	HYAC	...	30	11.04	...	...
16.87	11.10	Hayward	HAYW	...	26	14.49	+0.31	...
18.90	14.45	HealthcareRealty	HR	8.3	dd	15.01	–0.34	.31
23.26	16.90	HealthpeakProp	DOC	6.9	45	17.73	+0.26	.1017
7.68	4.41	HeclaMining	HL	.3	44	4.87	–0.28	.0037
283.60	211.92	Heico	HEI	.1	69	278.75	+14.59	.11
221.41	170.46	HeicoA	HEI.A	.1	55	220.50	+11.20	.11
57.29	24.76	HeliosTech	HLIO	1.1	29	32.66	+1.17	.09
13.05	5.66	HelixEnergy	HLX	...	12	6.52	–0.02	...
42.60	17.49	Helm&Payne	HP	5.6	8	17.80	–0.48	.25
12.79	5.04	Herbalife	HLF	...	3	7.06	+0.33	...
246.88	96.19	HercHoldings	HRI	2.0	31	137.29	+15.77	.70
22.04	15.65	HerculesCapital	HTGC	9.0	13	17.80	+0.32	.07
26.64	6.14	HeritageInsurance	HRTG	...	10	24.47	–1.55	...
209.65	140.13	Hershey	HSY	3.5	20	158.49	–12.41	1.37
161.69	123.79	Hess	HES	1.5	19	134.93	+2.56	***.50***
44.05	33.59	HessMidstream	HESM	7.3	15	38.88	+1.88	.7098
24.66	11.97	HewlettPackard	HPE	2.9	9	17.75	+0.86	.13
72.78	45.28	Hexcel	HXL	1.2	36	54.66	+3.07	.17
36.78	24.07	HighwoodsProp	HIW	6.5	19	30.85	+0.88	.50
46.92	18.36	Hillenbrand	HI	4.1	dd	21.70	+0.89	.225
35.32	26.67	Hilltop	HTH	2.3	16	30.82	+0.56	.18
44.99	30.59	HiltonGrandVac	HGV	...	cc	42.05	+3.08	...
275.22	194.93	Hilton	HLT	.2	40	255.77	+12.76	.15
9.76	4.29	HimalayaShipping	HSHP	...	12	5.77	+0.34	.025
72.98	13.47	Hims&HersHealth	HIMS	...	94	64.65	+12.69	...
35.44	14.58	Hippo	HIPO	...	dd	22.67	+2.14	...
4.08	1.60	Holley	HLLY	...	dd	2.17	+0.28	...
32.91	22.42	HomeBancShares	HOMB	2.7	14	29.32	+0.73	.20
439.37	323.77	HomeDepot	HD	2.4	26	380.78	+18.07	2.30
38.99	26.93	HomeTrustBcshs	HTB	1.3	11	36.12	+0.56	.12
34.05	23.41	HondaMotor	HMC	4.0	8	29.18	–1.29	.6732
44.27	31.81	HoraceMann	HMN	3.2	16	43.54	+1.57	***.35***
36.86	27.59	HormelFoods	HRL	3.8	22	30.53	+1.32	.29
199.85	110.44	DR Horton	DHI	1.3	10	125.75	+3.72	.40
192.10	127.14	HoulihanLokey	HLI	1.3	31	180.81	+6.81	.60
240.34	81.15	Hovnanian	HOV	...	3	111.51	+9.98	...
87.77	59.83	HowardHughes	HHH	...	14	70.67	–0.86	...
162.91	76.83	HowmetAerospace	HWM	.2	53	162.80	+5.39	.10
481.35	299.43	Hubbell	HUBB	1.3	27	392.22	+35.50	1.32
881.13	434.84	HubSpot	HUBS	...	dd	660.79	+57.74	...
10.49	5.95	HudbayMinerals	HBM	.2	21	8.12	+0.41	.007
6.29	1.88	HudsonPacProp	HPP	.0	dd	2.08	–0.19	.05
406.46	212.45	Humana	HUM	1.5	17	237.96	–11.57	.885
285.81	158.88	HuntingIngalls	HII	2.3	17	230.05	–1.58	1.35
25.78	11.15	Huntsman	HUN	7.9	dd	12.66	+0.61	.25
168.20	102.43	HyattHotels	H	.4	18	135.03	+7.92	.15
84.44	34.13	Hyster-Yale	HY	3.4	8	42.69	+3.04	***.36***
34.33	25.13	ICICI Bank	IBN	.6	21	33.99	+1.68	.2028
6.95	3.79	ICL Group	ICL	2.8	21	6.74	–0.17	.0133
120.84	90.64	IDACORP	IDA	3.0	20	115.51	+0.54	.86
238.22	153.36	IDEX	IEX	1.5	30	190.85	+7.38	***.71***
60.91	33.84	IDT	IDT	...	19	60.82	+5.38	...
6.30	2.44	IHS Holding	IHS	...	dd	6.28	+0.58	...
21.22	15.09	ING Groep	ING	4.8	...	21.17	+0.68	.6526
13.79	3.25	INNOVATE	VATE	...	dd	6.01	–1.08	...
19.55	11.60	Invesco	IVZ	5.4	12	15.44	+0.61	.21
252.88	135.97	IQVIA	IQV	...	19	142.82	–6.17	...
17.67	7.92	IRSA	IRS	.0	10	15.06	–0.15	.9652
161.13	105.64	ITT	ITT	.9	24	152.90	+9.73	.351
8.38	3.44	IamGold	IAG	...	4	6.30	–0.71	...
108.65	31.40	Ibotta	IBTA	...	33	57.00	+8.71	...
3.18	1.47	iHuman	IH	.0	9	2.39	+0.04	.085
279.13	214.66	IllinoisToolWks	ITW	2.4	22	251.34	+8.84	1.50
27.77	14.94	Imax	IMAX	...	59	27.23	+1.21	...
22.26	15.66	IndepRealty	IRT	3.5	cc	19.59	+0.48	***.17***
23.00	13.64	InfinityNatrlRscs	INR	...	...	17.62	+0.25	...
31.65	15.65	Informatica	INFA	...	cc	19.70	+0.69	...
23.63	15.82	Infosys	INFY	2.3	24	18.31	+0.82	.2126
106.03	65.61	IngersollRand	IR	.1	42	84.01	+4.69	.02
55.01	28.49	Ingevity	NGVT	...	dd	42.95	+2.48	...
25.69	14.25	IngramMicro	INGM	1.5	17	20.40	+1.19	***.076***
155.44	111.54	Ingredion	INGR	2.3	15	140.81	+3.65	.80
138.35	45.44	InnovativeIndProp	IIPR	13.3	11	56.96	+2.35	1.90
19.51	11.93	InnovexIntl	INVX	...	6	14.93	+0.08	...
106.01	61.54	Insperity	NSP	3.3	43	71.75	+5.83	.60
225.00	123.00	InspireMedical	INSP	...	70	152.67	+1.42	...
281.04	151.27	InstalledBldg	IBP	.9	19	166.37	+5.41	.37
37.61	22.49	InsteelInds	IIIN	.3	32	37.34	+1.60	.03
146.36	104.93	IntegerHoldings	ITGR	...	57	120.99	+2.55	...
179.44	131.79	ICE	ICE	1.1	36	176.25	–2.08	.48
137.25	91.57	InterContHtls	IHG	1.3	32	122.53	+6.40	1.144
36.14	21.40	IntercorpFinSvcs	IFS	2.8	10	35.68	+1.32	1.00
267.98	163.53	IBM	IBM	2.5	46	266.76	+17.56	1.68
106.77	65.85	IntlFlavors	IFF	2.1	dd	77.72	+4.29	.40
24.13	13.81	IntlGameTech	IGT	4.7	12	16.90	–0.32	***.20***
60.36	40.39	IntlPaper	IP	3.7	43	50.14	+5.87	***.4625***
65.94	27.20	IntlSeaways	INSW	1.2	6	39.24	+1.56	***.48***
33.05	22.51	Interpublic	IPG	5.2	19	25.49	+0.37	.33
38.87	20.75	IntrepidPotash	IPI	...	dd	36.34	–1.76	...
31.65	23.69	InvenTrust	IVT	3.3	cc	28.43	+0.33	.2376
9.97	5.86	InvescoMtg	IVR	17.6	19	7.72	+0.18	.34
37.80	29.37	InvitatHomes	INVH	3.4	cc	34.42	–0.35	.29
54.74	6.22	IonQ	IONQ	...	dd	34.99	+3.72	...
130.24	72.33	IronMountain	IRM	3.1	cc	100.61	+3.54	.785
6.73	4.42	ItauUnibanco	ITUB	5.8	10	6.72	+0.11	.0029

J

18.86	13.28	JBG SMITH Prop	JBGS	4.2	dd	16.56	+0.44	.175
139.05	82.64	JBT Marel	JBTM	.3	dd	119.31	+6.91	***.10***
17.70	3.73	JELD-WEN	JELD	...	dd	4.03	–0.20	...
40.61	14.37	J.Jill	JILL	1.6	7	17.84	+1.94	.08
280.25	190.88	JPMorganChase	JPM	2.1	13	267.56	+14.48	1.40
174.80	95.85	Jabil	JBL	.2	40	167.79	+13.81	.08
10.41	9.94	JacksonAcqnIIA	JACS	...	...	10.20	+0.01	...
0.25	0.20	JacksonAcqnIIRt	JACS.RT	...	...	.24	–0.01	...
115.22	64.70	JacksonFinl	JXN	3.8	83	85.22	+0.81	.80
149.00	91.87	JacobsSolns	J	1.0	36	129.17	+7.66	.32
43.57	19.72	JamesHardie	JHX	...	25	25.21	+0.88	...
46.68	28.26	JanusHenderson	JHG	4.1	15	38.71	+2.35	.40
15.24	5.99	JanusIntl	JBI	...	25	8.86	+0.66	...
82.68	39.28	JefferiesFinl	JEF	3.0	18	52.70	+2.38	.40
37.36	13.42	JinkoSolar	JKS	15.3	dd	19.31	+0.47	1.50
10.72	4.66	JobyAviation	JOBY	...	dd	7.39	+0.61	...
169.99	140.68	J&J	JNJ	3.4	17	151.33	–2.89	1.30
97.95	64.31	JohnsonControls	JCI	1.5	26	97.93	+6.01	.37
288.50	192.94	JonesLang	JLL	...	21	235.94	+6.31	...
15.04	1.60	JumiaTech	JMIA	...	...	3.21	–0.09	...
39.79	33.42	JuniperNetworks	JNPR	2.4	34	36.05	–0.30	.22

K

72.89	46.38	KB Financial	KB	2.7	7	67.09	+1.07	.5662
89.70	48.90	KB Home	KBH	1.8	7	55.05	+1.09	.25
72.60	43.89	KBR	KBR	1.2	19	56.12	+0.92	***.165***
26.05	12.92	KE Holdings	BEKE	1.6	36	19.23	–0.07	.36
170.40	86.15	KKR	KKR	.6	55	125.90	+7.82	.185
12.95	8.28	KKR RealEstFin	KREF	10.5	59	9.52	+0.32	.25
4.88	1.10	KoreGroup	KORE	...	dd	2.07	–0.39	...
20.28	13.11	KT	KT	4.6	21	19.33	+0.01	.1484
429.95	266.23	Kadant	KAI	.4	35	326.02	+22.82	***.34***
45.70	25.03	Karman	KRMN	...	...	44.32	+5.52	...
83.22	55.96	Kellanova	K	...	21	82.30	–0.18	...
73.01	53.57	Kemper	KMPR	2.0	12	64.69	+0.41	.32
32.18	17.30	Kennametal	KMT	3.7	16	21.85	+1.05	.20
11.88	6.09	Kennedy-Wilson	KW	7.2	dd	6.68	+0.52	.12
35.49	23.31	KenonHoldings	KEN	14.4	3	33.33	+2.09	4.80
25.17	17.67	Kenvue	KVUE	3.4	44	24.18	–0.26	.205
20.04	12.73	KeyCorp	KEY	4.9	dd	16.63	+1.14	***.205***
186.20	119.72	KeysightTech	KEYS	...	47	165.40	+11.28	...
71.48	35.50	Kforce	KFRC	3.7	17	42.09	+2.84	.39
43.78	27.07	KilroyRealty	KRC	6.6	20	32.85	+1.22	.54
17.07	10.98	KimbellRoyalty	KRP	12.6	dd	13.52	+0.34	.47
150.45	124.10	KimberlyClark	KMB	3.6	19	139.07	+6.02	1.26
25.83	17.93	KimcoRealty	KIM	4.6	28	21.69	+0.87	.25
31.48	18.83	KinderMorgan	KMI	4.2	24	28.09	+0.78	.2925
29.89	10.31	KinderCareLearning	KLC	...	dd	12.29	–0.89	...
67.60	37.85	Kinetik	KNTK	6.9	48	45.36	+3.65	.78
10.75	7.06	KingswayFin	KFS	...	dd	10.30	+1.30	...
15.96	7.20	KinrossGold	KGC	.9	14	13.71	–1.35	.03
531.79	366.92	KinsaleCapital	KNSL	.1	27	463.53	+9.45	***.17***
132.21	83.94	Kirby	KEX	...	22	110.25	+6.40	...
28.24	18.52	KiteRealty	KRG	4.6	cc	23.17	+0.74	.27
49.55	21.26	Klaviyo	KVYO	...	dd	35.21	+1.82	...
108.83	66.13	KnifeRiver	KNF	...	32	100.81	+5.85	...
61.51	36.69	Knight-Swift	KNX	1.6	49	45.65	+3.20	.18
9.11	5.28	KnotOffshore	KNOP	1.6	16	6.53	–0.15	.026
20.86	12.19	Knowles	KN	...	dd	17.12	+0.68	...
50.43	24.84	KodiakGasSvcs	KGS	4.7	68	35.52	–0.14	.45
27.59	6.04	Kohl's	KSS	5.8	9	8.56	+1.85	***.125***
32.91	21.48	Philips	PHG	3.1	dd	24.03	–0.51	.886
96.80	50.00	KontoorBrands	KTB	2.9	18	72.73	+4.19	.52
45.21	22.99	Koppers	KOP	1.0	27	31.20	+4.14	***.08***
10.22	6.68	KoreaElecPwr	KEP	.5	5	9.97	+0.33	.0746
80.64	59.23	KornFerry	KFY	2.8	15	68.44	+2.39	.48
6.33	1.39	KosmosEnergy	KOS	...	dd	1.75	–0.04	...
73.63	49.04	Kroger	KR	1.9	19	68.85	–3.02	.32
14.50	6.19	KronosWorldwide	KRO	2.8	8	7.08	–0.20	***.05***
38.80	1.45	KukeMusic	KUKE	...	dd	4.06	–0.26	...
43.61	21.34	Kyndryl	KD	...	39	40.46	+3.32	...

L

36.76	21.83	LatamAirlines	LTM	1.8	10	35.52	+2.09	.6104
129.38	72.31	LCI Inds	LCII	5.0	15	91.33	+5.83	***1.15***
4.86	2.43	LG Display	LPL	...	dd	3.14	+0.05	...
10.40	4.88	LSB Inds	LXU	...	dd	7.19	+0.28	...
39.89	31.70	LTC Properties	LTC	6.3	19	35.99	+0.09	.19
265.74	193.09	L3HarrisTech	LHX	2.1	27	230.20	+10.81	1.20
10.57	6.85	LXP Industrial	LXP	6.4	43	8.40	+0.18	.135
48.31	33.34	La-Z-Boy	LZB	2.0	15	44.28	+2.29	.22
258.59	191.97	Labcorp	LH	...	29	249.52	+3.79	...
12.48	9.68	LadderCapital	LADR	8.6	13	10.65	+0.23	.23
89.51	47.90	LambWeston	LW	2.7	21	53.85	+3.02	.37
85.22	18.75	LandBridge	LB	.5	dd	84.50	+14.34	.10
2.69	0.91	Lanvin	LANV	...	dd	2.16	–0.31	...
56.61	30.18	LasVegasSands	LVS	2.4	24	42.43	+2.64	.25
61.14	31.97	Lazard	LAZ	4.3	16	46.36	+3.82	.50
131.18	73.85	Lear	LEA	3.3	11	94.72	+4.13	.77
14.24	6.48	Leggett&Platt	LEG	2.1	dd	9.55	+0.13	.05
202.90	123.62	Leidos	LDOS	1.0	16	159.00	+3.30	.40
53.85	14.03	Lemonade	LMND	...	dd	32.57	+1.50	...
18.75	7.81	LendingClub	LC	...	24	10.64	+0.06	...
186.23	98.42	Lennar A	LEN	1.8	8	111.86	+3.22	.50
168.22	94.09	Lennar B	LEN.B	1.8	8	108.50	+5.19	.50
682.50	483.42	LennoxIntl	LII	.8	27	605.77	+32.07	1.15
24.34	12.17	LeviStrauss	LEVI	2.9	20	17.67	+0.46	.13
24.75	9.50	LibertyEnergy	LBRT	2.6	8	12.24	+0.15	.08
34.99	15.12	LifeTime	LTH	...	31	29.50	+1.05	...
9.51	2.90	LifezoneMetals	LZM	...	...	3.43	+0.05	...
6.00	0.91	LightInTheBox	LITB	...	15	1.18	–0.03	...
18.96	7.34	Lightspeed	LSPD	...	dd	10.84	+0.91	...
972.53	677.09	EliLilly	LLY	.8	63	757.39	+22.82	1.50
39.85	27.58	LincolnNational	LNC	5.2	5	34.42	+1.07	.45
142.60	109.27	Lindsay	LNN	1.0	20	141.84	+7.75	.36
10.09	6.04	LionsgateStudios	LION	...	dd	6.82	–0.40	...
405.68	243.04	LithiaMotors	LAD	.7	10	323.58	+17.93	.55
5.20	2.02	LithiumAmericas	LAC	...	...	2.82	–0.34	...
5.09	1.73	LithiumArgentina	LAR	...	dd	1.95	–0.18	...
157.75	86.81	LiveNationEnt	LYV	...	51	147.68	+11.16	...
50.57	22.68	LiveOakBcshs	LOB	.4	22	28.34	+1.18	.03
38.00	21.45	LiveRamp	RAMP	...	cc	29.37	+1.19	...
9.00	0.93	LiveWire	LVWR	...	dd	1.16	+0.16	...
4.01	2.56	LloydsBanking	LYG	3.9	...	3.99	+0.10	.1035
3.23	1.01	loanDepot	LDI	...	dd	1.23	+0.10	...
99.67	49.62	Loar	LOAR	...	cc	85.59	–10.29	...
5.75	1.18	LocalBounti	LOCL	...	dd	2.32	–0.02	...
618.95	418.88	LockheedMartin	LMT	2.8	20	468.32	–5.20	***3.30***
92.42	73.15	Loews	L	.3	15	89.39	+0.99	***.0625***
13.79	5.70	LomaNegra	LOMA	...	15	12.24	+0.73	...
122.87	78.82	LouisianaPacific	LPX	1.2	17	95.48	+4.87	.28
287.01	206.39	Lowe's	LOW	2.0	19	234.23	+11.97	1.15
14.92	7.66	LuckyStrike	LUCK	2.4	dd	9.18	+0.41	.055
4.76	2.00	LufaxHolding	LU	.0	dd	3.02	+0.28	.156
10.33	0.97	LumenTech	LUMN	...	dd	4.10	–0.29	...
2.84	2.22	LumentFinance	LFT	13.0	12	2.47	–0.18	.08
12.50	3.22	LuxExperience	LUXE	...	dd	9.54	+1.80	...
15.64	9.41	Luxfer	LXFR	4.3	15	12.04	+0.45	.13
101.01	51.11	LyondellBasell	LYB	9.0	18	59.77	+2.84	1.34

M

15.26	7.69	MAC Copper	MTAL	...	dd	9.80	+0.20	...
225.70	139.78	M&T Bank	MTB	2.9	13	187.73	+10.58	1.35
7.46	3.22	MBIA	MBI	...	dd	4.64	+0.34	...
20.39	13.23	MDU Rscs	MDU	...	14	17.42	+0.05	...
13.45	7.85	MFA Financial	MFA	14.7	10	9.82	+0.35	.36
26.92	20.11	MGIC Investment	MTG	1.9	9	26.90	+0.73	.13
47.26	25.30	MGM Resorts	MGM	...	15	33.97	+1.39	...
176.18	100.22	M/I Homes	MHO	...	6	112.40	+3.15	...
27.71	12.51	MinisoGroup	MNSO	2.9	17	20.31	+0.64	.3268
3.58	1.81	MOGU	MOGU	...	dd	2.40	–0.01	...
54.87	39.95	MPLX	MPLX	7.3	12	52.10	+2.98	.9565
29.72	10.02	MP Materials	MP	...	dd	21.31	–0.64	...
15.41	9.23	MRC Global	MRC	...	dd	12.81	+0.56	...
200.61	127.86	MSA Safety	MSA	1.3	22	159.49	+1.93	.53
642.45	475.32	MSCI	MSCI	1.3	39	572.22	+15.66	1.80
92.77	68.10	MSC Industrial	MSM	4.2	21	81.46	+5.25	.85
10.31	4.63	MV Oil	MVO	21.5	4	5.83	+0.07	.275
22.27	12.48	Macerich	MAC	4.2	dd	16.03	+1.05	.17
20.94	12.40	MachNaturalRscs	MNR	19.6	9	14.20	+0.24	***.79***
20.70	9.76	Macy's	M	6.0	6	12.23	+0.61	.1824
44.14	28.29	MSG Ent	MSGE	...	14	38.32	+2.14	...
237.99	173.26	MSG Sports	MSGS	...	cc	197.42	+5.62	...
48.00	30.39	MagnaIntl	MGA	5.3	9	36.69	+1.89	.485
5.98	2.51	Magnachip	MX	...	dd	4.14	+0.89	...
26.78	12.20	Magnera	MAGN	...	dd	13.09	–1.03	...
29.02	19.09	MagnoliaOil	MGY	2.7	11	22.64	+0.65	.15
63.32	45.00	MainStreetCap	MAIN	5.5	9	55.29	+2.34	.255
18.42	12.05	ManchesterUnited	MANU	...	dd	13.87	–0.43	...
13.46	7.06	Manitowoc	MTW	...	9	11.76	+1.68	...
78.22	38.10	Manpower	MAN	3.3	19	43.97	+2.58	.72
33.07	23.30	ManulifeFinl	MFC	3.8	17	32.00	+1.25	***.3194***
183.31	115.10	MarathonPetrol	MPC	2.2	23	164.12	+13.23	.91
42.80	29.00	Marcus&Millichap	MMI	1.7	dd	29.71	–0.10	.25
23.16	9.56	Marcus	MCS	1.6	dd	17.10	+0.16	.07
10.89	7.49	MarineProducts	MPX	6.3	21	8.88	+0.35	.14
38.20	16.85	MarineMax	HZO	...	10	23.44	+1.86	...
2063.68	1491.03	Markel	MKL	...	14	1915.92	+14.68	...
100.32	49.22	MarriottVacations	VAC	4.4	12	71.69	+7.04	***.79***
248.00	201.77	Marsh&McLen	MMC	1.4	28

DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Amt.
6.99	4.66	Nomura	NMR	3.6	8	6.00	+0.37	1531
4.40	2.13	NordicAmTankers	NAT	12.3	12	2.76	+0.16	.06
24.99	19.45	Nordstrom	JWN	3.1	14	24.58	+0.19	.19
277.60	201.63	NorfolkSouthern	NSC	2.2	17	246.10	+22.60	1.35
22.08	13.19	NorthAmConstr	NOA	1.9	20	17.27	+1.49	.086
7.76	3.88	NoEuroOil	NRT	10.5	8	4.49	−0.39	.20
44.31	19.88	NorthernOil&Gas	NOG	6.3	4	28.43	+1.88	.45
14.98	11.43	NorthpointeBcshs	NPB	.7	...	13.97	+0.24	.025
555.57	418.60	NorthropGrum	NOC	1.7	19	473.17	−9.45	2.06
44.38	34.82	NorthwestNat	NWN	4.8	16	41.10	−1.73	.49
29.29	14.21	NorwegCruise	NCLH	...	12	19.27	+1.57	...
2.57	1.22	NouveauMonde	NMG	...	dd	1.87	+0.07	...
120.92	96.06	Novartis	NVS	3.1	17	109.59	+0.89	3.994
148.15	57.00	NovoNordisk	NVO	1.8	19	64.37	−1.40	.7874
16.15	9.01	NuHoldings	NU	...	30	13.05	+0.22	...
13.90	5.32	NuSkinEnts	NUS	3.2	dd	7.58	+0.74	.06
174.99	97.59	Nucor	NUE	1.9	21	116.16	+0.94	.55
32.30	6.05	NuScalePower	SMR	...	dd	24.17	+6.72	...
60.87	43.70	Nutrien	NTR	3.8	54	57.90	+2.27	.545
3.97	1.54	NuvationBio	NUVB	...	dd	2.26	+0.17	...
86.57	41.71	nVentElectric	NVT	1.2	19	67.56	+6.08	.20

O

47.66	33.15	OFGBancorp	OFG	2.8	10	42.53	+1.27	.30
46.91	34.20	OGE Energy	OGE	3.8	18	44.36	−0.02	.4212
14.34	9.23	O-I Glass	OI	...	dd	13.27	−0.17	...
82.25	58.31	ONE Gas	OGS	3.6	18	75.29	−1.75	.67
118.07	75.47	ONEOK	OKE	4.8	17	85.67	+3.37	1.03
7.04	4.35	ON24	ONTF	...	dd	5.45	+0.60	...
22.86	15.44	Openlane	KAR	...	38	22.29	+0.33	...
24.70	15.12	OR Royalties	OR	.8	cc	23.33	−1.03	.055
19.98	12.95	OutfrontMedia	OUT	7.3	11	16.49	+1.49	.30
64.76	34.78	OccidentalPetrol	OXY	2.2	17	43.04	+0.88	.24
30.98	15.46	OceaneeringInt	OII	...	11	19.64	+0.58	...
6.18	0.92	Offerpad	OPAD	...	dd	1.11	+0.06	...
49.72	29.47	Oil-Dri	ODC	1.3	16	48.35	+2.65	.155
5.86	3.08	OilStatesIntl	OIS	...	54	4.66	+0.15	...
36.69	17.91	OkeanisEcoTankers	ECO	1.4	10	25.09	+1.37	.32
59.14	5.35	Oklo	OKLO	...	dd	37.72	+9.63	...
39.84	29.51	OldRepublic	ORI	3.0	13	38.45	+0.54	.29
56.98	17.66	Olin	OLN	3.8	42	21.13	−0.20	.20
9.78	4.20	Olo	OLO	...	cc	9.16	+0.51	...
44.42	30.48	OmegaHealthcare	OHI	7.2	23	37.03	+1.17	.67
107.00	69.13	Omnicom	OMC	3.6	11	76.97	+1.02	.70
64.05	34.59	OnHolding	ONON	...	84	59.90	+10.48	...
30.45	22.32	OneLiberty	OLP	7.3	18	24.49	+0.99	.45
7.38	0.87	OneConnectFin	OCFT	...	dd	7.25	+1.04	...
58.90	38.00	OneMain	OMF	8.0	11	51.80	+2.82	1.04
41.27	22.40	Onity	ONIT	...	13	38.19	+0.35	...
238.93	85.88	OntoInnovation	ONTO	...	23	99.40	+10.90	...
17.00	7.16	Ooma	OOMA	...	dd	13.81	+0.88	...
73.12	43.55	Oppenheimer A	OPY	1.1	9	64.06	+2.90	.18
17.73	2.85	OppFi	OPFI	.0	dd	11.81	+0.17	.25
198.31	114.55	Oracle	ORCL	1.2	38	160.49	+10.15	.50
9.01	5.69	OrchidIsland	ORC	20.1	18	7.17	+0.01	.12
23.10	8.01	Organon	OGN	.9	3	9.04	+0.33	.02
41.17	28.80	OriginBancorp	OBK	1.8	14	34.17	+1.27	.15
12.12	4.64	OrionGroup	ORN	...	cc	8.66	+0.95	...
4.39	1.46	OrionProperties	ONL	12.3	dd	1.95	−0.06	.02
26.05	9.59	Orion	OEC	.7	25	11.35	+0.90	.0207
25.17	17.75	Orix	IX	3.2	10	20.54	+0.43	.4115
84.30	61.58	OrmatTech	ORA	.6	36	74.98	+0.15	.12
23.79	11.20	OscarHealth	OSCR	...	63	17.52	+0.41	...
119.05	76.82	Oshkosh	OSK	2.0	11	102.16	+10.14	.51
2.75	1.16	OsiskoDevelopment	ODV	...	dd	1.77	−0.21	...
106.83	89.70	OtisWorldwide	OTIS	1.7	26	98.89	+1.89	.42
51.72	29.80	Ovintiv	OVV	3.2	16	37.33	+1.19	.30
19.13	6.07	Owens&Minor	OMI	...	dd	7.38	+0.37	...
214.53	123.41	OwensCorning	OC	1.9	52	145.06	+8.62	.69
5.65	2.75	Owlet	OWLT	...	dd	5.27	+0.43	...
111.44	42.12	OxfordIndustries	OXM	4.8	10	57.10	+3.33	.69

PQ

43.92	8.28	PACS Group	PACS	...	...	10.81	+0.38	...
51.63	13.62	PBF Energy	PBF	4.8	dd	22.31	+2.18	.275
21.72	14.99	PG&E	PCG	.4	16	17.87	+0.74	.025
57.23	36.25	PHINIA	PHIN	2.4	25	44.20	+2.48	.27
4.34	3.09	PHX Minerals	PHX	3.7	24	4.33	...	.04
190.28	99.42	PJT Partners	PJT	.7	26	150.49	+6.23	.25
29.05	20.29	PLDT	PHI	5.4	9	23.24	−0.49	.8211
216.26	145.12	PNC Finl	PNC	3.6	13	179.42	+12.98	1.60
74.33	39.40	POSCO	PKX	4.2	20	44.34	−2.03	.4391
137.24	90.24	PPG Ind	PPG	2.4	19	114.08	+4.64	.68
36.70	27.24	PPL	PPL	3.1	26	34.86	−0.65	.2725
50.28	23.50	ProgHoldings	PRG	1.7	6	30.05	+2.14	.13
32.87	14.81	PROS	PRO	...	dd	18.43	+1.52	...
7.77	1.63	PSQ	PSQH	...	dd	2.00	−0.09	...
14.28	7.88	P10	PX	1.2	79	12.13	+0.47	.0375
124.68	59.28	PVH	PVH	.2	8	86.30	+11.85	.0375
250.82	172.72	PackagingCpAm	PKG	2.6	20	194.22	+12.80	1.25
23.12	14.30	PagerDuty	PD	...	dd	16.85	+0.94	...
14.82	6.11	PagSeguroDig	PAGS	.0	7	8.94	−0.91	.14
97.55	38.58	PampaEnergia	PAM	...	9	82.27	+6.83	...
28.60	17.86	PanAmerSilver	PAAS	1.8	27	22.74	−4.47	.10
29.32	11.86	ParPacific	PARR	...	dd	20.58	+2.68	...
82.24	41.86	ParTechnology	PAR	...	dd	69.82	+5.09	...
5.47	3.75	ParamountGroup	PGRE	.0	dd	4.78	+0.23	.035
15.57	11.96	ParkAerospace	PKE	3.6	48	14.01	+0.74	.125
16.58	8.27	ParkHotels	PK	9.2	18	10.88	+0.50	.25
718.44	488.45	ParkerHannifin	PH	1.1	26	680.40	+32.81	1.80
114.68	54.56	Parsons	PSN	...	19	69.00	+4.91	...
261.64	139.50	PaycomSoftware	PAYC	.6	37	260.36	+7.66	.375
40.43	16.94	Paymentus	PAY	...	98	38.93	+2.08	...
26.25	12.38	Paysafe	PSFE	...	dd	12.71	−2.76	...
29.94	9.61	PeabodyEnergy	BTU	2.0	6	14.71	+0.42	.075
16.26	9.89	PeakstoneRealty	PKST	7.3	dd	12.41	+0.64	.225
17.90	11.78	Pearson	PSO	1.9	20	16.21	+0.44	.2201
15.46	7.41	PebblebrookHotel	PEB	.4	dd	10.15	+0.41	.01
17.67	6.62	PediatrixMedical	MD	...	dd	14.93	+0.40	...
43.44	34.13	PembinaPipeline	PBA	5.4	17	37.61	+0.53	.5108
8.04	5.72	PennantPark	PNNT	14.1	46	6.81	+0.29	.08
119.13	85.74	PennyMacFin	PFSI	1.2	16	101.77	+4.16	.30
15.22	11.77	PennyMacMtg	PMT	12.2	14	13.13	+0.39	.40
180.12	134.05	PenskeAuto	PAG	2.8	12	166.54	+7.26	1.26
110.71	72.63	Pentair	PNR	1.0	26	101.08	+7.62	.25
310.00	148.00	Penumbra	PEN	...	cc	280.68	−16.64	...
3.44	1.51	Perfect	PERF	...	27	1.78	−0.14	...
92.44	61.60	PerformanceFood	PFGC	...	37	88.09	+3.68	...
14.44	7.00	PerimeterSolutions	PRM	...	dd	11.89	+0.27	...
14.26	8.01	PermianBasin	PBT	3.8	23	10.97	+1.02	.0196
16.95	10.01	PermianRscs	PR	4.4	8	13.51	+0.50	.15
1.96	1.03	PermianvilleRT	PVL	6.6	18	1.55	+0.05	.0085
4.63	3.26	PermRock	PRT	11.8	8	3.83	...	.0238
30.93	23.14	Perrigo	PRGO	4.3	dd	27.05	+0.04	.29
15.73	11.03	PetroleoBrasil	PBR	20.8	9	12.02	+0.22	.2403
14.84	10.28	PetroleoBrasilA	PBR.A	22.2	9	11.29	+0.32	.2403
31.54	20.92	Pfizer	PFE	7.5	17	22.83	+0.55	.43
176.49	98.93	PhilipMorris	PM	3.2	35	170.44	+0.74	1.35
150.12	91.01	Phillips66	PSX	3.8	29	125.73	+14.81	1.20
4.15	1.28	PhoenixNewMedia	FENG	...	dd	2.13	+0.12	...
30.53	17.07	Phreesia	PHR	...	dd	25.40	−0.22	...
11.12	5.46	PiedmontOfficeA	PDM	7.1	dd	7.03	+0.40	.125
96.50	74.45	PinnacleWest	PNW	3.9	18	91.74	+0.13	.895
45.19	23.68	Pinterest	PINS	...	12	32.57	+3.35	...
351.80	201.97	PiperSandler	PIPR	1.0	23	267.26	+15.78	.65
11.01	4.62	PitneyBowes	PBI	3.0	37	9.44	+0.16	.07
110.00	60.56	PlanetFitness	PLNT	...	47	98.86	+6.05	...
6.71	1.73	PlanetLabs	PL	...	dd	3.93	+0.37	...
12.32	11.09	PlayAGS	AGS	...	11	12.18	+0.06	...
24.71	12.70	PlymouthIndREIT	PLYM	5.8	5	16.50	+0.81	.24
88.00	30.92	Polaris	PII	6.8	55	39.24	+2.87	.67
49.85	40.05	PortlandGenElec	POR	4.9	15	42.69	+0.25	.525
125.84	99.70	PostHoldings	POST	...	20	111.75	+1.01	...
15.15	12.26	PostalRealty	PSTL	7.2	48	13.41	+0.78	.2425
79.07	36.20	PrecisionDrilling	PDS	...	8	43.33	+1.11	...
90.04	62.35	PrestigeCnsHlth	PBH	...	21	89.09	+1.79	...
307.91	219.52	Primerica	PRI	1.5	19	278.97	+10.26	1.04
35.85	20.16	PrimoBrands	PRMB	1.2	dd	32.32	+0.38	.10
90.86	45.92	PrimorisSvcs	PRIM	.4	20	75.50	+7.20	.08
23.70	10.76	ProAssurance	PRA	...	28	23.24	+0.34	...
88.92	49.46	ProcoreTech	PCOR	...	dd	71.08	+5.45	...
180.43	156.58	Procter&Gamble	PG	2.6	26	163.28	+5.62	1.0568
292.99	201.34	Progressive	PGR	.1	19	286.03	+1.52	.10
132.57	85.35	Prologis	PLD	3.7	28	110.55	+3.64	1.01
11.17	4.61	ProPetro	PUMP	...	dd	5.81	+0.37	...
86.76	57.16	ProsperityBcshs	PB	3.2	14	72.59	+1.31	.58
46.73	25.76	ProtoLabs	PRLB	...	69	41.08	+0.57	...
22.24	13.07	ProvidentFinSvcs	PFS	5.5	16	17.50	+0.39	.24
130.55	90.38	PrudentialFinl	PRU	5.0	17	107.33	+3.74	1.35
23.35	14.39	Prudential	PUK	...	14	23.14	+0.94	...
95.22	71.89	PSEG	PEG	3.2	22	79.29	+0.35	.63
369.99	256.60	PublicStorage	PSA	3.9	31	309.15	+5.08	3.00
149.47	88.07	PulteGroup	PHM	.8	7	104.41	+1.94	.22
73.67	34.51	PureStorage	PSTG	...	cc	56.56	+7.86	...
47.49	27.50	PursuitAttract	PRSU	...	2	29.77	+0.85	...
112.82	55.97	Q2	QTWO	...	dd	91.01	+1.39	...
290.00	10.61	QXO	QXO	.0	dd	16.79	+2.92	26.16
49.30	37.63	Qiagen	QGEN	...	cc	42.65	+0.79	...
9.13	4.06	QuadGraphics	QUAD	4.3	dd	5.84	+0.02	.075
197.03	95.91	QuakerHoughton	KWR	1.8	20	106.86	+3.46	.485
34.97	15.30	QuanexBldg	NX	1.7	30	18.80	+1.56	.08
365.88	227.08	QuantaServices	PWR	.1	56	344.79	+18.90	.10
9.52	3.40	QuantumScape	QS	...	dd	4.73	+0.67	...
3.34	1.52	Qudian	QD	...	44	2.93	...	...
179.32	135.47	QuestDiag	DGX	1.8	22	177.97	+1.01	.80

R

372.95	260.53	RBC Bearings	RBC	...	51	368.17	+18.92	...
108.30	70.27	RB Global	RBA	1.1	53	108.19	+2.25	.29
55.21	43.28	RELX	RELX	1.5	41	54.57	+0.72	.5586
14.31	6.90	RE/MAX	RMAX	...	18	7.77	+0.09	...
38.78	21.54	REV	REVG	.6	22	38.24	+1.84	.06
457.26	123.03	RH	RH	...	58	210.02	+15.74	...
91.15	68.50	RLI	RLI	.8	25	75.69	+1.07	.16
10.84	6.16	RLJ Lodging	RLJ	7.9	29	7.59	+0.22	.15
2.69	1.50	RLX Tech	RLX	.4	34	1.99	+0.12	.01
7.54	4.10	RPC	RES	3.3	14	4.81	+0.04	.04
141.79	95.28	RPM	RPM	1.8	23	116.02	+5.49	.51
136.40	99.07	RTX	RTX	2.0	40	135.48	+6.81	.68
32.82	12.19	RXO	RXO	...	dd	17.26	+2.79	...
37.86	29.32	RadianGroup	RDN	2.9	9	34.84	+1.31	.255
2.46	1.27	Rafael	RFL	...	dd	1.43	−0.02	...
289.33	155.96	RalphLauren	RL	1.2	25	274.53	+25.79	.825
41.95	27.29	RangeResources	RRC	.9	36	40.12	+2.26	.09
18.45	9.57	RangerEnergySvcs	RNGR	2.0	13	11.24	−0.09	.06
9.04	2.91	Ranpak	PACK	...	dd	3.70	+0.31	...
174.32	104.24	RaymondJames	RJF	1.3	15	153.88	+8.51	.50
10.28	3.45	RayonierAdvMatls	RYAM	...	dd	4.19	+0.56	...
32.88	22.80	Rayonier	RYN	4.5	10	24.18	+0.74	.2725
9.54	3.93	ReadyCapital	RC	11.0	dd	4.53	+0.40	.125
64.88	50.71	RealtyIncome	O	5.7	51	56.24	−0.45	.2685
230.41	49.13	Reddit	RDDT	...	cc	113.23	+4.77	...
26.66	4.73	Redwire	RDW	...	dd	12.23	+0.92	...
8.15	4.68	RedwoodTrust	RWT	11.5	28	6.01	+0.18	.18
185.28	90.56	RegalRexnord	RRX	1.0	40	141.43	+7.21	.35
37.52	25.41	RegionalMgmt	RM	4.2	9	28.55	−0.34	.30
27.96	17.72	RegionsFinl	RF	4.4	11	22.59	+1.43	.25
233.81	159.25	ReinsGrp	RGA	1.7	18	209.12	+4.27	.89
326.87	250.07	Reliance	RS	1.6	22	304.00	+7.68	1.20
300.00	208.98	RenaissanceRe	RNR	.7	8	246.10	−5.79	.40
39.63	26.97	Renasant	RNST	2.5	11	35.86	+1.96	.22
34.07	19.60	RentokilInit	RTO	2.3	30	23.37	+0.11	.3825
25.01	14.23	ReposiTrak	TRAK	.3	68	22.41	+0.47	.0181
253.54	180.92	RepublicSvcs	RSG	.9	37	247.79	−0.79	.58
28.28	14.18	ResideoTech	REZI	...	53	21.14	+1.34	...
263.05	179.42	ResMed	RMD	.8	28	251.69	+6.65	.53
75.07	58.71	RestaurantBrands	QSR	3.5	24	70.62	+3.49	.62
39.58	14.87	Revolve	RVLV	...	30	20.96	+3.25	...
129.50	88.53	Revvity	RVTY	.3	37	93.26	+2.01	.07
59.91	33.45	RexAmerRscs	REX	...	13	42.69	+1.53	...
52.61	29.68	RexfordIndlRealty	REXR	4.8	29	35.72	+1.54	.43
42.19	20.59	RingCentral	RNG	...	dd	28.09	+0.37	...
74.24	51.67	RioTinto	RIO	6.4	9	62.64	+2.66	2.23
6.65	3.94	Riskified	RSKD	...	dd	4.94	+0.12	...
10.06	9.87	RithmAcqnA	RAC	...	...	10.03	+0.02	...
12.20	9.13	RithmCapital	RITM	8.6	10	11.67	+0.44	.25
3.86	2.29	RithmProperty	RPT	8.7	dd	2.75	−0.05	.06
78.41	40.00	RobertHalf	RHI	4.9	24	47.99	+3.17	.59
82.02	31.59	Roblox	RBLX	...	dd	81.27	+9.39	...
21.38	10.06	RocketCos.	RKT	.0	dd	13.24	+2.13	.80
310.78	215.00	Rockwell	ROK	1.7	39	309.05	+14.25	1.31
41.84	23.18	RogersComm B	RCI	5.5	11	25.56	+0.03	.3602
134.07	51.43	Rogers	ROG	...	77	69.86	+3.88	...
57.43	45.00	Rollins	ROL	1.2	58	56.96	+0.24	.165
128.05	102.44	RoyalBkCanada	RY	3.3	14	125.82	+5.54	1.0251
277.08	130.08	RoyalCaribbean	RCL	1.0	21	255.42	+22.16	.75
87.50	28.34	Rubrik	RBRK	...	dd	85.31	+8.43	...
16.78	8.29	RushStreetInt	RSI	...	cc	12.27	+0.53	...
77.16	52.34	RyanSpecialty	RYAN	.7	cc	70.70	+0.98	.12
171.78	116.58	RyderSystem	R	2.0	14	158.32	+13.35	.81
27.41	17.18	RyersonHolding	RYI	3.4	dd	21.82	+1.01	1.875
121.77	76.27	RymanHospitality	RHP	4.6	21	99.01	+1.90	1.15

S

303.40	179.43	SAP	SAP	.6	57	296.41	+2.44	2.5423
545.39	419.49	S&P Global	SPGI	.7	41	522.46	+14.73	.96
15.36	3.63	SeacorMarine	SMHI	...	dd	5.05	+0.08	...
2.53	0.20	SES AI	SES	...	dd	.94	+0.06	...
14.62	6.78	SFL	SFL	12.3	21	8.78	+0.47	.27
18.15	10.46	SITE Centers	SITC	16.6	1	12.50	+0.45	.1014
24.58	19.84	SK Telecom	SKM	5.5	9	20.54	−0.25	.3273
82.81	45.15	SLGreenRealty	SLG	5.3	dd	58.82	+2.16	.2575
50.77	19.67	SM Energy	SM	3.3	3	24.45	+1.29	.20
18.00	4.04	SOS	SOS	...	dd	5.85	+0.23	...
183.83	115.00	SPX Tech	SPXC	...	36	156.02	+7.12	...
41.63	28.61	STAG Indl	STAG	4.2	27	35.86	+1.25	1.1242
70.20	58.25	SabineRoyalty	SBR	7.8	12	66.40	+1.93	4.4478
32.33	12.73	SableOffshoreA	SOC	...	dd	28.86	+5.86	...
6.33	3.02	SafeBulkers	SB	5.3	5	3.75	+0.33	.05
28.80	13.68	Safehold	SAFE	4.5	11	15.66	+0.31	.177
369.00	212.00	Salesforce	CRM	.6	46	291.15	+15.73	.416
14.79	7.54	SallyBeauty	SBH	...	5	9.17	+1.00	...
61.90	27.14	Samsara	IOT	...	dd	47.42	+4.12	...
6.72	3.21	SanJuanBasin	SJT	...	cc	6.29	−0.34	...
14.04	8.81	SandRidgeEnergy	SD	4.3	6	10.25	+0.21	.11
8.91	4.92	SandstormGold	SAND	.7	85	8.20	−0.61	.014
26.49	21.10	SaratogaInvt	SAR	12.2	12	24.39	+0.99	.25
8.40	2.78	Sasol	SSL	...	dd	3.86	+0.29	...
42.39	31.25	SaulCenters	BFS	6.9	23	34.39	+1.36	.59
14.28	6.48	SaversValue	SVV	...	69	10.09	−0.95	...
50.94	31.11	Schlumberger	SLB	3.2	12	35.77	+1.22	.285
33.90	20.59	SchneiderNatl	SNDR	1.6	34	24.40	+1.41	.095
88.87	61.01	SchwabC	SCHW	1.2	27	88.69	+4.22	.27
84.67	30.63	ScorpioTankers	STNG	3.8	3	42.07	+0.95	.40
93.90	45.61	ScottsMiracleGro	SMG	4.2	cc	62.45	+8.46	.66
9.99	5.74	ScullyRoyalty	SRL	3.6	dd	7.28	−0.11	.26
165.31	55.00	Sea	SE	...	cc	161.51	+22.34	...
20.55	9.40	SeabridgeGold	SA	...	dd	11.40	−1.22	...
56.46	17.74	Seadrill	SDRL	...	5	24.21	+0.28	...
41.14	22.78	SealedAir	SEE	2.5	16	32.30	+1.73	.20
22.07	14.03	SelectMedical	SEM	1.6	11	15.35	+0.43	.0625
15.14	7.20	SelectWater	WTTR	3.2	25	8.53	+0.23	.07
6.86	1.62	SelectQuote	SLQT	...	dd	2.29	−0.38	...
95.77	61.90	Sempra	SRE	3.3	17	77.61	+2.19	.645
18.74	7.90	Semrush	SEMR	...	cc	10.78	+0.40	...
42.96	17.32	SensataTech	ST	1.8	33	27.17	+1.62	.12
98.27	66.15	SensientTech	SXT	1.7	31	94.28	−1.36	.41
29.29	14.33	SentinelOne	S	...	dd	20.21	+1.06	...
4.28	0.95	SequansComms	SQNS	...	...	1.83	+0.24	...
6.26	2.43	SeritageGrowth	SRG	...	dd	2.91	−0.05	...
89.37	68.51	ServiceIntl	SCI	1.6	22	78.47	+2.60	.32
1198.09	637.99	ServiceNow	NOW	...	cc	1040.18	+60.12	...
101.37	58.51	ServisFirst	SFBS	1.7	18	77.20	+2.64	.335
139.89	72.93	ShakeShack	SHAK	...	cc	119.19	+14.34	...
123.00	60.50	SharkNinja	SN	...	32	102.08	+9.83	...
74.46	58.55	Shell	SHEL	4.2	15	66.62	+0.47	.716
400.42	282.09	SherwinWilliams	SHW	.9	34	363.51	+11.65	.79
127.50	57.45	Shift4Payments	FOUR	...	31	90.70	+5.17	...
46.05	28.76	ShinhanFin	SHG	4.0	6	37.27	+1.07	.3747
46.10	14.35	Shutterstock	SSTK	7.1	17	18.66	+0.04	.33
5.91	3.05	Sibanye-Stillwater	SBSW	...	dd	4.75	−0.36	...
112.06	45.55	SignetJewelers	SIG	1.9	dd	66.22	+1.85	.32
27.50	16.00	SilaRealty	SILA	6.1	41	26.04	+0.39	.40
58.14	41.14	SilganHoldings	SLGN	1.4	21	55.45	+1.78	.20
11.50	9.95	SilverBoxIVA	SBXD	...	49	10.36	−0.02	...
17.64	5.71	Similarweb	SMWB	...	dd	7.32	−0.33	...
190.14	136.34	SimonProperty	SPG	5.1	25	165.12	+1.93	2.10
197.82	137.35	SimpsonMfg	SSD	.7	21	163.92	+6.43	.29
19.85	11.92	SiriusPoint	SPNT	...	20	19.24	−0.03	...
160.75	101.25	SiteOneLandscape	SITE	...	50	125.48	+4.82	...
25.64	14.58	SitioRoyalties	STR	7.3	35	18.28	+0.43	.35
58.70	28.02	SixFlags	FUN	.0	dd	37.78	+1.87	.30
78.85	44.50	SkechersUSA	SKX	...	15	62.10	+0.61	...
13.15	4.10	SkeenaRscs	SKE	...	dd	11.35	−1.20	...
34.42	8.05	Skillsoft	SKIL	...	dd	23.01	+2.73	...
7.48	3.54	Skillz	SKLZ	...	dd	6.38	+0.80	...
14.52	8.26	SkyHarbour	SKYH	...	dd	12.09	+0.44	...
37.72	21.40	SmartFinancial	SMBK	1.0	14	32.50	+1.71	.08
2.77	0.67	SmartRent	SMRT	...	dd	.86	+0.01	...
37.74	29.89	SmartStop	SMA	4.4	dd	36.96	+0.40	1359
92.45	58.83	SmithAO	AOS	1.9	20	70.52	+2.23	.34
31.72	23.69	Smith&Nephew	SNN	2.5	31	28.88	+0.54	.447
39.50	17.03	SmithDouglas	SDHC	...	11	19.66	+0.55	...
125.42	98.77	Smucker	SJM	3.8	dd	113.49	+1.95	1.08
56.99	37.01	SmurfitWestrock	SW	3.0	38

DATA

NYSE

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
20.70	4.35	Tronox	TROX	9.2	dd	5.42	+0.17	.125
12.29	3.45	TrueBlue	TBI	...	dd	5.60	+1.20	...
49.06	33.56	TruistFinl	TFC	5.0	12	41.40	+2.39	.52
31.48	13.40	TsakosEnergy	TEN	9.8	4	18.46	+0.92	.90
8.47	5.66	TurkcellIletism	TKC	2.8	13	6.29	+0.28	.0866
81.05	30.61	TurningPoint	TPB	.4	32	73.65	−0.63	.075
37.08	14.50	TutorPerini	TPC	...	dd	36.73	+4.02	...
4.63	1.28	Tuya	TUYA	2.2	cc	2.73	+0.41	.0589
151.95	52.51	Twilio	TWLO	...	dd	116.34	+10.65	...
14.28	10.16	TwoHarbors	TWO	15.0	dd	11.98	+0.22	.45
661.31	458.50	TylerTech	TYL	...	87	576.90	+16.65	...
66.88	53.61	TysonFoods	TSN	3.6	21	55.94	+0.64	.50
U								
35.84	25.75	UBS Group	UBS	2.1	22	33.04	+1.53	.90
47.55	36.61	UDR	UDR	4.1	cc	42.42	+0.13	.43
35.50	22.01	UGI	UGI	4.2	15	35.48	+0.48	.375
79.04	56.28	U-Haul	UHAL	...	31	65.74	+1.92	...
73.97	50.05	U-Haul N	UHAL.B	.3	28	58.35	+1.30	.05
72.76	36.86	UL Solutions	ULS	.7	43	72.76	+2.59	.13
20.64	14.73	UMH Prop	UMH	5.2	cc	17.21	−0.07	.225
63.52	48.94	Unitil	UTL	3.3	19	54.38	−2.37	.45
30.10	21.06	USA Compression	USAC	8.7	36	24.06	−0.13	.525
49.78	23.10	UsanaHealth	USNA	...	17	30.27	+0.77	...
70.79	41.25	US Cellular	USM	...	dd	61.80	−1.34	...
76.92	50.05	US Foods	USFD	...	35	76.63	+4.93	...
107.09	62.77	US PhysTherapy	USPH	2.3	37	79.84	+5.77	.45
9.74	4.00	UWM	UWMC	9.2	dd	4.33	+0.10	.10
92.90	54.84	Uber	UBER	...	16	91.79	+8.98	...
469.98	139.06	Ubiquiti	UI	.6	48	436.10	+22.58	.60
20.59	9.38	UiPath	PATH	...	dd	12.92	+0.42	...
4.91	2.53	UltraparPart	UGP	3.5	9	3.10	+0.18	.0783
11.89	4.78	UnderArmour A	UAA	...	dd	6.71	+0.87	...
10.62	4.62	UnderArmour C	UA	...	dd	6.35	+0.77	...
7.91	4.25	Unifi	UFI	...	dd	4.66	−0.02	...
243.70	149.58	Unifirst	UNF	.7	23	187.32	+3.27	.35
65.87	53.50	Unilever	UL	3.0	25	61.75	−0.75	.5151
258.07	204.66	UnionPacific	UNP	2.3	21	231.42	+15.10	1.34
8.93	3.32	Unisys	UIS	...	dd	5.37	+0.52	...
35.38	22.93	UtdCmtyBks	UCB	3.2	14	29.68	+1.15	.24
9.00	5.61	UnitedMicro	UMC	...	14	7.86	+0.41	...
34.76	10.91	UnitedNatFoods	UNFI	...	dd	31.13	+3.52	...
149.71	90.55	UPS B	UPS	6.5	15	101.32	+5.43	1.64
60.83	37.68	UtdParks&Resorts	PRKS	...	13	49.23	+2.05	...
896.98	525.91	UnitedRentals	URI	1.0	19	725.67	+53.27	1.79
53.98	35.18	US Bancorp	USB	4.5	11	44.92	+2.90	.50
46.18	26.92	US Steel	X	.5	cc	40.35	−2.08	.05
630.73	248.88	UnitedHealth	UNH	2.9	12	291.91	−88.73	2.10
30.88	13.90	UnitySoftware	U	...	dd	22.81	+2.25	...
59.83	45.19	Universal	UVV	5.7	11	57.14	−0.90	.81
47.30	34.56	UniversalHealth	UHT	7.4	29	39.59	+0.64	.735
243.25	153.99	UniversalHealthB	UHS	.4	11	197.94	+16.16	.20
26.52	16.50	UnivInsurance	UVE	2.4	12	26.44	+0.43	.16
35.49	13.66	UnvlTechInst	UTI	...	33	34.62	+0.29	...
84.48	48.38	UnumGroup	UNM	2.0	10	82.15	+1.68	.42
23.85	15.66	UrbanEdgeProp	UE	4.0	30	18.98	+0.61	.19
18.89	11.53	UtzBrands	UTZ	1.9	41	12.97	+0.50	.011
V								
29.02	9.41	VF	VFC	2.4	dd	14.78	+1.50	.09
34.29	27.53	VICI Prop	VICI	5.4	13	32.10	+0.24	.4325
5.87	2.44	VOC Energy	VOC	18.3	5	3.14	+0.29	.13
8.03	4.20	VTEX	VTEX	...	79	6.29	+0.35	...
69.75	41.08	V2X	VVX	...	37	48.02	−2.58	...
7.43	3.00	VaalcoEnergy	EGY	7.2	6	3.49	+0.06	.0625
204.92	129.85	VailResorts	MTN	5.8	22	152.51	+8.18	2.22
84.20	27.15	Valaris	VAL	...	9	38.26	+0.05	...
13.14	8.06	Vale	VALE	7.7	7	9.80	+0.44	.3726
3.50	1.67	ValensSemicon	VLN	...	dd	2.48	+0.09	...
167.78	99.00	ValeroEnergy	VLO	3.3	48	135.74	+12.81	1.13
41.75	14.20	Valhi	VHI	2.1	4	15.36	−2.19	.08
379.22	244.83	ValmontInds	VMI	.8	19	325.47	+16.29	.68
48.27	31.02	Valvoline	VVV	...	17	34.91	+1.91	...
258.93	170.25	VeevaSystems	VEEV	...	56	242.78	+5.73	...
20.98	16.12	VelocityFinl	VEL	...	9	16.67	+0.37	...
71.36	46.66	Ventas	VTR	2.9	cc	65.63	−0.38	.48
25.50	6.75	VentureGlobal	VG	.7	15	9.79	+0.44	.0165
115.00	83.87	Veralto	VLTO	.4	29	101.70	+4.64	.11
18.85	13.84	VerisResidential	VRE	2.1	dd	15.57	+0.03	.08
47.36	37.59	Verizon	VZ	6.2	10	43.99	+0.38	.6775
12.68	5.14	VermilionEnergy	VET	4.0	dd	6.69	+0.26	.0944
15.99	2.76	VerticalAerospace	EVTL	...	...	5.77	+1.46	...
155.84	53.60	Vertiv	VRT	.1	61	106.04	+11.98	.0375
17.83	5.20	Vestis	VSTS	2.3	dd	6.18	−0.11	.035
19.00	4.27	VicariousSurgical	RBOT	...	dd	7.38	−1.24	...
48.73	13.76	Victoria'sSecret	VSCO	...	12	23.57	+4.31	...
53.14	28.05	Viking	VIK	...	cc	48.23	+4.98	...
6.89	1.27	VinceHolding	VNCE	...	dd	1.72	+0.07	...
17.94	11.50	Vipshop	VIPS	...	8	15.33	+1.50	...
23.00	2.18	VirginGalactic	SPCE	...	dd	4.80	+1.73	...
9.88	3.55	VirnetX	VHC	...	dd	8.42	−0.02	...
252.82	142.18	VirtusInvtPtrs	VRTS	5.1	11	177.58	+12.36	2.25
366.54	252.70	Visa	V	.6	37	365.12	+12.58	.59
24.69	10.35	Vishay	VSH	2.6	dd	15.27	+2.13	.10
35.11	18.57	VishayPrecision	VPG	...	cc	26.79	+2.21	...
61.67	32.11	VistaEnergy	VIST	...	10	50.19	+2.92	...
199.84	66.50	Vistra	VST	.6	25	156.62	+20.87	.225
51.71	12.30	VitalEnergy	VTLE	...	dd	16.41	+0.36	...
28.41	18.90	VitesseEnergy	VTS	9.5	29	22.57	+1.14	.5625
41.61	27.22	Vontier	VNT	.3	15	37.07	+2.22	.025
46.63	22.42	VornadoRealty	VNO	1.9	76	39.63	+0.72	.74
84.30	52.43	VoyaFinancial	VOYA	2.6	13	69.54	+2.56	.45
298.31	215.08	VulcanMatls	VMC	.7	39	275.51	+5.88	.49
W								
2.84	1.09	W&T Offshore	WTI	2.7	dd	1.46	+0.09	.01
111.00	77.47	WEC Energy	WEC	3.4	21	106.47	−1.15	.8925
217.47	110.45	WEX	WEX	...	18	139.41	+12.50	...
22.21	14.80	WKKellogg	KLG	3.6	28	18.26	+1.25	.165
72.11	42.62	WNS	WNS	...	15	55.96	+1.23	...
66.10	52.91	W.P.Carey	WPC	5.8	32	61.86	+0.06	.89
57.37	31.52	WPP	WPP	6.3	12	39.77	+0.40	1.5384
24.03	6.78	WabashNational	WNC	3.3	dd	9.60	+0.89	.08
210.88	147.66	Wabtec	WAB	.5	32	205.69	+13.07	.25
118.19	69.59	Walker&Dunlop	WD	3.6	25	73.83	+2.87	.67
1.64	0.25	Wallbox	WBX	...	dd	.30	−0.06	...
105.30	63.63	Walmart	WMT	1.0	42	98.24	+1.52	.235
28.68	12.46	WarbyParker	WRBY	...	dd	17.71	+1.96	...
75.53	38.00	WarriorMetCoal	HCC	.7	24	48.63	+3.30	.08
201.66	160.34	WasteConnections	WCN	.7	79	191.92	−3.37	.315
239.32	196.59	WasteMgt	WM	1.4	35	229.87	−2.88	.825
1.57	0.97	Waterdrop	WDH	1.0	11	1.54	+0.30	.016
423.56	279.24	Waters	WAT	...	33	359.48	+15.42	...
571.42	439.08	Watsco	WSO	2.4	38	492.17	+16.27	3.00
248.17	175.37	WattsWater	WTS	.9	28	244.11	+7.61	.52
68.98	20.41	Wayfair	W	...	dd	39.61	+6.82	...
17.63	8.18	WeaveComms	WEAV	...	dd	10.78	+0.35	...
63.99	39.34	WebsterFin	WBS	3.0	12	52.90	+3.09	.40
90.23	60.93	WeisMarkets	WMK	1.8	19	76.07	−4.51	.34
81.50	50.15	WellsFargo	WFC	2.1	14	76.18	+3.73	.40
158.55	99.77	Welltower	WELL	1.8	cc	148.72	−0.46	.67
216.17	125.21	WescoIntl	WCC	1.0	13	173.31	+11.46	.4538
102.40	69.48	WestFraserTimber	WFG	1.7	cc	75.13	+0.59	.32
356.14	187.43	WestPharmSvcs	WST	.4	34	216.64	+3.58	.21
98.10	56.70	WestAllianceBcp	WAL	1.9	11	78.13	+3.66	.38
43.33	33.60	WesternMidstrm	WES	9.2	12	39.64	+2.53	.91
13.22	9.00	WesternUnion	WU	9.5	4	9.94	+0.18	.235
25.04	21.19	WestlakeChemPtrs	WLKP	8.3	15	22.74	−0.33	.4714
161.31	76.97	Westlake	WLK	2.6	28	82.05	+2.05	.525
18.03	11.11	Westwood	WHG	4.0	cc	14.83	−0.52	.15
34.03	24.10	Weyerhaeuser	WY	3.1	53	26.72	+0.51	.21
87.42	51.96	WheatonPrecMtls	WPM	.8	58	78.50	−7.27	.165
4.59	0.74	WheelsUp	UP	...	dd	1.62	+0.17	...
135.49	73.72	Whirlpool	WHR	8.5	cc	82.67	+2.64	1.75
2023.00	1666.22	WhiteMtnIns	WTM	.1	cc	1811.50	+14.94	1.00
15.36	11.78	WhitestoneREIT	WSR	4.2	21	12.73	+0.14	.045
5.80	4.03	WideOpenWest	WOW	...	dd	4.39	+0.02	...
53.96	34.85	Wiley A	WLY	3.2	59	43.92	−0.21	.3525
52.90	35.68	Wiley B	WLYB	3.3	58	43.26	−0.74	.3525
61.67	39.88	Williams	WMB	3.4	32	58.79	+1.13	.50
219.98	125.33	Williams-Sonoma	WSM	1.5	19	173.84	+13.53	.66
65.65	28.29	Winnebago	WGO	3.7	dd	36.63	+2.61	.34
3.79	2.55	Wipro	WIT	2.1	23	2.96	+0.14	.069
12.45	7.47	WisdomTree	WT	1.2	29	9.65	+0.21	.03
30.86	2.06	Wolfspeed	WOLF	...	dd	3.90	+0.62	...
24.64	9.58	WolverineWwide	WWW	2.3	19	17.12	+1.83	.10
20.17	11.26	WoodsideEnergy	WDS	8.4	8	14.08	+0.87	.51
41.30	29.44	WooriFinl	WF	8.4	5	38.43	+0.71	3.3912
116.83	60.50	Workiva	WK	...	dd	71.46	+3.89	...
31.71	22.71	WorldKinect	WKC	2.5	cc	27.74	+0.95	.17
61.71	37.88	WorthingtonEnts	WOR	...	50	59.74	+1.60	...
47.19	21.30	WorthingtonSteel	WS	2.3	12	27.28	+1.27	.16
113.07	67.67	WyndhamHtls	WH	1.8	21	88.74	+4.48	.41
XYZ								
17.70	3.68	XFinancial	XYF	2.2	3	15.00	+1.27	.25
35.15	7.53	XPLR Infra	XIFR	.0	dd	9.75	+0.79	.9175
161.00	85.06	XPO	XPO	...	39	128.10	+17.09	...
16.50	8.55	XeniaHotels	XHR	4.2	55	12.30	+0.74	.14
7.05	1.16	XinyuanRealEst	XIN	...	dd	2.55	−0.08	...
27.16	6.60	XPeng	XPEV	...	dd	20.67	+1.04	...
11.08	6.29	Xperi	XPER	...	dd	7.98	−0.12	...
18.95	6.64	XponentialFit	XPOF	...	dd	9.18	+1.04	...
146.08	100.47	Xylem	XYL	1.2	34	128.03	+5.18	.40
45.25	26.61	Yeti	YETI	...	16	32.13	+3.97	...
47.43	16.18	YPF	YPF	...	6	35.88	+3.18	...
8.29	3.71	Yalla	YALA	...	11	7.85	+0.65	...
6.13	2.60	YatsenHolding	YSG	...	dd	5.20	+0.90	...
41.72	32.28	Yelp	YELP	...	19	39.14	+0.16	...
8.75	4.29	Yext	YEXT	...	dd	7.03	+0.39	...
9.20	4.12	YirenDigital	YRD	6.1	2	6.19	−0.07	.22
11.82	2.86	Youdao	DAO	...	56	9.62	+0.70	...
163.30	122.13	Yum!Brands	YUM	1.9	30	148.07	+0.94	.71
53.99	28.50	YumChina	YUMC	2.2	19	44.21	+0.04	.24
33.32	13.00	Zeekr	ZK	...	dd	29.34	+1.25	...
30.15	11.04	ZimIntShipping	ZIM	39.0	1	18.33	+4.06	3.17
13.97	2.55	ZKH	ZKH	...	dd	3.00	+0.25	...
27.50	16.34	ZTO Express	ZTO	3.6	13	18.67	−0.05	.35
4.38	2.06	ZeppHealth	ZEPP	...	dd	2.78	+0.25	...
38.20	10.69	ZetaGlobal	ZETA	...	dd	13.95	+0.60	...
4.99	0.62	ZeviaPBC	ZVIA	...	dd	3.02	+0.35	...
6.32	2.55	Zhihu	ZH	...	dd	4.05	+0.16	...
121.30	89.92	ZimmerBiomet	ZBH	1.0	21	96.95	+1.74	.24
11.25	4.25	ZipRecruiter	ZIP	...	dd	5.50	+1.14	...
200.33	139.70	Zoetis	ZTS	1.2	29	163.04	+3.77	.50
41.15	27.74	ZurnElkayWater	ZWS	1.0	38	37.54	+2.34	.09

NASDAQ ISSUES

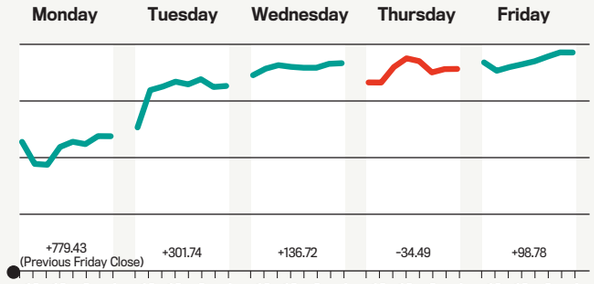
BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
144.07	68.98	AAON	AAON	.4	56	106.87	+6.64	.10
25.23	13.40	AcadiaPharm	ACAD	...	16	22.26	+4.82	...
7.25	1.85	ACELYRIN	SLRN	...	dd	2.25	−0.11	...
59.71	33.32	ACI Worldwide	ACIW	...	19	48.87	+2.31	...
4.98	1.43	AC Immune	ACIU	...	dd	1.71	+0.03	...
30.64	13.87	ACM Research	ACMR	...	15	23.73	+1.54	...
25.67	8.91	ADMA Biologics	ADMA	...	23	19.69	−0.29	...
12.44	4.62	Adtran	ADTN	...	dd	8.13	+0.42	...
10.85	7.85	AGNC Invt	AGNC	15.7	23	9.18	+0.39	.12
3.60	0.11	AIFU	AIFU	...	0	.18	...	...
15.35	0.41	AlxOncology	ALXO	...	dd	.44	+0.02	...
18.58	5.41	AMC Networks	AMCX	...	dd	6.23	−0.10	...
60.24	41.97	Amerisafe	AMSF	3.3	19	47.95	+0.76	.39
47.39	19.76	A-MarkPrecMet	AMRK	3.7	14	21.43	−0.16	.20
77.00	52.50	ANI Pharm	ANIP	...	dd	59.99	−6.31	...
3.07	0.87	AN2 Therap	ANTX	...	dd	1.21	+0.01	...
33.41	13.58	APA	APA	5.7	6	17.59	+0.87	.25
17.76	8.25	ARKRestaurants	ARKR	6.3	dd	11.93	+0.77	.1875
18.51	7.55	ARS Pharm	SPRY	...	dd	13.60	+0.16	...
1110.09	578.51	ASML	ASML	.8	32	748.10	+41.89	1.6314
39.08	4.00	AST Space	ASTS	...	dd	26.66	+0.90	...
1.11	0.50	ATA Creativity	AACG	...	dd	.92	−0.05	...
2.57	1.03	ATAI Life	ATAI	...	dd	1.65	+0.26	...
33.72	14.09	ATN Intl	ATNI	6.6	dd	14.58	−1.08	.24
4.03	1.13	AXT	AXTI	...	dd	1.49	+0.24	...
19.58	4.88	AardvarkTherap	AARD	...	dd	9.89	−0.53	...
4.34	1.89	AbCelleraBio	ABCL	...	dd	2.03	...	...
14.72	4.77	Abivax	ABVX	...	dd	6.01	−0.70	...
13.50	0.25	AboveFood	ABVE	...	...	1.32	+0.42	...
13.00	0.15	Abpro	ABP	...	dd	.23	+0.03	...
6.33	2.01	Absci	ABSI	...	dd	2.88	+0.13	...
5.74	2.70	AcaciaResearch	ACTG	...	dd	3.72	−0.05	...
64.61	33.34	AcademySports	ASO	1.0	8	45.23	+6.01	.13
82.41	20.36	AcadiaHlthcr	ACHC	...	13	26.15	+2.31	...
2.95	1.28	Accuray	ARAY	...	cc	1.62	+0.11	...
5.17	0.95	AclarisTherap	ACRS	...	dd	1.31	+0.05	...
10.16	1.09	AcrivonTherap	ACRV	...	dd	1.15	−0.01	...
11.73	5.51	ActuateTherap	ACTU	...	dd	10.55	+0.20	...
3.92	0.86	AcumenPharm	ABOS	...	dd	1.07	+0.09	...
3.58	1.33	Adagene	ADAG	...	dd	1.77	+0.17	...
10.28	2.99	AdaptiveBiotech	ADPT	...	dd	9.05	+0.02	...
136.72	88.96	AddusHomeCare	ADUS	...	25	111.63	+0.72	...
17.46	9.68	Adeia	ADEA	1.5	20	13.58	+0.24	.05
1.71	0.45	AdicetBio	ACET	...	dd	.78	+0.17	...
13.92	1.10	AdlaiNortye	ANL	...	...	1.85	...	...
587.75	332.01	Adobe	ADBE	...	27	417.13	+33.85	...
132.16	75.01	AdvEnergyInds	AEIS	.3	61	118.15	+5.45	.10
10.88	4.34	AdvFlowerCap	AFCG	26.0	5	5.27	−0.28	.23
187.28	76.48	AdvMicroDevices	AMD	...	86	117.17	+14.33	...
4.16	1.04	AdvantageSolns	ADV	...	dd	1.26	−0.21	...
4.73	1.22	Aemetis	AMTX	...	dd	1.70	+0.41	...
236.60	102.25	AeroVironment	AVAV	...	cc	164.09	−1.38	...
18.74	2.20	AevaTech	AEVA	...	dd	18.44	+7.32	...
8.95	0.07	Affimed	AFMD	...	dd	.28	−0.41	...
82.53	22.25	AffirmA	AFRM	...	dd	52.57	+6.16	...
20.06	14.52	Afya	AFYA	1.2	15	19.49	−0.12	.232
142.64	63.71	Agilysys	AGYS	...	cc	86.00	+5.03	...
62.58	23.42	AgiosPharm	AGIO	...	3	29.18	+1.86	...
6.99	1.65	Agora	API	...	dd	3.50	+0.13	...
10.78	10.22	Agric&NatSolnsA	ANSC	...	56	10.74	−0.01	...
10.13	9.89	AifeexNexusAcqn	AIFE	...	cc	10.10	...	...
0.30	0.20	AifeexNexusRt	AIFER	...	...	.20	−0.06	...
11.20	10.24	AimeiHlthTech	AFJK	...	50	11.15	+0.12	...
0.39	0.10	AimeiHlthTechRt	AFJKR	...	...	.22	...	...
163.93	99.88	Airbnb	ABNB	...	35	138.00	+10.96	...
9.20	1.53	AirSculptTech	AIRS	...	dd	3.57	+0.58	...
7.66	1.90	AirshipAI	AISP	...	dd	4.43	+0.49	...
106.80	67.51	AkamaiTech	AKAM	...	26	78.03	+1.78	...
58.40	17.86	AkeroTherap	AKRO	...	dd	38.87	−0.98	...
3.42	0.93	Akoya	AKYA	...	dd	1.03	−0.07	...
71.98	48.23	Alarm.com	ALRM	...	25	59.64	+3.60	...
10.69	9.90	AldelFinII A	ALDF	...	...	10.40	+0.01	...
6.78	0.87	Alector	ALEC	...	dd	1.22	+0.05	...
12.14	4.17	AlgomaSteel	ASTL	3.5	dd	5.75	−0.23	.05
34.08	24.14	Alico	ALCO	.6	dd	31.11	+1.96	.05
274.70	141.74	AlignTech	ALGN	...	34	188.29	+6.41	...
21.06	6.89	AlignmentHlthcr	ALHC	...	dd	15.78	+0.66	...
42.29	21.70	AlkamiTech	ALKT	...	dd	30.89	+1.48	...
36.45	22.90	Alkermes	ALKS	...	15	31.42	+1.29	...
18.33	3.93	Allbirds	BIRD	...	dd	6.94	+1.69	...
107.57	36.09	AllegiantTravel	ALGT	...	dd	56.13	+1.68	...
33.26	16.38	AllegroMicro	ALGM	...	dd	27.51	+5.18	...
30.56	22.18	AllianceResource	ARLP	10.5	13	26.68	+1.71	.70
66.54	49.05	AlliantEnergy	LNT	3.2	22	62.48	+0.72	.5075
32.95	16.91	Allient	ALNT	.4	54	32.20	+3.44	.03
3.78	0.86	AllogeneTherap	ALLO	...	dd	1.11	−0.05	...
9.44	2.02	Allot	ALLT	...	dd	8.26	+1.92	...
304.39	146.79	AlnylamPharm	ALNY	...	dd	285.31	+34.16	...
53.29	15.90	Alpha&Omega	AOSL	...	dd	23.14	+1.38	...
13.49	1.02	AlphaModusA	AMOD	...	dd	1.33	−0.06	...

Nasdaq Issues includes stocks traded on the Nasdaq Global Select and Nasdaq Global Market tiers. They are eligible for inclusion on the basis of SEC-approved market value of publicly-held shares, trading volume, price and number of market-makers.

Five-Day Nasdaq Composite

Dollar Diplomacy: Nvidia, Advanced Micro Devices, and Super Micro Computer got Saudi deals. Crypto platform Coinbase got hacked. The Nasdaq Composite ended Friday at 19,211—up 7.2% on the week.



52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
10.37	1.16	AlphaTeknova	TKNO	...	dd	6.62	−0.35	...
207.05	140.53	Alphabet A	GOOGL	.5	19	166.19	+13.44	.21
208.70	142.66	Alphabet C	GOOG	.5	19	167.43	+13.05	.21
13.03	4.88	Alphatec	ATEC	...	dd	12.96	+0.75	...
0.24	0.11	AlphaTimeRt	ATMCR	...	...	.15	...	...
11.16	3.55	Altimmune	ALT	...	dd	5.58	−0.01	...
2.03	0.43	AltisourcePortf	ASPS	...	dd	.81	−0.13	...
13.53	3.18	Alumis	ALMS	...	dd	5.62	+0.59	...
14.65	7.35	Alvotech	ALVO	...	31	10.46	+0.78	...
38.19	24.02	AmalgamFin	AMAL	1.8	9	30.62	+0.34	.14
242.52	151.61	Amazon.com	AMZN	...	34	205.59	+12.53	...
85.15	38.86	Ambarella	AMBA	...	dd	63.51	+9.66	...
13.09	1.12	AmberIntl	AMBR	...	dd	10.53	+0.73	...
94.61	74.41	Amdocs	DOX	2.3	19	91.38	−0.10	.527
98.95	82.15	Amedisys	AMED	...	35	94.62	−0.69	...
19.10	8.50	AmerAirlines	AAL	...	14	11.86	+0.75	...
110.48	85.93	AEP	AEP	3.6	20	103.04	−1.64	.93
17.91	7.79	AmOutdoorBrands	AOUT	...	dd	12.66	+0.93	...
30.09	11.80	AmerPubEduc	APEI	...	28	27.85	+0.36	...
38.02	13.74	AmerSupercond	AMSC	...	cc	24.02	+2.42	...
106.57	52.20	AmericanWoodmark	AMWD	...	10	61.55	+2.93	...
72.26	36.40	AmerCarMart	CRMT	...	58	51.74	+2.45	...
3.06	2.03	AmeriServFin	ASRV	4.8	11	2.50	+0.09	.03
346.85	253.30	Amgen	AMGN	3.5	25	272.41	+6.55	2.38
12.65	5.81	AmicusTherap	FOLD	...	dd	6.43	+0.45	...
44.86	14.03	AmkorTech	AMKR	1.7	15	19.73	+1.57	.0827
9.48	6.29	AmnealPharm	AMRX	...	dd	7.60	+0.19	...
53.96	22.64	AmphastarPharm	AMPH	...	9	24.86	+0.75	...
6.96	3.20	AmtechSystems	ASYS	...	dd	3.52	+0.09	...
7.27	1.58	AmylyxPharm	AMLX	...	dd	4.84	+0.23	...
247.10	158.65	AnalogDevices	ADI	1.7	72	227.11	+19.60	.99
41.31	12.21	AnaptysBio	ANAB	...	dd	20.22	+0.63	...
14.44	3.51	AnavexLifeSci	AVXL	...	dd	8.32	+0.07	...
7.82	5.18	AnbioBiotechnology	NNNN	...	cc	7.54	+1.11	...
55.52	31.03	Andersons	ANDE

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Sym	Yld	P/E	Last	Chg.	Amt.
186.03	145.70	Balchem	BCPC	.5	40	168.26	+3.71	.87
55.82	31.47	BaldwinInsurance	BWIN	...	dd	39.22	+0.40	...
3.23	1.00	BallardPower	BLDP	...	dd	1.42	+0.07	...
132.29	81.56	BancFirst	BANF	1.4	19	128.50	+5.36	.46
23.90	11.33	Bandwidth	BAND	...	dd	14.46	+0.39	...
53.64	35.71	BankOZK	OZK	3.7	8	46.93	+2.32	.43
50.26	27.84	Bank7	BSVN	2.4	8	39.21	+1.87	.24
13.97	9.71	BankFinancial	BFIN	3.4	33	11.92	−0.23	.10
36.00	22.80	BankwellFinl	BWFG	2.3	23	35.45	+1.28	.20
78.05	44.59	Banner	BANR	3.0	13	64.79	+1.83	.48
4.38	2.11	Baozun	BZUN	...	dd	3.23	−0.47	...
2.44	0.64	BarinthusBio	BRNS	...	dd	.94	+0.08	...
44.97	30.68	BarrettBus	BBSI	.8	22	42.42	+1.97	.08
19.67	12.11	BassettFurniture	BSET	4.6	dd	17.30	−0.32	.20
30.13	18.54	BayCom	BCML	1.9	13	26.85	+0.02	.15
10.98	10.20	BayviewAcqnA	BAYA	...	49	10.98	+0.03	...
35.25	13.53	BeamTherap	BEAM	...	dd	17.89	+0.48	...
287.88	141.31	BeiGene	ONC	...	dd	228.38	−3.61	...
106.93	53.95	BelFuse A	BELFA	.3	23	69.31	+4.50	.06
92.61	58.00	BelFuse B	BELFB	.4	22	76.19	+3.49	.07
57.19	36.51	BentleySystems	BSY	.6	61	47.97	+1.38	.07
7.33	2.11	Berry(bry)	BRY	4.4	dd	2.75	−0.17	.03
24.50	8.89	BetaBionics	BBNX	...	dd	14.36	+0.41	...
30.00	7.71	BetterHome&Fin	BETR	...	dd	13.63	−0.31	...
9.24	2.23	BeyondMeat	BYND	...	dd	2.77	+0.49	...
28.09	8.91	BicaraTherap	BCAX	...	dd	14.47	+1.50	...
28.67	6.10	BicycleTherap	BCYC	...	dd	8.10	−0.24	...
3.57	0.80	Big5SportingGds	BGFV	.0	dd	1.36	+0.41	.05
10.75	0.75	BigTreeCloud	DSY	...	dd	1.51	+0.07	...
8.60	4.85	BigCommerce	BIGC	...	dd	5.13	−0.03	...
31.77	12.72	Bilibili	BILI	...	dd	18.93	+1.40	...
12.22	1.71	BinahCapital	BCG	...	dd	2.35	+0.18	...
21.95	2.01	BingEx	FLX	...	dd	2.26	−0.02	...
84.61	46.01	Bio-Techne	TECH	.7	60	49.15	−0.79	.08
26.62	2.88	BioAgeLabs	BIOA	...	dd	3.94	−0.10	...
3.16	0.24	BioAtla	BCAB	...	dd	.40	−0.03	...
11.86	3.51	BioceresCrop	BIOX	...	cc	4.65	−0.06	...
11.11	5.92	BioCryst	BCRX	...	dd	10.24	+0.27	...
2.04	0.17	Biodesix	BDSX	...	dd	.30	−0.07	...
238.00	110.04	Biogen	BIIB	...	12	125.59	+7.42	...
7.38	...	BioHarvestSci	BHST	...	dd	6.50	+0.06	...
94.85	52.93	BioMarinPharm	BMRN	...	22	59.27	+0.41	...
13.07	1.38	BiomeaFusion	BMEA	...	dd	1.52	−0.11	...
131.49	76.53	BioNTech	BNTX	...	dd	92.77	...	...
8.44	3.04	Biote	BTMD	...	7	4.10	+0.10	...
14.38	5.28	Bioventus	BVS	...	dd	6.79	+0.11	...
3.28	0.67	Bitfarms	BITF	...	dd	1.15	+0.07	...
6.75	1.20	BlackDiamond	BDTX	...	32	1.95	+0.31	...
10.64	10.09	BlackHawkAcqn	BKHA	...	36	10.59	−0.01	...
10.39	9.85	BlackSpadeII	BSII	...	cc	10.29	+0.04	...
88.95	58.05	Blackbaud	BLKB	...	dd	64.47	+1.09	...
66.25	40.82	BlackLine	BL	...	26	55.54	+2.31	...
11.52	6.27	BlkRkTCPCap	TCPC	12.9	dd	7.75	+0.55	.04
29.61	1.70	Blaize	BZAI	...	dd	2.13	−0.31	...
0.30	0.16	BleichroederI Rt	BACQR	...	...	.26	+0.03	...
10.18	9.80	BleichroederI A	BACQ	...	86	10.15	...	...
23.97	6.09	Bloomin'Brands	BLMN	6.8	dd	8.81	+1.51	.15
59.40	30.04	BlueBird	BLBD	...	13	40.82	+2.88	...
11.48	8.30	BlueFoundryBncp	BLFY	...	dd	10.04	+0.05	...
28.60	3.20	bluebirdbio	BLUE	...	dd	4.97	+1.47	...
121.90	73.04	BlueprintMed	BPMC	...	dd	101.69	+4.52	...
11.20	9.84	BoldEagleAcqnA	BEAG	...	74	10.56	+0.10	...
0.41	0.18	BoldEagleAcqnRt	BEAGR	...	...	.29	−0.01	...
340.40	4.53	BoltProjects	BSLK	...	11	5.68	−1.22	...
5337.24	3180.00	Booking	BKNG	.7	33	5317.07	+244.53	9.60
12.26	1.06	BoundlessBio	BOLD	...	dd	1.65	+0.21	...
19.77	2.71	BowenAcqn	BOWN	...	36	11.50	−0.20	...
0.48	0.09	BowenAcqnRt	BOWNR	...	...	.22	+0.03	...
36.65	17.90	BowmanConsult	BWMN	...	cc	26.30	+1.43	...
6.70	2.86	BraggGaming	BRAG	...	dd	4.68	+0.37	...
11.79	5.13	Brainsway	BWAY	...	50	9.91	+1.20	...
48.33	27.45	Braze	BRZE	...	dd	36.89	+3.21	...
39.54	21.62	BridgeBioPharma	BBIO	...	dd	33.84	−0.33	...
4.49	1.02	BridgerAerospace	BAER	...	dd	1.52	+0.10	...
14.69	7.52	BridgfordFoods	BRID	...	dd	7.75	−0.04	...
64.12	40.00	BrighthouseFin	BHF	...	7	60.99	+2.25	...
24.82	10.15	BrightSpring	BTSG	...	87	24.43	+1.61	...
2.68	1.25	BrilliantEarthA	BRLT	...	dd	1.35	−0.17	...
251.88	128.50	Broadcom	AVGO	1.0	cc	228.61	+20.41	.59
13.15	8.01	BrooklineBncp	BRKL	4.9	13	11.04	+0.49	.135
79.78	34.10	Bruker	BRKR	.5	71	37.53	+0.01	.05
12.49	3.55	Bumble	BMBL	...	dd	5.77	+0.09	...
8.43	2.18	BurningRockBio	BNR	...	dd	2.85	+0.53	...
30.30	18.97	BusFirstBcshs	BFST	2.3	10	24.50	+0.54	.14

C

5.68	2.13	Cadiz	CDZI	...	dd	2.91	−0.12	...
12.30	1.61	CAMP4Therapeutics	CAMP	...	dd	2.30	+0.17	...
25.45	3.00	CARGOTherapeutics	CRGX	...	dd	4.12	+0.10	...
89.90	41.48	C&F Fin	CFFI	2.8	10	66.76	−0.26	.46
33.72	20.75	CB FinSvcs	CBFV	3.4	15	29.44	+0.34	.25
12.88	8.14	CCC Intelligent	CCCS	...	cc	9.12	+0.11	...
241.26	137.31	CDW	CDW	1.3	23	189.03	+10.09	.625
38.94	16.02	CEVA	CEVA	...	dd	21.23	+1.15	...
7.66	1.09	C4 Therap	CCCC	...	dd	1.38	−0.09	...
40.47	14.80	CG Oncology	CGON	...	dd	25.43	+1.69	...
114.82	81.39	CH Robinson	CHRW	2.5	24	100.28	+11.31	.62

52-Week High	Low	Name	Sym	Yld	P/E	Last	Chg.	Amt.
1.70	0.68	CLPS	CLPS	.0	dd	.96	−0.03	.13
286.48	190.70	CME Group	CME	3.8	28	276.29	−8.06	1.25
29.29	18.60	CNB Fin PA	CCNE	3.2	10	22.79	+0.32	.18
8.54	2.49	CompassPath	CMPS	...	dd	3.98	+0.19	...
10.78	9.78	CO2EnTransition	NOEM	...	cc	9.98	...	...
0.45	0.16	CO2EnTransitionRt	NOEMR	...	...	.16	−0.08	...
35.19	18.46	CPI Card	PMTS	...	15	24.17	+2.66	...
214.01	133.54	CRA Intl	CRAI	1.0	26	195.43	+8.43	.49
67.88	30.04	CrisprTherap	CRSP	...	dd	38.77	+3.15	...
67.60	39.56	CSG Systems	CSGS	2.0	22	65.63	+0.82	.32
21.95	10.76	CSP	CSPI	.8	dd	14.51	−1.92	.03
436.50	239.67	CSW Industrials	CSWI	.3	40	331.23	+19.96	.27
37.10	26.22	CSX	CSX	1.7	19	31.32	+2.58	.13
24.58	15.75	CVB Fin	CVBF	4.0	14	19.78	+0.60	.20
13.50	0.99	CabalettaBio	CABA	...	dd	2.03	+0.84	...
328.99	221.56	CadenceDesign	CDNS	...	81	321.56	+15.78	...
45.93	21.40	CaesarsEnt	CZR	...	dd	30.70	+2.67	...
6.54	1.99	Caesarstone	CSTE	...	dd	2.07	−0.09	...
116.41	57.43	Cal-MaineFoods	CALM	14.0	5	99.64	+8.41	3.495
30.58	20.30	CalavoGrowers	CVGW	3.0	51	26.90	+1.36	.20
25.29	7.68	Calumet	CLMT	...	dd	13.73	+1.41	...
3.70	0.23	CambiumNtwks	CMBM	...	dd	.47	+0.02	...
50.07	30.78	CamdenNational	CAC	4.1	13	41.21	+1.29	.42
52.81	34.27	Campbell's	CPB	4.4	20	35.52	+0.20	.39
140.50	47.41	Camtek	CAMT	...	25	65.94	−0.63	...
3.27	0.53	Canaan	CAN	...	dd	.79	+0.04	...
21.05	6.57	CanadianSolar	CSIQ	...	22	10.85	+1.06	...
14.60	3.79	CandelTherap	CADL	...	dd	5.35	+0.54	...
11.65	0.77	CanopyGrowth	CGC	...	dd	1.66	+0.35	...
11.36	5.82	Cantaloupe	CTLP	...	11	8.49	+0.79	...
24.05	16.91	CanterburyPark	CPHC	1.6	cc	17.51	+0.13	.07
11.48	10.80	CantorEqPtrsII	CEPT	...	...	11.25	+0.14	...
13.00	10.04	CantorEqPtrsI	CEPO	...	...	12.03	−0.17	...
59.75	9.99	CantorEqPtrs	CEP	...	cc	32.88	+1.37	...
34.01	19.45	CapitalBancorp	CBNK	1.2	13	32.71	+0.13	.10
40.86	25.45	CapitalCityBank	CCBG	2.5	11	38.48	+0.88	.24
22.88	14.09	CapCleanEn	CCEC	2.6	18	22.85	+2.32	.15
27.23	17.46	CapitalSouthwest	CSWC	10.9	15	21.37	+1.36	.06
7.20	4.90	CapitolFedFin	CFFN	5.8	15	5.87	+0.24	.085
5.72	0.37	Captivision	CAPT	...	...	.47	−0.01	...
14.19	2.00	CarbonRevolution	CREV	...	...	3.25	+0.36	...
9.85	1.22	Cardlytics	CDLX	...	dd	2.06	+0.13	...
4.84	1.14	Carecloud	CCLD	...	dd	2.10	+0.20	...
34.84	12.90	CareDx	CDNA	...	15	17.54	+2.18	...
41.33	21.65	CarGurus	CARG	...	91	32.46	+1.38	...
3.64	0.66	CaribouBio	CRBU	...	dd	.94	+0.16	...
1.90	0.14	CarismaTherap	CARM	...	dd	.17	−0.02	...
57.50	33.02	Carlyle	CG	3.0	16	47.42	+5.38	.35
18.74	13.12	CarlyleSecured	CGBD	11.2	11	14.24	+0.57	.40
1.45	0.68	CarParts.com	PRTS	...	dd	.79	−0.02	...
20.40	11.96	CarterBkshrs	CARE	...	13	15.58	−0.04	...
41.87	8.85	CartesianTherap	RNAC	...	dd	10.26	+0.36	...
121.24	91.01	CasellaWaste	CWST	...	cc	114.52	−3.98	...
474.97	313.89	CaseysGenStores	CASY	.4	32	456.15	+7.49	.50
47.14	37.99	CassInfoSys	CASS	2.9	28	42.77	+0.50	.31
35.84	15.70	CastleBiosci	CSTL	...	dd	16.75	−0.04	...
55.29	34.75	CathayGenBncp	CATY	3.1	11	44.22	+1.28	.34
549.99	331.08	CavcoIndustries	CVCO	...	26	528.01	+3.87	...
10.47	9.95	CaysonAcqn	CAPN	...	87	10.23	−0.01	...
0.40	0.11	CaysonAcqnRt	CAPNR	...	...	.15	−0.02	...
35.16	17.57	CecoEnvl	CECO	...	21	26.84	+1.83	...
26.30	10.25	CellebriteDI	CLBT	...	dd	17.41	−2.43	...
3.00	1.10	Cellectis	CLLS	...	dd	1.58	...	...
19.09	7.75	CentessaPharm	CNTA	...	dd	12.51	+0.21	...
46.98	31.97	CentralGarden	CENT	...	19	36.30	+1.51	...
40.39	27.70	CentralGardenA	CENTA	...	17	32.04	+1.52	...
10.49	9.96	CenturionAcqnA	ALF	...	35	10.43	+0.01	...
25.39	11.40	CenturyAluminum	CENX	...	14	16.39	+0.51	...
3.47	0.34	CenturyTherap	IPSC	...	dd	.56	+0.02	...
5.73	1.95	Ceragon	CRNT	...	9	2.42	+0.25	...
27.50	2.34	Cerence	CRNC	...	dd	9.51	+0.22	...
32.75	10.01	CeriBell	CBLL	...	...	17.97	+2.00	...
17.76	8.64	Certara	CERT	...	dd	11.88	−0.10	...
2.54	1.12	Cerus	CERS	...	dd	1.33	+0.04	...
41.80	27.21	Chagee	CHA	...	23	29.54	−2.46	...
35.94	21.92	ChampionX	CHX	1.5	17	25.98	+0.88	.095
10.71	9.88	CharltonAriaA	CHAR	...	cc	10.17	−0.02	...
0.27	0.14	CharltonAriaRt	CHARR	...	...	.15	−0.01	...
437.06	266.06	CharterComms	CHTR	...	12	427.25	+25.52	...
234.36	145.75	CheckPoint	CHKP	...	29	218.68	+0.35	...
57.32	33.50	CheesecakeFct	CAKE	1.9	18	56.06	+5.93	.27
66.51	35.59	ChefsWarehouse	CHEF	...	43	65.11	+3.30	...
55.73	40.71	ChemungFinl	CHMG	2.7	10	48.30	+2.27	.32
13.38	9.71	ChicagoAtlantic	LIEN	12.6	12	10.11	+0.14	.34
16.47	12.76	ChicagoAtlRealEst	REFI	12.5	8	15.04	+0.07	.47
19.74	4.77	Children'sPlace	PLCE	...	dd	6.15	+0.44	...
28.22	12.78	ChipMOSTechs	IMOS	...	20	19.21	+1.57	...
188.02	79.83	ChordEnergy	CHRD	5.2	6	96.67	+3.63	1.30
11.61	9.99	ChurchillCapIX	CCIX	...	36	11.26	+0.12	...
150.21	85.58	ChurchillDowns	CHDN	.4	17	98.27	+3.23	.409
104.92	35.21	Cimpress	CMPR	...	8	44.90	+1.22	...
161.75	111.92	CincinnatiFinl	CINF	2.3	16	150.86	+3.06	.87
228.12	164.93	Cintas	CTAS	.7	51	220.85	+6.11	.39
7.99	1.86	CipherMining	CIFR	...	dd	3.86	+0.88	...
147.46	75.83	CirrusLogic	CRUS	...	18	106.23	+5.70	...
66.50	44.50	CiscoSystems	CSCO	2.6	26	63.62	+3.85	.41
29.41	13.66	CitiTrends	CTRN	...	dd	26.21	+3.27	...

52-Week High	Low	Name	Sym	Yld	P/E	Last	Chg.	Amt.
17.04	10.75	CtznCmntyBcp	CZWI	2.4	12	14.96	+0.13	.36
137.28	99.63	CityHolding	CHCO	2.6	15	122.80	+4.00	.79
7.13	3.13	Clarus	CLAR	3.1	dd	3.27	+0.04	.025
12.00	1.03	Classover	KIDZ	...	26	3.50	−1.12	...
3.67	1.30	CleanEnerFuels	CLNE	...	dd	2.02	+0.42	...
44.83	23.78	Clearfield	CLFD	...	dd	38.85	+4.54	...
1.65	0.70	ClearsideBiomed	CLSD	...	dd	.88	+0.02	...
9.58	1.05	ClimbBio	CLYM	...	dd	1.29	+0.10	...
145.00	49.70	ClimbGlbl	CLMB	.6	25	108.55	+1.24	.17
4.87	0.86	CloverHealth	CLOV	...	dd	3.55	+0.04	...
102.25	42.64	CoastalFinl	CCB	...	26	89.00	+5.01	...
1460.92	930.22	Coca-ColaCon	COKE	.9	20	1175.86	+23.36	.25
91.37	70.82	CocaColaEuropac	CCEP	2.5	27	88.30	−1.20	.8993
6.08	1.90	Codexis	CDXS	...	dd	2.47	+0.01	...
12.61	3.72	CogentBio	COGT	...	dd	4.88	+0.07	...
86.76	45.00	CogentComm	CCOI	7.9	dd	50.59	+1.66	1.01
53.13	22.67	Cognex	CGNX	1.0	46	31.58	+2.11	.08
90.82	63.79	CognizantTech	CTSH	1.5	17	81.44	+2.27	.31
11.12	6.21	CognyteSoftware	CGNT	...	dd	9.90	+0.10	...
13.35	9.92	CohenCirclel A	CCIR	...	cc	12.49	+0.31	...
2.43	0.66	CoherusBioSci	CHRS	...	dd	.76	−0.21	...
36.60	12.57	Cohu	COHU	...	dd	17.77	+1.41	...
349.75	142.58	CoinbaseGlbl	COIN	...	50	266.46	+67.14	...
14.99	4.22	Coincheck	CNCK	...	dd	6.61	−2.27	...
42.29	23.23	CollegiumPharm	COLL	...	25	30.23	+1.34	...
156.96	100.86	ColliersIntl	CIGI	.2	45	127.25	+3.60	.15
6.39	1.55	Collplant	CLGN	...	dd	1.73	−0.09	...
32.85	18.11	ColumbiaBanking	COLB	5.8	11	25.02	+1.09	.36
19.28	12.64	ColumbiaFinl	CLBK	...	dd	15.20	−0.06	...
92.88	58.44	ColumbiaSportswr	COLM	1.8	17	66.70	+0.62	.30
10.10	9.95	ColumbusAcqn	COLA	...	...	10.09	−0.01	...
45.84	11.78	ColumbusMcKinn	CMCO	1.6	56	17.83	+1.32	.07
45.31	31.44	Comcast A	CMCSA	3.7	9	35.48	+1.23	.33
72.75	49.97	CommerceBcshrs	CBSH	1.7	16	65.63	+2.23	.275
5.69	0.81	CommVehicle	CVGI	...	dd	1.46	+0.12	...
7.19	1.05	CommScope	COMM	...	dd	5.88	+1.06	...
61.67	40.19	CmntyTrBcp	CTBI	3.6	11	52.65	+1.64	.47
190.11	105.76	CommvaultSys	CVLT	...	cc	178.04	+7.44	...
3.37	0.92	CompleteSolaria	SPWR	...	dd	1.88	+0.07	...
14.69	4.96	CompoSecure	CMPO	.0	dd	12.80	+1.22	.30
15.69	4.54	comScore	SCOR	...	dd	4.92	+0.09	...
5.16	1.19	ComtechTel	CMTL	...	dd	1.82	+0.34	...
77.00	36.28	Concentrix	CNXC	2.3	14	56.22	+2.89	3.327
4.90	1.90	Conduent	CNDT	...	2	2.25	...	...
328.00	0.37	ConduitPharm	CDT	...	dd	.39	−0.01	...
37.90	17.79	Confluent	CFLT	...	dd	22.54	+1.89	...
2.07	0.51	ConnectBiopharma	CNTB	...	dd	.75	−0.06	...
29.31	17.07	ConnectOneBncp	CNOB	3.0	13	24.01	+0.01	.18
32.10	15.81	ConsensusCloud	CCSI	...	5	23.17	+0.66	...
29.88	22.69	ConsldWater	CWCO	1.7	16	26.50	+3.06	.11
352.00	155.60	ConstellationEner	CEG	.5	31	291.12	+19.75	3.878
104.53	51.63	ConstructionPtrs	ROAD	...	87	101.14	+5.39	...
12.73	7.03	ConsumerPtf	CPSS	...	11	8.85	−0.50	...
9.34	4.92	ContextLogic	LOGC	...	dd	7.80	+0.47	...
22.00	3.49	ContineumTherap	CTNM	...	dd	3.51	−0.36	...
112.38	69.81	Cooper	COO	...	40	82.92	+0.65	...
64.38	48.05	Copart	CPRT	...	43	63.84	+2.32	...
18.63	3.67	CoreScientific	CORZ	...	dd	10.78	+1.46	...
84.00	33.52	CoreWeave	CRWV	...	...	80.30	+28.93	...
13.85	3.61	CorMedix	CRMD	...	54	12.28	+0.62	...
13.02	5.60	CorsairGaming	CRSR	...	dd	8.46	+0.91	...
128.61	76.53	Corvel	CRVL	...	67	113.71	+1.20	...
10.00	1.75	CorvusPharm	CRVS	...	dd	3.61	−0.82	...
88.13	68.26	CoStar	CSGP	...	cc	76.99	+2.42	...
1078.23	788.20	Costco	COST	.5	60	1025.83	+17.74	1.30
28.67	12.78	Couchbase	BASE	...	dd	18.77	+1.01	...
65.43	33.85	CrackerBarrel	CBRL	1.7	36	57.18	+10.77	.25
614.96	409.22	CreditAcceptance	CACC	...	21	502.17	+10.39	...
86.69	18.54	CredoTech	CRDO	...	cc	60.13	+9.33	...
20.19	13.54	CrescentCapBDC	CCAP	10.9	12	15.42	−0.63	.05
14.23	6.56	Cresud	CRESY	...	11	11.45	+0.05	...
7.17	3.94	Cricut	CRCT	3.2	20	6.29	+0.16	.75
62.53	24.10	CrineticsPharm	CRNX	...	dd	31.24	+0.56	...
49.93	26.67	Criteo	CRTO	...	12	28.42	−0.04	...
12.49	1.23	CriticalMetals	CRML	...	dd	1.41	−0.31	...
165.32	86.11	Crocs	CROX	...	7	117.55	+7.78	...
3.12	1.60	Cronos	CRON	...	17	2.14	+0.16	...
18.50	9.58	CrossCtyHlthcr	CCRN	...	dd	13.99	−0.02	...
455.59	200.81	CrowdStrike	CRWD	...	dd	439.26	+28.69	...
24.99	6.85	CullinanTherap	CGEM	...	dd	7.50	−0.04	...
7.25	1.04	CumberlandPharm	CPIX	...	dd	4.71	+0.01	...
5.28	2.37	CureVac	CVAC	...	5	3.72	+0.25	...
13.59	0.82	Currenc	CURR	...	dd	.86	−0.33	...
18.55	4.30	CVRx	CVRX	...	dd	6.34	+1.57	...
421.00	223.41	CyberArkSoftware	CYBR	...	dd	355.00	−4.51	...
68.17	0.41	Cycurion	CYCU	...	39	.48	+0.02	...
7.63	2.52	CytekBiosci	CTKB	...	dd	2.67	−0.26	...
61.40	29.31	Cytokinetics	CYTK	...	dd	31.00	−0.70	...
2.55	0.40	CytomXTherap	CTMX	...	4	2.03	+1.10	...

D

3.67	0.12	DIH US	DHAI	...	dd	.22	+0.04	...
15.14	6.02	DMC Global	BOOM	...	dd	6.93	...	...
4.05	1.59	D-MarketElec	HEPS	...	...	2.68	+0.07	...
11.63	10.16	DTCloudAcqn	DYCQ	...	36	10.79	−0.02	...
10.37	9.96	DT CloudStar	DTSQ	...	50	10.30	−0.02	...
0.18	0.09	DT CloudStarRt	DTSQR	...	...	.11	...	...

52-Week High	Low	Name	Sym	Yld	P/E	Last	Chg.	Amt.
107.06	43.25	DXP Ents	DXPE	...	19	89.76	+5.05	...
2.52	1.04	DadaNexus	DADA	...	dd	2.04	+0.03	...
19.89	10.24	Daktronics	DAKT	...	dd	15.11	+1.09	...
7.86	2.98	DallasNews	DALN	...	1	4.41	+0.05	...
170.08	81.63	Datadog	DDOG	...	cc	117.67	+9.79	...
54.02	15.08	Dave&Buster's	PLAY	...	16	21.61	+1.75	...
188.93	28.31	Dave	DAVE	...	51	185.45	+18.23	...
2.10	1.08	DawsonGeophys	DWSN	...	dd	1.26	+0.01	...
16.76	6.08	DayOneBiopharm	DAWN	...	dd	6.25	−0.20	...
6.27	2.15	DefinitiveHlthcr	DH	...	dd	3.28	−0.41	...
33.33	10.57	DenaliTherap	DNLI	...	dd	13.78	−0.59	...
28.44	12.16	DentsplySirona	XRAY	3.8	dd	16.70	+0.89	.16
124.31	89.00	DescartesSystems	DSGX	...	69	113.50	+6.04	...
7.77	2.60	DesignTherap	DSGN	...	dd	3.51	+0.01	...
3.93	0.90	DestinationXL	DXLG	...	24	1.10	+0.09	...
2.74	2.04	Deswell	DSWL	8.4	4	2.39	+0.03	.10
132.26	57.52	DexCom	DXCM	...	64	85.48	+0.81	...
173.25	122.32	DiamondHillInvt	DHIL	4.2	10	142.80	+2.71	1.50
214.50	114.00	DiamondbkEner	FANG	2.8	9	141.13	+3.24	1.00
37.07	20.17	DigiIntl	DGII	...	29	33.29	+0.52	...
48.32	10.44	Digimarc	DMRC	...	dd	13.34	+0.72	...
37.60	17.49	DimeCommBcshs	DCOM	3.7	43	27.22	+0.64	.25
86.74	32.93	Diodes	DIOD	...	88	48.62	+3.87	...
68.73	30.65	DiscMedicine	IRON	...	dd	48.09	+3.85	...
13.41	10.40	DistokenAcqn	DIST	...	...	12.00	+0.29	...
0.32	0.08	DistokenAcqnRt	DISTR	...	...	.25	...	...
41.47	21.87	DistributionSoln	DSGR	...	cc	27.77	+1.42	...
4.24	2.00	DiversifiedHlthcr	DHC	1.3	dd	3.13	+0.11	.01
14.26	6.57	dLocal	DLO	.0	...	11.77	+2.56	.5251
53.86	25.50	Docebo	DCBO	...	36	26.71	+0.11	...
107.86	48.70	DocuSign	DOCU	...	18	92.42	+9.13	...
121.92	60.49	DollarTree	DLTR	...	dd	86.51	+1.04	...
538.44	396.06	Domino's	DPZ	1.4	28	495.05	+16.15	1.74
10.15	6.01	Domo	DOMO	...	dd	8.97	+

DATA NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
55.00	30.10	FoxB	FOX	1.0	13	51.85	+5.13	.27
54.86	17.95	FoxFactory	FOXF	...	dd	26.04	+2.26	...
7.89	0.87	FractylHealth	GUTS	...	dd	1.69	+0.07	...
111.94	78.87	FranklinElec	FELE	1.2	24	89.96	+3.04	.265
16.10	3.02	FreightCarAmer	RAIL	...	dd	7.73	+1.44	...
20.33	8.62	FrequencyElec	FEIM	.0	8	18.15	+0.80	1.00
164.07	71.19	Freshpet	FRPT	...	cc	87.65	+7.18	...
19.77	10.81	Freshworks	FRSH	...	dd	15.49	+0.93	...
19.12	12.24	FriedmanInds	FRD	.0	20	16.35	+0.55	.04
63.49	32.95	Frontdoor	FTDR	...	18	55.30	+2.18	...
39.21	24.43	FrontierComms	FYBR	...	dd	36.67	+0.16	...
10.26	2.79	Frontier	ULCC	...	14	4.17	+0.29	...
30.90	3.58	FuelCell	FCEL	...	dd	4.12	−0.16	...
10.13	2.32	FulcrumTherap	FULC	...	dd	6.88	+1.51	...
25.11	14.57	FulgentGenetics	FLGT	...	dd	20.35	+0.65	...
22.49	14.33	FultonFin	FULT	4.0	11	18.20	+0.76	.18
38.40	14.21	FundamentalGlbl	FGF	...	dd	16.50	−0.70	...
14.65	3.50	Funko	FNKO	...	dd	4.20	+0.69	...
130.88	51.80	Futu	FUTU	.0	22	107.58	+5.24	2.00
G								
15.55	1.76	GCL Global	GCL	...	dd	2.22	−0.05	...
14.48	9.25	GCM Grosvenor	GCMG	3.5	92	12.57	+0.08	.11
42.76	8.60	GDEV	GDEV	.0	7	15.61	−0.28	3.31
52.50	7.35	GDS Holdings	GDS	...	dd	27.23	+1.78	...
94.80	57.65	GE HealthCare	GEHC	.2	15	73.13	+3.26	.035
13.12	3.85	GEN Restaurant	GENK	...	dd	4.05	−0.65	...
20.50	6.00	GH Research	GHRS	...	dd	10.98	+0.60	...
24.18	2.85	GIBO	GIBO	...	cc	3.78	−3.20	...
36.18	20.66	G-IIIApparel	GIII	...	7	28.13	+1.71	...
10.49	9.98	GP-ActIIIAcqnA	GPAT	...	32	10.49	+0.04	...
63.99	12.33	GRAIL	GRAL	...	dd	39.91	+4.71	...
88.85	53.12	GRAVITY	GRVY	...	8	64.75	+0.25	...
4.90	1.62	GSI Tech	GSIT	...	dd	3.39	−0.06	...
10.41	9.86	GSRIIIAcqn	GSRT	...	cc	10.35	+0.10	...
3.00	1.06	GSRIIIAcqnRt	GSRTR	...	...	3.00	+0.35	...
6.53	2.93	Gaia	GAIA	...	dd	4.31	−0.95	...
3.19	0.89	GainTherap	GANX	...	dd	2.01	+0.07	...
31.23	22.36	Galapagos	GLPG	...	dd	27.75	+2.43	...
25.26	6.89	GalaxyDigital	GLXY	...	dd	22.80	+3.67	...
17.14	7.52	Gambling.com	GAMB	...	13	12.43	−1.24	...
52.60	42.86	Gaming&Leisure	GLPI	6.4	17	47.61	+0.72	.76
12.09	7.02	GarrettMotion	GTX	2.0	9	12.00	+0.42	.06
17.10	6.78	Gauzy	GAUZ	...	dd	8.52	−1.01	...
31.72	22.74	GenDigital	GEN	1.7	28	28.81	−0.10	.125
8.92	3.90	GenDigitalRt	GENVR	...	...	7.67	−0.50	...
117.75	19.16	GeneDx	WGS	...	dd	68.31	+9.17	...
3.92	0.32	GenerationBio	GBIO	...	dd	.38	+0.02	...
6.42	2.55	Genfit	GNFT	...	dd	4.19	−0.11	...
30.06	17.24	Genmab	GMAB	...	11	19.88	+0.52	...
35.32	20.28	Gentex	GNTX	2.1	14	23.07	+0.86	.12
56.68	22.75	Gentherm	THRM	...	18	28.13	+1.42	...
13.79	5.65	GeospaceTech	GEOS	...	dd	6.18	+0.15	...
47.08	31.06	GermanAmBncp	GABC	2.9	16	39.53	+0.73	.29
5.34	1.17	Geron	GERN	...	dd	1.27	+0.09	...
81.90	48.96	GibraltarInds	ROCK	...	14	62.50	+3.90	...
38.22	11.17	GigaCloudTech	GCT	...	6	18.88	+4.38	...
10.28	9.89	GigCapital7A	GIG	...	85	10.25	+0.03	...
8.05	4.04	GilatSatellite	GILT	...	15	6.68	+0.16	...
119.96	62.07	GileadSciences	GILD	3.1	22	102.50	+5.59	.79
74.18	37.90	GitLab	GTLB	...	dd	51.49	+2.33	...
30.43	21.40	GladstoneCap	GLAD	7.4	7	26.89	+1.76	.165
17.88	12.67	GladstoneComm	GOOD	8.4	49	14.25	+0.17	.10
14.85	11.42	GladstoneInvt	GAIN	6.5	8	14.70	+0.95	.08
15.36	8.66	GladstoneLand	LAND	5.7	dd	9.80	+0.18	.0467
63.69	26.64	Global-EOnline	GLBE	...	dd	33.04	−4.79	...
13.98	9.37	GlobalWaterRscs	GWRS	2.9	45	10.42	+0.01	.0253
61.98	29.77	GlobalFoundries	GFS	...	dd	39.54	+3.16	...
41.10	15.00	Globalstar	GSAT	...	dd	18.35	+0.77	...
12.90	6.17	Gogo	GOGO	...	dd	12.56	+1.56	...
44.36	25.33	GolarLNG	GLNG	2.5	52	39.48	+1.61	.25
35.49	22.66	GoldenEnt	GDEN	3.4	75	29.43	+2.11	.25
15.77	6.27	GoldenOcean	GOGL	13.0	7	8.06	+0.58	.15
16.76	12.68	GolubCapital	GBDC	10.4	13	15.04	+0.58	.39
9.26	3.68	GoodRx	GDRX	...	53	3.96	−0.36	...
13.11	7.27	Goodyear	GT	...	13	10.77	−0.09	...
130.39	54.80	GooseheadIns	GSHD	.0	95	113.83	+10.51	5.91
1.76	0.40	GoPro	GPRO	...	dd	.61	−0.01	...
1.55	0.50	GossamerBio	GOSS	...	dd	1.04	−0.07	...
5.72	2.98	Grab	GRAB	...	cc	5.09	+0.19	...
202.28	130.69	GrandCanyonEduc	LOPE	...	25	197.44	+1.34	...
7.20	0.07	GraphjetTech	GTI	...	dd	.13	+0.02	...
11.39	8.87	GreatElmCap	GECC	14.0	26	10.56	−0.29	.37
2.07	1.70	GreatElm	GEG	...	dd	2.02	+0.12	...
12.89	7.51	GreatLakesDredge	GLDD	...	11	11.20	+0.50	...
68.02	47.57	GreatSouthernBncp	GSBC	2.8	10	58.11	+1.39	.40
19.80	3.14	GreenPlains	GPRE	...	dd	5.23	+1.16	...
3.84	0.58	GreenidgeGen	GREE	...	dd	1.14	+0.14	...
15.82	11.95	GreenlightCapRe	GLRE	...	10	13.58	+0.01	...
9.96	5.79	Grifols	GRFS	...	25	7.76	+0.66	...
23.25	10.26	GroceryOutlet	GO	...	84	14.22	−0.18	...
26.90	7.75	Groupon	GRPN	...	dd	26.00	+1.01	...
101.85	59.08	GrAeroportuario	OMAB	4.1	18	100.62	+4.64	2.3499
52.92	20.14	GuardantHealth	GH	...	dd	40.67	−1.05	...
7.59	5.12	GulfIslandFab	GIFI	...	8	6.17	+0.10	...
H								
101.28	40.92	H&E Equipment	HEES	1.1	39	96.29	+4.32	.275
26.25	18.16	HBT Finl	HBT	3.5	10	24.30	+0.75	.21
11.24	9.90	HCMIIAcqn	HOND	...	...	10.95	+0.05	...
62.18	44.91	H2OAmerica	HTO	3.2	18	52.55	−0.54	.42
21.50	11.51	Hutchmed	HCM	...	62	13.39	−0.82	...
42.98	27.03	H World	HTHT	4.2	29	37.58	−0.01	.95
34.02	21.12	HackettGroup	HCKT	1.9	30	25.85	+1.08	.12
9.43	1.30	HainCelestial	HAIN	...	dd	1.97	+0.39	...
70.51	42.01	HalozymeTherap	HALO	...	14	52.02	−13.85	...
203.72	114.85	HamiltonLane	HLNE	1.1	32	172.74	+10.06	.49
62.40	43.60	HancockWhitney	HWC	3.2	10	56.77	+2.09	.45
27.59	14.95	HanmiFinancial	HAFC	4.5	11	23.86	+0.51	.27
27.14	15.92	HanoverBancorp	HNVR	1.7	18	23.09	−0.02	.10
14.00	8.89	HarborOneBncp	HONE	3.1	19	11.70	+0.20	.09
15.46	7.91	Harmonic	HLIT	...	21	9.54	+0.46	...
41.61	26.47	HarmonyBio	HRMY	...	13	35.07	+1.02	...
59.23	15.97	Harrow	HROW	...	dd	28.41	+4.01	...
8.87	4.27	Harte-Hanks	HHS	...	dd	4.52	...	...
3.60	0.29	HarvardBioSci	HBIO	...	dd	.34	+0.02	...
73.46	49.00	Hasbro	HAS	4.2	22	67.21	+5.69	.70
139.55	82.83	Hawkins	HWKN	.6	30	122.68	+3.08	.18
35.95	18.37	HawthornBcsh	HWBK	2.6	11	30.30	+1.97	.20
9.24	3.56	HealthCatalyst	HCAT	...	dd	4.06	−0.07	...
14.90	9.13	HealthcareSvcs	HCSG	...	26	14.80	+0.53	...
115.59	65.01	HealthEquity	HQY	...	90	98.23	+7.83	...
34.24	25.84	HealthStream	HSTM	.4	46	28.49	+0.65	.031
13.67	7.11	HeartlandExp	HTLD	.9	dd	9.06	+0.60	.02
49.02	30.20	Heidrick&Strug	HSII	1.4	cc	43.05	+0.70	.15
109.59	24.15	HelenofTroy	HELE	...	6	30.49	+3.21	...
11.59	10.14	HelixAcqnIIA	HLXB	...	42	10.85	...	...
8.38	4.79	HelloGroup	MOMO	.0	8	6.17	+0.19	.30
13.88	6.80	HennessyAdvsrs	HNNA	5.1	9	10.76	−0.04	.1375
0.29	0.16	HennessyCapVIIRt	HVIIR	...	...	.25	+0.05	...
10.03	9.81	HennessyCapVII	HVII	...	...	10.03	+0.03	...
82.49	60.56	HenrySchein	HSIC	...	22	72.05	+3.41	...
11.27	7.74	HeritageCommerce	HTBK	5.5	14	9.48	+0.28	.13
27.58	16.55	HeritageFin	HFWA	4.0	16	23.93	+0.47	.24
9.39	2.47	HertzGlobal	HTZ	...	dd	6.66	−0.06	...
24.18	3.52	Hesai	HSAI	...	dd	17.68	+1.32	...
558.00	3.20	HighestPerf	MAAS	...	...	3.87	−0.67	...
17.48	7.82	HighPeakEner	HPK	1.6	11	9.82	+0.68	.04
16.05	1.34	HilleVax	HLVX	...	dd	1.97	+0.07	...
12.08	6.64	HillmanSolns	HLMN	...	87	8.06	+0.31	...
13.91	5.12	HimaxTechs	HIMX	3.4	17	8.26	+0.66	.29
300.00	164.00	HinghamSvg	HIFS	.9	21	266.62	+7.62	.63
84.67	51.90	Hologic	HOLX	...	24	56.79	+0.04	...
52.77	35.16	HomeBancorp	HBCP	2.1	11	51.27	+0.33	.27
16.10	8.09	HomeStreet	HMST	...	dd	12.64	+0.63	...
8.97	2.40	Honest	HNST	...	dd	5.51	+0.67	...
242.77	179.36	Honeywell	HON	2.0	26	222.88	+9.85	1.13
19.79	7.34	HookerFurnishings	HOFT	9.4	dd	9.75	+0.51	.23
14.54	8.82	HopeBancorp	HOPE	5.3	13	10.52	+0.37	.14
19.18	11.46	HorizonBancorp	HBNC	4.1	15	15.80	+0.66	.16
10.44	10.01	HorizonSpacell	HSPT	...	...	10.17	+0.01	...
0.33	0.12	HorizonSpaceIIRt	HSPTR	...	...	.16	−0.01	...
12.63	7.12	HorizonTechFin	HRZN	18.1	dd	7.31	−0.26	.11
19.36	12.22	HostHotels	HST	5.1	16	15.56	+0.79	.20
14.00	2.15	HubCyberSecurity	HUBC	...	dd	2.64	−0.04	...
53.21	30.75	HubGroup	HUBG	1.4	21	35.96	+2.73	.125
19.70	8.83	HudsonGlobal	HSON	...	dd	10.00	−0.20	...
10.58	1.50	HuizeHolding	HUIZ	...	dd	2.23	−0.02	...
9.97	1.15	Humacyte	HUMA	...	dd	2.24	+1.05	...
200.40	122.79	JBHunt	JBHT	1.2	27	148.05	+12.52	.44
18.45	11.92	HuntingtonBcshs	HBAN	3.8	12	16.18	+0.96	.155
23.76	13.22	Hurco	HURC	...	dd	15.26	+0.30	...
155.00	84.87	HuronConsulting	HURN	...	23	152.93	+2.47	...
31.95	8.53	Hut8	HUT	...	dd	17.13	+3.24	...
1.90	0.57	Hyperfine	HYPR	...	dd	.62	−0.12	...
I								
47.09	32.05	IAC	IAC	...	dd	37.80	+0.78	...
0.59	0.04	IB Acqn Rt	IBACR	...	...	.05	−0.01	...
32.08	14.93	IBEX	IBEX	...	13	28.59	−1.96	...
179.67	75.91	ICF Intl	ICFI	.6	15	87.78	+1.18	.14
196.26	100.91	ICU Medical	ICUI	...	dd	141.38	+3.08	...
44.42	13.45	IDEAYA Bio	IDYA	...	dd	17.82	+0.40	...
545.43	356.14	IdexxLab	IDXX	...	48	518.10	+26.40	...
320.08	124.55	IES Holdings	IESC	...	23	270.42	+24.78	...
22.50	0.92	IGM Biosci	IGMS	...	dd	1.18	+0.05	...
2.00	0.60	I-Mab	IMAB	...	dd	.90	+0.02	...
1.73	0.66	IO Biotech	IOBT	...	dd	.98	−0.02	...
92.21	48.59	IPG Photonics	IPGP	...	dd	66.49	+6.34	...
15.92	5.13	IREN	IREN	...	dd	8.41	+1.37	...
29.80	18.75	i3Verticals	IIIV	...	6	26.20	+0.54	...
17.93	7.27	IcahnEnterprises	IEP	20.5	dd	9.75	+1.00	.50
42.70	15.38	Ichor	ICHR	...	dd	18.30	+1.31	...
347.72	129.25	Icon	ICLR	...	14	131.63	−2.33	...
2.84	0.81	iHeartMedia	IHRT	...	dd	1.24	−0.02	...
1.94	0.97	IkenaOncology	IKNA	...	dd	1.11	−0.02	...
156.66	68.70	Illumina	ILMN	...	dd	83.62	+7.86	...
13.94	6.47	Immersion	IMMR	2.3	3	7.70	+0.42	.045
3.83	1.00	Immuneering	IMRX	...	dd	1.44	+0.30	...
2.11	0.83	Immunic	IMUX	...	dd	.96	−0.05	...
8.07	1.83	ImmunityBio	IBRX	...	dd	2.84	+0.77	...
55.07	23.15	Immunocore	IMCR	...	dd	30.37	+1.97	...
34.47	12.72	Immunovant	IMVT	...	dd	14.46	+0.44	...
3.34	1.32	Immutep	IMMP	...	dd	2.03	+0.18	...
239.88	60.85	Impinj	PI	...	dd	125.05	+25.05	...
3.55	0.08	IncannexHealthcare	IXHL	...	dd	.26	+0.15	...
83.95	53.56	Incyte	INCY	...	cc	63.31	+4.33	...
77.23	45.11	IndependentBank	INDB	3.6	15	64.70	+2.85	.59
40.32	22.53	IndepBkMI	IBCP	3.2	10	32.44	+0.80	.26
18.59	7.33	Indivior	INDV	...	dd	11.34	+0.26	...
5.45	2.45	IndlLogistics	ILPT	1.2	dd	3.46	+0.31	.01
2.82	0.82	InflaRx	IFRX	...	dd	1.66	+0.05	...
5.05	2.92	InfoSvcs	III	3.7	32	4.90	+0.26	.045
82.01	58.92	InglesMarkets	IMKTA	1.1	19	62.82	+1.33	.165
18.95	10.80	InhibrxBiosci	INBX	...	0	12.33	+1.16	...
19.85	13.68	InMode	INMD	...	6	14.67	+0.22	...
3.51	1.29	InnatePharma	IPHA	...	dd	2.11	−0.33	...
71.00	11.77	Innodata	INOD	...	35	36.73	+2.11	...
133.53	80.32	Innospec	IOSP	1.9	84	88.99	−1.52	.84
6.69	2.60	InnovAge	INNV	...	dd	4.19	+0.55	...
12.17	4.91	InnovSolSuprt	ISSC	...	16	9.61	+2.74	...
21.28	15.20	Innoviva	INVA	...	dd	18.58	+0.02	...
18.75	3.00	Innventure	INV	...	dd	4.86	+0.55	...
13.33	5.70	Inogen	INGN	...	dd	6.09	−0.15	...
6.24	0.72	InozymePharma	INZY	...	dd	3.95	+2.80	...
20.67	5.93	Inseego	INSG	...	23	7.72	−0.17	...
228.07	126.10	InsightEnt	NSIT	...	27	137.08	+4.19	...
84.91	21.92	Insmed	INSM	...	dd	68.12	+3.04	...
9.31	3.11	Inspirato	ISPO	...	dd	3.39	−0.16	...
325.22	170.67	Insulet	PODD	...	58	324.75	+14.08	...
77.74	31.08	Intapp	INTA	...	dd	58.28	+4.38	...
32.66	11.60	IntegraLifeSci	IART	...	dd	13.57	+1.32	...
13.62	6.26	IntegraIAd	IAS	...	28	8.09	+0.37	...
37.16	17.67	Intel	INTC	.0	dd	21.66	+0.24	.125
28.18	5.90	IntelliaTherap	NTLA	...	dd	8.50	+0.38	...
4.46	1.92	Intellicheck	IDN	...	dd	3.38	+0.55	...
7.84	3.88	Inter	INTR	1.6	16	6.75	−0.36	.08
236.53	103.69	InteractiveBrkrs	IBKR	.6	29	209.15	+23.55	.08
3.39	1.17	Intercure	INCR	...	...	1.51	−0.08	...
231.97	108.76	InterDigital	IDCC	1.1	17	218.69	+6.73	.60
27.34	14.13	Interface	TILE	.2	14	20.53	−0.13	.01
76.91	53.33	IntlBcshs	IBOC	2.1	10	65.21	+2.04	.70
148.15	97.65	Interparfums	IPAR	2.5	25	126.73	+7.76	.80
714.78	532.65	Intuit	INTU	.6	63	670.28	+16.40	1.04
24.95	3.15	IntuitiveMachinesA	LUNR	...	dd	12.36	+3.12	...
616.00	393.98	IntuitiveSurgical	ISRG	...	83	563.60	+27.09	...
4.05	1.53	Inventiva	IVA	...	dd	3.11	−0.51	...
24.81	14.60	Investar	ISTR	2.2	9	19.37	−0.23	.105
3.67	2.46	InvestcpCredit	ICMB	16.0	23	3.00	+0.22	.12
290.40	146.41	InvestorsTitle	ITIC	.7	16	248.85	+13.86	.46
2.74	0.35	Invivyd	IVVD	...	dd	.78	+0.13	...
52.34	23.95	IonisPharm	IONS	...	dd	33.56	+1.30	...
12.51	1.64	IovanceBiotherap	IOVA	...	dd	1.66	−0.09	...
5.64	1.50	iQIYI	IQ	...	18	1.93	+0.05	...
63.29	41.60	iRadimed	IRMD	1.3	35	53.91	+2.05	.17
142.68	55.92	iRhythmTechs	IRTC	...	dd	141.00	+3.30	...
35.85	19.91	IridiumComm	IRDM	2.2	24	25.45	−1.00	.14
13.45	1.76	iRobot	IRBT	...	dd	3.00	+0.45	...
11.11	10.04	IronHorseAcqns	IROH	...	95	10.53	+0.02	...
0.50	0.11	IronHorseAcqnsRt	IROHR	...	...	.42	+0.04	...
7.11	0.53	IronwoodPharm	IRWD	...	dd	.57	−0.14	...
14.00	10.93	IsraelAcqns	ISRL	...	90	12.68	+0.62	...
18.70	4.80	iTeosTherap	ITOS	...	dd	7.81	+1.15	...
124.90	90.11	Itron	ITRI	...	21	114.82	+6.24	...
45.43	24.12	IturanLocation	ITRN	4.4	14	37.82	+1.17	.50
J								
35.79	17.06	JakksPacific	JAKK	4.7	5	21.28	+2.02	.25
180.80	112.40	J&JSnackFoods	JJSF	2.7	30	116.50	+0.27	.78
47.82	24.13	JD.com	JD	2.9	8	33.55	−0.31	.76
55.31	27.88	Joyy	JOYY	2.2	dd	42.20	−0.12	.93
196.00	157.00	JackHenry	JKHY	1.3	31	182.67	+1.71	.58
60.73	22.01	JackintheBox	JACK	7.4	dd	23.75	−3.17	.44
8.99	3.00	JamesRiver	JRVR	.8	dd	4.82	+0.16	.01
19.05	9.95	JamfHolding	JAMF	...	dd	11.50	+0.35	...
71.71	22.48	JanusTherap	JANX	...	dd	24.28	−1.28	...
148.06	95.49	JazzPharm	JAZZ	...	15	108.98	+11.20	...
8.31	3.34	JetBlue	JBLU	...	dd	5.07	+0.19	...
43.79	22.91	JFrog	FROG	...	dd	43.11	+4.11	...
16.22	4.00	Jiayin	JFIN	7.2	4	12.18	−0.59	.50
43.13	21.33	JohnsonOutdoors	JOUT	4.8	dd	27.57	+1.24	.33
K								
10.14	9.90	K&FGrowthII	KFII	...	...	10.04	−0.04	...
0.15	0.10	K&FGrowthIIRt	KFIIR	...	...	.15	+0.02	...
896.32	551.33	KLA	KLAC	1.0	29	791.17	+89.97	1.90
7.66	1.51	KLX Energy	KLXE	...	dd	2.12	+0.19	...
6.16	4.17	KVH Inds	KVHI	...	dd	5.19	+0.14	...
20.89	1.60	KWaveMedia	KWM	...	dd	2.03	−5.17	...
102.42	46.81	KaiserAlum	KALU	4.2	27	72.57	+4.89	.77
24.15	3.10	KalarisTherap	KLRS	...	dd	3.48	...	...
2.82	0.76	Kaltura	KLTR	...	dd	2.18	+0.02	...
15.50	7.30	KalVistaPharm	KALV	...	dd	11.93	+0.03	...
9.15	4.74	Kamada	KMDA	.0	28	6.94	+0.06	.20
2.33	0.89	KandiTech	KNDI	...	dd	1.25	+0.06	...
22.74	10.57	Kanzhun	BZ	...	38	18.25	+2.34	...
33.89	23.00	KaratPkg	KRT	5.3	21	31.27	+1.01	.45
17.85	3.51	KaryopharmTherap	KPTI	...	dd	5.32	−0.69	...
143.72	77.80	Kaspi.kz	KSPI	6.4	7	83.42	−6.69	1.7565
21.88	5.08	Katapult	KPLT	...	dd	8.67	+1.49	...
8.59	5.31	KearnyFinancial	KRNY	7.0	dd	6.33	−0.02	.11
11.35	10.54	KeenVisionAcqn	KVAC	...	38	11.29	−0.03	...
23.81	10.80	KellyServices A	KELYA	2.4	dd	12.53	+0.44	.075
23.20	11.04	KellyServicesB	KELYB	2.4	dd	12.75	+1.44	.075
3.65	1.96	KY FirstFedBncp	KFFB	...	dd	2.50	+0.07	...
72.37	9.12	KerosTherap	KROS	...	dd	14.07	+0.42	...
26.15	20.00	KestraMedTech	KMTS	...	dd	24.62	+1.94	...
38.28	30.12	KeurigDrPepper	KDP	2.7	31	33.82	+0.28	.23
71.33	30.33	KewauneeSci	KEQU	...	6	37.31	+2.43	...
6.14	2.21	KeyTronic	KTCC	...	dd	2.75	+0.34	...
24.45	12.41	KimballElec	KE	...	25	17.61	−0.63	...
22.26	2.02	KingsoftCloud	KC	...	dd	13.72	+0.08	...
28.56	17.38	KiniksaPharm	KNSA	...	dd	26.25	+0.22	...
2.57	1.10	Kirkland's	KIRK	...	dd	1.20	+0.02	...
8.11	0.11	KlothoNeuroscience	KLTO	...	dd	.22	+0.06	...
11.60	1.92	KodiakSciences	KOD	...	dd	3.50	−0.27	...
34.28	13.59	KornitDigital	KRNT	...	dd	22.55	+3.36	...
36.53	27.14	KraftHeinz	KHC	5.8	13	27.74	−0.33	.40
36.85	17.91	KratosDefense	KTOS	...	cc	35.21	+1.60	...
12.68	2.58	KrispyKreme	DNUT	4.4	dd	3.17	+0.44	.035
53.71	26.63	Kulicke&Soffa	KLIC	2.4	94	33.82	+1.99	.205
23.48	5.41	KuraOncology	KURA	...	dd	6.02	+0.26	...
116.09	40.03	KuraSushiUSA	KRUS	...	dd	67.64	+6.41	...
53.27	19.45	KymeraTherap	KYMR	...	dd	30.25	+0.18	...
17.06	1.78	KyvernaTherap	KYTX	...	dd	2.32	+0.21	...
L								
2.81	0.85	LavaTherap	LVTX	...	dd	1.25	...	...
125.83	52.48	LGI Homes	LGIH	...	8	58.19	+2.88	...
46.64	35.56	LKQ	LKQ	2.8	16	42.56	+2.46	.30
390.23	187.19	LPL Financial	LPLA	.3	27	384.61	+24.19	.30
25.50	13.63	LSI Inds	LYTS	1.2	23	16.26	+0.34	.05
16.95	11.80	LakeShoreBancorp	LSBK	4.8	17	15.10	+0.29	.18
78.61	50.00	LakelandFin	LKFN	3.3	17	61.10	+1.58	.50
27.28	14.58	LakelandInds	LAKE	.6	dd	19.08	+2.02	.03
113.00	56.32	LamResearch	LRCX	1.1	24	84.43	+9.07	.23
139.88	99.84	LamarAdv	LAMR	5.2	29	119.87	+5.03	1.55
202.63	156.14	LancasterColony	LANC	2.2	28	169.49	+2.89	.95
31.04	17.53	LandmarkBncp	LARK	2.9	11	29.06	−0.63	.21
196.86	128.99	LandstarSystem	LSTR	1.1	29	145.09	+9.53	.40
126.89	75.00	Lantheus	LNTH	...	23	81.24	−0.50	...
3.26	0.14	LanzaTechGlobal	LNZA	...	dd	.26	+0.05	...
2.84	1.12	Largo	LGO	...	dd	1.27	−0.22	...
11.20	1.61	LarimarTherap	LRMR	...	dd	1.98	−0.14	...
8.41	2.54	Latham	SWIM	...	dd	6.22	+0.23	...
78.29	34.69	Lattic

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
96.11	64.58	MonarchCasino	MCRI	1.4	16	82.78	+2.76	.30
342.64	188.01	monday.com	MNDY	...	cc	293.13	+14.89	...
76.06	53.95	Mondelez	MDLZ	2.9	24	65.32	-1.05	.47
2.75	0.55	MoneyHero	MNY	...	dd	.77	+0.06	...
379.06	140.78	MongoDB	MDB	...	dd	191.29	+12.75	...
959.64	438.86	MonolithicPower	MPWR	.9	19	715.40	+77.63	1.56
31.49	12.20	Monro	MNRO	8.2	23	13.58	+1.36	.28
62.92	43.32	MonsterBev	MNST	...	41	62.86	+1.86	...
12.40	3.21	MonteRosaTherap	GLUE	...	59	3.98	-0.11	...
365.00	250.34	Morningstar	MORN	.6	35	309.46	+5.16	.455
11.89	4.36	MotorcarParts	MPAA	...	dd	10.88	+1.04	...
10.19	9.94	MountainLakeA	MLAC	...	cc	10.15	-0.03	...
0.24	0.14	MountainLakeRt	MLACR	...	...	.18	-0.02	...
4.74	0.95	MuralOncology	MURA	...	dd	2.65	+0.02	...
29.30	3.81	MyriadGenetics	MYGN	...	dd	4.13	+0.24	...
N								
58.09	19.00	Napco Security	NSSC	2.0	23	27.83	+1.46	.14
52.44	34.47	NBT Bancorp	NBTB	3.1	15	44.11	+1.09	.34
202.96	137.19	NICE	NICE	...	23	163.43	-0.99	...
17.76	0.99	NIP	NIPG	...	...	1.30	-0.20	...
42.49	31.59	NMI Holdings	NMIH	...	8	38.41	+0.53	...
4.67	1.58	NN	NNBR	...	dd	2.34	+0.63	...
26.14	14.75	NV5Global	NVEE	...	45	22.05	+2.71	...
296.08	148.09	NXP Semicon	NXPI	1.9	23	212.56	+20.68	1.014
11.10	10.50	NaborsEnerIIA	NETD	...	47	11.03	...	...
11.00	3.75	NanoXImaging	NNOX	...	dd	5.60	+0.36	...
7.41	2.76	Nanobiotix	NBTX	...	...	3.86	+0.45	...
84.15	58.28	Nasdaq	NDAQ	1.3	37	81.90	+2.69	.27
183.00	92.14	Natera	NTRA	...	dd	152.59	+0.64	...
106.37	66.35	Nathan's	NATH	1.9	18	104.33	+5.27	.50
53.48	38.25	NationalBeverage	FIZZ	.0	23	44.88	+1.34	3.25
7.60	4.12	NatlCineMedia	NCMI	2.3	dd	5.11	+0.04	.03
32.48	9.76	NatlResearch	NRC	3.4	14	14.04	+1.05	.12
19.41	9.56	NationalVision	EYE	...	dd	19.22	+2.05	...
6.88	2.57	NaturalAlt	NAII	...	dd	3.25	+0.02	...
3.09	0.66	NautilusBiotech	NAUT	...	dd	.82	+0.12	...
16.97	10.53	Navient	NAVI	4.7	27	13.76	+0.25	.16
5.14	1.52	NavitasSemi	NVTS	...	dd	2.08	+0.20	...
42.85	20.31	Nayax	NYAX	...	cc	41.32	-0.84	...
43.20	18.75	nCino	NCNO	...	dd	24.60	+0.57	...
50.87	14.09	Nebius	NBIS	...	dd	37.32	+9.05	...
18.58	3.87	Neogen	NEOG	...	dd	6.61	+0.64	...
25.00	4.11	NeOncTech	NTHI	...	dd	7.49	+0.15	...
16.45	7.55	NerdWallet	NRDS	...	29	11.32	+0.23	...
135.45	71.84	NetApp	NTAP	2.1	19	100.53	+7.08	.52
123.56	75.85	NetEase	NTES	2.2	17	119.58	+16.14	1.2203
1196.50	587.04	Netflix	NFLX	...	56	1191.53	+51.31	...
31.55	12.39	Netgear	NTGR	...	37	30.38	+1.21	...
27.89	17.10	NetScout	NTCT	...	dd	23.31	+1.70	...
17.19	0.61	NeumoraTherap	NMRA	...	dd	.70	+0.04	...
15.24	2.12	NeuphoriaTherap	NEUP	...	...	4.92	-0.09	...
157.98	84.23	Neurocrine	NBIX	...	41	121.02	+5.31	...
74.49	6.88	Neurogene	NGNE	...	dd	17.99	+3.26	...
5.92	0.52	Neuronetics	STIM	...	dd	4.22	-0.21	...
17.85	5.45	NeuroPace	NPCE	...	dd	17.49	+4.60	...
12.29	0.61	NewEraHelium	NEHC	...	dd	.66	-0.14	...
27.65	2.26	NewFortressEner	NFE	15.0	dd	2.66	-3.66	.10
12.65	8.84	NewMtnFin	NMFC	11.9	11	10.75	+0.34	.32
7.27	5.01	NY Mortgage	NYMT	11.2	dd	7.12	+0.61	.20
27.29	14.06	NewAmstPharma	NAMS	...	dd	18.88	+0.51	...
10.21	9.88	NewburySt II A	NTWO	...	90	10.16	+0.04	...
11.78	4.22	NewellBrands	NWL	4.7	dd	5.90	+0.68	.07
10.06	9.86	NewHoldInvtIII	NHIC	...	...	10.03	+0.01	...
16.10	9.64	Newmark	NMRK	1.0	29	11.58	+0.36	.03
30.69	23.38	NewsCorp A	NWSA	.7	33	28.32	+0.26	.10
35.25	26.04	NewsCorp B	NWS	.6	39	32.93	+0.36	.10
15.49	9.12	NewtekOne	NEWT	6.8	6	11.20	+0.82	.19
191.86	141.66	NexstarMedia	NXST	4.2	9	176.53	+11.66	1.86
1.82	0.22	NextCure	NXTC	...	dd	.44	-0.01	...
63.19	30.93	Nextracker	NXT	...	17	59.31	+12.77	...
12.60	5.57	NexxenIntl	NEXN	...	18	11.21	-0.33	...
3.60	1.01	9F	JFU	...	...	1.34	-0.14	...
7.03	1.81	908Devices	MASS	...	dd	4.58	-1.04	...
4.90	1.65	NiuTech	NIU	...	dd	3.83	+0.48	...
8.23	1.31	Nkarta	NKTX	...	dd	1.74	-0.19	...
14.73	6.20	nLIGHT	LASR	...	dd	12.67	+1.00	...
2.23	0.55	Noodles	NDLS	...	dd	.89	+0.04	...
272.39	165.03	Nordson	NDSN	1.5	26	205.35	+12.73	.78
110.35	54.50	NortheastBank	NBN	.0	10	85.41	+0.81	.01
18.98	6.75	NorthernTechsIntl	NTIC	.5	19	7.37	+0.10	.01
114.67	79.68	NorthernTrust	NTRS	2.8	10	107.90	+7.31	.75
14.39	6.98	NorthfieldBanc	NFBK	4.4	15	11.82	+0.55	.13
91.72	51.50	NorthrimBanCorp	NRIM	2.8	12	89.24	+5.74	.64
15.42	10.49	NorthwestBcshs	NWBI	6.3	14	12.63	+0.18	.20
57.76	32.04	NorthwestPipe	NWPX	...	12	40.65	+2.30	...
59.89	48.52	NorthWesternEner	NWE	4.7	15	56.09	-0.07	.66
34.50	21.25	NorwoodFin	NWFL	4.7	cc	26.27	+0.65	.31
289.90	154.00	Nova	NVMI	...	34	191.77	+8.25	...
187.12	98.76	Novanta	NOVT	...	67	131.17	+8.33	...
23.86	5.01	Novavax	NVAX	...	3	6.73	+0.76	...
34.13	14.17	Novocure	NVCR	...	dd	17.89	+0.51	...
2.73	0.81	Novonix	NVX	...	dd	1.46	+0.20	...
78.32	1.30	Nukkleus	NUKK	...	dd	15.93	+0.64	...
29.56	8.18	NurixTherap	NRIX	...	dd	9.56	+0.06	...
83.14	43.35	Nutanix	NTNX	...	dd	82.77	+7.67	...
113.51	55.54	Nuvalent	NUVL	...	dd	73.32	+3.47	...
153.13	86.62	NVIDIA	NVDA	.0	46	135.40	+18.75	.01
11.87	5.55	Nyxoah	NYXH	...	dd	6.29	-0.01	...
O								
73.00	32.71	OddityTech	ODD	...	36	63.00	-8.00	...
43.31	11.85	ODP	ODP	...	dd	18.22	+1.04	...
80.08	31.04	ON Semi	ON	...	31	44.92	+3.94	...
18.57	9.28	OP Bancorp	OPBK	3.7	9	13.13	+0.25	.12
2.04	1.19	OPKO Health	OPK	...	dd	1.33	+0.09	...
1458.37	947.49	O'ReillyAuto	ORLY	...	34	1381.66	+22.32	...
233.80	129.18	OSI Systems	OSIS	...	28	232.00	+8.47	...
10.85	9.95	OaktreeAcqIIILife	OACC	...	...	10.45	+0.05	...
19.80	12.50	OaktreeSpec	OCSL	13.2	cc	14.34	+0.55	.02
25.40	6.00	Oatly	OTLY	...	dd	9.75	-0.26	...
21.87	14.03	OceanFirstFin	OCFC	4.6	11	17.55	+0.91	.20
11.78	4.79	OcularTherapeutix	OCUL	...	dd	7.22	+0.16	...
23.08	10.79	Oculis	OCS	...	dd	17.85	-0.73	...
3.02	0.23	OfficePropIncm	OPI	17.1	dd	.23	-0.04	.01
40.99	19.35	OhioValleyBanc	OVBC	2.6	13	35.79	-1.21	.23
127.57	70.56	Okta	OKTA	...	cc	127.30	+7.85	...
2.77	1.01	Olaplex	OLPX	...	70	1.29	+0.02	...
233.26	144.90	OldDomFreight	ODFL	.7	32	171.28	+13.00	.28
7.00	4.21	OldMarketCap	OMCC	...	dd	6.11	+0.91	...
24.49	15.60	OldNatlBncp	ONB	2.5	13	22.13	+0.73	.14
19.46	13.38	Old2ndBcp	OSBC	1.4	9	17.10	+0.51	.06
16.62	2.86	OlemaPharm	OLMA	...	dd	4.71	+0.11	...
120.03	72.19	Ollie'sBargain	OLLI	...	37	118.86	+12.69	...
56.10	26.32	OlympicSteel	ZEUS	2.0	22	32.02	+0.97	.16
67.56	28.12	OmegaFlex	OFLX	3.9	20	34.96	+4.13	.34
13.60	2.97	Omeros	OMER	...	dd	3.22	-2.97	...
4.96	1.35	OmniAb	OABI	...	dd	1.58	+0.14	...
55.75	22.66	Omnicell	OMCL	...	62	27.96	+2.18	...
11.10	3.86	1-800-FLOWERS	FLWS	...	dd	4.65	-0.21	...
4.25	3.12	180DegreeCap	TURN	...	dd	4.01	-0.01	...
13.80	4.14	111	YI	...	dd	7.84	-0.15	...
5.81	2.30	1stdibs.com	DIBS	...	dd	2.50	-0.16	...
35.39	16.69	OneStream	OS	...	dd	28.27	+2.18	...
31.36	11.58	OneWaterMarine	ONEW	...	dd	15.23	+1.35	...
20.00	1.70	OnKureTherap	OKUR	...	dd	2.00	+0.08	...
6.97	0.70	OpenLending	LPRO	...	dd	2.06	+0.32	...
34.20	22.79	OpenText	OTEX	3.7	11	28.14	+1.00	.2625
3.09	0.65	OpendoorTech	OPEN	...	dd	.78	+0.11	...
22.50	10.11	Opera	OPRA	4.3	25	18.21	+1.23	.40
9.24	2.37	OportunFin	OPRT	...	dd	6.75	+0.04	...
7.00	2.02	OpticalCable	OCC	...	dd	3.00	...	...
20.02	4.82	Optinose	OPTN	...	dd	9.69	+0.30	...
35.53	21.39	OptionCare	OPCH	...	27	33.23	+1.39	...
5.24	2.36	OraSureTechs	OSUR	...	dd	2.43	-0.08	...
8.87	2.37	OrchestraBioMed	OBIO	...	dd	2.90	+0.25	...
2.11	0.85	Organigram	OGI	...	23	1.36	+0.18	...
14.67	3.90	OricPharm	ORIC	...	dd	4.73	-0.35	...
20.73	10.50	OrthofixMed	OFIX	...	dd	12.14	+0.03	...
35.99	20.25	OrthoPediatrics	KIDS	...	dd	23.07	+1.03	...
53.88	5.49	OrukaTherap	ORKA	.0	dd	10.06	+0.52	1.59
100.84	71.66	OtterTail	OTTR	2.6	11	79.90	+2.94	.525
16.88	5.84	Ouster	OUST	...	dd	11.08	+0.46	...
7.87	2.73	Outbrain	OB	...	dd	2.85	-0.61	...
72.60	5.85	OutsetMedical	OM	...	dd	19.50	+4.20	...
3.39	0.24	OvidTherap	OVID	...	dd	.30	+0.01	...
5.78	3.91	OxfordLane	OXLC	22.1	6	4.88	+0.10	.09
3.19	2.28	OxfordSquare	OXSQ	17.1	cc	2.45	-0.01	.035
PQ								
23.70	11.01	PAMT	PAMT	...	dd	13.34	-3.03	...
22.20	14.50	PCB Bancorp	PCB	4.0	10	20.24	+0.32	.20
77.19	56.82	PCConnection	CNXN	.7	21	69.70	+0.70	.15
164.69	87.11	PDD	PDD	...	11	117.61	+7.96	...
39.70	15.91	PDF Solutions	PDFS	...	cc	19.70	+1.29	...
23.08	13.25	PENN Entmt	PENN	...	dd	16.01	+0.37	...
2.44	0.52	PLBY Group	PLBY	...	dd	1.55	+0.45	...
2.22	0.81	PMV Pharm	PMVP	...	dd	.87	-0.02	...
27.54	12.91	PRA Group	PRAA	...	9	15.49	+2.05	...
103.81	47.04	ProceptBio	PRCT	...	dd	58.07	+4.95	...
203.09	133.38	PTC	PTC	...	48	172.91	+9.89	...
58.38	28.72	PTC Therap	PTCT	...	7	46.01	+1.78	...
118.81	84.65	Paccar	PCAR	1.4	15	96.71	+6.05	.33
2.72	0.95	PacBiosciCA	PACB	...	dd	1.03	-0.09	...
30.28	18.06	PacificPremBncp	PPBI	5.9	15	22.27	+0.93	.33
31.67	11.16	PaciraBioSci	PCRX	...	dd	25.86	+0.74	...
133.49	20.63	PalantirTech	PLTR	...	cc	129.52	+12.22	...
14.95	1.38	PalladyneAI	PDYN	...	dd	7.27	+1.07	...
208.39	142.01	PaloAltoNtwks	PANW	...	cc	192.98	+6.05	...
165.00	77.28	Palomar	PLMR	...	32	159.22	-0.71	...
60.75	30.16	PapaJohn's	PZZA	4.6	17	40.34	+2.07	.46
24.50	16.59	ParamountA	PARAA	.9	dd	22.53	+0.05	.05
13.05	9.54	ParamountB	PARA	1.7	dd	11.70	-0.24	.05
34.50	17.58	Park-Ohio	PKOH	2.5	7	19.69	+0.14	.125
86.00	51.97	PathwardFinl	CASH	.2	11	81.43	-0.82	.05
13.34	9.43	PatriaInvts	PAX	4.7	28	12.85	+1.11	.15
98.90	67.72	PatrickIndustries	PATK	1.8	21	88.53	+5.75	.40
7.47	0.99	PatriotNatBncp	PNBK	...	dd	5.72	+1.55	...
11.70	5.12	PattersonUTIEn	PTEN	5.2	dd	6.11	+0.12	.08
158.37	115.40	Paychex	PAYX	2.8	32	155.98	+4.33	1.08
223.80	129.94	Paylocity	PCTY	...	50	201.04	+6.43	...
11.29	5.03	Payoneer	PAYO	...	24	7.21	+0.58	...
93.66	55.85	PayPal	PYPL	...	16	72.18	+1.92	...
37.88	20.30	PeapackGladFin	PGC	.7	16	28.93	+0.68	.05
113.67	55.71	Pegasystems	PEGA	.1	48	98.97	+5.90	.015
10.90	2.83	Peloton	PTON	...	dd	6.34	+0.18	...
29.81	14.20	PenguinSolutions	PENG	...	...	19.08	+1.47	...
37.13	21.18	Pennant	PNTG	...	39	30.22	+1.64	...
34.56	18.91	PennsWoodsBncp	PWOD	4.3	11	30.02	+0.38	.32
37.07	26.21	PeoplesBncpOH	PEBO	5.3	10	30.82	+1.19	.41
33.31	23.74	PeoplesBncpNC	PEBK	2.7	10	30.04	+1.59	.20
59.70	37.62	PeoplesFinSvcs	PFIS	5.0	23	49.62	+1.92	.6175
19.30	0.88	PepGen	PEPG	...	dd	1.54	+0.04	...
182.96	127.87	PepsiCo	PEP	4.3	19	131.98	+1.54	1.4225
10.49	10.02	PerceptiveCap	PCSC	...	44	10.38	+0.06	...
32.03	20.23	PerdoceoEduc	PRDO	1.7	14	31.35	+0.29	.13
27.03	13.82	PerellaWeinberg	PWP	1.5	dd	19.13	+1.45	.07
4.35	2.17	PerformantHlthcr	PHLT	...	dd	2.67	+0.18	...
12.74	7.00	PerionNetwork	PERI	...	dd	10.72	+1.06	...
17.58	7.72	Perma-PipeIntl	PPIH	...	12	13.59	+0.04	...
7.20	1.14	Personalis	PSNL	...	dd	4.95	-0.09	...
6.29	2.23	PetcoHealth	WOOF	...	dd	3.33	+0.19	...
6.85	2.90	PetMedExpress	PETS	...	cc	3.86	+0.24	...
11.07	6.65	Pharming	PHAR	...	dd	9.31	-0.72	...
25.50	11.51	Pharvaris	PHVS	...	dd	16.56	-0.43	...
19.71	2.21	PhathomPharm	PHAT	...	dd	4.09	+0.95	...
57.40	43.95	Phenixfin	PFX	.0	10	49.90	+0.65	1.43
26.55	16.16	PhibroAnimal	PAHC	2.0	31	24.00	+1.53	.12
40.12	30.62	PhillipsEdison	PECO	3.4	65	36.28	+0.67	.1025
31.60	16.46	Photronics	PLAB	...	9	20.55	+1.10	...
57.16	33.70	Pilgrim'sPride	PPC	.0	10	48.64	+1.57	6.30
131.91	73.62	PinnacleFinPtrs	PNFP	.9	18	111.36	+5.81	.24
1.19	0.76	PintecTech	PT	...	dd	.92	...	...
21.00	15.58	PlainsAllAmPipe	PAA	8.8	19	17.25	+0.81	.38
22.31	16.61	PlainsGP	PAGP	8.3	25	18.41	+0.67	.38
13.45	6.95	PlayaHotels	PLYA	...	27	13.44	...	...
2.46	1.14	Playstudios	MYPS	...	dd	1.49	-0.06	...
9.15	3.97	Playtika	PLTK	8.0	13	5.00	-0.06	.10
172.89	100.96	Plexus	PLXS	...	26	134.28	+8.19	...
16.10	1.10	PliantTherap	PLRX	...	dd	1.38	-0.03	...
10.20	9.94	PlumAcqnIVA	PLMK	...	cc	10.15	+0.02	...
1.94	0.61	PolestarAuto	PSNY	...	dd	1.17	+0.08	...
14.05	8.63	PonceFinl	PDLB	...	23	13.77	+0.22	...
23.88	4.11	PonyAI	PONY	...	dd	18.43	+0.50	...
395.60	284.27	Pool	POOL	1.6	30	320.82	+18.90	1.25
106.81	78.23	Popular	BPOP	2.7	11	104.52	+4.21	.70
15.78	8.38	Portillo's	PTLO	...	31	13.35	+2.11	...
20.84	11.60	PortmanRidge	PTMN	14.8	dd	12.68	+0.56	.47
13.48	6.28	Potbelly	PBPB	...	7	10.23	+0.36	...
48.12	36.82	PotlatchDelt	PCH	4.5	67	40.37	+2.17	.45
364.98	127.01	PowellIndustries	POWL	.6	13	183.17	+8.40	2.675
79.13	40.78	PowerIntegrations	POWI	1.6	83	53.97	-0.14	.21
8.71	3.70	PowerFleet	AIOT	...	dd	5.97	+0.67	...
91.83	26.70	PraxisPrecision	PRAX	...	dd	37.02	-1.33	...
2.17	0.65	Precigen	PGEN	...	dd	1.45	+0.12	...
99.78	71.43	PreferredBkLA	PFBC	3.5	9	85.31	+2.32	.75
154.90	109.01	PreformedLine	PLPC	.6	18	138.21	+2.51	.20
6.80	0.61	PreludeTherap	PRLD	...	dd	.88	+0.10	...
23.56	17.23	Premier	PINC	3.6	40	23.12	+0.05	.21
6.99	3.09	Prenetics	PRE	...	dd	6.30	+0.91	...
108.01	77.51	PriceSmart	PSMT	1.2	22	104.71	+0.26	.63
8.27	1.12	PrimeMedicine	PRME	...	dd	1.59	+0.29	...
13.52	7.59	PrimisFinl	FRST	4.3	59	9.41	+0.45	.10
39.35	27.25	PrincetonBncp	BPRN	3.7	20	32.10	+0.36	.30
91.98	68.39	PrincipalFinl	PFG	3.7	17	81.55	+2.65	.76
26.09	15.92	PriviaHealth	PRVA	...	cc	25.02	...	...
21.01	6.81	ProficientAuto	PAL	...	dd	8.63	+1.46	...
9.75	3.83	ProFrac	ACDC	...	dd	6.13	+1.73	...
70.56	48.00	ProgressSoftware	PRGS	1.1	49	63.12	+2.22	.175
30.42	13.39	Progyny	PGNY	...	39	22.30	+1.11	...
5.72	3.39	ProspectCapital	PSEC	14.6	dd	3.69	+0.15	.045
60.60	27.00	ProtagonistTherap	PTGX	...	58	44.49	+1.52	...
10.48	1.60	ProtaraTherap	TARA	...	dd	3.19	-0.05	...
25.42	6.47	Prothena	PRTA	...	dd	7.18	-0.25	...
16.70	12.01	ProvidentFin	PROV	3.6	16	15.55	+0.50	.14
24.50	7.46	PubMatic	PUBM	...	cc	11.42	+0.33	...
9.37	3.18	Pulmonx	LUNG	...	dd	3.43	+0.06	...
4.97	2.23	PumaBiotech	PBYI	...	4	3.39	+0.48	...
32.98	13.30	PureTechHealth	PRTC	...	8	16.59	-0.19	...
1.50	0.56	PurpleInnovation	PRPL	...	dd	.89	+0.10	...
5.39	0.83	PyxisOncology	PYXS	...	dd	1.21	+0.14	...
96.08	54.75	QCR Holdings	QCRH	.3	11	70.71	+3.65	.06
48.94	18.13	QifuTechnology	QFIN	2.9	8	44.27	+1.71	.70
130.99	49.46	Qorvo	QRVO	...	cc	79.64	+6.45	...
230.63	120.80	Qualcomm	QCOM	2.3	16	152.50	+7.32	.89
170.00	112.61	Qualys	QLYS	...	28	136.88	+4.57	...
7.96	1.47	QuantaSing	QSG	.0	7	7.34	+0.64	.201
19.18	4.05	Quanterix	QTRX	...	dd	4.79	-0.49	...
90.64	2.22	Quantum	QMCO	...	dd	10.94	+0.14	...
5.77	0.61	Quantum-Si	QSI	...	dd	1.48	+0.22	...
2.15	1.08	QuettaAcqnRt	QETAR	...	...	1.26	-0.36	...
2.27	0.25	Quhuo	QH	...	dd	1.18	-0.08	...
49.45	23.77	QuidelOrtho	QDEL	...	dd	33.46	-2.88	...
2.45	0.51	QuinceTherap	QNCX	...	dd	.85	-0.17	...
26.27	14.39	QuinStreet	QNST	...	dd	15.35	+0.49	...
R								
4.83	0.71	RaptTherap	RAPT	...	dd	.84	+0.09	...
25.30	14.40	RBB Bancorp	RBB	3.8	15	17.00	+1.11	.16
61.66	35.00	RCI Hospitality	RICK	.7	51	43.01	+0.97	.07
26.37	13.18	RCM Tech	RCMT	...	13	22.84	+2.75	...
16.25	5.04	REGENXBIO	RGNX	...	dd	8.89	+1.37	...
10.50	10.00	RFAcqnII	RFAI	...	49	10.46	+0.01	...
0.13	0.05	RFAcqnIIRt	RFAIR	...	...	.06	-0.01	...
5.77	2.92	RF Industries	RFIL	...	dd	4.01	+0.11	...
24.20	19.05	RGC Resources	RGCO	3.8	17	21.63	-0.16	.2075
3.41	1.22	RackspaceTech	RXT	...	dd	1.24	-0.01	...
29.59	10.57	RadiusRecycling	RDUS	2.6	dd	29.40	+0.06	.1875
93.65	45.00	RadNet	RDNT	...	dd	61.14	+5.40	...
25.00	17.01	Radware	RDWR	...	90	23.80	+1.73	...
13.70	1.75	RainEnhTech	RAIN	...	dd	6.83	-0.07	...
1.89	0.22	Rallybio	RLYB	...	dd	.35	+0.06	...
15.49	6.30	RamacoRscsA	METC	...	...	9.33	+0.34	...
11.88	6.01	RamacoRscsB	METCB	8.7	...	8.30	-0.51	.1811
69.15	37.42	Rambus	RMBS	...	30	56.35	+5.33	...
10.64	9.91	RangeCapAcqn	RANG	...	...	10.16	+0.04	...
0.29	0.14	RangeCapAcqnRt	RANGR	...	...	.23	+0.01	...
5.74	0.46	RaniTherap	RANI	...	dd	.64	-0.09	...
44.48	21.61	Rapid7	RPD	...	59	23.72	-1.42	...
29.74	6.43	RapportTherap	RAPP	...	dd	9.96	-0.29	...
11.38	2.24	RealReal	REAL	...	dd	5.48	+0.43	...
12.36	3.79	RecursionPharm	RXRX	...	dd	4.56	+0.23	...
62.13	42.78	RedRiverBcshs	RRBI	.9	10	55.10	-0.03	.12
9.20	2.50	RedRobin	RRGB	...	dd	3.28	+0.50	...
61.73	35.09	RedRockResorts	RRR	2.1	21	47.10	+2.70	.25
15.29	5.49	Redfin	RDFN	...	dd	10.35	+1.63	...
78.18	58.19	RegencyCtrs	REG	3.8	35	73.82	+1.44	.705
1211.20	520.50	RegenPharm	REGN	.6	15	594.32	+66.54	.88
35.50	3.87	Regis	RGS	...	1	20.72	+1.61	...
10.72	1.78	RelayTherap	RLAY	...	dd	2.81	-0.19	...
4.47	0.24	RelmadaTherap	RLMD	...	dd	.46	+0.04	...
27.32	11.60	RemitlyGlobal	RELY	...	dd	22.79	-1.06	...
7.49	5.15	ReNewEnergy	RNW	...	99	6.72	+0.14	...
41.81	3.69	RenttheRunway	RENT	...	dd	6.64	+2.35	...
4.29	0.89	RepareTherap	RPTX	...	dd	1.34	-0.02	...
182.52	102.97	Repligen	RGEN	...	dd	126.50	+3.26	...
17.00	4.92	Replimune	REPL	...	dd	7.85	+0.14	...
80.68	48.67	RepublicBcpKYA	RBCAA	2.5	12	73.34	+1.84	.451
9.83	6.56	ReservoirMedia	RSVR	...	61	7.32	+0.12	...
69.99	22.75	ResoluteHldgsMgmt	RHLD	...	...	31.48	+2.52	...
12.19	4.81	ResourcesConnect	RGP	5.2	dd	5.40	-0.05	.07
62.40	29.17	RevolutionMed	RVMD	...	dd	39.54	-0.88	...
32.65	21.90	ReynoldsCnsmr

DATA

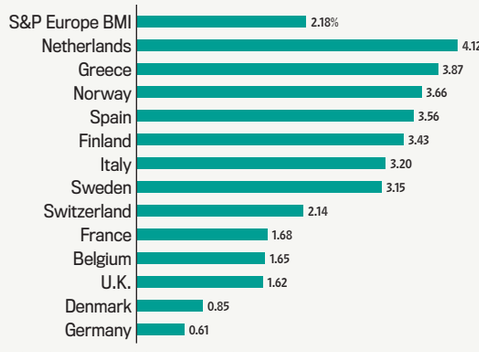
NASDAQ ISSUES

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
50.01	19.05	StevenMadden	SHOO	3.2	11	26.18	+3.20	.21
6.99	2.18	StitchFix	SFIX	...	dd	4.21	+0.72	...
79.85	44.36	StockYardsBncp	SYBT	1.6	18	76.29	+0.34	.31
17.58	5.35	StokeTherap	STOK	...	12	9.76	+0.40	...
15.23	7.72	StoneCo	STNE	...	dd	13.36	−0.29	...
97.17	46.43	StoneX	SNEX	...	15	87.52	−1.11	...
12.88	6.05	Stratasys	SSYS	...	dd	11.17	+0.16	...
121.60	74.28	StrategicEd	STRA	2.7	19	90.29	+1.03	.60
53.01	21.05	Strattec	STRT	...	10	48.28	+8.36	...
30.66	15.10	StratusProp	STRS	...	dd	20.42	+1.03	...
62.74	13.22	StructureTherap	GPCR	...	dd	25.17	−0.40	...
10.93	5.68	SummitStateBk	SSBI	1.7	dd	9.28	−0.27	.04
36.91	2.10	SummitTherap	SMMT	...	dd	23.87	−0.09	...
18.59	8.10	SunCountryAir	SNCY	...	12	12.10	+0.25	...
8.11	3.65	SunOpta	STKL	...	dd	6.30	+0.22	...
54.96	42.35	SunriseComms	SNRE	.0	...	49.56	−5.22	3.7252
22.26	5.45	SunRun	RUN	...	dd	12.25	+2.87	...
30.00	13.94	SuperHiIntl	HDL	...	68	22.90	+1.62	...
101.40	17.25	SuperMicroComp	SMCI	...	25	46.15	+14.16	...
21.80	9.11	SuperiorGroup	SGC	5.5	23	10.25	−0.12	.14
40.28	25.53	SupernusPharm	SUPN	...	30	33.43	+1.73	...
33.97	19.50	SurgeryPartners	SGRY	...	dd	23.94	+1.78	...
42.44	26.00	Surmodics	SRDX	...	dd	28.58	+1.82	...
5.17	0.52	SutroBioph	STRO	...	dd	.91	+0.04	...
46.08	16.32	Symbotic	SYM	...	dd	27.67	+2.92	...
98.00	41.80	Synaptics	SYNA	...	16	65.25	+5.42	...
25.07	8.58	SyndaxPharm	SNDX	...	dd	9.05	−1.65	...
624.80	365.74	Synopsys	SNPS	...	38	514.43	+31.53	...
3.72	1.30	SyprisSolutions	SYPR	...	dd	1.68	+0.06	...
T								
6.50	0.86	TelaBio	TELA	...	dd	1.10	+0.02	...
15.00	11.29	TFS Finl	TFSL	8.4	47	13.43	+0.12	.2825
3.80	0.72	TMCthemetals	TMC	...	dd	3.64	+0.53	...
276.49	162.56	T-MobileUS	TMUS	1.4	24	242.66	−1.15	.88
72.98	37.52	TPG	TPG	3.4	dd	51.91	+2.31	.41
5.75	0.64	TPIComposites	TPIC	...	dd	1.15	+0.28	...
125.81	77.85	T.RowePrice	TROW	5.2	11	98.06	+5.32	1.27
8.45	3.11	TTEC	TTEC	...	dd	5.14	−0.16	...
30.41	15.77	TTM Tech	TTMI	...	39	29.37	+2.52	...
36.50	21.31	TWFG	TWFG	...	46	33.80	+1.56	...
4.40	2.50	Taboola	TBLA	...	90	3.41	+0.07	...
21.10	8.61	TactileSystems	TCMD	...	16	10.40	+0.86	...
240.78	135.24	Take-TwoSftwr	TTWO	...	dd	226.74	+0.19	...
258.03	98.50	TalenEnergy	TLN	...	26	244.86	+19.70	...
1.19	0.45	Talphera	TLPH	...	dd	.50	−0.04	...
53.69	15.75	TandemDiabetes	TNDM	...	dd	23.08	+0.10	...
12.02	1.03	TangoTherap	TNGX	...	dd	1.50	+0.36	...
57.28	20.08	TarsusPharm	TARS	...	dd	43.70	−1.06	...
19.60	10.57	TaskUs	TASK	...	28	16.60	−0.25	...
36.49	12.61	TatTechnologies	TATT	...	33	34.64	+0.50	...
10.35	9.89	TaviaAcqn	TAVI	...	cc	10.16	+0.03	...
0.20	0.12	TaviaAcqnRt	TAVIR	...	...	.16	−0.03	...
4.32	1.05	TayshaGene	TSHA	...	dd	2.70	+0.57	...
33.08	6.95	TechTarget	TTGT	...	dd	8.36	+0.05	...
61.07	13.70	TectonicTherap	TECX	...	dd	20.99	+1.23	...
8.90	5.64	Ericsson	ERIC	2.1	cc	8.47	+0.18	.1423
25.38	7.21	Telesat	TSAT	...	dd	16.80	+0.31	...
30.36	13.61	TelixPharm	TLX	...	cc	16.68	−0.50	...
5.03	1.83	Telos	TLS	...	dd	2.71	+0.75	...
91.45	22.89	TempusAI	TEM	...	dd	65.49	+4.12	...
25.65	6.78	10xGenomics	TXG	...	dd	9.39	+0.62	...
49.18	28.75	Tenable	TENB	...	dd	32.90	+1.38	...
4.67	0.36	TenayaTherap	TNYA	...	dd	.45	+0.04	...
163.21	65.77	Teradyne	TER	.6	23	82.73	+5.31	.12
11.40	1.87	TernsPharm	TERN	...	dd	2.88	−0.16	...
488.54	167.41	Tesla	TSLA	...	cc	349.98	+51.72	...
51.20	27.27	TetraTech	TTEK	.7	51	35.37	−0.07	.065
3.09	0.26	TevogenBio	TVGN	...	dd	1.13	+0.04	...
91.80	56.24	TexasCapBcshs	TCBI	...	44	75.83	+2.98	...
220.39	139.95	TexasInstruments	TXN	2.9	36	188.50	+16.23	1.36
206.04	148.73	TexasRoadhouse	TXRH	1.4	30	192.92	+12.11	.68
...	...	TexasVenturesIII	TVA	...	...	9.99	...	...
65.84	31.34	TheBancorp	TBBK	...	12	53.93	+2.49	...
2.44	0.70	TherapeuticsMD	TXMD	...	dd	1.50	+0.04	...
10.90	7.44	TheravanceBio	TBPH	...	dd	9.20	+0.22	...
39.45	18.82	ThirdCoastBcshs	TCBX	...	12	31.80	+0.83	...
16.94	3.18	ThirdHarmonic	THRD	...	dd	5.18	+0.03	...
191.42	150.01	ThomsonReuters	TRI	1.2	40	191.23	+3.84	.595
7.19	0.50	ThredUp	TDUP	...	dd	7.15	+0.92	...
2.15	0.41	TilrayBrands	TLRY	...	dd	.50	+0.07	...
33.98	24.26	TimberlandBncp	TSBK	3.3	10	31.49	+0.85	.26
24.17	12.30	TitanMachinery	TITN	...	dd	21.53	+2.17	...
40.47	13.60	Torm	TRMD	28.3	4	18.05	+1.56	.40
55.31	28.64	TowerSemi	TSEM	...	23	41.11	+3.61	...
38.28	25.70	TowneBank	TOWN	2.8	15	35.19	+1.35	.27
61.53	46.85	TractorSupply	TSCO	1.7	26	52.99	+1.69	.23
141.53	42.96	TradeDesk	TTD	...	93	76.31	+5.27	...
152.65	101.03	Tradeweb	TW	.3	60	145.17	−2.29	.12
0.39	0.09	TrailblazerI Rt	TBMCR	...	...	.38	+0.02	...
12.89	10.78	TrailblazerI A	TBMC	...	dd	11.75	−0.09	...
5.11	3.12	TransActTechs	TACT	...	dd	3.76	+0.24	...
147.12	67.56	Transcat	TRNS	...	44	81.25	+2.53	...
10.20	10.00	TranslationalDev	TDAC	...	...	10.17	...	...
177.37	55.00	TransMedics	TMDX	...	89	121.58	+10.08	...
24.85	7.12	Travelzoo	TZOO	...	14	13.70	−0.96	...
25.29	6.01	TravereTherap	TVTX	...	dd	16.80	−3.22	...
10.79	4.54	TreaceMed	TMCI	...	dd	6.72	−0.10	...
7.39	2.30	TreviTherap	TRVI	...	dd	6.50	−0.10	...
51.06	35.20	TriCoBancshares	TCBK	3.2	12	41.23	+0.96	.33
28.51	19.33	TriMas	TRS	.6	32	24.93	+0.72	.04
77.78	48.65	Trimble	TRMB	...	12	71.89	+3.77	...
3.55	0.48	TrinityBiotech	TRIB	...	dd	.85	+0.09	...
16.82	12.50	TrinityCapital	TRIN	13.7	7	14.84	+0.59	.51
77.18	38.23	Trip.com	TCOM	.4	19	64.97	+3.52	.30
18.80	10.43	Tripadvisor	TRIP	...	42	15.30	+0.28	...
10.17	3.50	TriSalusLifeSci	TLSI	...	dd	5.14	+0.12	...
110.58	42.90	TriumphFinl	TFIN	...	cc	61.34	+3.90	...
5.83	1.60	trivago	TRVG	...	dd	4.58	−0.32	...
32.00	8.90	TruBridge	TBRG	...	dd	25.04	+0.23	...
4.62	1.05	TrueCar	TRUE	...	dd	1.61	+0.22	...
1.52	0.20	TruGolf	TRUG	...	dd	.26	...	...
54.68	11.75	TrumpMedia&Tech	DJT	...	dd	25.64	+0.75	...
57.90	25.90	Trupanion	TRUP	...	dd	46.77	+2.50	...
38.89	26.14	TrustcoBank	TRST	4.5	12	32.24	+0.88	.36
40.73	27.42	Trustmark	TRMK	2.7	cc	35.99	+0.87	.24
9.69	1.02	TScanTherap	TCRX	...	dd	1.24	−0.03	...
1.76	0.71	Tuniu	TOUR	3.1	11	.94	...	.036
19.50	8.78	TurtleBeach	TBCH	...	17	12.20	+1.48	...
14.98	6.16	TwinDisc	TWIN	2.2	26	7.44	+0.38	.04
22.20	1.50	TwinHospitality	TWNP	...	dd	5.53	−0.92	...
60.90	28.46	TwistBiosci	TWST	...	dd	30.93	+0.11	...
29.60	6.42	TyraBiosciences	TYRA	...	dd	9.99	−0.10	...
U								
141.33	95.90	UFP Inds	UFPI	1.4	17	102.59	+5.22	.35
129.94	78.56	UMB Fin	UMBF	1.5	13	107.05	+4.03	.40
14.48	3.36	UPFintech	TIGR	...	25	8.94	−0.49	...
20.00	5.56	USARareEarth	USAR	...	29	9.77	+0.15	...
21.86	11.41	USCB Financial	USCB	1.7	12	17.16	+0.23	.10
159.53	64.25	US Lime&Min	USLM	.2	25	103.92	+4.93	.06
3.30	0.80	uCloudlink	UCL	...	10	1.26	+0.09	...
10.61	5.68	Udemy	UDMY	...	dd	7.07	+0.30	...
460.00	309.01	UltaBeauty	ULTA	...	16	412.99	+20.82	...
56.47	16.66	UltraClean	UCTT	...	36	22.05	+2.02	...
60.37	29.59	UltragenyxPharm	RARE	...	dd	35.61	+0.50	...
12.40	4.07	Ultralife	ULBI	...	18	5.73	+0.68	...
37.70	21.00	UnionBankshares	UNB	4.2	18	34.54	+0.04	.36
19.18	3.73	uniQure	QURE	...	dd	13.70	+0.91	...
116.00	37.02	UnitedAirlines	UAL	...	7	77.93	+0.66	...
44.43	30.51	UnitedBkshrsWV	UBSI	4.0	14	37.22	+1.73	.37
31.70	18.04	UnitedFire	UFCS	2.2	11	28.62	+0.69	.16
16.25	7.73	UnitedGuardian	UG	8.3	13	8.41	+0.35	.35
10.49	7.07	UnitedSecBcshrs	UBFO	5.4	12	8.95	−0.11	.12
417.82	264.33	UnitedTherap	UTHR	...	12	305.35	+3.93	...
6.31	2.57	Uniti	UNIT	.0	18	4.64	+0.12	.15
51.22	25.60	UnityBancorp	UNTY	1.2	11	45.11	+1.67	.14
3.10	0.70	UnityBiotech	UBX	...	dd	.82	−0.09	...
237.00	103.70	UnivDisplay	OLED	1.2	32	155.51	+11.60	.45
12.64	4.32	UnvlElectronics	UEIC	...	dd	7.04	+0.71	...
53.29	20.60	UnivLogistics	ULH	1.6	8	26.25	+2.95	.105
32.75	20.37	UnivestFin	UVSP	2.9	11	30.58	+0.31	.22
38.72	19.68	Upbound	UPBD	6.2	12	25.11	+1.45	.39
5.64	1.79	UplandSoftware	UPLD	...	dd	2.62	+0.25	...
96.43	20.60	Upstart	UPST	...	dd	48.08	+0.91	...
29.46	5.14	UpstreamBio	UPB	...	...	8.64	−0.18	...
18.14	8.43	Upwork	UPWK	...	10	17.24	+0.36	...
63.21	33.86	UrbanOutfitters	URBN	...	15	62.81	+10.99	...
20.70	6.46	UroGenPharma	URGN	...	dd	7.31	−3.07	...
2.92	1.24	Usio	USIO	...	12	1.45	−0.11	...
77.33	51.26	UtahMedProducts	UTMD	2.2	15	55.10	+1.50	.305
3.22	1.84	UTStarcom	UTSI	...	dd	2.65	+0.15	...
7.84	1.41	Uxin	UXIN	...	dd	4.38	−0.18	...
V								
16.13	1.71	VNET	VNET	...	79	6.43	+0.47	...
139.51	73.36	VSE	VSEC	.3	cc	133.44	+4.30	.10
11.10	6.47	ValleyNatlBncp	VLY	4.8	13	9.16	+0.35	.11
9.50	3.62	Valneva	VALN	...	dd	6.27	−0.20	...
6.75	3.81	VandaPharm	VNDA	...	dd	4.16	+0.21	...
16.93	6.76	VarexImaging	VREX	...	dd	7.88	+1.00	...
60.58	36.53	VaronisSystems	VRNS	...	dd	46.32	+1.02	...
5.49	1.60	VastaPlatform	VSTA	...	4	4.07	−0.23	...
121.06	27.66	Vaxcyte	PCVX	...	dd	31.85	+0.69	...
18.56	1.33	Veea	VEEA	...	dd	2.44	+0.84	...
49.25	16.92	VeecoInstr	VECO	...	19	20.55	+1.34	...
5.66	0.78	VentyxBiosciences	VTYX	...	dd	1.40	+0.16	...
8.32	1.72	VeraBradley	VRA	...	dd	2.08	+0.21	...
51.61	18.53	VeraTherap	VERA	...	dd	21.25	−0.46	...
47.32	19.73	Veracyte	VCYT	...	70	29.20	−0.51	...
63.00	37.39	Vericel	VCEL	...	cc	42.48	+0.75	...
38.17	14.15	VerintSystems	VRNT	...	19	18.19	+0.32	...
288.95	168.79	VeriSign	VRSN	1.1	35	283.14	+1.73	.77
312.82	245.01	VeriskAnalytics	VRSK	.6	45	309.57	+0.07	.45
31.62	18.74	Veritex	VBTX	3.5	12	25.11	+1.15	.22
5.64	1.72	Veritone	VERI	...	dd	1.84	+0.03	...
74.18	11.39	VeronaPharma	VRNA	...	dd	71.31	+7.99	...
9.40	0.38	VerricaPharm	VRCA	...	dd	.66	+0.22	...
18.38	8.51	VersaBank	VBNK	.6	12	11.25	+0.17	.0173
60.71	30.26	Vertex	VERX	...	dd	38.16	−0.17	...
519.88	377.85	VertexPharm	VRTX	...	dd	438.65	+13.66	...
9.31	2.86	VerveTherap	VERV	...	dd	4.63	+0.40	...
26.33	8.70	ViantTech	DSP	...	cc	15.39	+1.17	...
26.70	6.69	ViaSat	VSAT	...	dd	10.92	+1.23	...
13.55	6.85	Viatris	VTRS	5.4	dd	8.84	+0.07	.12
12.91	6.60	ViaviSolutions	VIAV	...	cc	9.34	+0.15	...
65.70	31.65	Vicor	VICR	...	85	43.37	+2.23	...
73.42	43.82	VictoryCapital	VCTR	2.8	14	63.93	+4.79	.49
6.06	1.31	VigilNeurosci	VIGL	...	dd	2.49	+0.07	...
81.73	18.92	VikingTherap	VKTX	...	dd	28.43	+0.88	...
38.70	24.57	VillageSuper A	VLGEA	2.7	10	37.12	+0.86	.25
7.90	3.45	Vimeo	VMEO	...	48	4.70	+0.05	...
11.62	8.66	VinciPartners	VINP	6.3	25	9.98	−0.11	.15
10.74	9.96	VineHillCapA	VCIC	...	73	10.28	−0.02	...
6.42	2.56	VinFastAuto	VFS	...	dd	3.60	−0.12	...
2.38	0.73	ViomiTech	VIOT	...	10	1.30	−0.04	...
56.76	34.71	ViperEnergy	VNOM	2.9	11	41.36	+0.79	.27
14.45	4.32	VirBiotech	VIR	...	dd	4.60	−0.49	...
18.50	8.13	VircoMfg	VIRC	1.1	7	8.70	−0.07	.025
44.58	21.55	VirtuFinancial	VIRT	2.3	12	41.45	−1.70	.24
117.94	65.10	Visteon	VC	...	8	86.85	+2.39	...
40.32	23.56	VitaCoco	COCO	...	35	35.62	+2.31	...
48.41	27.91	VitalFarms	VITL	...	32	35.80	+1.98	...
5.90	1.66	VividSeats	SEAT	...	dd	1.96	+0.17	...
10.39	8.00	Vodafone	VOD	7.3	9	9.45	+0.15	.2348
1.85	0.13	VorBiopharma	VOR	...	dd	.18	+0.03	...
11.20	9.95	VoyagerAcqnA	VACH	...	79	10.31	+0.02	...
9.55	2.75	VoyagerTherap	VYGR	...	dd	3.30	+0.13	...
41.36	12.00	Vroom	VRM	...	dd	26.25	−3.12	...
W								
16.74	4.25	WaveLifeSci	WVE	...	dd	6.33	−0.26	...
292.36	208.00	WD-40	WDFC	1.5	39	245.66	+13.84	.94
25.66	6.75	Webtoon	WBTN	...	dd	8.97	−0.15	...
62.75	42.21	WSFS Financial	WSFS	1.2	12	55.00	+1.65	.17
38.62	23.75	WaFd	WAFD	3.6	11	29.92	+1.01	.27
2.06	0.08	Wag!	PET	...	dd	.14	−0.01	...
18.45	8.08	WalgreensBoots	WBA	.0	dd	11.29	+0.07	.25
12.70	6.64	WarnerBrosA	WBD	...	dd	9.16	+0.09	...
36.64	26.34	WarnerMusic	WMG	2.6	32	27.69	+0.33	.18
40.59	24.70	WashTrBcp	WASH	7.6	dd	29.45	+1.07	.56
16.86	11.61	WaterstoneFinl	WSBF	4.7	13	12.75	+0.37	.15
48.11	20.26	Waystar	WAY	...	cc	39.34	−0.67	...
135.00	36.74	WeatherfordIntl	WFRD	2.1	8	48.48	+2.41	.25
12.40	7.03	Weibo	WB	9.4	7	8.50	−0.04	.82
20.60	11.70	Wendy's	WEN	7.3	13	12.26	+0.26	.14
5.73	0.60	WerewolfTherap	HOWL	...	dd	1.11	+0.31	...
44.00	6.03	WeRide	WRD	...	dd	8.74	+0.73	...
42.48	23.02	WernerEnterprises	WERN	2.0	98	27.85	+1.63	.14
37.36	25.56	WesBanco	WSBC	4.6	21	32.13	+1.34	.37
24.85	16.25	WestBancorp	WTBA	5.0	13	20.14	+0.71	.25
59.97	42.00	WestamericaBncp	WABC	3.6	10	50.60	+0.75	.46
61.62	28.83	WesternDigital	WDC	.0	10	49.99	+5.89	.10
10.08	6.10	WestNewEngBncp	WNEB	3.0	18	9.43	−0.18	.07
6.60	2.50	WestportFuelSys	WPRT	...	dd	2.95	+0.19	...
10.77	5.28	WestrockCoffee	WEST	...	dd	7.84	+0.58	...
41.05	25.51	WeycoGroup	WEYS	3.3	11	33.23	+0.63	.27
50.00	27.19	Willdan	WLDN	...	29	48.63	+6.23	...
235.43	58.63	WillisLease	WLFC	.7	9	138.27	−1.47	.25
344.14	248.09	WillisTowers	WTW	1.2	dd	311.93	+2.86	.92
10.19	9.80	WillowLaneA	WLAC	...	...	10.11	+0.05	...
29.20	3.82	WiMiHologram	WIMI	...	8	4.30	+0.14	...
433.86	204.00	Wingstop	WING	.3	54	321.08	+53.74	.27
434.87	295.79	Winmark	WINA	.9	38	424.86	+35.85	.96
142.04	89.10	WintrustFinl	WTFC	1.6	12	122.30	+6.16	.50
14.00	1.61	WISeKey	WKEY	...	dd	5.84	+1.36	...
247.11	134.74	Wix.com	WIX	...	79	182.75	+11.22	...
210.00	145.98	Woodward	WWD	.5	34	209.79	+13.30	.28
294.00	199.81	Workday	WDAY	...	cc	273.05	+13.87	...
161.63	101.85	WorldAcceptance	WRLD	...	9	152.21	+11.66	...
107.81	65.25	WynnResorts	WYNN	1.0	26	96.76	+8.83	.25
X Y Z								
30.47	0.94	XCHG	XCH	...	...	1.35	+0.04	...
10.62	2.06	XIAO-I	AIXI	...	dd	3.47	−0.15	...
35.00	18.35	XOMARoyalty	XOMA	...	dd	26.99	+2.80	...
22.05	10.82	XP	XP	14.0	12	18.77	+0.90	.65
9.05	2.65	XBiotech	XBIT	...	dd	3.04	+0.27	...
73.38	51.97	XcelEnergy	XEL	3.2	21	72.38	+1.77	.57
27.24	7.16	Xencor	XNCR	...	dd	8.06	−0.27	...
46.00	26.74	XenonPharm	XENE	...	dd	30.29	−4.73	...
6.07	1.86	XerisBiopharma	XERS	...	dd	4.88	−0.13	...
14.81	3.45	Xerox	XRX	9.0	dd	5.54	+0.02	.125
1.70	0.62	XilioTherap	XLO	...	dd	.86	+0.15	...
45.33	11.08	Xometry	XMTR	...	dd	34.29	+3.79	...
5.52	1.46	Xunlei	XNET	...	dd	4.78	+0.42	...
10.70	9.99	YHNAcqnl	YHNA	...	cc	10.30	+0.01	...
0.66	0.11	YHNAcqnlRt	YHNAR	...	...	.13	...	...
16.11	3.55	Y-mAbsTherap	YMAB	...	dd	4.10	+0.21	...
11.00	0.47	YXT.COM	YXT	...	4	1.00	+0.25	...
41.96	29.86	YorkWater	YORW	2.7	24	32.89	+0.10	.2192
28.99	14.04	Yuanbao	YB	...	...	14.97	+0.41	...
39.77	16.01	ZaiLab	ZLAB	...	dd	30.93	+1.69	...
427.76	205.73	ZebraTech	ZBRA	...	28	300.62	+33.91	...
26.25	5.83	ZenasBioPharma	ZBIO	...	dd	10.47	+1.42	...
13.00	1.01	ZentalisPharm	ZNTL	...	dd	1.26	+0.03	...
9.76	4.20	ZevraTherap	ZVRA	...	dd	8.66	+0.79	...
60.62	29.15	ZiffDavis	ZD	...	20	32.59	+1.68	...
86.58	38.40	Zillow A	ZG	...	dd	68.76	+1.98	...
89.39	39.05	Zillow C	Z	...	dd	69.81	+1.88	...
22.40	8.55	ZimVie	ZIMV	...	dd	9.01	+0.25	...
63.22	39.32	ZionsBancorp	ZION	3.5	10	49.22	+2.71	.43
92.80	55.06	ZoomComms	ZM	...	26	84.62	+3.31	...
13.65	7.01	ZoomInfoTech	GTM	...	83	10.20	+0.85	...
253.59	153.45	Zscaler	ZS	...	dd	251.50	+18.44	...
32.69	5.25	zSpace	ZSPC	...	dd	6.23	−1.09	...
31.37	11.31	Zumiez	ZUMZ	...	dd	13.35	+1.30	...
17.70	8.21	Zymeworks	ZYME	...	dd	11.71	+0.41	...
11.01	1.66	Zynex	ZYXI	...	dd	2.48	+0.41	...

FOREIGN MARKETS

Europe

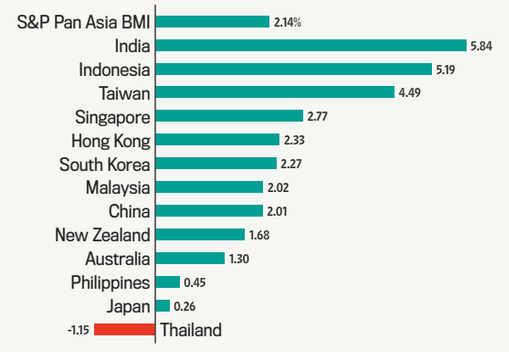
Growth: Despite the L.A. wildfires, Swiss Re had a strong quarter. GDP in Europe and the U.K. grew, while the U.S. fell.



Indexes based on S&P Global Broad Market Indices

Asia

Buzz Kill: Optimism about U.S. trade negotiations cooled, dinging the China and Hong Kong stock markets.



Source: S&P DJ Indices

Key Foreign Stock Market Indexes

	Most Recent Close	Week's %Chg.	Year-to-Date Chg.	Year-to-Date % Chg.
Amsterdam AEX	930.90	+2.78	+52.27	+5.95
Athens General	1804.06	+3.06	+334.39	+22.75
Bangkok SET	1195.77	−1.25	−204.44	−14.60
Bombay Sensex	82330	+3.62	+4191.57	+5.36
Brussels Bel-20	4447.35	+1.67	+182.82	+4.29
Buenos Aires Merval	2318359	+9.65	−215274	−8.50
Copenhagen OMX 20	1738.74	+0.47	−363.64	−17.30
Dublin ISEQ	11124	+2.21	+1366.94	+14.01
EURO STOXX SXXE	568.61	+2.06	+63.39	+12.55
EURO STOXX 50 SXSE	5427.53	+2.22	+531.55	+10.86
Frankfurt DAX	23767	+1.14	+3858.29	+19.38
Helsinki OMHX	10496	+3.05	+1022.39	+10.79
Hong Kong Hang Seng	23345	+2.09	+3285.10	+16.38
Istanbul IMKB	9668.36	+2.96	−162.20	−1.65
Jakarta Composite	7106.53	+4.01	+26.62	+0.38
Johannesburg All Share	92618	+0.82	+8523.41	+10.14
Kuala Lumpur Composite	1571.75	+1.63	−70.59	−4.30
LISBON PSI	4632.86	+4.01	+486.80	+11.74
London FTSE - 100	8684.56	+1.52	+511.54	+6.26
Madrid IBEX 35	14064	+3.77	+2469.50	+21.30
Manila Composite	6465.53	+0.11	−63.26	−0.97
Mexico City IPC	57987	+2.54	+8473.87	+17.11
Milan FTSE All Share	42839	+2.59	+6449.05	+17.72
Oslo Composite	1790.56	+4.05	+145.73	+8.86
Paris CAC	7886.69	+1.85	+505.95	+6.86
Santiago Selective	4387.22	+1.64	+772.58	+21.37
Sao Paulo Bovespa	139187	+1.96	+18903	+15.72
Seoul Composite	2626.87	+1.92	+227.38	+9.48
Shanghai Composite	3367.46	+0.76	+15.70	+0.47
Shenzhen B Share Idx	1195.06	+0.88	−17.97	−1.48
Singapore FTSE STI	3897.87	+0.56	+110.27	+2.91
Stockholm OMXS	968.90	+3.26	+14.31	+1.50
STOXX Europe 50 SXSP	4547.10	+1.88	+238.47	+5.53
STOXX Europe 600 SXXP	549.26	+2.10	+41.64	+8.20

DATA

TOP 500 EXCHANGE-TRADED PORTFOLIOS

BARRONS.COM/DATA

NOTICE TO READERS: Listed are the top 500 ETF's based on weekly volume.

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
Bats					
ARKGenomicRev	ARKG	...	21.80	+0.67	...
ARK Innovation	ARKK	...	58.37	+7.02	...
ARK21ShrsBitcoin	ARKB	...	103.83	+0.83	...
AlphaArch1-3M	BOXX	.0	112.11	+0.05	.2906
CambriaTailRisk	TAIL	2.7	12.10	−0.33	.0342
DimenIntlCore2	DFIC	2.7	29.77	+0.40	.1304
FTVestLadBuffer	BUFR	...	30.91	+1.10	...
FidBlueChipGr	FBCG	...	44.95	+3.44	...
FidelityEthereum	FETH	...	25.93	+2.60	...
FidWiseBTC	FBTC	...	90.88	+0.76	...
GlbXUSInfrDevt	PAVE	...	42.40	+2.24	...
GS PhysGold	AAAU	...	31.54	−1.33	...
InnovUSEqAcc9BfOct	XBOC	...	30.97	+1.01	...
iPathS&P500VIX	VXX	...	51.83	−8.12	...
iShBrdUSDHYCpBd	USHY	...	36.96	+0.43	...
iShCoreMSCIEAFE	IEFA	3.0	81.08	+1.18	1.3096
iShCurrMSCIEAFE	HEFA	2.8	37.65	+0.79	.6036
iShIntlSelDiv	IDV	...	33.16	+0.42	...
iShTransportAvg	IYT	...	68.41	+5.09	...
iShUSHomeConstrn	ITB	...	95.42	+3.37	...
iShEdgeMSCIMinUSA	USMV	...	93.97	+1.84	...
iShEdgeMSCIUSAMom	MTUM	...	230.67	+13.46	...
iShEdgeMSCIUSAQual	QUAL	...	179.14	+8.22	...
iShExpTechSftwr	IGV	...	105.16	+5.47	...
iShFRBd	FLOT	...	50.90	+0.14	...
iShMSCIEAFEGrw	EFG	...	107.99	+1.96	...
iShMSCIEurozone	EZU	2.4	58.07	+0.93	1.0429
iShMSCIIndia	INDA	...	54.66	+2.27	...
iShMSCIEAFEValue	EFV	3.9	62.41	+0.68	1.5357
iSh25+YTrStrip	GOVZ	...	9.36	−0.13	...
iSh20+YTrBdBuy	TLTW	16.2	22.77	−0.18	.2579
iShUSTreasuryBd	GOVT	...	22.67	−0.07	...
iShUltShBd	ICSH	...	50.56	+0.03	...
JPMBetaJapan	BBJP	2.6	59.35	+0.39	1.5347
JPMCorePlusBd	JCPB	5.1	46.30	−0.02	.1962
JPM Municipal	JMUB	3.5	49.55	+0.05	.1406
JPMUltShMuni	JMST	3.2	50.76	+0.02	.1224
NeosS&P500Hi	SPYI	12.4	49.61	+1.66	.5167
-1xShVIXFutures	SVIX	...	15.09	+1.86	...
PacerUSCashCows	COWZ	1.8	54.89	+2.39	.2376
PacerUSSCCas	CALF	1.2	39.47	+1.92	.142
ProShS&P500Arist	NOBL	2.1	102.07	+3.63	.5863
ProShShtVIXST	SVXY	...	41.48	+2.71	...
ProShUltVIXST	UVXY	...	21.51	−5.48	...
ProShVIXSTFut	VIXY	...	51.29	−7.43	...
RoundMagSeven	MAGS	...	52.44	+4.55	...
T-Rex2XInvrBTC	BTCZ	...	3.76	−0.09	...
T-Rex2XInvrMSTRDly	MSTZ	...	4.56	+0.29	...
T-Rex2XInvrNVIDIA	NVDQ	...	1.91	−0.72	...
T-Rex2XInvrTesla	TSLZ	...	1.57	−0.65	...
T-Rex2XLgHOOD	ROBN	...	24.08	+4.96	...
T-Rex2XLgMSTRDly	MSTU	...	8.95	−0.84	...
T-Rex2XLgNVIDIA	NVDX	...	11.00	+2.76	...
T-Rex2XLgTesla	TSLT	...	21.05	+5.59	...
21ShrsEthereum	CETH	...	12.97	+1.30	...
2xBitcoinStrategy	BITX	12.7	53.28	+0.73	.0915
2xEther	ETHU	2.1	64.22	+11.40	.0143
2xLongVIXFut	UVIX	...	27.64	−10.48	...
VanEckHYMuni	HYD	...	49.93	−0.10	...
VanEckIntermMuni	ITM	...	45.18	−0.08	...
VanEckMstrWd	MOAT	...	91.42	+3.93	...
VangdUltShrtBd	VUSB	5.0	49.68	+0.03	.1944
NASDAQ					
CoinValkBTCMin	WGMI	.3	18.00	+2.45	.0493
DefDlyTarget2XLg	AVGX	...	25.22	+4.11	...
DefTgt2XLgHIMS	HIMZ	...	54.46	+17.96	...
Def2XLgIONQ	IONX	...	53.87	+10.60	...
DefDlyTgt2xLg	MSTX	...	42.02	−4.09	...
DefTgt2XLgRGTI	RGTX	...	36.16	+5.44	...
DefDlyTarget2XLg	SMCX	...	47.95	+23.72	...
DefDlyTarget2xSh	SMST	...	1.31	+0.07	...
DefTgt2XShSMCI	SMCZ	...	6.58	−10.04	...
DirexAAPLBear1X	AAPD	3.7	17.07	−1.18	.1606
DirexAAPLBull2X	AAPU	4.3	23.76	+2.70	.2953
DirexAmznBl2X	AMZU	3.2	32.99	+3.59	.2818
DirexGoogl2X	GGLL	3.6	31.75	+4.79	.3403
DirexMETABull2X	METU	1.8	34.99	+4.78	.2572
DirexNVDABear1X	NVDD	4.6	5.47	−0.92	.0793
DirexNVDABull2X	NVDU	2.7	74.73	+18.69	.6505
DirexPLTRBr1X	PLTD	...	10.15	−1.12	...
DirexPLTRBl2X	PLTU	.5	58.33	+10.04	.0335
DirexTSLABr1x	TSLS	6.0	7.45	−1.36	.0665
DirexTSLABl2x	TSLL	2.5	15.42	+4.08	.1399
DirexTSMBull2X	TSMX	...	24.46	+4.10	...
FT EnhShtMat	FTSM	4.7	59.91	+0.04	.222
FT NasdCybersec	CIBR	.2	71.42	+3.51	.0812
FT RisingDivAch	RDVY	1.6	61.52	+2.76	.2956
FT SMID CapRising	SDVY	1.8	35.31	+1.58	.1821
FT SmithOpp	FIXD	4.3	43.24	−0.08	.155
GlbXAI&Tech	AIQ	...	40.93	+2.61	...
GlbXNasd100Cv	QYLD	12.6	16.47	+0.06	.1598
GrShr2xLongAMDDly	AMDL	...	6.01	+1.34	...
GrShr2xLgBABA	BABX	...	29.19	−1.17	...
GrShr2xLongCOINDly	CONL	...	28.90	+11.71	...
GrShr2xLgMeta	FBL	...	35.15	+4.80	...
GrShr2xLgNVDA	NVDL	...	53.01	+13.29	...
GrShr2xLgPLTRDly	PTIR	...	276.83	+47.77	...
GrShr2xLongRDDTDly	RDTL	...	17.35	+1.11	...
GrShr2xLgSMCIDly	SMCL	...	17.74	+8.79	...
GrShr2xLgTSLA	TSLR	...	24.54	+6.51	...
GrShr2xShCOIN	CONI	4.6	5.32	−7.15	.1644
GrShr2xShNVDA	NVD	14.9	17.50	−6.66	2.608
GrShr2xShTSLA	TSDD	...	21.58	−8.93	...
InvscActMgdETC	PDBC	...	12.74	−0.02	...
InvscBS25CpBd	BSCP	4.1	20.72	+0.02	.0708
InvscBS27CpBd	BSCR	4.3	19.62	+0.03	.0681
InvscBS26CpBd	BSCQ	4.2	19.52	+0.02	.0667
InvscKBWBank	KBWB	2.4	67.43	+4.17	.4241
InvscNasd100	QQQM	.6	214.70	+13.74	.2999
InvscPHLXSemicon	SOXQ	.7	38.76	+3.60	.0681
InvscQQQI	QQQ	.6	521.51	+33.54	.6769
iShBiotech	IBB	...	121.16	+4.53	...
iShBitcoin	IBIT	...	59.20	+0.54	...
iShBrdUSDInvCpBd	USIG	4.6	50.46	+0.17	.1913
iShCoreMSCITotInt	IXUS	...	74.72	+1.47	...
iShCoreS&PUSGrw	IUSG	...	142.45	+9.37	...
iShCoreS&PUSVal	IUSV	...	92.89	+3.03	...
iShCoreTotUSDBd	IUSB	...	45.52	...	...
iShESGAwareEM	ESGE	...	37.22	+1.16	...
iShEthereum	ETHA	...	19.65	+1.97	...
iShFallAngelUSDBd	FALN	...	26.54	+0.42	...
iSh5-10YIGCpBd	IGIB	4.5	52.15	+0.22	.192
iShGlbCleanEner	ICLN	...	12.96	+0.78	...
iShGlbInfr	IGF	...	58.43	+1.09	...
iShIntlTreaBd	IGOV	...	40.91	−0.47	...
iShJPMUSDEmBd	EMB	...	90.45	+0.77	...
iShMBS	MBB	...	92.37	−0.31	...
iShMSCIACWI	ACWI	1.6	124.04	+4.91	.9354
iShMSCIACWIxUS	ACWX	...	59.01	+1.11	...
iShMSCIChina	MCHI	1.5	54.42	+1.17	.1905
iShMSCIEAFESC	SCZ	...	69.03	+0.95	...
iShMSCIEMxChina	EMXC	2.0	60.04	+1.94	.491
iShMSCIEurFinls	EUFN	...	31.26	+0.49	...
iShMSCIGlbGoldMin	RING	...	38.80	−3.53	...
iShMSCIWorldSC	WSML	...	26.84	+0.97	...
iSh1-5YIGCpBd	IGSB	4.2	52.24	+0.11	.1782
iSh1-3YTreaBd	SHY	...	82.40	−0.09	...
iShPfd&Incm	PFF	...	30.55	+0.38	...
iShSemiconductor	SOXX	...	213.13	+19.19	...
iSh7-10YTreaBd	IEF	...	93.97	−0.38	...
iShShortTreaBd	SHV	4.7	110.28	+0.08	.4723
iSh3-7YTreaBd	IEI	...	117.44	−0.34	...
iSh20+YTreaBd	TLT	3.9	86.30	−0.75	.3083
JPMNasdEqPrem	JEPQ	11.3	52.52	+0.89	.4558
Lev2XLgTSLADly	TSLG	...	7.64	+2.02	...
NeosNasd100Hi	QQQI	14.3	50.98	+2.26	.6241
PacerUSLCCash	COWG	.3	34.99	+2.00	.0502
ProShUltPrQQQ	TQQQ	1.4	71.45	+12.48	.2754
ProShUltShQQQ	SQQQ	12.2	23.38	−5.42	.8168
Tradr1.5XShNVDA	NVDS	19.5	18.36	−4.93	3.5859
Tradr2XShTSLADly	TSLQ	7.7	17.16	−7.10	1.3242
USTrea3mBill	TBIL	4.7	49.93	+0.04	.1812
VanEckDigTrans	DAPP	...	13.08	+1.40	...
VanEckGlFallAngHY	ANGL	...	28.68	+0.42	...
VanEckPharm	PPH	...	86.10	+1.30	...
VanEckSemicon	SMH	...	246.42	+23.02	...
VangdEM GovBd	VWOB	6.3	63.96	+0.51	.3243
VangdGlblxUS RE	VNQI	4.7	43.44	+0.11	2.0404
VangdIntrCorpBd	VCIT	4.5	81.19	+0.32	.3151
VangdIntermTrea	VGIT	3.8	58.91	−0.18	.1872
VangdIntlHiDiv	VYMI	4.2	77.97	+1.25	.9647
VangdLTCorpBd	VCLT	5.4	73.56	+0.38	.3583
VangdLongTrea	VGLT	4.5	54.90	−0.46	.202
VangdMBS	VMBS	4.1	45.64	−0.10	.1977
VangdRuss1000Grw	VONG	.5	103.31	+6.85	.1366
VangdRuss1000Val	VONV	2.0	83.86	+2.61	.3843
VangdRuss2000	VTWO	1.4	84.84	+3.68	.2475
VangdSTCpBd	VCSH	4.1	78.75	+0.14	.2824
VangdShtTmInfltn	VTIP	2.8	49.88	−0.14	.0978
VangdShortTrea	VGSH	4.2	58.45	−0.07	.1983
VangdTotalBd	BND	3.8	72.48	−0.09	.2364
VangdTotIntlBd	BNDX	4.3	49.07	−0.11	.1044
VangdTotIntlStk	VXUS	2.9	66.29	+1.32	1.0049
VangdO-3MTr	VBIL	3.5	75.41	+0.05	.2145
VicShCorePlusInt	UBND	4.6	21.53	+0.04	.0799
VicShFreeCashFlow	VFLO	1.3	34.84	+1.44	.0638
VicShFreeCash	GFLW	.0	25.15	+1.44	.0006
WT USQltyDiv	DGRW	1.6	81.54	+3.17	.09
NYSE ARCA					
AGF USMktNeut	BTAL	1.1	19.00	−0.61	.6449
abrdnPhysGold	SGOL	...	30.46	−1.30	...
AdvShPureUSCan	MSOS	...	2.60	...	...
AlerianMLPETF	AMLP	7.7	49.14	+0.70	***.98***
AmplifyJrSilver	SILJ	6.0	11.93	−0.80	.7206
AvantisEM	AVEM	2.9	64.55	+2.33	1.2961
AvantisUSSCValue	AVUV	1.8	90.74	+4.23	.4345
BitwiseBitcoin	BITB	...	56.64	+0.46	...
CapitalGrpCoreBal	CGBL	1.9	32.03	+0.80	.1232
CapitalGrpCoreBd	CGCB	4.1	25.98	−0.04	.0894
CapGrpCore	CGUS	1.0	35.10	+1.61	.0852
CapGrpCorePlus	CGCP	5.2	22.20	+0.05	.0859
CapGrpDivGrowers	CGDG	2.0	32.28	+0.73	.1333
CapGrpDivVal	CGDV	1.5	37.16	+1.68	.1067
CapGrpGlbGrw	CGGO	1.1	30.33	+1.10	.1259
CapitalGrpGrw	CGGR	.3	38.23	+2.33	.0654
CapGrpIntlFocus	CGXU	1.0	26.14	+0.66	.0952
CapGrpMuniIncm	CGMU	3.3	26.58	−0.02	.0674
CapGrpUSMult	CGMS	5.9	27.17	+0.20	.127
CommSvsSPDR	XLC	1.0	101.78	+4.60	.2544
CnsmrDiscSel	XLY	.8	217.67	+15.26	.4331
ConsStaplesSPDR	XLP	2.5	82.07	+1.16	.6024
DefTarget2XLgLLYX	LLYX	...	15.32	+0.87	...
DefDlyTgt2XLgRIOT	RIOX	...	10.57	+1.39	...
DimenCoreFxIncm	DFCF	4.6	41.64	+0.03	.1424
DimenEmgCore	DFAE	2.3	27.53	+0.83	.1789
DimenEMCore2	DFEM	2.4	28.17	+0.86	.2561
DimenIntlCore	DFAI	2.5	33.35	+0.49	.3819
DimenIntlValue	DFIV	3.5	41.45	+0.68	.2352
DimenUSCore	DFAU	1.1	40.84	+2.09	.1089
DimenUSCoreEq2	DFAC	1.1	34.76	+1.70	.094
DimenUSHiProf	DUHP	...	34.64	+1.67	...
DimenUSLCVal	DFLV	1.7	30.47	+0.93	.1235
DimenUSSCETF	DFAS	1.0	62.98	+2.81	.1624
DimenUSSCValue	DFSV	1.5	29.16	+1.35	.1136
DirexChinaBr3	YANG	13.9	35.47	−2.80	.7355
DirexChinaBl3	YINN	1.5	36.97	+2.11	.307
DirexFinlBear3	FAZ	8.4	4.63	−0.51	.0419
DirexFinlBull3	FAS	.8	163.79	+15.78	.1911
DirexGoldMinBr2	DUST	1.2	32.15	+4.51	.3721
DirexGoldMinBl2	NUGT	1.2	60.13	−11.56	.2458
DirexJrGoldMinBr2	JDST	1.8	13.50	+2.01	.1878
DirexJrGoldMnBl2	JNUG	2.0	61.12	−13.00	.0325
DirexRealEstBl3	DRN	2.4	9.95	+0.22	.0435
DirexRegBksBl3x	DPST	1.9	87.38	+10.45	.2128
DirexRetailBull3	RETL	1.4	7.56	+1.57	.021
DirexS&P500Br3	SPXS	6.3	5.31	−0.92	.0496
DirexS&PBiotBr3	LABD	3.7	8.76	−1.07	.1264
DirexS&PBiotBl3	LABU	...	50.73	+4.47	...
DirexS&P500Br1	SPDN	4.9	10.80	−0.56	.1374
DirexS&P500Bl3	SPXL	.9	156.25	+21.73	.3207
DirexS&POilBr2	DRIP	4.1	10.06	−1.24	.0338
DirexS&POilBl2	GUSH	3.4	22.77	+2.24	.1804
DirexSemiBr3x	SOXS	8.6	11.60	−4.40	.302
DirexSemiBl3	SOXL	1.9	18.39	+4.28	.0768
DirexScBear3	TZA	5.4	13.10	−1.93	.0839
DirexSCBull3	TNA	1.5	31.44	+3.74	.1757
DirexTechBear3	TECS	7.0	33.74	−9.30	.4722
DirexTechBull3	TECL	.4	76.04	+14.90	.0154
Direx2O+TreaBr3	TMV	3.2	39.83	+1.09	.1495
Direx2O+YrTrBull	TMF	4.5	37.39	−1.07	.5243
EnSelSectorSPDR	XLE	3.3	85.48	+3.05	.70
FidEnhIntl	FENI	2.6	31.77	+0.48	.277
FidEnhLCCore	FELC	1.0	33.13	+1.70	.093
FidEnhLCGrw	FELG	.5	35.05	+2.40	.046
FidHiDiv	FDVV	3.0	50.85	+1.97	.319
FidMSCIEn	FENY	3.2	23.52	+0.80	.184
FidTotalBd	FBND	4.7	45.19	...	.163
FinSelSectorSPDR	XLF	...	51.59	+1.73	...
FT DJ Internet	FDN	...	253.31	+16.14	...
FT InstPfdSecs	FPEI	5.6	18.74	+0.14	.087
FT MstarDiv	FDL	4.1	42.06	+0.97	.4898
FT PfdSecs	FPE	5.8	17.58	+0.20	.0931
FT StoxxEurSel	FDD	5.9	14.93	+0.31	.2808
FTSmithUncon	UCON	4.8	24.66	−0.02	.09
FT ValLineDiv	FVD	2.3	45.05	+1.08	.2752
FlexiBx3YDurTIPS	TDTT	4.3	24.08	−0.07	.137
FundGrannyUSLC	GRNY	...	21.07	+1.26	...
GlbXCopperMiners	COPX	1.7	39.53	+0.37	.5303
GlbXDefenseTech	SHLD	.4	54.43	+1.05	.1378
GlbXRuss2000Cvr	RYLD	13.1	14.76	+0.14	.1431
GlbXS&P500Cv	XYLD	9.9	38.67	+0.11	.3774
GlbXSilverMiners	SIL	1.9	39.43	−3.14	.7577
GlbX US Pfd	PFFD	6.5	18.89	+0.16	.10
GlbX Uranium	URA	2.8	27.71	+0.55	.7414
GSTreasury0-1Y	GBIL	4.6	100.01	+0.07	.3992
GrShrGold	BAR	...	31.48	−1.34	...
GrayscaleBTCMini	BTC	...	46.15	+0.40	...
GrayscaleBitcoin	GBTC	...	82.13	+0.66	...
GrayscaleEtherMini	ETH	...	24.44	+2.46	...
GrayscaleEthereum	ETHE	...	21.56	+2.17	...
HealthCrSelSect	XLV	1.8	133.09	+0.41	.6217
IndSelSectorSPDR	XLI	1.3	143.78	+7.67	.6701
InvscChinaTech	CQQQ	.3	42.76	+0.15	.1106
InvscCurrShJPY	FXY	...	63.12	−0.33	...
InvscDBComm	DBC	.0	21.19	+0.07	1.1158
InvscDBUSDBull	UUP	.0	27.88	+0.22	1.3171
InvscMSCINAClimt	KLMN	...	24.47	+1.23	...
InvscNatAMTFrMuni	PZA	3.4	22.68	−0.01	.0666
InvscPreferred	PGX	7.4	11.08	+0.02	.0544
InvscS&P500EW	RSP	1.6	179.99	+7.42	.6197
InvscS&P500HiDiv	SPHD	3.4	48.16	+0.81	.1401
InvscS&P500LowVol	SPLV	1.7	73.70	+1.10	.1139
InvscS&P500Mom	SPMO	.5	105.20	+6.72	.1927
InvscS&P500Qual	SPHQ	1.1	70.45	+3.22	.1917
InvscS&P500Top50	XLG	.7	49.43	+2.83	.0898
InvscSrLoan	BKLN	8.0	21.00	+0.13	.1249
InvscSolar	TAN	.5	35.14	+3.43	.165
InvscUltShDur	GSY	5.1	50.19	+0.05	.1859
InvscWildClnEngy	PBW	2.3	18.49	+1.33	.2084
iShCalifMuniBd	CMF	...	55.82	+0.06	...
iShChinaLC	FXI	1.5	35.64	+0.81	.0848
iShCoreDivGrowth	DGRO	2.2	62.63	+2.11	.4031
iShCoreMSCIEM	IEMG	2.9	57.31	+1.78	.5095
iShCoreMSCIEur	IEUR	3.0	64.58	+1.07	1.1922
iShMSCIIntlDev	IDEV	...	73.82	+1.15	...
iShCoreS&P500	IVV	1.3	597.04	+30.15	1.6111
iShCoreS&P MC	IJH	...	61.82	+2.92	...
iShCoreS&P SC	IJR	...	108.49	+4.87	...
iShCoreS&PTotUS	ITOT	1.3	129.96	+6.62	.4656
iShCoreUSAggBd	AGG	...	97.66	−0.10	...
iShUSHealthcare	IYH	1.2	55.72	+0.37	.2342
iShUSMedDevices	IHI	...	62.87	+2.15	...
iShFlexibleIncmAct	BINC	...	52.17	+0.19	...
iShGlobalREIT	REET	3.5	24.76	+0.27	.2527
iShGoldTr	IAU	...	60.20	−2.57	...
iShGoldTrMicro	IAUM	...	31.85	−1.35	...
iShiBdsDec27Cp	IBDS	...	24.12	+0.02	...
iShiBdsDec26Cp	IBDR	...	24.17	+0.03	...
iShiBoxx$HYCpBd	HYG	...	79.42	+0.87	...
iShiBoxx$IGCpBd	LQD	...	107.10	+0.49	...
iShLatinAmer40	ILF	...	25.90	+0.46	...
iShMSCIAustralia	EWA	...	25.47	+0.46	...
iShMSCIBrazil	EWZ	...	28.00	+0.44	...
iShMSCICda	EWC	...	43.89	+1.04	...
iShMSCI EAFE	EFA	...	87.24	+1.27	...
iSh MSCI EM	EEM	...	46.26	+1.35	...
iShMSCIGermany	EWG	1.9	40.85	+0.08	.7585
iShMSCIHongKong	EWH	...	18.84	+0.49	...
iShMSCIIntlQual	IQLT	...	42.36	+0.58	...
iShMSCIJapan	EWJ	...	72.49	+0.48	...
iShMSCIMexico	EWW	3.5	59.51	+1.39	.4756
iShMSCIPacxJpn	EPP	3.5	47.87	+1.14	.7013
iShMSCISthKorea	EWY	...	58.79	+1.10	...
iShMSCISpain	EWP	...	42.21	+1.17	...
iShMSCITaiwan	EWT	...	54.01	+2.26	...
iShMSCIUK	EWU	...	38.90	+0.61	...
iShNatlMuniBd	MUB	...	104.51	+0.23	...
iShRuss2000Val	IWN	1.9	154.96	+5.72	.8619
iShRussMC	IWR	...	90.74	+4.07	...
iShRussMCGrw	IWP	.4	135.15	+8.70	.1652
iShRuss1000	IWB	...	326.72	+16.48	...
iShRuss1000Grw	IWF	.4	401.35	+26.60	.5575
iShRuss1000Val	IWD	1.8	191.09	+6.04	1.023
iShRuss2000	IWM	...	209.85	+9.04	...
iShS&P500Grw	IVW	...	103.92	+6.86	...
iShSilver	SLV	...	29.30	−0.50	...
iShTIPSBond	TIP	...	108.88	−0.20	...
iSh10-20YTreaBd	TLH	...	99.45	−0.72	...
iSh10+YIGCpBd	IGLB	...	48.68	+0.24	...
iShTreaFRBd	TFLO	...	50.57	+0.04	...
iShUSEqFactRotat	DYNF	...	52.27	+2.61	...
iShUSHlthcrProv	IHF	...	48.04	−1.63	...
iShUSRealEst	IYR	2.5	95.49	+1.12	.7126
iShUSTech	IYW	.2	160.06	+11.74	.1071
iSh0-5YHYCpBd	SHYG	...	42.61	+0.44	...
iSh0-5YTIPSBd	STIP	3.3	102.39	−0.28	.6591
iSh0-3MTreaBd	SGOV	...	100.55	+0.07	...
JanusHendersonAAA	JAAA	6.0	50.59	+0.10	.2456
JanusHenShrtDur	VNLA	4.9	49.01	+0.08	.2051
JPM EqPrem	JEPI	8.0	56.24	+0.59	.3948
JPM Income	JPIE	5.9	45.84	+0.14	.2263
JPM USQualFactor	JQUA	1.3	59.47	+2.54	.2402
JPM UltShIncm	JPST	5.0	50.51	+0.05	.2068
KraneCSICnInt	KWEB	3.0	34.30	+1.37	1.0249
MAXS&P5004X	SPYU	...	38.11	+6.71	...
MatlsSelSector	XLB	1.9	87.05	+2.49	.4443
MicroFANG-3XInvr	FNGD	...	8.56	−2.28	...
MicroFANG+3XLvg	FNGB	...	19.35	+3.67	...
MicroGold2XInvr	GDXD	...	4.79	+0.95	...
MicroGold3xLvgd	GDXU	...	53.50	−17.67	...
PGIM AAA CLO	PAAA	5.3	51.26	+0.10	.2492
PGIMUltraShBd	PULS	5.3	49.63	+0.08	.2504
PimcoEnhShMat	MINT	5.1	100.36	+0.17	.40
PimcoMultiBd	PYLD	6.0	26.09	+0.12	.13
ProShBitcoin	BITO	57.7	21.97	+0.18	1.1131
ProShShBitcoin	BITI	3.5	20.35	−0.16	.0513
ProShShtDow30	DOG	5.2	26.43	−0.90	.4329
ProShShrtQQQ	PSQ	8.2	35.82	−2.47	.6991
ProShShRuss2000	RWM	5.7	19.52	−0.87	.298
ProShShrtS&P500	SH	5.7	41.48	−2.20	.7039
ProShUltBitcoin	BITU	4.4	50.48	+0.76	.0045
ProShUltBlmCrude	UCO	...	21.30	+0.65	...
ProShUltBbgNtGas	BOIL	...	55.96	−13.60	...
ProShUltraEther	ETHT	.0	8.90	+1.60	.0026
ProShUltraQQQ	QLD	.2	106.06	+12.98	.0614
ProShUltraS&P	SSO	.9	90.81	+8.72	.2446
ProShUltSemi	USD	.2	55.76	+11.88	.0658
ProShUltSilver	AGQ	...	38.57	−1.26	...
ProShUltDow30	UDOW	1.2	87.01	+8.18	.1485
ProShUltRus2000	URTY	.6	36.89	+4.44	.2466
ProShUltS&P500	UPRO	1.1	82.29	+11.45	.2546
ProShUltShDow30	SDOW	2.2	46.05	−5.13	1.1659
ProShShtRus2000	SRTY	8.5	18.99	−2.81	.4496
ProShUltShS&P500	SPXU	9.3	19.05	−3.30	.4817
ProShUltShBitcoin	SBIT	1.3	7.54	−0.17	.0007
ProShUltShBbgCrd	SCO	...	19.87	−0.75	...
ProShUltShBlmGas	KOLD	...	24.81	+4.61	...
ProShUltShEther	ETHD	77.0	15.67	−4.55	.1895
ProShUltShGold	GLL	...	11.94	+0.92	...
ProShUltShQQQ	QID	11.8	28.47	−4.17	.5139
ProShUltShS&P500	SDS	8.0	18.11	−2.01	.4232
PutnamFocLCVal	PVAL	1.3	38.86	+1.36	.101
RealEstSelSect	XLRE	3.3	42.01	+0.40	.4336
SPDRBlackSrLoan	SRLN	8.3	41.29	+0.42	.304
SPDRBBCpBd	SPBO	5.3	28.63	+0.12	.1258
SPDR Blm HY Bd	JNK	6.6	95.74	+1.19	.5279
SPDRBbgIntTrBd	BWX	1.9	22.55	−0.22	.0386
SPDRBlmInvGrdFR	FLRN	5.4	30.73	+0.07	.1453
SPDRBB1-10YTIPS	TIPX	3.4	18.97	−0.03	.0367
SPDRBbg1-3MTB	BIL	4.7	91.60	+0.07	.3713
SPDRBlmSTHYBd	SJNK	7.4	25.18	+0.26	.1579
SPDR 3-12MT-Bill	BILS	4.7	99.29	+0.07	.4078
SPDR DJRlEst	RWX	3.8	26.15	−0.10	.2903
SPDRDoubleTRTact	TOTL	5.3	39.62	−0.09	.1695
SPDR DJIA Tr	DIA	1.6	426.55	+14.13	***.3216***
SPDREuroStx50	FEZ	2.5	58.80	+1.05	.0845
SPDRGoldMini	GLDM	...	63.24	−2.69	...
SPDR Gold	GLD	...	294.24	−12.60	...
SPDRNuvBBHYMuni	HYMB	4.5	24.74	+0.19	.0925
SPDRNuveenMuniBd	TFI	3.2	44.59	+0.08	.1173
SPDRPtf

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

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About Our Funds
The listings include the top 1250 open-end funds by assets. These funds value their portfolios daily and report net asset values (the dollar amount of their holdings divided by the number of shares outstanding) to the National Association of Securities Dealers. Total returns reflect both price changes and dividends; these figures assume that all distributions are reinvested in the fund. Because Lipper is constantly updating its database, these returns may differ from those previously published or calculated by others. 3 year returns are cumulative. The NAV is the last reported closing price for the week. Footnotes: NA: not available. NE: performance excluded by Lipper editor. NN: fund not tracked. NS: fund not in existence for whole period. e: ex capital gains distributions. f: previous day's quote. n: no front- or back-end sales charge. p: fund assets are used to pay marketing and distribution costs (12b-1 fees). r: fund levies redemption fee or back-end load. s: stock dividend or split of 25% or more. t: fund charges 12b-1 fees (for marketing and distribution) and a back-end load. v: capital-gains distribution may be a return of capital. x: ex cash dividend.

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
A				
AAM:				
B&GIncGroCll	25.22	0.78	2.2	30.2
AB Funds:				
CapFdInc.LCapGow	111.24	6.54	1.8	65.8
MuniIncmShares	10.93	-0.01	-0.5	13.0
AB Funds - A:				
LgCpGrA	97.52	5.73	1.7	64.2
RelatValA	6.34	0.21	2.3	31.4
AB Funds - ADV:				
GlbBd	6.90	0.00	1.8	7.5
HiIncmAdv	6.95	0.04	1.9	24.8
IntlStraEquPtADV	14.67	0.31	15.4	41.7
LgCpGrAdv	111.32	6.56	1.8	65.5
NationalPtf	9.45	-0.01	-0.7	9.0
SmMdCpGr	12.70	0.70	-4.8	32.4
SmMidCpValAdv	20.89	0.89	-3.0	22.4
Advisers Inv Trst:				
Balanced n	88.54	3.05	0.4	30.8
Growth n	118.80	5.49	0.7	43.4
Akre Funds:				
AkreFocusInst	72.99	1.82	8.1	62.0
AkreFocusRtl	69.68	1.73	7.9	60.7
AmanaGrowth n:				
AmanaGrowth n	78.67	4.22	-1.1	45.9
Amer Beacon Instl:				
SmCpInst	23.09	1.10	-6.3	19.7
American Century G:				
GlBond	8.72	0.00	1.5	6.7
Sustain Equity	52.68	2.66	-0.9	49.0
American Century I:				
EqInc	8.64	0.19	3.8	20.0
Growth	59.19	3.82	-1.6	66.7
IntTF	10.54	-0.01	-0.3	8.2
SmCapVal	9.95	0.39	-5.6	14.6
American Century Inv:				
DiscCoreVal n	36.61	1.33	0.5	17.7
EqGro n	33.36	1.71	-0.5	42.7
EqInc n	8.63	0.20	3.7	19.5
Grwth n	57.01	3.68	-1.7	65.7
Heritage n	25.16	1.59	5.8	65.0
MdCapVal n	15.98	0.54	3.1	18.7
OneChMod n	15.73	0.38	3.5	25.4
Select n	120.12	8.13	-1.6	60.3
Ultra n	92.02	6.44	-1.4	68.8
American Century R6:				
AmCentUltraFdR6	99.39	6.95	-1.3	70.6
MdCapVal	16.00	0.54	3.2	19.9
SmCpVal	9.95	0.38	-5.6	15.1
American Century Y:				
IntTF	10.54	0.00	-0.2	8.4
American Funds CI A:				
2020TarRetA	13.97	0.20	4.3	21.7
2025TarRetA	15.74	0.24	4.2	23.7
2030TarRetA	17.93	0.37	4.2	28.2
2035TarRetA	19.78	0.50	4.5	33.8
2040TarRetA	21.40	0.69	4.8	39.6
2045TarRetA	22.08	0.77	4.9	41.2
2050TarRetA	21.75	0.78	4.8	42.1
AmcpA	43.73	2.40	2.4	56.9
AMutIA	57.43	1.83	4.5	32.1
BondA	11.19	-0.03	2.0	3.9
BalA	35.24	0.89	3.0	31.7
CapIBA	73.92	1.30	7.9	28.5
CapWA	16.19	-0.07	4.5	2.5
CapWGrA	67.43	2.26	6.4	45.0
EupacA	59.24	1.35	10.3	31.7
FdInvA	84.13	3.66	4.5	58.8
GBalA	38.41	0.72	5.3	25.2
GovtA	11.88	-0.06	2.7	1.1
GwthA	77.02	4.45	3.4	70.1
HI TrA	9.70	0.03	1.7	24.4
HiInMuniA	14.92	0.01	-1.0	13.0
ICAA	59.78	2.82	3.9	64.7
IncoA	25.96	0.49	7.0	26.0
IntBdA	12.53	-0.04	2.5	7.0
IntlGrIncA	41.06	0.66	14.9	38.6
LtdTEBdA	15.26	0.01	0.8	8.5
N PerA	66.39	2.86	6.9	50.5
NEcoA	62.81	3.19	2.7	58.5
NwWrldA	84.36	2.69	9.5	34.1
SmCpA	68.60	2.41	1.8	20.2
STBFA	9.57	-0.01	1.9	9.1
TECAA	16.32	-0.01	-1.2	9.7
TxExA	12.15	-0.01	-0.8	9.1
WshA	63.87	2.21	4.1	45.4
AMG Managers Funds:				
YacktFocFd N n	19.35	0.39	NA	NA
YacktmanFd I	23.32	0.57	NA	NA
Angel Oak Funds Trst:				
AglOkMtiStFdCIIn	8.60	NA	NA	NA
AQR Funds:				
DivStr I	13.06	0.09	6.1	31.9
LgCapDefStyle I	21.45	0.46	6.0	32.6
LngShrtEq I	18.17	0.37	13.4	80.8
MgdFutStrI	8.64	-0.06	1.2	18.1
Artisan Funds:				
Intl Inv n	32.14	0.36	19.1	54.0
IntlInst	32.33	0.36	19.2	55.0
IntlVal Inst	51.34	0.75	9.4	46.7
IntlVal Inv n	51.17	0.74	9.2	45.7
MidCapInst	41.78	2.06	0.4	33.3
B				
Baird Funds:				
AggBdInst	9.72	-0.01	2.0	6.5
CorBdInst	10.08	0.00	2.0	8.3
IntBdInst	10.39	0.00	2.5	9.5
ShtTBdInst	9.51	0.00	2.0	12.4
Baron Funds:				
Asset n	95.61	3.26	4.7	43.6
Growth n	86.54	2.49	-3.4	24.7
Partners n	200.73	15.95	-4.6	54.1
Baron Instl Shares:				
AssetInst	102.91	3.51	4.8	44.7
DiscoveryInst	34.08	1.65	4.6	46.6
EmergingMktsInst	16.76	0.52	11.7	27.2
FocGrowthInst	50.80	2.89	2.7	64.0
GrowthInst	92.37	2.66	-3.3	25.7
PartnersInst	209.80	16.68	-4.5	55.3
RealEstateInst	38.74	1.31	-3.3	27.4
SmallCapInst	32.07	1.39	-3.0	36.7
Bernstein Fds:				
DivrMuni n	13.71	-0.01	0.2	9.4
IntmDur n	11.16	-0.03	2.2	4.7
BlackRock Funds:				
CoreBd Inst	8.17	-0.01	2.1	5.0
HiYBlk	7.10	0.05	2.6	26.4
HiYldBd Inst	7.10	0.05	2.6	26.1
LowDurI Inst	9.10	0.00	2.1	12.7
BlackRock Funds A:				
AdvLgCapCore	20.84	1.03	1.2	52.9
CapAppr	37.12	2.42	0.3	76.3
EqtyDivd	20.10	0.60	6.9	30.5
GlblAlloc	19.52	0.41	5.3	25.1
HIthScOp	60.56	0.77	-3.0	11.1
MdCpGrA	36.70	1.95	0.2	36.9
MultiAstInc	10.26	0.12	3.9	20.8
NatlMuni	9.84	-0.01	-0.9	8.3
ScTechOppA	65.76	4.11	-0.1	73.8
BlackRock Funds III:				
iShS&P500IdxK698.42		35.34	1.8	55.5
iShUSAggBdIdxK	8.95	-0.03	2.0	4.9
BlackRock Funds Inst:				
AdvIntl Inst	21.59	0.32	16.0	51.0
CAInsMun	11.73	0.00	-0.8	10.9
EmgMkts	25.15	0.73	6.7	13.7
EqtyDivd	20.22	0.61	7.1	31.4
FloRateIncPorIns	9.59	0.05	1.7	26.8
GlblAlloc	19.71	0.40	5.4	26.0
HiEqInc	28.25	0.68	4.5	23.3
HIthScOp	65.28	0.82	-2.9	12.0
MdCpGrEq	43.42	2.32	0.3	38.0
MultiAstInc	10.28	0.13	4.1	21.8
NatlMuni	9.83	-0.01	-0.8	9.1
ScTechOppInst	73.04	4.57	0.0	75.1
StratIncOpptyIns	9.54	0.02	2.5	13.8
StratMuniOppI	10.19	-0.03	-1.7	7.6
TacOpp Inst	15.29	0.17	3.0	27.4
TotRet	9.74	-0.01	1.9	5.4
BNY Mellon Funds:				
Aprec n	38.84	1.71	1.7	39.5
Dr500In n	58.56	2.96	1.6	53.4
Dreyf n	18.52	0.99	0.9	66.1
GlFxInc	20.23	NA	NA	NA
InstS&PStkIdx I	51.69	2.62	1.7	54.7
IntlStkI	23.88	0.52	5.3	22.8
IntlStkY	23.57	0.52	5.3	23.0
StratValA	45.80	1.39	3.9	43.9
StrgVal I	46.18	1.41	4.0	45.0
BNY Mellon Funds Tru:				
NtlIntmMuni	12.77	0.00	0.0	9.4
C				
Calamos Funds:				
Gr&IncA	49.37	2.10	1.5	41.7
MktNeutI	15.31	0.09	2.7	21.7
Calvert Investments:				
Eq A	79.22	2.23	3.4	37.0
Carillon Reams:				
CorePlBd I	29.48	-0.02	2.8	7.6
UnconstrndBd I	12.55	-0.01	4.7	18.6
Carillon Scout:				
MidCap I	24.25	1.05	4.6	34.9
CausewayInst :				
CausewayInst	21.37	0.30	15.1	57.6
CIBC Atlas:				
DispEq Inst	31.09	1.22	0.0	40.1
ClearBridge:				
AggressGrowthA	102.08	5.78	4.2	38.3
AppreciationA	35.58	1.43	2.6	50.0
DividendStratIn	30.37	0.68	2.8	37.2
DividendStratA	30.33	0.67	2.6	36.0
LargeCapGrowthA	62.88	3.44	0.9	75.3
LargeCapGrowthI	75.69	4.15	1.0	76.9
Cohen & Steers:				
GlbRltyI	53.89	0.41	5.6	4.4
InstlRlty	49.67	0.49	4.4	12.2
PrefSecInclnl	12.25	0.07	1.4	16.2
RltyInclI	17.86	0.19	4.1	11.5
RltyShs n	68.18	0.66	4.3	12.1
Colorado BondShares:				
ColoradoBdShs	8.82	0.02	0.4	18.6
Columbia Class A:				
BalancedA	52.18	1.72	2.0	34.5
ContCoreA	35.39	1.92	1.2	56.3
DisplCoreA	14.59	0.76	-0.8	46.4
DivIncA	34.10	1.02	3.8	33.9
LgCpGrowA	70.28	4.62	-1.1	69.7
LgCpVl A	16.83	0.70	4.0	31.6
LiGoBalA	12.01	0.37	3.1	30.6
SelgComuInfoA	119.17	7.82	-4.2	56.3
TaxEA	11.45	-0.02	-2.1	8.0
Columbia Class I:				
Acorn I	11.67	0.58	-6.7	31.2
Balanced I	52.04	1.71	2.0	35.5
ContCore I	35.89	1.95	1.3	57.5
DivIncom I	34.14	1.02	3.9	34.9
LgCpIdx I	60.23	3.05	1.7	54.9
SelComunInfo	142.18	9.34	-4.1	57.5
SelLCVal	36.87	1.30	6.2	30.4
StratInc I	21.40	0.06	2.8	15.6
TotReBd I	30.20	-0.06	3.1	6.5
Columbia Class I2:				
DivIncom	34.83	1.04	3.9	35.1
Columbia Class I3:				
ContCore I3	36.98	2.01	1.3	58.1
DivIncom	34.90	1.05	3.9	35.4
CrossingBridge:				
LwDurHYId Inst	9.72	NA	NA	NA
D				
Davis Funds A:				
NYVen A	27.23	0.89	6.0	59.9
Davis Funds C & Y:				
NYVenY	28.58	0.93	6.0	61.0
Deutsche DWS:				
CoreEq n	34.16	1.72	0.0	47.8
Diamond Hill Funds:				
LgCapI	33.28	1.34	3.0	28.8
LgCapY	33.32	1.34	3.1	29.2
LongShortI	28.77	0.81	6.0	26.3
Dimensional Fds:				
2TGlFxd	9.88	0.01	1.6	11.8
5GlbFxdInc	10.19	0.01	1.7	11.0
DFARIEst	41.11	0.46	2.6	7.2
EmgMkt	31.25	1.03	9.6	27.0
EmgMktScoEq	15.78	0.52	8.7	27.4
EmgMktVa	32.47	1.03	8.8	31.2
EmMktCorEq	25.04	0.83	7.8	28.5
EmMktSmCp	24.52	0.79	5.8	26.1
Fixd	10.26	0.01	1.6	12.4
GblAll60 40Inst	21.56	0.54	3.3	29.6
GlEqInst	35.32	1.43	4.1	42.8
GlREInst	10.61	0.09	5.0	4.8
InfProtSec	11.09	-0.02	3.5	3.0
IntGvFxdInc	11.00	-0.04	2.5	2.5
IntlCoreEq	17.68	0.25	14.9	39.6
IntlREst	3.65	0.00	12.3	-0.5
IntlSustCore1	14.34	0.21	15.1	42.3
IntlVal	24.02	0.41	16.9	47.6
IntlVectorEq	15.56	0.22	15.5	41.0
IntSmCo	22.18	0.26	14.5	34.8
IntSmVa	26.07	0.33	19.0	51.9
IntTermMuni	9.97	0.01	0.3	7.5
IntVaIII	20.62	0.35	16.9	47.7
ITExQual	9.57	0.02	1.7	10.7
LgCo	39.56	2.00	1.8	55.3
LgCpIntl	30.56	0.45	14.6	41.0
SclCrEqInst	16.67	0.24	16.0	42.5
STExQual	10.49	0.01	1.9	12.3
STGov	9.99	0.00	1.5	11.5
STMuniBd	10.17	0.01	1.0	7.8
US CoreEq1	43.69	2.15	1.3	49.0
US CoreEq2	38.89	1.91	1.1	46.9
US Micro	27.72	1.16	-4.1	28.4
US Small	47.51	2.12	-2.6	30.2
US SmCpVal	45.93	2.03	-4.9	28.0
US TgdVal	33.08	1.46	-3.3	29.1
USLCpGr	39.54	2.05	3.4	62.2
USLgVa	50.05	1.55	2.1	28.3
USLgVaIII	32.15	0.99	2.1	28.6
USSmCpGr	28.62	1.31	-0.3	38.8
USSoCoreEq2	29.02	1.58	1.2	52.5
USSustCorel	45.81	2.37	0.7	54.2
USVectorEq	27.23	1.29	0.0	34.9
Dodge & Cox:				
Balanced n	105.90	1.62	5.8	30.2
Dodge & Cox n	10.93	-0.02	4.7	19.6
GblStock n	15.16	0.45	10.6	39.5
Income n	12.52	-0.01	2.2	9.7
Intl Stk n	58.40	1.44	17.0	43.0
Stock n	264.56	8.43	4.5	39.6
DoubleLine Funds:				
CoreFxdInclnl	9.17	-0.01	2.0	6.9
LowDurBdI	9.62	0.01	2.0	14.3
ShillerEnhCAPEI	15.74	0.53	4.4	38.8
TotRetBdI	8.74	-0.01	2.4	5.2
TotRetBdN n	8.73	-0.02	2.2	4.3
E				
Eaton Vance Class A:				
TMG1.0 n	2651.44	134.15	2.6	62.2
TMG1.1	119.27	6.02	2.5	61.0
Eaton Vance Class I:				
AtlCpSMID	41.59	1.54	0.0	35.1
FltgRt	8.24	0.05	1.1	23.4
GblMacAbR	8.59	0.03	4.2	24.6
IncBos	5.20	0.03	2.5	23.4
NatlMunInc	8.91	-0.02	-1.8	9.5
Edgewood Growth Instituti:				
EdgewoodGrInst	45.65	2.55	3.0	60.6
F				
FAM Value:				
FAMValue n	105.00	4.36	5.8	44.9
Federated Hermes:				
FedHerMDTGro	37.72	2.46	2.3	90.0
FedHerMortStratP n	8.28	-0.03	2.0	4.0
Federated Hermes A:				
StrValDivA p	6.10	0.12	4.8	17.3
Federated Hermes Int:				
InsHiYld	8.92	0.06	2.8	22.1
TtlRtnBdI	9.36	-0.03	1.8	5.0
Federated Hermes IS:				
KaufmnSCI	49.31	2.40	0.8	29.0
MidGrStI	66.45	4.15	7.3	85.2
StraValDivIS	6.15	0.13	5.0	18.2
UltraShortI	9.26	0.00	1.7	14.9
Federated Hermes R:				
KaufmnR	5.75	0.27	3.8	40.9
Federated Hermes R6:				
FedInstHYBondL	8.92	0.06	2.7	22.2
StrValL	6.15	0.12	4.8	18.3
TtlRtnBdL	9.36	-0.02	1.9	5.1
Fidelity:				
500IdxInstPrem n	207.18	10.49	1.8	55.6
BalancedK6	16.11	0.53	1.4	38.2
Contrafund K6	32.56	1.83	4.9	85.6
EmgMktIdxInstPrem	11.53	0.32	10.2	24.3
ExtMktIdxInstPrem	89.72	4.61	-1.3	40.1
FidAdAsset	13.73	0.10	2.3	13.9
FidFreeBlend	12.39	0.32	5.2	33.5
FidFreeBlend	13.08	0.41	5.8	40.0
FidSAI	9.15	0.06	2.2	22.7
FidSAIEmerg	14.21	0.42	8.6	35.7
FidSAIIntern	13.71	0.19	11.8	35.9
FidSer5	7.56	-0.01	3.0	-4.1
FidSer0-5	9.93	-0.02	3.2	10.3
FIDSerEmgMkt	9.74	0.33	12.2	28.0
FidSerInt	8.65	-0.02	0.1	3.8
FidSerToMarket	19.41	0.98	1.4	53.4
FIDSerTresIndxFd	9.94	-0.01	1.5	13.8
FIDZroExtMktIx n	13.45	0.62	-1.2	29.7
FIDZroLgCpIx n	21.30	1.09	1.8	57.4
Flex 500 Index	25.46	1.29	1.8	55.7
FlexIntIdx	14.68	0.28	13.4	36.8
FlexUSBdIdx	9.03	-0.02	2.1	4.9
Freedom2060K	15.09	0.53	6.5	43.2
GlexUSIdxInstPrem	16.36	0.32	13.5	36.9
GrowthCompanyK6	29.73	2.22	-2.2	87.7
InfIPrBdIndInsPr n	9.15	-0.01	3.3	2.5
IntlIdxInstPrem n	54.91	0.81	15.5	43.1
IntlIndex n	12.87	0.24	13.6	37.9
IntrTresBdIxPrem n	9.63	-0.04	3.1	2.8
LgCpGwIdInstPrem	39.25	2.60	0.2	78.8
LgCpVlIdxIstPrem n	18.82	0.60	3.7	32.1
LTTrsBdIdxInstPrn	9.09	-0.08	0.5	-13.9
MidCpGrwthIndx n	35.14	2.29	6.9	67.6
MidCpInxInstPrem	34.80	1.56	3.1	37.5
OTCK6Port	24.90	1.58	-3.7	71.9
PuritanK6	16.01	0.49	-0.5	36.7
RealEstIdxInst n	16.47	0.22	2.2	6.3
SAIUSLgCpIndxFd	23.65	1.19	1.8	55.6
SeriesBondFd	8.92	-0.02	2.0	4.9
SeriesOverseas	15.56	0.27	15.8	48.3
SerLTTreBdIdx	5.27	-0.04	0.6	-13.7
SmCpIdxInstPrem n	26.37	1.14	-4.7	24.5
STBdIdxInstPrem	9.99	-0.02	2.2	9.6
STTrsIdxInstPrn	10.28	-0.03	2.2	8.2
TMktIdxInstPrem n	163.42	8.29	1.4	53.4
TotalMarketIndex n	20.67	1.05	1.5	53.9
TtlIntIdxInstPr n	15.18	0.29	13.0	35.3
USBdIdxInstPrem n	10.28	-0.03	1.9	4.7
USSusIdx n	26.35	1.52	1.6	55.6
Fidelity Adv Focus A:				
TechA	117.38	10.15	-1.6	89.7
Fidelity Advisor:				
FidAdBlncdFnd	29.77	0.97	1.1	NS
FidAdBlncdFnd	29.78	0.97	1.2	NS
FidAdBlncdFnd	29.79	0.98	1.3	NS
SrsAdvIntlCapApp	36.09	1.02	13.1	53.5
StragInc n	11.67	0.08	2.2	16.2
TotBdFdCIZ	9.43	-0.01	2.1	8.4
Fidelity Advisor A:				
EqGrA p/r	19.86	1.23	0.6	68.8
GrOppA	176.65	12.29	-0.8	79.6
NwInsghtA	42.37	2.27	3.4	79.7
StrInA	11.50	0.08	2.0	15.1
Fidelity Advisor Fun:				
EqGrCIZ	23.94	1.49	0.8	70.8
InterDiscZ	53.90	0.96	13.2	39.0
IntlGrwZ	21.90	0.57	10.1	40.9
fedadvcons	10.07	0.00	1.7	NS
Fidelity Advisor I:				
EqGrI	23.51	1.46	0.7	70.2
FAEmgMktI	33.95	0.87	10.1	30.8
FAInvGrdI	7.15	-0.01	2.3	5.9
FltRateI	9.12	0.04	0.9	25.6
GrOppI	196.64	13.70	-0.7	81.0
HthCarI	58.83	-0.45	-6.3	12.5
IntlGr	21.88	0.56	10.1	40.4
MuniInc	9.97	0.00	0.0	8.7
NwInsghtI	44.62	2.39	3.6	81.0
RElncmInst	12.09	0.08	2.8	14.2
StkSelSCp	36.22	1.56	-3.4	34.5
StrInI	11.67	0.08	2.2	16.0
Total Bd	9.43	-0.01	2.0	8.1
Fidelity Advisor M:				
EqGr	18.95	1.17	0.5	67.6
GrOppM	172.90	12.03	-0.8	78.3
NwInsghtM	39.07	2.09	3.3	78.3
Fidelity Advisor Z:				
AdvIntlSmCpZ	34.82	0.41	13.2	32.0
AssetManager50%Z	20.98	0.42	3.4	23.9
AssetMngr85	27.45	0.92	4.6	37.1
AsstMngr70	28.34	0.78	4.0	31.2
EmMktZ	33.87	0.87	10.2	31.3
FidAdvOTC	219.64	16.09	-3.2	NS
FloatRateHighInc	9.12	0.03	0.9	25.8
GrOpp	199.76	13.92	-0.6	81.7
IntCpAp	36.19	1.02	13.2	54.0
InvestGradeBd	7.15	-0.01	2.2	6.4
NewMktsIncFdZ	12.77	0.13	3.0	24.0
RE Income	12.08	0.07	2.8	14.7
StkSelAllCap	78.49	3.91	-0.1	48.8
StrgInc	11.67	0.08	2.1	16.3
Magellan Fund	14.88	0.73	5.6	NS
Fidelity Freedom:				
2060 K6	15.09	0.53	6.6	44.0
FdFrmIdxFndII	24.29	0.62	4.7	NS
FdFrmIdxFndII	25.83	0.80	5.3	NS
FdFrmIdxFndII	27.33	0.93	5.6	NS
FdFrmIdxFndII	27.40	0.94	5.7	NS
FdFrmIdxFndII	22.55	0.77	5.6	NS
FF2010 n	14.28	0.13	3.8	15.9
FF2015 n	11.67	0.15	4.2	18.9
FF2020 n	14.68	0.25	4.5	21.9
FF2025 n	14.00	0.28	4.8	24.7
FF2030 n	18.08	0.41	5.1	28.2
FF2035 n	16.19	0.43	5.5	34.0
FF2040 n	11.95	0.38	6.1	40.6
FF2045 n	14.03	0.50	6.5	42.8
FF2050 n	14.23	0.50	6.5	42.8
Free2055 n	16.49	0.58	6.5	42.8
Free2060InstPrem	19.11	0.65	5.6	40.7
Freedom2020 K	14.66	0.25	4.5	22.2
Freedom2020K6	14.58	0.25	4.6	22.8
Freedom2025 K	13.96	0.28	4.9	25.1
Freedom2025K6	13.90	0.28	4.9	25.7
Freedom2030 K	18.04	0.41	5.1	28.4
Freedom2030K6	17.96	0.41	5.2	29.2
Freedom2035 K	16.14	0.42	5.5	34.4
Freedom2035K6	16.08	0.42	5.6	35.1
Freedom2040 K	11.95	0.38	6.2	41.0
Freedom2040K6	11.89	0.38	6.2	41.8
Freedom2045 K	13.99	0.49	6.5	43.2
Freedom2045K6	13.94	0.49	6.6	44.1
Freedom2050 K	14.19	0.50	6.5	43.2
Freedom2050K6	14.17	0.50	6.6	44.0
Freedom2055 K	16.44	0.58	6.5	43.2
Freedom2055K6	16.42	0.58	6.6	44.1
Idx2020InsPre	16.23	0.26	3.8	21.4
Idx2025InsPre	19.17	0.37	4.1	24.1
Idx2030InsPre	20.95	0.47	4.4	27.2
Idx2035InsPre	24.31	0.62	4.7	32.6
Idx2040InsPre	25.84	0.81	5.3	38.7
Idx2045InsPre	27.35	0.94	5.6	40.8
Idx2050InsPre	27.41	0.94	5.6	40.8
Idx2055Investor	22.55	0.77	5.6	40.6
Idx2055InsPre	22.56	0.77	5.7	40.8
Idx2025 Premier	19.16	0.37	4.1	24.1
Idx2030 Premier	20.94	0.47	4.4	27.4
Idx2035 Premier	24.31	0.62	4.7	32.7
Idx2040 Premier	25.83	0.81	5.3	38.8
Idx2045 Premier	27.35	0.94	5.7	40.9
Idx2050 Premier	27.40	0.94	5.7	40.9
Idx 2055 Premier	22.55	0.77	5.6	40.9
Idx 2060 Premier	19.12	0.66	5.7	40.9
Idx2065 InstPrem	15.47	0.53	5.7	40.9
Index2025Fund	19.16	0.38	4.2	NS
Index2030Fund	20.93	0.46	4.4	NS
Fidelity Invest:				
AggrInt n	31.15	0.88	13.1	53.5
AllSectEq	12.57	0.66	2.4	66

DATA MUTUAL FUNDS

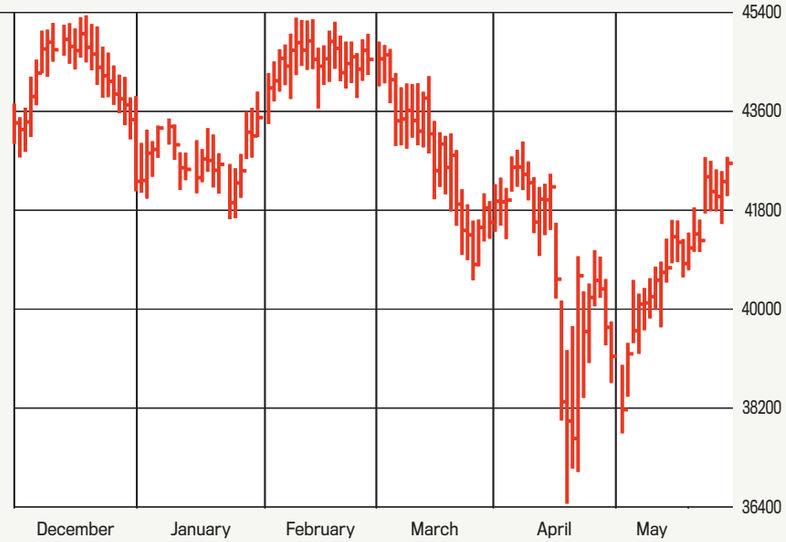
DATA PROVIDED BY LIPPER | BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
CvtScAdv	23.27	0.52	1.5	33.7
Dynat Adv	186.17	13.15	1.8	77.2
Growth Adv	138.04	6.84	2.4	53.6
IncomeAdv	2.34	0.03	2.4	18.0
RisDv Adv	91.11	3.30	2.8	31.6
Utils Adv	24.39	0.52	7.7	30.3
FrankTemp/Franklin A:				
BAL A	12.36	0.17	1.8	14.2
DynaTech A	177.56	12.53	1.7	75.9
EqIn A	31.93	1.15	2.6	33.8
FoundFAIA	16.29	NA	NA	NA
GrOp A	48.75	2.73	0.3	64.4
Growth A	136.57	6.75	2.3	52.5
LwDuToRt A	8.97	0.00	1.9	11.7
RisDv A	91.23	3.30	2.7	30.6
SmMCpGrA	39.68	2.33	1.5	41.5
StrInc A	8.22	0.00	1.9	12.2
TtlRtn A	8.22	-0.01	1.6	4.8
FrankTemp/Franklin C:				
Income C	2.42	0.04	2.5	16.2
FrankTemp/Franklin R:				
FrkDynTchR6	189.18	13.37	1.8	77.8
FrkGrthR6	137.89	6.83	2.4	54.0
FrkIncR6	2.36	0.04	2.9	18.6
FrkRisDivR6	91.09	3.30	2.8	31.8
FrankTemp/Mutual A&B:				
Shares A	25.26	0.80	3.0	29.5
FrankTemp/Temp A:				
Frgn A	8.66	0.26	13.2	38.4
GlBond A	6.97	0.00	9.5	-3.2
Growth A	28.06	0.92	7.2	34.6
World A	17.28	0.63	4.0	53.2
Frost Family of Fund:				
FrTRInst	9.65	-0.01	1.4	15.7
G				
GE Elfun/S&S:				
Trusts n	88.43	4.63	0.3	64.9
GMO Trust Class III:				
Quality	33.49	NA	NA	NA
GMO Trust Class VI:				
Quality	33.50	NA	NA	NA
Goldman Sachs Inst:				
EmgMktEq	25.12	NA	NA	NA
HYMuni	8.96	NA	NA	NA
Muni	14.98	NA	NA	NA
Guggenheim Funds Tru:				
MacOppFdClInst	24.68	0.09	2.2	18.8
TotRtnBdFdClInst	23.54	-0.03	2.3	8.2
GuideStone Funds:				
EqindxGS2	59.04	NA	NA	NA
EqIndxGS4 n	58.99	NA	NA	NA
MedDurGS2	12.57	NA	NA	NA
H				
Harbor Funds:				
CapApInst	114.70	NA	NA	NA
IntlInst	50.78	0.97	14.7	41.0
SmCpValInst	39.87	1.76	-6.2	21.3
Harding Loevner:				
IntlEq	27.50	0.47	12.2	32.3
Hartford Funds A:				
BalIncA	14.46	0.19	2.9	16.7
CapAppA	41.77	1.89	-2.0	39.2
DiscpEqA	53.08	2.46	0.9	50.2
DivGthA	33.97	0.99	2.5	29.3
EqInc	20.60	0.47	4.0	25.0
GrOppty	58.20	3.69	-2.4	84.2
MidCapA	25.34	1.46	0.7	18.4
Hartford Funds I:				
BalInc	14.46	0.18	2.9	17.5
DivGthI	33.73	0.99	2.6	30.2
EqInc	20.40	0.47	4.1	25.9
InterValue	21.15	0.39	19.7	54.5
IntlAlphaInv	20.13	0.64	14.2	42.9
StrInc	7.82	0.04	1.9	18.3
Hartford Funds Y:				
IntlValY	21.72	0.39	19.7	54.5
Hartford HLS Fds IA:				
Balanced	30.07	0.86	2.5	27.9
CapApp	52.77	2.40	-0.8	45.4
DiscEqui	22.74	1.05	0.9	50.1
Div&Grwth	24.00	0.71	2.7	30.5
TotRetBd	9.61	-0.01	1.7	7.2
I				
IFP US Equity Fund:				
IFP US EquityFd	20.48	0.44	9.6	57.9
Invesco Fds Investor:				
DivrsDiv n	18.36	0.55	3.4	28.4
Invesco Funds A:				
500InxA	62.85	3.18	1.6	53.2
ActiveAllA	14.13	0.47	4.1	27.2
CapApprA p	82.46	4.96	-1.6	64.4
Chart	20.08	0.90	1.6	52.2
CmstA	29.55	1.03	3.8	35.6
DevMktA	41.63	1.06	7.3	18.4
DiscFdA p	93.96	4.46	-2.6	41.7
DisMdCpGrA	27.40	1.42	-1.8	36.4
DivIncm p	26.48	0.86	4.2	25.3
DivrsDiv p	18.37	0.55	3.3	28.1
EqIncA	10.53	0.28	1.5	24.7
EqWtdA p	73.81	3.05	3.1	30.4
GrIncA	21.56	0.81	1.3	33.6
HYMuA	8.26	-0.01	-1.2	7.6
InvGlobIFdA	95.11	4.81	1.6	52.1
MnStFndA	58.99	2.63	1.6	51.2
MnStSmCpA p	29.35	1.32	2.0	38.6
ModInvA	11.48	0.30	3.3	22.5
MunInA	11.57	-0.02	-1.8	7.4
RchHiYldMuniA	6.56	-0.01	-2.0	11.0
RisingDivA	25.14	0.97	2.8	45.3
RoMu A p	14.34	-0.04	-3.3	8.6
SenFltRtA	6.47	0.03	0.9	23.5
SP IncomeA	6.08	0.22	5.6	70.9
Invesco Funds P:				
Summit P p	28.87	1.87	-3.2	61.0
Invesco Funds Y:				
DevMktY	40.91	1.05	7.4	19.3
DiscovY	117.97	5.60	-2.5	42.8
EqWtdY	75.16	3.11	3.2	31.4
IncomeY	6.61	0.24	5.7	72.1
IntGrowY	34.57	0.99	9.5	29.9
Ivy Funds:				
CoreEqA t	17.50	0.73	2.8	60.0
LgCpGwthA p	36.14	1.50	-0.6	64.4
LgCpGwthI r	39.91	1.67	-0.4	65.7
MidCapI	29.20	1.60	-0.5	20.0
MdCpGwthA p	24.98	1.38	-0.6	19.1
ScTechA p	54.17	4.17	5.7	79.7
J				
Janus Henderson:				
Balanced C	46.04	1.54	2.7	30.7
Balanced T n	46.83	1.57	3.0	33.9
Enterprise T n	140.57	5.44	0.9	38.5
GlbResch T nr	115.78	5.06	6.6	64.3
GlTech T nr	64.14	4.23	4.5	98.6
Grw&Inc T n	71.44	3.57	3.6	41.9
Resh T n	86.09	5.59	1.7	86.0
Jensen I :				
Jensen I	59.04	1.81	1.7	31.0
JensenQualGrJ n:				
JensenQualGrJ n	59.15	1.81	1.7	30.2
JHF III DispVal:				
DispVal I	23.24	0.86	3.5	36.3
DispValMCI	28.01	1.33	3.9	34.3
DispValMdCp	26.39	1.25	3.8	33.2
DispValMdCpR6	28.01	1.33	4.0	34.7
DispValR6	23.32	0.87	3.6	36.7
JHITFunLgCpCorFd:				
FunLgCpCorA	65.57	2.94	-2.0	46.1
John Hancock:				
500Index1	61.81	3.12	1.7	54.2
BondI	13.34	-0.01	1.9	6.4
BondR6	13.36	-0.01	1.9	6.8
IntlGrwI	31.08	0.74	14.7	36.8
John Hancock Class 1:				
BlueChipGrw	61.23	3.95	1.2	82.3
LSAggr	15.02	0.54	3.8	35.2
LSBalncd	13.66	0.32	3.2	25.1
LSGwth	14.52	0.45	3.6	31.1
LSModer	12.43	0.20	2.8	19.9
John Hancock Funds A:				
BalA	29.10	0.89	2.1	32.1
BondA p	13.34	0.00	1.8	5.5
LifeBal	13.80	0.32	3.0	23.7
LifeGrw	14.61	0.45	3.5	29.6
JPMorgan A Class:				
CoreBond	10.19	-0.02	2.1	5.0
CorePlusBd p	7.15	-0.01	2.0	6.4
EqInc p	24.08	0.76	3.4	25.1
GroInc p	79.37	2.49	2.6	33.0
GwthAdv p	37.65	2.29	-0.3	71.4
Inv Bal p	16.09	0.34	3.1	25.8
InvCon p	12.61	0.16	3.0	17.8
InvG&I p	19.94	0.55	3.2	31.8
InvGrwt p	26.23	0.91	3.9	39.4
LgCpGwth p	77.62	4.12	0.3	73.1
USEquity	24.81	1.20	0.4	50.7
ValAdv t	38.08	1.31	2.3	28.8
JPMorgan I Class:				
CoreBond	10.18	-0.02	2.2	5.7
CorePlusBd	7.14	-0.01	2.1	7.1
EmMktEq I	33.94	1.38	12.8	24.5
EqInc	24.63	0.78	3.5	26.0
EqIndx	89.51	4.53	1.7	54.7
GrAdv r	40.21	2.44	-0.2	72.6
LgCapVal	19.96	0.70	1.8	31.6
LgCpGwth	80.06	4.25	0.4	74.4
MdCpGrw	50.98	3.03	2.3	45.2
MdCpVal	36.20	1.32	0.6	26.0
MtgBckd	10.15	-0.02	2.4	6.8
ShtDurBnd	10.87	0.00	2.0	12.0
SmCap	52.97	2.18	-2.7	22.4
USEquity	24.93	1.21	0.4	51.9
USLgCpCorPls	21.13	1.03	0.1	67.5
ValAdv	38.47	1.32	2.4	29.8
JPMorgan Inst Class:				
ValAdv L	38.52	1.32	2.5	30.3
JPMorgan L Class:				
MdCpVal L	37.01	1.35	0.7	26.6
JPMorgan R Class:				
CoreBond	10.20	-0.02	2.2	6.3
CorePlusBd	7.15	-0.01	2.1	7.4
HighYld r	6.52	0.06	2.8	23.9
MtgBckd	10.15	-0.02	2.5	7.3
ShtDurBnd	10.87	0.00	2.0	12.2
USRechEnhEq	43.87	2.26	1.3	57.1
JPMorgPrm:				
USEquity L	25.01	1.21	0.5	52.5
L				
Laudus Funds:				
USLgCpGr nr	25.85	1.63	-0.5	74.2
Lazard Instl:				
EmgMktEq	20.47	0.63	14.2	44.2
GlbLstInfr	17.63	0.22	13.1	27.3
IntStrtEq r	15.24	0.24	13.2	28.3
Legg Mason I:				
IntlGrTrl	72.57	1.66	12.3	40.8
Loomis Sayles Fds:				
LSBondI	11.86	0.02	2.6	15.0
Lord Abbett A:				
AffiltId p	19.24	0.60	3.6	36.7
BdDeb p	7.04	0.04	1.0	11.8
CalibrDivGr	23.18	0.82	2.8	50.7
FloatRt p	8.04	NA	NA	NA
HYMuniBd p	10.57	NA	NA	NA
IncomeA p	2.39	0.00	1.3	8.7
IntrTxFr	10.05	0.00	-0.3	9.6
MultiAstBalOppty	12.46	0.26	2.3	27.8
ShtDurIncmA p	3.87	0.00	1.9	11.6
TaxFr p	10.13	-0.01	-1.9	8.9
Lord Abbett I:				
BdDebentr	7.00	0.04	1.1	12.5
FloatRt	8.05	NA	NA	NA
HiYld	6.29	NA	NA	NA
ShtDurInc p	3.87	0.00	2.2	12.3
TotRet	8.65	0.00	1.8	6.4
M				
MainStay Fds A:				
HiYldBdA	5.18	0.04	1.6	20.1
LgCpGrA p	9.86	0.61	3.2	85.7
Mairs&Power:				
MairsPwrGr n	165.63	6.27	-2.4	44.1
MassMutual Select:				
MCGrEqIII	18.92	NA	NA	NA
Metropolitan West:				
TotRetBd n	8.95	NA	NA	NA
TotRetBdI	8.94	NA	NA	NA
TRBdPlan	8.39	NA	NA	NA
UnconstrBd	10.31	NA	NA	NA
MFS Funds:				
IIE	38.35	0.67	13.4	42.8
MFS Funds Class A:				
AgGrAIA	31.32	0.94	5.5	34.5
CoEqyA	51.45	2.42	1.8	47.4
GrowthA	183.32	9.70	0.4	68.7
IntlVA	40.99	0.68	15.2	43.8
MCapA	29.53	1.15	3.7	42.9
MCapValA	30.68	1.24	0.0	27.8
MIGA	42.33	2.02	0.4	41.2
MITA	36.53	1.48	1.9	42.6
MuHiA	7.28	-0.01	-1.4	9.8
MuInA	7.99	-0.01	-1.4	8.6
ResBdA	9.42	-0.01	2.0	6.9
RschA	58.41	2.69	1.1	44.9
TotRA	19.34	0.37	3.1	22.7
UtilA	23.90	0.62	7.0	18.1
ValueA	50.88	1.55	5.5	31.5
MFS Funds Class I:				
GrowthI	202.70	10.74	0.5	70.0
MCapI	32.16	1.26	3.8	44.0
MCapValI	31.77	1.29	0.1	28.8
MIGI	44.35	2.11	0.5	42.2
ResBdI	9.42	-0.01	2.0	7.4
RschI	60.75	2.81	1.2	46.0
ValueI	51.29	1.57	5.6	32.5
Morgan Stanley Inst:				
CapGrP p	54.80	4.04	9.3	103.0
GloFranI t	35.75	0.76	6.5	32.5
MorganStanleyPathway:				
CoreFxIcm n	6.71	-0.01	1.9	3.7
Munder Funds:				
MndrIntlSmCpInv r	17.20	0.24	15.8	34.2
Mutual Series:				
BeacnZ	17.45	0.64	10.2	32.8
GlbDiscA	30.64	0.76	10.3	37.5
GlbDiscZ	31.70	0.79	10.4	38.5
QuestZ	15.03	0.31	6.1	21.6
SharesZ	25.71	0.82	3.1	30.4
N				
Natixis Funds:				
InvGradeBdY	9.73	0.01	1.7	9.1
LSGrowthY	29.92	2.07	1.2	100.6
Neuberger Berman Fds:				
GenesInst	63.41	2.31	-3.0	25.5
LCValInst	46.49	0.97	3.7	13.4
LgShInst	19.45	0.29	3.7	26.4
StrIncInst	9.95	NA	NA	NA
Neuberger Berman Inv:				
Genes n	63.14	2.30	-3.1	24.9
Guard n	29.83	1.63	2.2	63.1
LCVal n	46.49	0.97	3.6	12.9
Neuberger Berman Tr:				
GenesisFdR6	63.39	2.31	-3.0	25.9
Nicholas Group:				
Nich n	94.10	3.66	0.9	58.6
Northern Funds:				
BdIdx n	9.10	NA	NA	NA
EmMktsEqIdx nr	12.31	NA	NA	NA
HiYFxInc n	6.02	NA	NA	NA
IntlEqIdx nr	15.91	NA	NA	NA
MidCpIdx n	20.59	0.96	-0.5	33.8
StkIdx n	60.48	3.06	1.8	55.3
Nuveen CI A:				
AAMunBd p	9.84	-0.01	-1.1	8.4
HiYldMuBd p	14.15	-0.02	-2.4	6.9
Nuveen CI I:				
HYMunBd	14.16	-0.02	-2.3	7.6
Nuveen CI R:				
IntDMunBd	8.70	0.00	0.1	9.0
LmtTrmR	10.78	0.00	0.8	8.3
O				
Oakmark Funds Invest:				
EqtyInc nr	36.70	0.93	2.6	27.5
Oakmark n	157.69	6.17	3.6	56.4
OakmrkInt n	28.91	0.42	15.6	30.5
Select n	81.67	3.30	1.9	51.5
Old Westbury Fds:				
AlCpCore n	25.29	NA	NA	NA
CreditIncomeFd n	7.85	NA	NA	NA
FixInc pn	10.12	NA	NA	NA
LrgCpStr n	20.41	NA	NA	NA
MuniBd pn	11.35	NA	NA	NA
Sm&MdCapStrategy n	16.84	NA	NA	NA
Optimum Funds Inst:				
Fixed Inc	8.16	-0.01	1.9	4.9
LgCpGrwth	24.26	1.58	-0.7	73.6
LgCpVal	19.24	0.63	3.7	32.6
Osterweis Strat Income:				
OsterweisStrInc n	11.20	0.09	1.8	23.5
PQ				
Parnassus Fds:				
ParnEqFd n	61.48	2.51	3.3	49.6
Pear Tree:				
ForeignVal I r	25.07	0.64	12.1	28.9
Perm Port Funds:				
Permanent n	66.19	0.74	10.2	49.4
PGIM Funds Cl A:				
HighYield	4.77	NA	NA	NA
JennGrowth	60.56	3.70	1.7	85.1
JennUtility	15.63	0.34	4.8	30.7
TotalReturnBond p	11.88	NA	NA	NA
PGIM Funds Cl Z:				
HighYield	4.78	NA	NA	NA
JennGrowth	70.68	4.33	1.8	86.8
TotalReturnBond	11.84	NA	NA	NA
PIMCO Fds Instl:				
AllAsset	11.08	NA	NA	NA
CommodityRR	13.76	NA	NA	NA
DivInc	9.67	NA	NA	NA
GlblBdOppUSH	9.58	0.00	2.2	13.9
HiYld	8.00	0.04	2.1	22.2
HiYldMuniBd	8.27	0.00	-0.8	12.0
IntlBdUSH	9.84	NA	NA	NA
InvGrdCrBd	8.91	0.00	2.0	10.6
LgTrmCrdtBd	8.54	0.00	0.5	4.3
LngDurTotRtrn	6.93	-0.02	1.0	-3.4
LowDur	9.27	-0.02	1.8	10.4
LowDurInc r	8.08	NA	NA	NA
ModDur	9.26	-0.02	2.8	9.9
MortgOppBd	9.26	NA	NA	NA
MuniBd	9.19	NA	NA	NA
RealRtnI	10.15	NA	NA	NA
ShortT	9.66	NA	NA	NA
ShtAssetInv	9.95	0.00	1.7	15.3
StcksPLUSIntlHdgr	8.97	NA	NA	NA
StksPLS	12.79	NA	NA	NA
TotRetESG	7.59	-0.02	2.0	4.9
TotRt	8.53	-0.02	2.3	6.7
TrndsMgdFutStrgy	9.26	NA	NA	NA
PIMCO Funds A:				
HiYldMuniBd	8.27	0.00	-0.9	11.0
IncomeFd	10.57	NA	NA	NA
LowDurInc	8.08	NA	NA	NA
TotRetA	8.53	-0.02	2.2	5.6
PIMCO Funds C:				
IncomeFd	10.57	NA	NA	NA
PIMCO Funds I2:				
ComPLUSStrtgyFd	6.32	NA	NA	NA
HiYldMuniBd	8.27	0.00	-0.8	11.7
Income	10.57	NA	NA	NA
IntlBdUSH	9.84	NA	NA	NA
InvstGrCrBd	8.91	0.00	1.9	10.3
LowDurInc	8.08	NA	NA	NA
MuniBd	9.19	NA	NA	NA
ShtTm	9.66	NA	NA	NA
TotRt	8.53	-0.02	2.3	6.3
PIMCO Funds Instl:				
ComPLUSStrtgyFd	6.44	NA	NA	NA
DynamicBd	10.00	NA	NA	NA
IncomeFd	10.57	NA	NA	NA
InflRespMulAsset	8.57	NA	NA	NA
Pioneer Funds A:				
CoreEqA	23.03	1.30	2.6	34.4
DiscGrA	18.50	1.17	1.0	53.2
PioFdA	40.52	2.77	3.1	54.6
Pioneer Funds Y:				
BondY	8.19	-0.02	2.6	6.9
StratIncY p p	9.52	0.01	3.2	11.7
Price Funds:				
2050RetFd n	19.78	NA	NA	NA
Balnanced n	27.36	0.65	4.5	33.0
BlChip n	188.49	12.07	1.2	81.8
Communica&Tech n	162.74	5.75	5.5	77.5
DivGro n	80.84	2.71	5.4	39.0
EqInc n	36.00	1.15	4.2	27.2
EqIndex n	156.87	7.94	1.7	54.8
GlbStk n	65.26	2.59	3.8	47.1
GlbTech n	21.18	1.53	1.5	82.4
Growth n	104.84	6.11	-0.6	67.6
HelSci n	74.79	0.82	-6.0	6.9
HiYield n	5.91	0.04	2.5	22.8
InstFLRFd r	9.41	0.04	1.9	27.1
InstHiYld	7.84	0.06	2.7	23.8
LgCapGow I	83.03	4.48	0.9	79.2
InstLCCoreGr	73.10	4.68	1.3	82.7
LgCpVal	23.62	0.69	2.2	24.3
InstSmCap	24.56	0.86	-1.3	28.9
IntDis n	68.93	1.54	9.7	25.1
IntlStk n	21.76	0.60	11.4	34.9
MCapVal n	31.16	1.22	-2.4	34.3
MCEqGr	59.86	2.56	-1.0	31.1
MidCap n	98.69	4.15	-1.0	30.1
NAmer n	75.19	3.31	2.3	61.5
NHoriz n	52.25	2.28	-6.4	19.2
OverS SF nr	14.21	0.26	13.3	34.2
QMUSSmCpGrEq n	42.42	1.84	-1.5	37.3
R2015 n	12.98	NA	NA	NA
R2020 n	19.22	NA	NA	NA
R2025 n	17.10	NA	NA	NA
R2030 n	26.56	NA	NA	NA
R2035 n	21.90	NA	NA	NA
R2040 n	31.85	NA	NA	NA
Ret2045 n	23.23	NA	NA	NA
Ret2055 n	20.78	NA	NA	NA
SciTec n	48.54	3.21	-6.2	92.3
Sht-Bd n	4.61	-0.01	1.8	10.7
SmCap n	51.12	1.80	-3.2	17.2
SmCapStk n	55.49	1.95	-1.3	28.6
SpecGr n	26.15	1.17	2.5	41.6
SpecInc n	11.24	0.04	2.5	12.0
TF Incom n	10.78	0.01	-1.6	9.4
TotIndex n	62.90	3.19	1.4	53.2
U.S.EqResch n	59.21	2.99	1.3	61.3
USLrgCpCore n	42.08	2.00	2.2	54.5
Value n	47.05	1.47	5.5	33.9
Price Funds - Adv Cl:				
R2030A p	26.17	NA	NA	NA
R2040A p	31.39	NA	NA	NA
Price Funds - R Cl:				
R2030R p	25.76	NA	NA	NA
PRIMECAP Odyssey Fds:				
AggGrowth r nr	43.68	2.16	-0.9	42.1
Growth r nr	35.08	1.74	1.6	45.8
Stock r nr	34.22	1.62	1.8	39.5
Principal Investors:				
CapApprA p	79.44	3.91	0.2	57.4
InfPro IN	7.76	-0.01	3.1	1.8
LgIndxI	28.81	1.46	1.8	54.9
LT2030 In	14.36	0.31	3.7	26.8
LT2040I	16.51	0.47	4.2	34.6
LT2050I	17.75	0.61	4.8	40.3
MidCpBldA	44.87	1.55	5.3	58.5
PreSecI	9.20	0.05	1.9	17.7
PtrLV In	19.19	0.59	1.0	28.8
RealEstSecI	28.95	0.21	3.6	10.2
SAMBalA p	16.59	0.41	3.2	29.4
SAMGrA p	19.78	0.62	3.5	36.8
Putnam Funds:				
GrOpp R6	75.05	NA	NA	NA
Putnam Funds Class A:				
DynAABalA	16.15	NA	NA	NA
DynAAGthA	20.22	0.72	4.1	45.8
PutLargCap p	35.89	1.33	4.4	45.4
GeorgePutBal	25.75	0.84	1.0	37.3
GlbHlthCare p	52.83	NA	NA	NA
GrOpp p p	68.55	NA	NA	NA
StDurInc	10.11	0.00	1.6	15.2
SustainLdrsFd p	119.62	5.54	-2.3	48.4
Putnam Funds Class Y:				
GrOpp Y	74.00	NA	NA	NA
PutLargCap	35.91	1.34	4.5	46.6
SmCapGr	76.96	3.47	-1.5	50.2
StDurInc	10.12	0.00	1.7	15.5
R				
Russell Funds S:				
StratBd	9.06	-0.01	2.0	2.7
TaxExBd	21.48	0.01	-0.1	9.8
TxMngUSLgCp	85.27	4.20	0.9	47.0
Rydex Investor Class:				
NasdaqInv n	83.78	5.37	1.8	72.9
S				
Schwab Funds:				
1000 Inv nr	128.08	6.51	1.7	54.9
CoreEq n	23.39	1.00	0.3	49.3
FunIntlLgInst nr	11.92	0.16	15.1	39.7
FunUSLgInst nr	28.39	1.04	1.9	39.4
InflProSel n	10.31	-0.03	NA	NA
Intl Sel nr	26.10	0.39	15.4	42.5
S&P Sel n	91.90	4.65	1.8	55.5
SmCp Sel nr	34.02	1.47	-4.7	24.2
TSM Sel nr	100.48	5.09	1.4	53.2
USSmCoIdx nr	17.04	0.76	-3.9	23.8
SEI Portfolios:				
CoreFxIn F	9.44	-0.02	2.0	3.8
IntlEq F	12.88	NA	NA	NA
IntMuni F	10.88	0.00	-0.4	8.2
TaxMgdLC F	36.36	1.61	3.0	38.2
SmeadFds:				
SmeadValueInstl	73.78	2.52	-6.6	17.0
SSgA Funds:				
SP500 n	261.02	13.24	1.7	55.0
Strategic Adviser:				
StratAdFidEmr	13.28	0.40	9.6	28.1
StratAdMunBond	8.62	NA	NA	NA
StratAdShrtDur	9.99	NA	NA	NA
StratAdFidUS	17.68	0.85	2.0	55.8
StratAdIntlFnd	13.07	NA	NA	NA
StratAdCorInFnd	9.03	NA	NA	NA
StratAdInOpFnd	8.75	NA	NA	NA
StratAdvFidIntl	13.65	0.20	15.6	43.1
StratAdAltFund	9.90	NA	NA	NS
StratAdFidCoreS	9.05	-0.01	2.2	6.6
T				
TCW Funds:				
EmMktInc n	6.51	NA	NA	NA
TotRetBondI n	7.71	NA	NA	NA
Thompson IM:				
Bond n	10.52	0.04	2.4	17.1
Thornburg Fds:				
IncBuildA t	28.66	0.54	13.5	51.2
IntlVal I	30.39	0.42	16.4	54.5
LtdTInc l	12.98	-0.01	2.3	12.0
LtdTMu I	13.40	0.00	0.9	8.6
Thrivent Funds A:				
LgCpStk	27.84	1.08	5.1	42.5
MidCapStk	30.84	1.30	1.6	26.6
Thrivent Funds S:				
LgCpVal n	29.86	0.99	3.4	32.6
MidCapStk n	36.82	1.55	1.7	27.5
TIAA-CREF/Instl Cl:				
CoreBond

The Dow Jones Averages

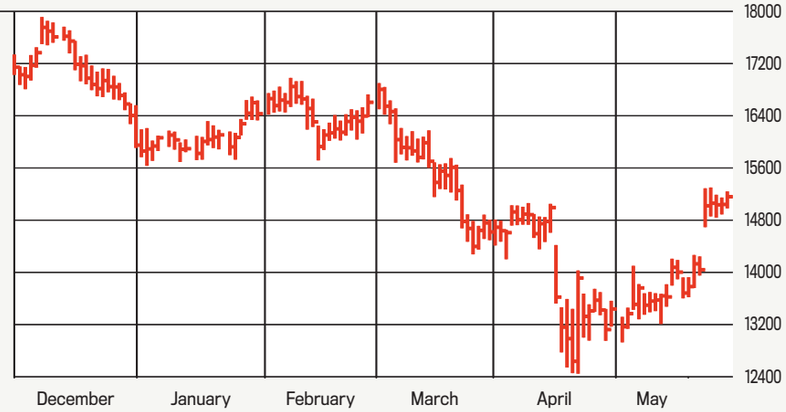
Industrials

Components	Week's Change
3M	10.51
Amazon.com	12.53
American Express	15.21
Amgen	6.55
Apple	12.73
Boeing	10.97
Caterpillar	27.96
Chevron	3.61
Cisco Systems	3.85
Coca-Cola	1.48
Disney	7.48
Goldman Sachs	51.93
Home Depot	18.07
Honeywell International	9.85
IBM	17.56
Johnson & Johnson	-2.89
JPMorgan Chase	14.48
McDonald's	4.93
Merck	0.09
Microsoft	15.54
Nike Cl B	4.81
NVIDIA	18.75
Procter & Gamble	5.62
Salesforce	15.73
Sherwin-Williams	11.65
Travelers	3.88
UnitedHealth Group	-88.73
Verizon Communications	0.38
Visa Cl A	12.58
Walmart	1.52



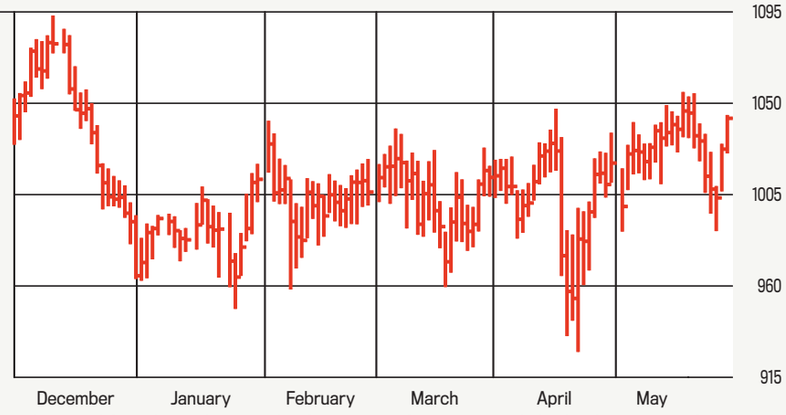
Transportation

Components	Week's Change
Alaska Air Group	1.62
American Airlines Group	0.75
Avis Budget Group	4.71
CH Robinson Worldwide	11.31
CSX	2.58
Delta Air Lines	2.58
Expeditors Intl of Wash	9.23
FedEx	11.68
JB Hunt Transport	12.52
Kirby Corp	6.40
Landstar System	9.53
Matson	18.76
Norfolk Southern	22.60
Old Dominion Freight Line	13.00
Ryder System	13.35
Southwest Airlines	1.49
Uber Technologies	8.98
Union Pacific	15.10
United Airlines	0.66
United Parcel Service B	5.43



Utilities

Components	Week's Change
American Elec Power	-1.64
American Water Works	-4.38
Atmos Energy	-2.18
Consolidated Edison	-3.39
Dominion Energy	0.68
Duke Energy	-4.07
Edison International	2.44
Exelon	-1.12
FirstEnergy	0.17
NextEra Energy	4.69
Public Svc Enterprise	0.35
Sempra	2.19
Southern	-1.64
Vistra	20.87
Xcel Energy	1.77



Note: Theoretical highs and lows are shown. A red chart indicates a lower price than the starting period. Green means it's higher than the starting period.

DJ Half-Hourly Averages

Dow Jones 30 Industrial (divisor: 0.162684131257 42)

Daily	May 12	13	14	15	16
Open (t)	42290.30	42232.45	42231.72	41843.42	42402.66
Open (a)	41899.05	42507.33	42150.09	41777.98	42356.20
10:00	42254.86	42272.75	42191.61	41901.31	42337.29
10:30	42172.09	42283.89	42222.33	41919.85	42363.65
11:00	42222.46	42223.49	42148.87	41974.39	42352.16
11:30	42194.40	42259.37	42144.94	42130.34	42344.04
12:00	42105.79	42254.20	42144.58	42183.61	42323.96
12:30	42170.10	42212.10	42089.78	42167.24	42434.95
1:00	42282.11	42208.98	42064.56	42236.01	42519.62
1:30	42301.85	42277.79	41991.01	42245.57	42547.31
2:00	42313.75	42247.75	42041.83	42189.93	42534.23
2:30	42367.40	42221.70	42022.48	42234.54	42590.72
3:00	42350.86	42247.44	42078.99	42300.59	42613.33
3:30	42332.77	42240.52	42043.02	42290.61	42627.32
Close	**42410.10**	**42140.43**	**42051.06**	**42322.75**	**42654.74**
High (t)	42767.91	42700.45	42544.16	42512.41	42771.63
Low (t)	41741.32	41781.30	41779.06	41550.33	42057.57
High (a)	42418.05	42507.33	42254.75	42351.42	42663.68
Low (a)	41899.05	42132.04	41952.86	41777.98	42232.56
Change	+1160.72	−269.67	−89.37	+271.69	+331.99

Theoretical (t): High 42771.63 Low 41550.33
Actual (a): High 42663.68 Low 41777.98

Dow Jones 20 Transport (divisor: 0.153958087034 79)

Daily	May 12	13	14	15	16
Open (t)	14851.64	15105.60	15015.39	15002.59	15099.95
Open (a)	14463.37	15097.38	15034.67	15018.02	15072.48
10:00	15056.27	14996.68	15040.83	15036.06	15049.15
10:30	14969.17	15071.05	15037.92	14959.99	15046.98
11:00	14961.76	15039.85	15026.46	15006.94	15085.77
11:30	14932.44	15094.43	15022.14	15037.10	15077.55
12:00	14936.63	15152.95	15075.63	15043.09	15120.29
12:30	14977.78	15131.79	15064.19	15046.56	15140.03
1:00	14971.44	15081.98	15046.44	15030.20	15157.83
1:30	15039.79	15069.99	15024.09	15047.18	15150.21
2:00	15087.48	15095.58	15016.52	15041.89	15160.56
2:30	15057.54	15092.22	14990.40	15028.60	15161.74
3:00	15070.73	15091.32	15034.14	15052.46	15174.87
3:30	15023.40	15118.34	15035.36	15034.29	15172.50
Close	**15020.19**	**15059.68**	**15035.33**	**15041.11**	**15159.32**
High (t)	15289.26	15301.37	15190.40	15147.86	15241.58
Low (t)	14691.14	14856.64	14838.71	14887.07	14979.56
High (a)	15099.41	15163.34	15090.03	15064.03	15189.82
Low (a)	14463.37	14975.28	14932.63	14939.28	15022.77
Change	+979.88	+39.49	−24.35	+5.78	+118.21

Theoretical (t): High 15301.37 Low 14691.14
Actual (a): High 15189.82 Low 14463.37

Dow Jones 15 Utilities (divisor: 1.318447531906 30)

Daily	May 12	13	14	15	16
Open (t)	1030.10	1012.79	1005.64	1008.33	1030.27
Open (a)	1032.90	1013.45	1006.60	1007.43	1029.61
10:00	1024.99	1009.29	992.56	1014.44	1030.77
10:30	1022.64	1010.46	993.41	1018.23	1029.46
11:00	1016.94	1011.88	991.87	1017.09	1034.40
11:30	1020.50	1012.55	991.23	1017.69	1036.48
12:00	1014.42	1009.98	994.15	1017.72	1034.86
12:30	1013.51	1011.97	995.07	1018.91	1037.31
1:00	1015.78	1013.04	993.77	1018.72	1037.77
1:30	1017.23	1013.48	998.00	1019.97	1038.31
2:00	1015.43	1014.15	997.00	1021.53	1037.65
2:30	1016.36	1014.42	1001.51	1021.71	1037.59
3:00	1016.23	1010.66	1002.44	1024.23	1039.08
3:30	1015.96	1011.51	1002.77	1027.63	1040.38
Close	**1014.08**	**1007.71**	**1003.40**	**1027.40**	**1042.60**
High (t)	1034.98	1026.10	1009.27	1030.09	1044.26
Low (t)	1005.84	995.61	987.01	1006.57	1025.29
High (a)	1034.20	1017.30	1006.60	1028.57	1042.64
Low (a)	1010.14	1003.44	988.62	1007.05	1027.51
Change	−17.34	−6.37	−4.31	+24.00	+15.20

Theoretical (t): High 1044.26 Low 987.01
Actual (a): High 1042.64 Low 988.62

Dow Jones 65 Composite (divisor: 0.796331602033 87)

Daily	May 12	13	14	15	16
Open (t)	13216.38	13225.01	13195.58	13118.23	13287.63
Open (a)	13066.14	13280.49	13184.22	13106.36	13271.34
10:00	13206.69	13210.74	13175.92	13143.60	13270.04
10:30	13186.26	13218.91	13175.68	13140.71	13276.76
11:00	13196.29	13215.01	13159.68	13161.36	13278.20
11:30	13181.49	13230.35	13167.02	13198.89	13281.74
12:00	13162.71	13235.19	13170.35	13211.50	13281.59
12:30	13185.38	13219.03	13158.01	13207.85	13319.27
1:00	13223.39	13215.81	13151.87	13226.13	13337.25
1:30	13230.59	13234.04	13132.13	13227.23	13342.56
2:00	13242.35	13223.98	13144.22	13213.51	13336.95
2:30	13249.10	13218.20	13139.98	13229.48	13352.17
3:00	13236.17	13229.15	13161.76	13248.20	13361.57
3:30	13232.51	13222.65	13152.16	13250.26	13361.67
Close	**13246.92**	**13188.92**	**13158.81**	**13255.17**	**13371.01**
High (t)	13406.64	13380.50	13299.26	13319.01	13413.55
Low (t)	13033.04	13056.27	13038.09	13033.11	13185.61
High (a)	13261.66	13280.49	13205.58	13263.99	13372.74
Low (a)	13066.14	13186.58	13117.39	13106.36	13240.10
Change	+397.86	−58.00	−30.11	+96.36	+115.84

Theoretical (t): High 13413.55 Low 13033.04
Actual (a): High 13372.74 Low 13066.14

Trading Diary

Market Advance/Decline Volumes

Daily	May 12	13	14	15	16
NY Up	1,045,792	738,374	439,888	610,643	912,586
NY Off	263,707	444,104	680,934	457,494	283,953
NY Up - Comp.	4,683,368	3,623,220	2,178,408	2,645,607	3,676,613
NY Off - Comp.	1,297,560	1,851,990	2,886,259	2,267,664	1,119,272
NYSE Amer UP	5,206	7,899	5,366	6,543	18,666
NYSE Amer Off	16,342	6,082	10,579	7,448	20,521
NASD Up	8,838,181	6,015,309	7,565,668	5,309,267	7,503,374
NASD Off	1,850,167	3,161,070	4,123,436	5,170,707	2,947,096
NYSE Arca UP	295,639	224,592	149,595	189,673	156,238
NYSE Arca Off	136,439	123,003	192,360	125,896	97,176
% (QCHA)	+2.23	+.58	−.48	+.43	+.61
% (QACH)	+.27	+1.02	−1.64	−.15	−.53
% (QCHAQ)	+3.03	+.73	−.31	+.35	+1.21

Market Advance/Decline Totals

Weekly Comp.	NYSE	NYSE Amer	Nasdaq	NYSE Arca
Total Issues	2,853	308	4,767	2,330
Advances	2,143	136	3,334	1,978
Declines	682	171	1,359	335
Unchanged	28	1	74	17
New Highs	175	12	334	251
New Lows	63	19	266	60

Week ended last Friday compared to previous Friday

NYSE Composite Daily Breadth

Daily	May 12	13	14	15	16
Issues Traded	2,837	2,830	2,835	2,824	2,823
Advances	2,125	1,680	912	1,809	1,930
Declines	663	1,086	1,844	959	816
Unchanged	49	64	79	56	77
New Highs	90	77	56	63	85
New Lows	11	29	26	19	11
Blocks - primary	6,414	6,028	5,343	5,158	5,651
Total (000) - primary	1,317,582	1,191,690	1,147,127	1,078,555	1,208,519
Total (000)	6,014,582	5,516,290	5,233,456	4,991,291	4,850,860

NYSE American Composite

Daily	May 12	13	14	15	16
Issues Traded	300	300	302	300	301
Advances	158	157	88	155	140
Declines	134	134	205	132	144
Unchanged	8	9	9	13	17
New Highs	3	7	3	3	4
New Lows	4	8	5	5	8
Blocks - primary	234	140	157	178	190
Total (000) - primary	22,507	14,171	16,662	14,143	40,253
Total (000)	450,498	429,274	334,973	281,952	375,479

Nasdaq

Daily	May 12	13	14	15	16
Issues Traded	4,593	4,600	4,589	4,560	4,595
Advances	3,310	2,580	1,644	2,546	2,833
Declines	1,166	1,878	2,816	1,875	1,611
Unchanged	117	142	129	139	151
New Highs	146	161	129	108	127
New Lows	63	104	122	117	80
Blocks - primary	76,155	59,231	110,759	97,974	107,081
Total (000)	10,717,672	9,242,239	11,744,828	10,546,359	10,509,827

NYSE Arca Composite

Daily	May 12	13	14	15	16
Issues Traded	2,242	2,235	2,227	2,219	2,209
Advances	1,699	1,645	730	1,670	1,744
Declines	528	562	1,467	528	432
Unchanged	15	28	30	21	33
New Highs	118	139	103	132	179
New Lows	26	43	30	23	18
Blocks - primary	1,877	1,684	1,589	1,289	1,157
Total (000) - primary	434,566	348,421	345,214	316,432	254,305
Total (000)	2,430,906	2,038,561	1,882,994	1,706,336	1,431,309

Other Market Indexes

Daily	5/12	5/13	5/14	5/15	5/16
NYSE Amer Comp	5159.33	5215.30	5162.57	5150.72	5150.90
BNY ADR Idx	193.50	194.66	194.54	195.39	195.30
Europe	178.09	177.89	177.36	179.70	179.92
Latin Am	198.26	202.95	203.34	202.63	202.76
Asia	247.02	250.15	250.66	249.29	248.63
Emerg M	400.15	406.95	408.30	405.46	404.83
DJ US TSM Float	57830.71	58262.15	58293.14	58503.78	58934.94
Nasdaq Cmp	18708.34	19010.08	19146.81	19112.32	19211.10
100 Index	20868.15	21197.70	21319.21	21335.82	21427.94
Indus.	11681.47	11818.04	11854.21	11832.40	11933.64
Insur.	15879.09	15771.53	15589.08	15904.44	16081.35
Banks	4289.96	4307.56	4295.02	4303.82	4297.14
Computer	16974.40	17351.41	17570.34	17485.06	17530.14
Telecom	481.63	481.44	478.98	491.99	493.73
NYSE Comp.-z	19711.55	19723.38	19628.46	19784.69	19934.06
Financial-z	12802.16	12845.05	12827.21	12923.57	12999.23
Health Care-z	23789.97	23060.44	22518.23	22842.12	23254.20
Energy-z	13030.12	13231.61	13160.31	13152.89	13119.13
Russell 1000	3201.93	3225.50	3228.30	3239.99	3263.57
2000	2092.20	2102.35	2083.80	2094.69	2113.25
3000	3328.12	3352.25	3353.75	3366.12	3390.85
Value-v	1858.63	1855.03	1842.90	1860.49	1878.12
Growth-v	3934.02	3994.13	4022.29	4017.75	4040.06
MidCap	3558.59	3581.32	3568.58	3584.34	3621.61
S&P 100 Index	2833.70	2858.50	2869.57	2876.13	2893.14
500	5844.19	5886.55	5892.58	5916.93	5958.38
Ind.	8295.61	8367.20	8386.29	8410.28	8465.75
MidCap	3049.56	3059.73	3050.31	3055.93	3088.22
SmallCap	1310.68	1317.67	1303.85	1311.62	1322.39
Value Line(A)	10948.37	10990.11	10920.07	10977.44	11074.61
Value Line(G)	588.13	590.17	586.28	588.98	594.11
DJ US Small TSM	14547.57	14617.72	14536.68	14576.70	14705.22

(A)-Arithmetic Index. (G)-Geometric Index.
(v)-Value 1000 and Growth 1000. (y)-Dec. 31,1965=50. (z)-Dec. 31,2002=5000.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

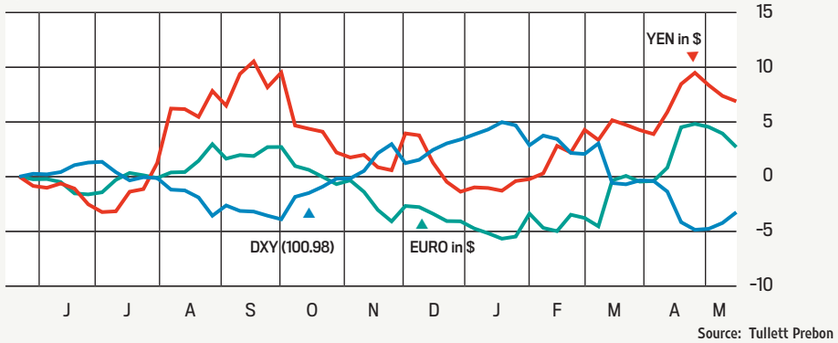
The Week In Stocks For the Major Indexes

12-Month High	12-Month Low		Weekly High	Weekly Low	Friday Close	Friday Chg.	Weekly % Chg.	12-Month Chg.	12-Month % Chg.	Change From 12/31	Change From % Chg.
Dow Jones Indexes											
45014.04	37645.59	30 Indus	42654.74	42051.06	42654.74	1405.36	3.41	2651.15	6.63	110.52	0.26
17754.38	12637.04	20 Transp	15159.32	15020.19	15159.32	1119.01	7.97	–342.11	–2.21	–736.43	–4.63
1079.88	898.82	15 Utilities	1042.60	1003.40	1042.60	11.18	1.08	91.18	9.58	59.86	6.09
14373.96	11713.15	65 Comp	13371.01	13158.81	13371.01	521.95	4.06	630.77	4.95	–20.70	–0.15
Dow Jones Indexes											
61024.05	49067.76	US TSM Float	58934.94	57830.71	58934.94	2959.16	5.29	6197.12	11.75	535.69	0.92
1499.87	1208.95	US Market	1451.58	1423.95	1451.58	73.15	5.31	158.06	12.22	17.97	1.25
1220.78	838.33	Internet	1159.40	1128.66	1159.40	73.81	6.80	219.20	23.31	46.66	4.19
New York Stock Exchange											
20272.04	17188.46	Comp-z	19934.06	19628.46	19934.06	614.86	3.18	1545.80	8.41	836.95	4.38
12999.23	10390.42	Financial-z	12999.23	12802.16	12999.23	435.26	3.46	2190.35	20.26	955.93	7.94
28478.56	22518.23	Health Care-z	23789.97	22518.23	23254.20	–88.13	–0.38	–3082.27	–11.70	–1077.66	–4.43
14584.79	11686.49	Energy-z	13231.61	13030.12	13119.13	309.93	2.42	–1465.66	–10.05	–7.95	–0.06
NYSE American Stock Exchange											
5405.73	4390.16	NYSE Amer Comp	5215.30	5150.72	5150.90	32.89	0.64	179.71	3.62	464.62	9.91
Standard & Poor's Indexes											
3003.15	2405.92	100 Index	2893.14	2833.70	2893.14	157.12	5.74	370.51	14.69	2.91	0.10
6144.15	4982.77	500 Index	5958.38	5844.19	5958.38	298.47	5.27	655.11	12.35	76.75	1.30
8784.45	7032.71	Indus	8465.75	8295.61	8465.75	461.86	5.77	845.22	11.09	10.96	0.13
3390.26	2560.93	MidCap	3088.22	3049.56	3088.22	141.95	4.82	71.97	2.39	–32.72	–1.05
1544.66	1106.12	SmallCap	1322.39	1303.85	1322.39	58.07	4.59	–16.30	–1.22	–85.78	–6.09
Nasdaq Stock Market											
20173.89	15267.91	Comp	19211.10	18708.34	19211.10	1282.19	7.15	2525.14	15.13	–99.69	–0.52
22175.60	17090.40	100 Index	21427.94	20868.15	21427.94	1366.49	6.81	2881.71	15.54	415.76	1.98
12683.06	9339.57	Indus	11933.64	11681.47	11933.64	687.48	6.11	2031.47	20.52	27.71	0.23
16820.36	13554.76	Insur	16081.35	15589.08	16081.35	268.73	1.70	1637.80	11.34	439.43	2.81
4952.58	3514.60	Banks	4307.56	4289.96	4297.14	146.91	3.54	480.69	12.60	–109.52	–2.49
18397.32	13524.30	Computer	17570.34	16974.40	17530.14	1349.61	8.34	2277.49	14.93	–191.52	–1.08
513.10	380.10	Telecom	493.73	478.98	493.73	17.06	3.58	106.82	27.61	30.12	6.50
Russell Indexes											
3370.65	2719.99	1000	3263.57	3201.93	3263.57	162.96	5.26	360.25	12.41	42.52	1.32
2442.03	1760.71	2000	2113.25	2083.80	2113.25	90.18	4.46	17.54	0.84	–116.90	–5.24
3509.12	2826.03	3000	3390.85	3328.12	3390.85	168.24	5.22	358.86	11.84	34.03	1.01
1961.63	1643.26	Value-v	1878.12	1842.90	1878.12	58.43	3.21	117.92	6.70	54.17	2.97
4213.29	3225.04	Growth-v	4040.06	3934.02	4040.06	265.62	7.04	590.96	17.13	–2.22	–0.05
3811.57	2991.07	MidCap	3621.61	3558.59	3621.61	160.24	4.63	295.93	8.90	88.05	2.49
Others											
11791.23	9141.06	Value Line-a	11074.61	10920.07	11074.61	501.33	4.74	589.95	5.63	43.41	0.39
656.04	495.50	Value Line-g	594.11	586.28	594.11	25.68	4.52	–12.64	–2.08	–16.84	–2.76
16768.21	12129.52	DJ US Small TSM	14705.22	14536.68	14705.22	667.58	4.76	267.90	1.86	–677.31	–4.40
1271.18	1019.88	Barron's Future Focus	1219.92	1198.71	1219.92	56.55	4.86	130.55	11.98	16.13	1.34
1356.99	1058.38	Barron's 400	1291.43	1267.59	1291.43	62.51	5.09	134.95	11.67	39.54	3.16

High/Low's are based upon the daily closing index. a-Arithmetic Index. G-Geometric Index. V-Value 1000 and Growth 1000 y-Dec. 31,1965=50 z-Dec. 31,2002=5000

U.S. Dollar Index vs Euro and Yen

Uncle Buck: Treasury Secretary Bessent insists the administration isn't seeking a weaker dollar to go with its protectionist trade policies. Some currency traders aren't convinced, and the dollar remains down since the April 2 tariff announcements. The ICE U.S. Dollar Index crept up 0.7% on the week.



Source: Tullett Prebon

Yearly High/Lows Gold Prices

The yearly Gold price; with a high/low range based on the daily close.

Year	High	Date	Low	Date
2025	3433.55	Apr. 22	2633.35	Jan 06
2024	2777.80	Oct. 30	1985.10	Feb. 14
2023	2068.67	Dec. 22	1810.95	Feb. 24

Coming U.S. Auctions

Monday		Yields (%) When Issued*	Last Auction
$76.0 bil	3-month	4.349	4.300
$68.0 bil	6-month	4.248	4.105
Wednesday			
$16.0 bil	20-year	4.612	4.810
Thursday			

* As of Friday afternoon.

144 Filings

SEC Form 144 must be filed by holders of restricted securities (also called letter stock) who intend to sell shares. Shares Indicated: the number to be sold. Sales Date: the approximate date of the sale. (Sometimes shares aren't sold, even though their owner has filed a Form144.) Source: LSEG Data and Analytics

Company	Sym	Shares Indicated	$ Value	Sale Date	Seller	Title
Clear Secure	YOU	1,500,000	36,420,000	5/9/25	Cornick, Kenneth	AF
Roblox	RBLX	569,450	41,848,881	5/13/25	Baszucki, David	H
Sezzle	SEZL	436,788	31,374,569	5/8/25	Hartje, Karen	O
Toast	TOST	386,801	15,955,673	5/9/25	Fredette, Stephen	UT
Vertex	VERX	363,116	14,277,721	5/12/25	Destefano, David	OD
Draftkings	DKNG	306,997	11,665,886	5/13/25	Robins, Jason	OD
Mgic Investment	MTG	304,963	8,112,016	5/13/25	Culver, Curt	D
Costar Group	CSGP	267,936	20,148,787	5/12/25	Klein, Michael	FO
Toast	TOST	254,511	10,491,754	5/9/25	Fredette, Stephen	OD
Draftkings	DKNG	210,000	7,965,300	5/12/25	Kalish, Matthew	O

Indexes' P/Es & Yields

DJ latest 52-week earnings and dividends adjusted by Dow Divisors at Friday's close. S&P Dec. 4-quarter's GAAP earnings as reported and indicated dividends based on Friday close.S&P 500 P/E ratios based on GAAP earnings as reported. For additional earnings series, please refer to www.spglobal.com. DJ latest available book values for FY 2023 and 2022, and S&P latest for 2023 and 2022. r-Revised data

	Last Week	Prev. Week	Last Year
DJ Ind Avg	**42654.74**	**41249.38**	**40003.59**
P/E Ratio	23.79	23.01	27.69
Earns Yield %	4.20	4.35	3.61
Earns $	1792.92	1792.37	1444.52
Divs Yield %	1.68	1.73	1.82
Divs $	718.02	715.47	728.48
Mkt to Book	5.36	5.18	5.22
Book Value $	7964.47	7964.47	7664.40
DJ Trans Avg	**15159.32**	**14040.31**	**15501.43**
P/E Ratio	32.37	29.91	17.32
Earns Yield %	3.09	3.34	5.77
Earns $	468.31	469.41	894.79
Divs Yield %	1.59	1.72	1.52
Divs $	241.75	241.43	236.36
Mkt to Book	3.87	3.59	4.41
Book Value $	3914.65	3914.65	3514.52
DJ Utility Avg	**1042.60**	**1031.42**	**951.42**
P/E Ratio	19.71	19.31	20.97
Earns Yield %	5.07	5.18	4.77
Earns $	52.90	53.42	45.37
Divs Yield %	2.90	2.92	3.33
Divs $	30.24	30.15	31.65
Mkt to Book	2.21	2.18	2.11
Book Value $	472.26	472.26	450.45
S&P 500 Index	**5958.38**	**5659.91**	**5303.27**
P/E Ratio	28.35	26.93	27.56
Earns Yield %	3.53	3.71	3.63
Earns $	210.16	210.16	192.44
Divs Yield %	1.31	1.38	1.40
Divs $	78.05	78.11	74.25
Mkt to Book	5.06	4.80	4.79
Book Value $	1178.57	1178.57	1106.21
S&P Ind Index	**8465.75**	**8003.89**	**7620.53**
P/E Ratio	32.01	30.26	30.91
Earns Yield %	3.12	3.30	3.24
Earns $	264.49	264.49	246.55
Divs Yield %	1.16	1.23	1.24
Divs $	98.20	98.45	94.49
Mkt to Book	6.65	6.29	6.37
Book Value $	1272.56	1272.56	1195.42

Per Share Values of Stocks In the Dow Jones Averages

This is a list of the Dow Jones trailing 52-week diluted share earnings, dividends and book values as reported by the company. Bolded numbers indicate new values. Sources Barron's Stats and FactSet.

Industrial Stocks

	Earns	Divs.	Book Value
Am Exp	14.32	2.92	38.81
Amgen	10.96	**9.26**	11.64
Apple	6.42	**1.01**	4.00
Boeing	(17.92)	Nil	(28.27)
Caterpillar	20.52	5.64	39.04
Chevron Corp	8.75	6.60	86.27
Cisco Sys	**2.45**	1.61	10.91
Coca Cola	2.50	1.97	6.02
Disney Walt	4.90	1.25	54.25
Goldman Sachs	43.09	11.75	326.90
Home Depot	14.92	9.05	1.05
Honeywell	8.99	4.42	24.31
IBM	5.81	6.69	24.63
Johnson & Johnson	8.99	4.96	28.57
JPMorganChase	20.37	5.05	104.45
McDonalds	11.33	6.88	(6.44)
Merck Co	6.87	3.16	14.84
Microsoft	12.94	**3.24**	36.11
NVIDIA	8.32	0.04	1.74
Nike Inc	3.01	1.54	9.60
Proc Gam	6.30	4.08	21.00
3M Co	7.92	2.83	8.70
Salesforce.com	6.36	1.62	61.43
Sherwin-Williams	10.58	**3.01**	14.60
Travelers Cos	18.73	4.20	109.21
UnitedHealth Grp	23.88	8.40	96.06
Verizon	4.20	2.70	21.98
Visa	10.02	**2.29**	18.31
Amazon	4.18	Nil	19.44
Wal-mart	**2.34**	0.89	10.41

Transportation Stocks

Alaska Air Group	2.75	Nil	32.62
American Airlines	0.90	Nil	(7.95)
Avis Budget Grp	(62.95)	Nil	(9.97)
C.H. Robinson	4.18	2.47	12.15
CSX Corp	1.67	0.48	6.19
Delta Air Lines	5.33	**0.60**	17.26
Expeditors Int'l	**6.02**	1.46	16.62
FedEx	15.95	5.52	112.90
Hunt (JB)	5.51	1.74	39.76
Uber Technologies	5.71	Nil	5.43
Kirby Corp	5.05	Nil	54.33
Landstar Sys	**5.05**	1.41	27.55
Matson Inc	15.18	1.36	69.79
Norf Southern	14.64	5.40	56.63
Old Dominion	5.33	1.06	19.54
Ryder Sys	11.69	3.14	69.91
Southwest Air	0.85	0.72	17.63
Un Pacific	11.10	5.32	24.25
UPS	6.86	**6.54**	20.29
United Airlines	10.97	Nil	28.43

Utility Stocks

American Elec Power	5.19	**3.67**	47.98
American Water Works	5.49	3.12	50.31
Atmos Energy	7.20	**3.42**	73.20
Con Ed	5.43	**3.36**	61.33
Dominion Energy	2.67	2.67	30.72
Duke Energy	6.03	**4.18**	61.15
Edison Int'l	7.08	3.17	36.02
Exelon	2.69	1.56	25.78
FirstEnergy	1.88	**1.72**	18.17
NextEra Energy	2.67	2.11	23.13
Pub Sv Ent	3.66	2.43	31.08
Sempra Energy	4.20	2.51	44.00
Southern Co.	4.20	2.88	28.61
Vistra	**7.60**	**0.89**	8.06
Xcel Energy	3.40	2.21	31.74

Stock Volume

	Last Week	Prev. Week	Year Ago	YOY % Chg
NYSE(a)	5,943,472	5,445,330	4,803,907	23.72
30 Dow Inds (b)	3,401,605	2,257,465	1,781,440	90.95
20 Dow Trans (b)	872,135	765,018	455,501	91.47
15 Dow Utils (b)	412,999	299,947	282,208	46.35
65 Dow Stks (b)	4,686,739	3,322,991	2,519,148	86.04
NYSE American (a)	107,736	102,657	90,585	18.93
Nasdaq(d)	52,760,925	39,346,953	41,781,872	26.28
NYSE 15 Most Active				
Average Price	35.61	21.96	22.60	57.57
% Tot Vol	15.80	15.49	23.87	-33.81
Stock Offerings $(z,v)	5,427,200	r3,381,400	6,631,300	-18.16

Daily Stock Volume	5/12	5/13	5/14	5/15	5/16
NYSE(a)	1,317,582	1,191,690	1,147,127	1,078,555	1,208,519
30 Inds (b)	653,817.3	729,866.2	660,230.8	736,433.6	621,257.6
20 Trans (b)	217,488.0	201,119.3	187,285.5	138,344.0	127,898.0
15 Utils (b)	87,466.4	92,066.7	86,096.0	79,434.9	67,934.7
65 Stks (b)	958,771.8	1,023,052.3	933,612.2	954,212.5	817,090.3
NYSE Amer(a)	22,507	14,171	16,662	14,143	40,253
Nasd(d)	10,717,672	9,242,239	11,744,828	10,546,359	10,509,827
NYSE 15 Most Active					
Avg. Price	15.76	42.07	38.02	40.61	52.95
% Tot Vol	14.43	17.33	16.89	18.28	17.24

Numbers in thousands save price and percentages. (a) Primary volume. (b) Composite volume. (d) as of 4:10 pm. (r) Revised. (v) W/E Thursday. (z) Source: LSEG.

NYSE HALF-HOURLY VOLUME

Daily	5/12	5/13	5/14	5/15	5/16
9:30-10:00	167,325	110,607	114,708	97,683	145,690
10:00-10:30	63,536	53,179	45,911	47,879	40,394
10:30-11:00	53,538	45,935	40,050	43,373	39,359
11:00-11:30	44,609	44,145	39,470	38,523	32,240
11:30-12:00	38,672	39,002	32,264	32,305	30,150
12:00-12:30	33,797	33,674	28,762	28,495	29,278
12:30-1:00	31,443	31,164	27,268	26,383	26,868
1:00-1:30	34,361	28,612	29,470	27,090	26,118
1:30-2:00	30,525	31,064	26,348	27,223	26,679
2:00-2:30	31,176	32,773	28,970	27,530	26,983
2:30-3:00	33,597	35,822	30,522	28,250	28,465
3:00-3:30	43,937	40,880	39,256	38,542	35,673
3:30-4:00	711,064	664,833	664,127	615,279	720,622

Selected IPOs

	Ticker	Initial Offer Price	IPO Date	Recent Price	%Chg
Arrive AI	ARAI	13.00	5/15	10.21	-21.5%
Antalpha Platform	ANTA	12.80	5/14	12.02	-6.1%
eToro	ETOR	52.00	5/14	64.15	23.4%
OMS Energy Technologies	OMSE	9.00	5/13	7.87	-12.6%

Investor Sentiment Readings

High bullish readings in the Consensus stock index or in the Market Vane stock index usually are signs of Market tops; low ones, market bottoms.

	Last Week	2 Weeks Ago	3 Weeks Ago
Consensus Index			
Consensus Bullish Sentiment	51%	47%	45%
AAII Index			
Bullish	35.9%	29.4%	20.9%
Bearish	44.4	51.5	59.3
Neutral	19.7	19.0	19.8
Market Vane			
Bullish Consensus	47%	44%	43%
TIM Group Market Sentiment			
Indicator	47.1%	53.7%	44.7%

Sources: Consensus Inc.; American Association of Individual Investors; Market Vane; TIM Group

Arms Index

The Arms index, also known as the short term trading index, is a number derived by dividing one quotient into another quotient. The numerator in the index is the number of advancing stocks divided by the number of declining stocks. As of 3/14/11, the denominator in the index is now the composite volume of advancing stocks divided by the composite volume of declining stocks.

Daily	5/12	5/13	5/14	5/15	5/16
NYSE	.89	.79	.66	1.62	.72
NYSE American	2.63	.76	.88	1.15	1.52
Nasdaq	.59	.72	.32	1.32	.69

New Listings

NYSE & NYSE American

None

Nasdaq

Antalpha Platform (ANTA)
Arrive AI (ARAI)
Defi Technologies (DEFT)
eToro (ETOR)
Galaxy Digital (GLXY)
iQSTEL (IQST)
Isabella Bank (ISBA)
K Wave Media (KWM)
OMS Energy Tech (OMSE)

Trading Suspended

NYSE

Despegar.com (DESP)
Veren (VRN)

NYSE American

Pineapple Financial (PAPL)

Nasdaq

2seventy bio (TSVT)
Accelerate Diagnostics (AXDX)
Allakos (ALLK)
Baijiayun (RTC)
Hepion Pharma (HEPA)
WW International (WW)

Name Changes

NYSE

OR Royalties (OR), formerly Osisko Gold Royalties

Nasdaq

MKS (MKSI), formerly MKS Instruments

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Dow Jones U.S. Total Market Industry Groups

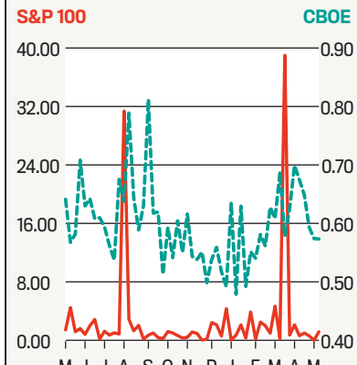
Top 20 Weekly Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Automobiles	DJUSAU	1196.15	+165.14	−160.96	+16.02	[1]	+80.67	[1]	−11.86	[127]	+10.99	1,587.00	651.62
Automobiles & Parts	DJUSAP	1316.04	+176.85	−164.67	+15.52	[2]	+68.71	[2]	−11.12	[125]	+9.58	1,720.28	762.32
Aluminum	DJUSAL	100.44	+11.89	−28.63	+13.43	[3]	−26.77	[134]	−22.18	[136]	−21.28	161.99	77.10
Semiconductor	DJUSSC	19763.80	+2289.57	60.26	+13.10	[4]	+22.10	[29]	+.31	[86]	+43.05	21,440.53	13,886.65
Clothing & Accessories	DJUSCF	314.81	+31.98	−20.32	+11.31	[5]	+10.96	[65]	−6.06	[113]	+2.12	373.27	228.08
Technology Hardware & Equip	DJUSTQ	7407.04	+706.09	−431.87	+10.54	[6]	+17.33	[44]	−5.51	[109]	+27.77	8,158.56	5,573.80
Trucking	DJUSTK	1494.22	+131.29	−185.03	+9.63	[7]	−8.59	[108]	−11.02	[124]	+5.65	2,052.56	1,262.20
Recreational Svcs	DJUSRQ	159.63	+13.97	2.38	+9.59	[8]	+54.80	[6]	+1.52	[73]	+27.83	180.21	100.36
Durable Hshld Pdts	DJUSHD	127.52	+9.98	−29.10	+8.49	[9]	−8.58	[107]	−18.58	[133]	−17.56	177.27	97.10
Internet	DJUSNS	4807.72	+368.57	−136.83	+8.30	[10]	+10.57	[69]	−2.77	[104]	+23.12	5,625.57	3,978.59
Railroads	DJUSRR	3239.94	+243.25	35.54	+8.12	[11]	−4.01	[99]	+1.11	[74]	−.22	3,594.16	2,835.90
Commercial Vehicles	DJUSHR	5043.99	+376.25	241.63	+8.06	[12]	+10.75	[68]	+5.03	[51]	+17.32	5,312.53	3,985.32
Industrial Transportation	DJUSIT	1442.98	+104.04	−103.55	+7.77	[13]	−10.60	[113]	−6.70	[117]	−2.20	1,739.78	1,261.97
Travel & Tourism	DJUSTT	1331.50	+95.69	227.00	+7.74	[14]	+30.53	[12]	+20.55	[8]	+32.10	1,331.50	903.37
Furnishings	DJUSFH	386.35	+27.53	28.34	+7.67	[15]	+11.84	[60]	+7.91	[36]	+4.74	406.94	303.50
Electrical Comps & Equip	DJUSEC	824.45	+58.71	47.80	+7.67	[16]	+18.36	[42]	+6.16	[43]	+21.52	890.89	593.31
Electronic & Electrical Equip	DJUSEE	931.34	+65.44	55.08	+7.56	[17]	+18.60	[41]	+6.29	[42]	+18.13	996.33	676.38
Recreational Products	DJUSRP	358.00	+24.46	−50.06	+7.33	[18]	−27.13	[136]	−12.27	[129]	−11.92	499.05	312.45
Electronic Equipment	DJUSAI	1282.99	+87.31	79.43	+7.30	[19]	+19.12	[39]	+6.60	[41]	+15.12	1,339.72	951.64
Auto Parts	DJUSAT	373.89	+25.22	16.84	+7.23	[20]	−19.43	[125]	+4.72	[54]	−6.34	461.24	292.53

Top 20 Yr Ago Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Automobiles	DJUSAU	1196.15	+165.14	−160.96	+16.02	[1]	+80.67	[1]	−11.86	[127]	+10.99	1,587.00	651.62
Automobiles & Parts	DJUSAP	1316.04	+176.85	−164.67	+15.52	[2]	+68.71	[2]	−11.12	[125]	+9.58	1,720.28	762.32
Fixed Line Telecom	DJUSFC	164.09	−.65	28.50	−.40	[127]	+59.19	[3]	+21.02	[7]	+11.18	168.97	101.87
Tobacco	DJUSTB	1128.74	+.73	275.58	+.06	[124]	+55.62	[4]	+32.30	[3]	+12.49	1,163.00	715.99
Specialty Retailers	DJUSRS	4530.31	+194.66	812.04	+4.49	[60]	+55.52	[5]	+21.84	[6]	+33.85	4,530.31	2,871.02
Recreational Svcs	DJUSRQ	159.63	+13.97	2.38	+9.59	[8]	+54.80	[6]	+1.52	[73]	+27.83	180.21	100.36
Toys	DJUSTY	1502.88	+74.97	251.36	+5.25	[52]	+49.98	[7]	+20.08	[9]	+15.35	1,503.90	1,001.79
Computer Services	DJUSDV	285.61	+15.45	31.78	+5.72	[40]	+36.88	[8]	+12.52	[18]	+17.71	296.07	199.67
Pipelines	DJUSPL	1068.97	+24.55	−4.56	+2.35	[93]	+33.45	[9]	−.43	[91]	+14.12	1,223.40	781.43
Leisure Goods	DJUSLE	931.28	+48.45	122.55	+5.49	[45]	+33.29	[10]	+15.15	[13]	+10.44	931.28	698.17
Aerospace	DJUSAS	2591.54	+142.17	506.85	+5.80	[38]	+31.07	[11]	+24.31	[5]	+25.73	2,591.54	1,940.16
Travel & Tourism	DJUSTT	1331.50	+95.69	227.00	+7.74	[14]	+30.53	[12]	+20.55	[8]	+32.10	1,331.50	903.37
Consumer Finance	DJUSSF	782.95	+27.69	77.70	+3.67	[72]	+30.05	[13]	+11.02	[23]	+21.75	782.95	566.02
Apparel Retailers	DJUSRA	1795.91	+99.05	116.19	+5.84	[37]	+29.37	[14]	+6.92	[39]	+24.77	1,795.91	1,367.11
Specialized Consumer Svcs	DJUSCS	3400.93	+89.95	513.44	+2.72	[91]	+28.99	[15]	+17.78	[11]	+25.32	3,400.93	2,539.92
Investment Svcs	DJUSSB	2709.16	+140.36	234.26	+5.46	[46]	+28.31	[16]	+9.47	[26]	+19.10	2,738.51	2,052.91
Drug Retailers	DJUSRD	1142.05	+32.94	256.32	+2.97	[85]	+26.69	[17]	+28.94	[4]	+10.08	1,167.42	828.55
Financial Serv Supersector	DJUSFI	2376.99	+87.17	175.67	+3.81	[69]	+26.57	[18]	+7.98	[33]	+19.69	2,376.99	1,820.16
Financial Serv Sector	DJUSGF	2664.30	+97.70	196.90	+3.81	[70]	+26.57	[19]	+7.98	[34]	+19.69	2,664.30	2,040.17
Telecom Equipment	DJUSCT	2153.37	+141.35	−16.40	+7.03	[22]	+26.56	[20]	−.76	[93]	+15.25	2,338.97	1,630.41

Groups are weighted by capitalization. 52-week highs and lows are based on daily closes. Dec. 31, 1991=100. In the U.S. listings, % vol chg column shows the change from previous 65-day moving average. Volume figures do not reflect extended trading hours.

CBOE Put / Call Ratio vs. S&P 100

Readings in the CBOE equity put-call ratio of 60:100 and in the S&P 100 of 125:100 are considered bullish, for instance. Bearish signals flash when the equity put-call level reaches the vicinity of 30:100 and the index ratio hits 75:100.



Source: CBOE

Coming Earnings

	Consensus Estimate	Year ago
M		
8x8 (Q4)	$0.08	$0.08
T		
Home Depot (Q1)	3.60	3.63
Palo Alto Networks (Q3)	0.77	0.66
Toll Brothers (Q2)	2.83	4.55
W		
Lowe's (Q1)	2.89	3.06
Snowflake (Q1)	0.21	0.14
Target (Q1)	1.69	2.03
TJX (Q1)	0.91	0.93
TH		
Advanced Auto Parts (Q1)	-0.81	0.67
Analog Devices (Q2)	1.69	1.40
Intuit (Q3)	10.90	9.88
Workday (Q1)	2.01	1.74
F		
Booz Allen Hamilton (Q4)	1.60	1.33

Consensus Estimate

Day		Consensus Est	Last Period
M	April Leading Indicators	-0.65%	-0.70%
TH	April Existing Home Sales	4,100,000	4,020,000
F	April New Home Sales	666,000	724,000

Unless otherwise indicated, times are Eastern. a-Advanced; f-Final; p-Preliminary; r-Revised Source: FactSet

For more information about coming economic reports - and what they mean - go to Barron's free Economic Calendar at www.barrons.com

Conference Call Calendar

Company	Date	Time	Earnings-Related Period
Analog Devices	May 22	10:00AM	Q2
Autodesk	May 22	5:00PM	Q1
Deckers Outdoor	May 22	4:30PM	Q4
Home Depot	May 20	9:00AM	Q1
Intuit	May 22	4:30PM	Q3
Lowe's	May 21	9:00AM	Q1
Medtronic	May 21	8:00AM	Q4
Palo Alto Networks	May 20	4:30PM	Q3
Ralph Lauren	May 22	9:00AM	Q4
Workday	May 22	4:30PM	Q1

Source: LSEG

Foreign Exchange

Country	Foreign Currency in U.S.$ Fri.	Foreign Currency in U.S.$ Last Fri.	U.S. $ in Foreign Currency Fri.	U.S. $ in Foreign Currency Last Fri.
Argentina (Peso)-y	.0009	.0009	1142.0347	1127.5007
Australia (Dollar)	.6405	.6414	1.5613	1.5591
Bahrain (Dinar)	2.6529	2.6526	.3769	.3770
Brazil (Real)	.1766	.1768	5.6639	5.6550
Bulgaria (Lev)	.5702	.5754	1.7538	1.7380
Canada (Dollar)	.7159	.7174	1.3967	1.3938
Chile (Peso)	.001058	.001071	944.94	934.00
China (Renminbi)	.1387	.1382	7.2095	7.2370
Colombia (Peso)	.0002389	.0002360	4185.99	4237.50
Denmark (Krone)	.1496	.1508	6.6833	6.6321
EcuadorUS Dollar	1.0000	1.0000	1.0000	1.0000
Egypt (Pound)-y	.0200	.0198	50.1164	50.6182
Hong Kong (Dollar)	.1280	.1286	7.8142	7.7787
Hungary (Forint)	.002772	.002783	360.80	359.27
Iceland (Krona)	.007652	.007658	130.69	130.59
India (Rupee)	.01168	.01171	85.600	85.431
Indonesia (Rupiah)	.0000606	.0000604	16494	16550
Israel (Shekel)	.2812	.2820	3.5558	3.5463
Japan (Yen)	.006866	.006879	145.64	145.38
Kazakhstan (Tenge)	.001964	.001938	509.12	515.88
Kuwait (Dinar)	3.2521	3.2598	.3075	.3068
Macau (Pataca)	.1242	.1248	8.0530	8.0160
Malaysia (Ringgit)-b	.2328	.2327	4.2960	4.2970
New Zealand (Dollar)	.5882	.5909	1.7001	1.6923
Norway (Krone)	.0963	.0964	10.3864	10.3728
Oman (Rial)	2.5977	2.5976	.3850	.3850
Pakistan (Rupee)	.00355	.00356	281.750	281.200
Philippines (Peso)	.01791	.01806	55.831	55.379
Poland (Zloty)	.2615	.2658	3.8240	3.7617
Qatar (Rial)	.2745	.2743	3.6429	3.6453
Saudi Arabia (Riyal)	.2666	.2666	3.7508	3.7508
Singapore (Dollar)	.7691	.7707	1.3002	1.2976
South Africa (Rand)	.0554	.0550	18.0408	18.1928
South Korea (Won)	.0007147	.0007163	1399.12	1396.15
Sri Lanka (Rupee)	.0033	.0034	299.0900	292.5300
Sweden (Krona)	.1022	.1029	9.7832	9.7141
Switzerland (Franc)	1.1939	1.2025	.8376	.8316
Taiwan (Dollar)	.03309	.03305	30.218	30.261
Thailand (Baht)	.02999	.03032	33.340	32.980
Turkey (New Lira)-d	.0257	.0258	38.8576	38.7611
Ukraine (Hryvnia)	.0241	.0241	41.5500	41.5500
U.K. (Pound)	1.3282	1.3305	.7529	.7516
Euro	1.1164	1.1250	.8957	.8889

Special Drawing Rights (SDR) are based on exchange rates for the U.S., British, and Japanese currencies. Source: International Monetary Fund. a-Russian Central Bank rate. b-government rate. d-rebased as of Jan. 1, 2005. y-floating rate.

Money Rates

	Latest Week	Prev. Week	Yr Ago
Discount Rate (NY)	4.50	4.50	5.50
Prime Rate (base)	7.50	7.50	8.50
Fed Funds Rate			
Avg effective offer	4.33	4.33	5.33
Avg weekly auction-c	4.33	4.33	5.33
T-Bills Rate			
13 weeks, Coupon Yield	4.408	4.325	5.395
13 weeks, Auction Rate	4.300	4.220	5.250
26 weeks, Coupon Yield	4.250	4.234	5.377
26 weeks, Auction Rate	4.105	4.090	5.165
Avg weekly auction-c	4.22	4.20	5.25
Broker Call Rate	6.25	6.25	7.25
Bankers Acceptances			
1 month	4.35	4.35	5.38
2 months	4.40	4.40	5.40
3 months	4.40	4.40	5.41
6 months	4.40	4.40	5.46
Foreign Prime Rates			
Canada	4.95	4.95	7.20
Germany	2.40	2.40	4.50
Japan	1.88	1.88	1.475
Switzerland	0.75	0.75	2.00
Britain	4.25	4.25	5.25
Other Money Rates			
Bank money market-z	0.39	0.40	0.60
Interest Checking-z	0.06	0.06	0.09
6-Month Certif-z	1.73	1.73	1.91
12-Month Certif-z	1.72	1.72	2.04
30 Month Accounts-z	1.32	1.31	1.39
5-Year Certificates-z	1.53	1.53	1.48
U.S. Savings EE Bonds:			
Long-Term (5yrs+)	2.70	2.60	2.70

c-Annualized yields, adjusted for constant maturity, reported by the Federal Reserve on a weekly average basis. Sources: Tullett Prebon information, Ltd. Factset. z-Bankrate.com.

Delta Market Sentiment Indicator

The Delta MSI measures the position of a representative set of stocks relative to an intermediate-term moving average crossover (MAC) point. When greater than 50% of the stocks followed are above this MAC point, the market is bullish. When the indicator is below 50%, risk is elevated and stock exposures should be reduced. Manager uses discretion on asset allocation when MSI is at 50% +/- 3%.

Bullish

Current Sentiment

56.9%

Last Week

42.7%

2 Weeks ago

33.0%

3 Weeks ago

Current Market Exposure: 50% Equities, 50% Bonds, 0% Hedged Equity, 0% Cash

Source: Delta Investment Management www.deltaim.com, (415) 249-6337

Pulse of the Economy

Only includes new reports. Economic Growth and Investment	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
Durable manufacturing (NAICS) a,	Apr	101.5	101.6	101.2	0.30
Capacity utilization %	Apr	77.7	77.8	78.2	−0.64
Industrial output a,	Apr	103.9	103.9	102.5	1.37
Manufacturing (NAICS) a,	Apr	100.7	101.1	99.6	1.10
Nondurable manufacturing (NAICS) a	Apr	99.9	r100.5	98.0	1.94
Production					
Electric power, (mil. kw hrs) (EEI)	May 10	72,735	74,373	74,842	−2.82
Mining (NAICS) a,	Apr	120.4	r120.7	117.6	2.38
Petroleum, related capacity, %	May 9	90.2	89.0	90.4	−0.22
Rotary rigs running, U.S. & Can., (Hughes)	May 16	697	692	718	−2.92
Steel, (thous. tons)	May 10	1,740	1,725	1,715	1.46
Steel, rated capacity, % (AISI)	May 10	77.5	76.8	77.2	0.39
Utilities a	Apr	109.2	r105.7	106.0	3.02
Consumption and Distribution					
Business sales, (mil. $)	Mar	1,919.91	r1,907.31	1,838.08	4.45
Instinet Research Redbook Avg. (monthly %)	May 10	−0.83	1.48	0.41	....
Baltic Dry Index	May 16	1,388	1,299	1,844	−24.73
Retail store sales, (bil. $)	Apr	724.1	r723.7	688.6	5.16
Inventories					
Business inventories, (bil. $)	Mar	2,578.11	r2,575.06	2,514.35	2.54
Domestic crude oil, (thous. bbls) Comm. (Excl. Lease Stck)	May 9	441,830	438,376	457,020	−3.32
Gasoline, (thous. bbls)	May 9	224,706	225,728	227,767	−1.34
Inventory−to−sales ratio (Business)	Mar	1.34	1.35	1.37	−2.19
Orders					
No Activity for this Week					
Trade					
No Activity for this Week					
Inflation					
ECRI Industrial Price Index f	May 16	109.62	107.88	120.75	−9.22
Consumer price index b (unadjusted)	Apr	320.8	319.8	313.5	2.33
Producer price index (finished goods) c	Apr	259.7	r260.1	259.2	0.19
Rate of inflation, % (annual, unadjusted)	Apr	2.3	2.4	3.4	−32.35
Employment					
Initial jobless claims (thous.)	May 10	229	r229	222	3.15
Continuing claims (mil.)	May 3	1.881	r1.872	1.790	5.08
Small Business Optimism Index	Apr	95.8	97.4	89.7	6.80
Construction					
New housing permits, (thous. units)	Apr	1,412	r1,481	1,459	−3.22
New housing starts, (thous. units)	Apr	1,361	r1,339	1,385	−1.73
Other Indicators					
Citi Research Panic−Euphoria Reading	May 16	0.18	0.07	0.39	....

a-1997 equals 100. b-1982-84 equals 100. c-1982 equals 100. f-1996 equals 100. h-benchmark revision, 2016 equals 100. r-Revised.

American Debt and Deficits

	Latest Report	Preceding Report	Year Ago Report	Yr over Yr % Chg
Federal Budget Deficit (bil. $)-a	1,510FY'27	1,547FY'26	1,781FY'25	....
Budget Surplus/Deficit (bil. $)-b, April	+258.40	−160.53	+209.53	23.32
Trade Deficit (bil. $, sa)-c, March	−140.50	r-123.20	−68.55	104.96
Treasury Gross Public Debt. (bil. $)-d	36,212.3	36,212.9	34,534.8	4.86
Treasury Statutory Debt Limit (bil. $)-d	36,104.0	36,104.0	*	....
Consumer Installment Debt (bil. $)-e, March	5,006.8	r4,996.6	5,046.9	-0.79

Sources: a-Office of Management and Budget, b-Monthly Treasury Statement, c-Monthly Commerce Dept. Report, d-Daily Treasury Statement, e-Monthly Federal Reserve Release.

Adjustable Mortgage Rates

	May 16	May 9	Yr. Ago	YOY % Chg
1 Year Treas Bills	4.02	3.92	5.13	-21.64
2 Year Treas Notes	3.83	3.69	4.83	-20.70
3 Year Treas Notes	3.79	3.68	4.62	-17.97
5 Year Treas Notes	3.94	3.81	4.49	-12.25
10 Year Treas Notes	4.33	4.23	4.48	-3.35
20 Year Treas Bds	4.83	4.72	4.72	2.33
FHFA PMMS+ Apr	6.88	6.88	6.63	3.77

Fed annualized yields adjusted for constant maturity.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

Barron's Gold Mining Index

12-Month High	12-Month Low		5/15	5/8	Year Ago	Week % Chg.
1160.42	900.35	Gold mining	1129.67	1156.08	1026.30	−2.28

Gold & Silver Prices

DJ Energy	5/16	5/9	Year Ago
Gold, troy ounce front month futures price	3182.00	3335.40	2367.30
Silver, troy ounce	32.16	32.68	28.28

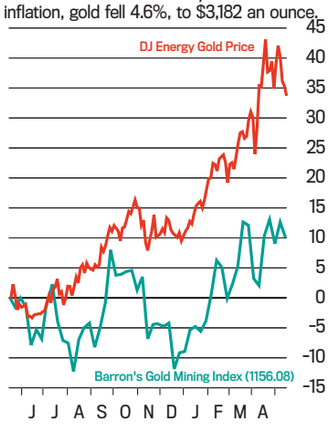
Base for pricing gold and silver contents of shipments and for making refining settlement.

Coins	Price	Premium $	Premium %
Krugerrand	3315.26	127.51	4.00
Maple Leaf	3347.14	159.39	5.00
Mexican Peso	3351.47	8.00	0.21
Austria Crown	3127.63	3.00	0.10
Austria Phil	3347.14	159.39	5.00
U.S. Eagles	3347.14	159.39	5.00

Premium is the amount over the value of the gold content in the coin. Source Manfra, Tordella & Brookes, Inc. Bullion spot gold price 3187.75

Gold Performance

Fearless: With less worry over tariffs and inflation, gold fell 4.6%, to $3,182 an ounce.



Weekly Bond Statistics

New Offerings, (mil $) (v)	Last Week	Prev. Week	Yr Ago
Corporate (z)	30,097	r41,631	32,605
Municipal (z)	8,863	r10,944	13,624
Best Grade Bonds-y			
(Barron's index of 10 high-grade corporate bonds.)	4.71	4.87	4.00
Interm-Grade Bonds-y			
(Barron's index of 10 medium-grade corporate bonds.)	5.46	5.36	5.06
Confidence Index			
(High-grade index divided by intermediate-grade index; decline in latter vs. former generally indicates rising confidence, pointing to higher stocks.)	86.2	90.9	78.9
Other Confidence Indicators:			
Bloomberg Barclays US Long Treasury☆			
(This index measures the performance of fixed-rate, nominal US Treasuries with at least 10 years to maturity. Jan. 1, 1973=100.)	3053.00	3078.83	3059.17
Bloomberg Barclays US Credit			
(This index includes all publicly issued, fixed-rate, non-convertible, investment-grade, dollar-denominated, SEC-registered corporate debt.)	3179.14	3176.46	3038.75
Bond Buyer 20 Bond Index			
(Index of yields of 20 general obligation municipal bonds.)	5.20	5.16	3.93
Bond Buyer Municipal Bond Index			
(Index of 40 actively-traded tax-exempt bonds; component issues are changed regularly to keep the index a current picture of the market. Source: The Bond Buyer	4.82	4.79	4.37
Stock/Bond Yield Gap-s			
(Difference between yield on highest-grade corporate bonds and yield on stocks on the DJIA.)	-3.03	-3.14	-2.18
Yield on DJ Equal Weight US Corp Bond Idx:			
Corp Bonds, (y)	5.43	5.42	5.51

y-Week ended Thursday. y-Yield to maturity, week ended Thursday. z-Source: LSEG.☆Barclays T-Bond Index discontinued by firm.

Dividend Payment Boosts

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Increase	Record Date	Ex-Div Date	Payment Date
Advanced Drainage Systems-WMS (NYSE)	0.6	Q	.18	.16	12.5%	5-30	5-30	6-16
Alibaba Group ADR-BABA (NYSE)	0.8	A	1.05	1.00	5.0	6-12	6-12	7-10
Bunge Global-BG (NYSE)	3.5	Q	.70	.68	2.9	5-19	5-19	6-02
Chubb-CB (NYSE)	1.2	Q	.97	.91	6.6	6-13	6-13	7-03
Curtiss-Wright-CW (NYSE)	0.2	Q	.24	.21	14.3	6-16	6-16	7-07
Dole-DOLE (NYSE)	2.2	Q	.085	.08	6.3	6-09	6-09	7-07
Ellsworth Growth & Incm-ECF (NYSE AMER)	6.6	Q	.16	.13	23.1	6-13	6-13	6-23
FR STRATSs 2006-2 GS Grp-GJS (NYSE)	6.3	M	.108958	.108417	0.5	5-14	5-14	5-15
Gabelli Glbl Multimedia-GGT (NYSE)	21.2	M	.08	.07	14.3	9-16	9-16	9-23
Gabelli Hlthcr & Well-GRX (NYSE)	7.3	Q	.17	.15	13.3	6-13	6-13	6-23
Global Ship Lease Cl A-GSL (NYSE)	7.2	Q	.525	.45	16.7	5-23	5-23	6-03
Grupo Supervielle ADR-SUPV (NYSE)	0.0	A	.187035	.169952	10.1	5-19	5-19	5-27
Hafnia-HAFN (NYSE)	17.1	Q	.1015	.0294	245.2	5-23	5-23	6-04
Hamilton Beach Brands-HBB (NYSE)	2.7	Q	.12	.115	4.3	5-30	5-30	6-13
HNI Cp-HNI (NYSE)	2.8	Q	.34	.33	3.0	5-23	5-23	6-11
Hyster-Yale-HY (NYSE)	3.4	Q	.36	.35	2.9	5-30	5-30	6-13
Independence Realty Trust-IRT (NYSE)	3.5	Q	.17	.16	6.3	6-27	6-27	7-18
Intl General Insurance-IGIC (NCM)	0.4	Q	.05	.025	100.0	6-02	6-02	6-18
Landstar System-LSTR (Nasdaq)	1.1	Q	.40	.36	11.1	6-05	6-05	6-24
Marex Group-MRX (Nasdaq)	1.2	Q	.15	.14	7.1	5-27	5-27	6-10
Marriott International-MAR (Nasdaq)	0.9	Q	.67	.63	6.3	5-23	5-23	6-30
Morgan Stanley Dep Pfd F-MSpF (NYSE)	6.8	Q	.434462	.429688	1.1	6-30	6-30	7-15
Morgan Stanley Pfd. E-MSpE (NYSE)	7.0	Q	.45026	.445313	1.1	6-30	6-30	7-15
NACCO Industries Cl A-NC (NYSE)	2.5	Q	.2525	.2275	11.0	5-30	5-30	6-16
North Amer Construction-NOA (NYSE)	1.9	Q	.085975	.083342	3.2	6-04	6-04	7-11
OR Royalties-OR (NYSE)	0.8	Q	.055	.045162	21.8	6-30	6-30	7-15
Penske Automotive-PAG (NYSE)	2.9	Q	1.26	1.22	3.3	5-27	5-27	6-03
RLI Corp-RLI (NYSE)	0.8	Q	.16	.15	6.7	5-30	5-30	6-20
Stantec-STN (NYSE)	0.6	Q	.161204	.15753	2.3	6-30	6-30	7-15
Towne Bank-TOWN (Nasdaq)	2.8	Q	.27	.25	8.0	6-27	6-27	7-11
Wstrn Asset Emerg Mkts-EMD (NYSE)	11.2	M	.095	.09	5.6	6-23	6-23	7-01

Dividend Payment Reductions

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Decrease	Record Date	Ex-Div Date	Payment Date
National Bankshares-NKSH (NCM)	5.8	S	.73	.78	-6.4%	5-27	5-27	6-02
Okeanis Eco Tankers-ECO (NYSE)	1.4	Q	.32	.35	-8.6%	6-03	6-03	6-12
Pangaea Logistics Solns-PANL (NCM)	4.6	Q	.05	.10	-50.0%	6-02	6-02	6-16
Star Bulk Carriers-SBLK (Nasdaq)	8.8	Q	.05	.09	-44.4%	6-06	6-06	6-20
Torm-TRMD (Nasdaq)	28.5	Q	.40	.60	-33.3%	5-22	5-21	6-04

Special Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
Alibaba Group ADR-BABA (NYSE)	0.95	6-12	6-12	7-10
CuriosityStream-CURI (NCM)	0.10	6-13	6-13	6-27
dLocal-DLO (Nasdaq)	0.53	5-27	5-27	6-10

Stock Splits/Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
NONE				

Top 5 Insider Purchases by Company in 2025

Company	Number of Sym	Number of Insiders	Number of Shares	$ Value	Avg. Price
Smithfield Foods	SFD	18	168,466	3,369,320	$20.00
Matador Resources	MTDR	14	25,950	1,221,455	$47.07
Townebank	TOWN	12	24,443	845,199	$34.58
Flowco	FLOC	11	155,200	3,724,800	$24.00
Neogen	NEOG	10	174,291	1,090,366	$6.26
Top 5 Insider Sales by Company in 2025					
Samsara	IOT	28	3,353,480	148,169,488	$44.18
Airbnb	ABNB	26	2,536,503	330,721,849	$130.38
Atlassian	TEAM	25	587,058	146,882,637	$250.20
Datadog	DDOG	22	1,785,587	208,546,478	$116.79
Crowdstrike	CRWD	17	248,577	99,678,267	$401.00

Federal Reserve Data Bank

One week ended May 14:

Member Bank Reserve Chgs. (Mil. $)		Prev. Week Change	Year Ago Change
U.S. Gov't securities:			
Bought outright	6,391,552	+301	-497,486
Federal agency secur:			
Bought outright	2,347	....	....
Reserve bank credit:			
Primary Credit	2,342	-397	-4,055
Secondary Credit	....	-1	....
Seasonal Credit	15	....	-10
Float	-311	-5	-76
Other F.R. Assets	46,170	+3,047	+1,616
Total Fed Credit #	6,665,165	+2,551	-645,087
Gold stock	11,041	....	....
SDR Certif. Accounts	15,200	....	+10,000
Treas. Curr. Outst.	53,091	+14	+728
Total	6,763,498	+2,343	-633,224
Currency in circ	2,383,761	+851	+36,500
Treas. Cash Hldgs	506	+7	+62
Treas. Fed Deposits	575,846	-7,881	-211,287
Foreign Fed Deposits	9,441	....	-238
Other Fed Deposits	221,975	-1,698	+71,933
Other FR liab/cap	-175,299	+2,286	-60,276
Total factors	3,527,776	-14,743	-499,199
Reserves F.R. banks	3,235,723	+17,087	-134,024
Fgn hold U.S. debt	3,265,818	-1,744	-71,359

Reserve Aggr (Mil. $) Month Ended Mar:	Latest Month	Prev. Month	Month % Chg.	Year Ago
Total Reserves:	3,408,300	3,261,200	4.51	3,543,100
Nonborrowed Res	3,403,800	3,256,000	4.54	3,382,600
Borrowed Reserves	4,542	5,276	-13.91	160,502
Monetary Base	5,775,200	5,613,800	2.88	5,882,700

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE

Monday (May 19)

Ameriprise Financial	1.60
Banco Sant Brasil ADR	.068
Cheniere Energy	.50
CVR Partners	2.26
Delek US Holdings	.255
Global Industrial	.26
SmartFinancial	.08
Southern Copper	.70

Tuesday (May 20)

Byline Bancorp	.10
Caterpillar	1.41
Centrais Eletricas ADR	.157
Energy Transfer	.327
NiSource	.28
Norfolk Southern	1.35
Sunoco	.898

Wednesday (May 21)

Bank of Butterfield	.44
Brown & Brown	.15
Colony Bankcorp	.115
Dolby Laboratories Cl A	.33
MGIC Investment	.13
Mueller Water Products	.067
Tenaris ADR	.56

Thursday (May 22)

AllianceBernstein	.80
Aptargroup	.45
Armstrong Wrld Ind	.308
Atlas Energy Solutions	.25
Carrier Global	.225
Cohen & Steers	.62
Emerald Holding	.015
Hilltop Holdings	.18
KB Home	.25
Waste Connections	.315
Webster Financial	.40

Friday (May 23)

Betterware de Mexico	.274
Calif Water Svc Grp	.30
Charles Schwab	.27
Citigroup	.56
Dynagas LNG Partners	.049
Eaton Corp. PLC	1.04
Enel Chile ADR	.178
First Commonwealth Fincl	.135
Lithia Motors	.55
Oil-Dri of America	.155
Oppenheimer Holdings A	.18
PennyMac Finl Svcs	.30
Ranger Energy Svcs Cl A	.06
Royal Bank of Canada	1.025
SAP ADR	2.542
Signet Jewelers	.32
Standex International	.32
Timken	.35
TXO Partners	.61

Saturday (May 24)

Williams-Sonoma	.66

Sunday (May 25)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE American

Monday (May 19)

Seaboard	2.25

Tuesday (May 20)

NONE

Wednesday (May 21)

NONE

Thurs. (May 22)-Sun. (May 25)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NASDAQ

Monday (May 19)

AmeriServ Financial	.03
Meridian	.125
Peoples Bancorp	.41

Tuesday (May 20)

Bankwell Financial Group	.20
German American Bancorp	.29
Northwest Bancshares	.20

Wednesday (May 21)

BCB Bancorp	.16
Entegris	.10
Hanmi Financial	.27
Heritage Financial	.24
Kearny Financial	.11
Northfield Bancorp	.13
Red Rock Resorts Cl A	1.00
Univest Financial	.22
West Bancorp	.25
Western New England Bncp	.07

Thursday (May 22)

Amalgamated Financial	.14
APA	.25
Diamondback Energy	1.00
First Interstate Banc	.47
Franklin Electric	.265
Heritage Commerce	.13
Lakeland Industries	.03
OP Bancorp	.12
Peapack-Gladstone Finl	.05
Silicon Motion Tech ADR	.50
Veritex Holdings	.22
Viper Energy	.30
Viper Energy	.27
Willis Lease Finance	.25
Wintrust Financial	.50
Zions Bancorp	.43

Friday (May 23)

ArcBest	.12
Arrow Financial	.28
BankFinancial	.10
Brookline Bancorp	.135
Fastenal	.22
First Bank (NJ)	.06
First Business Finl Svcs	.29
First Community Bkshs	.31
First Northwest Bancorp	.07
Friedman Industries	.04
JB Hunt Transport	.44
Karat Packaging	.45
Midland States Bancorp	.31
Shore Bancshares	.12
Timberland Bancorp	.26
WSFS Financial	.17

Saturday (May 24)

NONE

Sunday (May 25)

NONE

U.S. Treasury Bills

Maturity	Bid	Asked	Wkly Chg.	Ask Yld.
May 29	4.23	4.22	0.01	4.29
June 03	4.24	4.23	0.02	4.30
June 05	4.23	4.22	0.02	4.29
June 10	4.23	4.22	0.02	4.29
June 12	4.22	4.21	....	4.28
June 17	4.22	4.21	0.01	4.28
June 20	4.23	4.22	....	4.29
June 24	4.23	4.22	0.01	4.30
June 26	4.23	4.21	....	4.28
July 01	4.23	4.22	0.01	4.30
July 03	4.23	4.22	0.01	4.30
July 08	4.23	4.22	0.01	4.30
July 10	4.22	4.21	0.01	4.29
July 15	4.23	4.21	0.01	4.30
July 17	4.22	4.21	....	4.29
July 22	4.22	4.21	0.01	4.30
July 24	4.22	4.21	....	4.30
July 29	4.22	4.21	....	4.30
July 31	4.21	4.20	0.01	4.30
August 05	4.24	4.23	0.03	4.32
August 07	4.24	4.23	0.02	4.33
August 12	4.25	4.24	0.04	4.34
August 14	4.25	4.24	0.04	4.34
August 19	4.25	4.24	0.04	4.35
August 21	4.25	4.24	0.06	4.35
August 28	4.24	4.23	0.05	4.34
September 02	4.24	4.23	0.04	4.34
September 04	4.23	4.22	0.04	4.33
September 09	4.24	4.23	0.04	4.34
September 11	4.22	4.21	0.06	4.32
September 16	4.23	4.22	....	4.34
September 18	4.19	4.18	0.04	4.29
September 25	4.17	4.16	0.04	4.28
October 02	4.16	4.15	0.03	4.27
October 09	4.15	4.14	0.04	4.27
October 16	4.15	4.14	0.03	4.27
October 23	4.13	4.12	0.02	4.25
October 30	4.13	4.12	0.02	4.25
Nov 06 '25	4.12	4.11	0.02	4.25
Nov 13 '25	4.12	4.11	....	4.25
Nov 28 '25	4.06	4.05	0.07	4.15
Dec 26 '25	4.02	4.01	0.06	4.12
Jan 22 '26	4.03	4.02	0.07	4.15
Feb 19 '26	4.02	4.01	0.07	4.15
Mar 19 '26	4.00	3.99	0.06	4.14
Apr 16 '26	3.96	3.95	0.06	4.11
May 14 '26	3.95	3.94	....	4.11

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE

Tuesday (May 20)

Alcoa	.10
Concentra Group	.062
ENI ADR	.547
Gildan Activewear	.226
Ingram Micro	.076
Kimbell Royalty Partners	.47
Louisiana-Pacific	.28
Natural Resource Ptrs	.75
Pan American Silver	.10
PHX Minerals	.04
PROG Holdings	.13
Prudential Financial	1.35
Sitio Royalties	.35
Snap-On	2.14
Sprott	.30
TechnipFMC	.05
Teleflex	.34
Tenaris ADR	.56
Valero Energy	1.13
W & T Offshore	.01
Westlake	.525
Zurn Elkay Water Solns	.09

Wednesday (May 21)

Aflac	.58
Archer Daniels Midland	.51
Autoliv	.70
CNH Industrial	.25
DHT Holdings	.15
Energizer Holdings	.30
Excelerate Energy	.06
Manulife Financial	.319
Marathon Petroleum	.91
Ormat Technologies	.12
Regional Management	.30
TE Connectivity	.71

Thursday (May 22)

Amcor	.127
Angel Oak Mortgage REIT	.32
Centerra Gold	.051
Genco Shipping & Trading	.15
GeoPark	.147
Mach Natural Resources	.79
Primerica	1.04
Quad/Graphics	.075
Somnigroup International	.15
Southside Bancshares	.36
TransUnion	.115

Friday (May 23)

ACCO Brands	.075
Atlantic Union Bankshares	.34
Badger Meter	.34
Burford Capital	.062
Capital One Financial	.60
Crawford & Co B	.07
Crawford Cl A	.07
CRH	.37
Deutsche Bank	.512
Discover Finl Svcs	.70
Equifax	.50
Fresenius Medical Care	.787
Global Ship Lease Cl A	.525
Hecla Mining	.004
Hilton	.15
HNI Cp	.34
Jacobs Solutions	.32
Lucky Strike Ent	.055
Marriott Vacations	.79
Masco	.31
Mativ Holdings	.10
Reliance	1.20
Robert Half	.59
RTX	.68
Scotts Miracle-Gro	.66
TIM ADR	.109
US Physical Therapy	.45
Vaalco Energy	.062
Vulcan Materials	.49

Saturday (May 24)

NONE

Sunday (May 25)

NONE

Monday (May 26)

NONE

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NASDAQ

Tuesday (May 20)

Bloomin' Brands	.15
Fidelity D & D Bancorp	.40
Hennessy Advisors	.138
Innospec	.84
iRadimed	.17
Regeneron Pharmaceuticals	.88

Wednesday (May 21)

Chord Energy	1.30
Equinix	4.69
Hasbro	.70
Landmark Bancorp	.21
MarketAxess Holdings	.76
Powell Industries	.268

Thursday (May 22)

Allient	.03
Applied Materials	.46
Cogent Communications	1.01
Columbia Sportswear	.30
Leonardo DRS	.09
Littelfuse	.70
Microchip Technology	.455
Teradyne	.12
Torm	.40
Woodward	.28

Friday (May 23)

Advanced Energy Inds	.10
Barrett Business Services	.08
CDW	.625
Evergy	.668
Marriott International	.67
Sinovac Biotech	55.00
Spok Holdings	.312
Strategic Education	.60
Tetra Tech	.065
U.S. Lime & Minerals	.06
Viatris	.12

Saturday (May 24)

NONE

Sunday (May 25)

NONE

Monday (May 26)

NONE

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE American

Tuesday (May 20)

NONE

Wednesday (May 21)

Cryo-Cell International	.15

Thursday (May 22)

NONE

Friday (May 23)

Caledonia Mining	.14
New England Realty	.40

Saturday (May 24)

NONE

Sunday (May 25)

NONE

Monday (May 26)

NONE

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Week's New Highs and Lows

NYSE

175	63
New Highs	New Lows

Nasdaq

334	266
New Highs	New Lows

NYSE American

12	19
New Highs	New Lows

Only includes COMMON and REIT stocks

NYSE American

NEW HIGHS

ArenaGroup
AvinoSilver
dMYSquaredTechA
Espey
LogProstyle
MAG Silver
Northann
Tecogen
VizslaSilver

NEW LOWS

ApimedsPharm
AtlasClear
Barnwell
BrazilPotash
CanFiteBiopharm
HiRollerTech
ITTechPkg
KairosPharma
LogisticProp
LogProstyle
Micropolis
SachemCapital
SpiritAviation
SRxHealthSolutions
TMD Energy

Nasdaq

NEW HIGHS

A2ZCust2Mate
ABVC Bio
AcadiaPharm
Addentax
AevaTech
AlliedGaming
Allient
Alphatec
AmerPubEduc
ArchimedesII
AstecIndustries
Astronics
AvePoint
AxonEnterprise
BankwellFinl
BaselMedical
BayviewAcqnA
BiosigTech
BJ's Rest
BridgewaterBcshs
CantorEqPtrsI
CantorEqPtrsII
CapCleanEn
CapitalBancorp
CavcoIndustries
CenturionAcqnA
CharterComms
ChurchillCapIX
CivistaBcshrs
CohenCircleI A
ConstructionPtrs
CoreWeave
CuriosityStream
CytomXTherap
Dave
DBV Tech
DeFiDevt
DeFiTechnologies
DelcathSystems
DonegalGroup A
Duolingo
DuosTechs
eBay
EnlightRenewableEn
EosEnergy
EsquireFinancial
EtonPharm
EvolvTech
Exelixis
ExpandEnergy
FARO Tech
FingerMotion
FirstWesternFin
FlagShipAcqn
FreedomHolding
FutureVisionII
GalaxyDigital
GarrettMotion
GigCapital7A
Gogo
GP-ActIIIAcqnA
GrAeroportuario
GreatElm
Groupon
GryphonDig
GSRIIIAcqn
HalladorEnergy
HCMIIAcqn
HealthcareSvcs
HennessyCapVII
HuronConsulting
icad
InfoSvcs
Inno
Insulet
iRhythmTechs
IsabellaBank
IsraelAcqns
JFB Construction
JFrog
JourneyMed
JVSPAC Acqn A
K&FGrowthII
Karooooo
KeenVisionAcqn
KindlyMD
Kingstone
LaureateEduc
LeonardoDRS
LibertyBroadbandA
LibertyBroadbandC
Life360
LifeMD
Limbach
LincolnEduc
Liquidia
LPL Financial
MagicSoftware
MagyarBancorp
Marex
Marwynn
MedicusPharma
MelarAcqnIA
MercadoLibre
MetalphaTechnology
Microvast
MillicomIntl
MingtengIntl
Mogo
MonsterBev
MrCooper
Nathan's
NationalVision
NetEase
Netflix
NeuroPace
NewburyStII A
NewHoldInvtIII
Nextracker
NexxenIntl
NiagenBio
Nutanix
NutexHealth
NY Mortgage
OakWoodsAcqnA
OddityTech
Okta
OldPointFinl
OSI Systems
PalantirTech
Palomar
PathwardFinl
PatriotNatBncp
PerdoceoEduc
PlayaHotels
PlumAcqnIVA
PonceFinl
PriceSmart
RadiusRecycling
RedViolet
RegencellBio
RisingDragon
RomanDBDR II
RuanyunEdaiTech
SemiLEDS
SenecaFoods A
SenecaFoods B
ServiceTitan
Sezzle
SI-BONE
SiebertFin
SkywardSpecIns
SLM
StellarVCapA
StockYardsBncp
Take-TwoSftwr
ThomsonReuters
ThredUp
ThumzupMedia
UrbanOutfitters
VEON
VirtuFinancial
VSE
WingYipFood
Winmark
Woodward
Zscaler

NEW LOWS

Abpro
AcrivonTherap
AdvancedBiomed
AdvantageSolns
AdverumBiotech
Affimed
Akoya
AllogeneTherap
AlzamendNeuro
AmicusTherap
AnikaTherap
ApellisPharm
ApollomicsA
AppliedDNA
AptevoTherap
AquestiveTherap
Ardelyx
Arvinas
AspireBiopharma
AteaPharm
ATN Intl
AuraBiosciences
AvaloTherap
AvitaMedical
Ayro
BaselMedical
BeyondAir
Biodesix
BiodexaPharm
Biofrontera
BiomeaFusion
BloomZ
bluebirdbio
BoltBiotherap
BrenmillerEner
BriaCellTherap
BT Brands
Caesarstone
Campbell's
CardioDiag
CarismaTherap
CarverBancorp
Chagee
ChinaLiberalEduc
Clene
Cloudastructure
Co-Diagnostics
Collplant
comScore
ConduitPharm
ContineumTherap
CrownLNG
Currenc
CVRx
CyclacelPharm
CytekBiosci
Cytokinetics
DayOneBiopharm
DigiAsia
DigitalAlly
Docebo
DocGo
DragonflyEnergy
DynavaxTechs
Electro-Sensors
electroCore
Elutia
ENDRA LifeSci
enGene
EsperionTherap
FarmerBros
FemtoTech
ForafricGlobal
ForesightAuto
Fortrea
GEN Restaurant
Genasys
Genprex
GlucoTrack
GoHealth
GoldenMatrix
GoodTimesRest
Greenlane
HCW Biologics
HealthcrTriangle
HighestPerf
Hyperfine
Icon
Immuron
Imunon
IN8bio
IncannexHealthcare
IndaptusTherap
Inno
Inogen
InspiraTech
IntelligentLiving
IntensityTherap
IovanceBiotherap
IronwoodPharm
JadeBiosciences
JanuxTherap
Jeffs'Brands
JianzhiEduc
KalarisTherap
KraftHeinz
KronosBio
KrystalBiotech
KWaveMedia
LakeShoreBio
Lakeside
Lavoro
Lazydays
LeeEnterprises
LegendBiotech
LexariaBioscience
LianheSowell
LibertyGlobalB
LichenIntl
Lipocine
LongevityHealth
LoopIndustries
LQR House
LyellImmuno
MainzBiomed
Mangoceuticals
MaxCyte
MaysJW
MDJM
MicroCloudHologram
ModivCare
MullenAuto
MyriadGenetics
NanoVibronix
NeumoraTherap
NewEraHelium
NewFortressEner
NuCana
OfficePropIncm
Ohmyhome
Omeros
OmniAb
OncolyticsBio
OnKureTherap
OraSureTechs
OriginMaterials
OSR
Outbrain
PacBiosciCA
PassageBio
PepsiCo
PharmaCyteBiotech
PicoCELA
PlugPower
PMV Pharm
PolarPower
Polyrizon
Prothena
Pulmonx
Quanterix
QuiptHomeMed
QVCA
RackspaceTech
RaniTherap
RaptTherap
RedHillBio
REE Automotive
RuanyunEdaiTech
RxSight
Ryvyl
Sadot
SareptaTherap
SaverOne2014
ScanTechAI
SCWorx
SeresTherap
ShuttlePharm
SigmaLithium
SiloPharma
SmartKem
SNDL
SolarBank
SolidBiosci
SolidionTech
SonimTech
SowGood
SUNationEnergy
Surrozen
Synchronoss
SyndaxPharm
TelomirPharm
TenayaTherap
TopKingWin
TransActTechs
TrawsPharma
TruGolf
TwistBiosci
UnityBiotech
UroGenPharma
VandaPharm
VastRenewables
VenusConcept
Veritone
VirBiotech
Volcon
VyneTherap
Waldencast
WellgisticsHealth
WhereFoodComes
WindtreeTherap
WingYipFood
Workhorse
X4 Pharm
XChangeTEC.INC
Y-mAbsTherap
Yuanbao
ZappEV
ZimVie

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ATI
AXIS Capital
AdtalemGlbEduc
Aegon
AerCap
AirLease
AmerHlthcrREIT
Ampco-Pitt
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AB InBev
AnteroMidstream
APi Group
ArcherAviation
AresAcqnII A
AspenInsurance
BadgerMeter
BBVA
BancodeChile
BcoSantChile
BancoSantander
BankofButterfield
BankNY Mellon
Barclays
Boeing
BrookfieldBus
Calix
CardinalHealth
CarpenterTech
CarriageSvcs
Carvana
ChainBridgeBncp
Chewy
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COPEL
COPEL
CompassMinerals
ComstockRscs
CoreCard
CorpAmAirports
Corteva
Coupang
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Crown Holdings
Curtiss-Wright
D-WaveQuantum
Darden
Deere
DeutscheBank
DiscoverFinSvcs
EQT
EQVVenturesA
ESCO Tech
EmbotellAndinaB
EmbotellAndinaA
EncompassHealth
Enhabit
Everi
FlotekIndustries
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HeicoA
HeritageInsurance
HoraceMann
HowmetAerospace
ICL Group
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Loar
MGIC Investment
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MillropeProp
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PHX Minerals
PaycomSoftware
Paymentus
PlayAGS
Prudential
RBC Bearings
RB Global
REV
RTX
RithmAcqnA
Roblox
Rockwell
Rubrik
SchwabC
Sea
SensientTech
SiriusPoint
SpiritAeroSys
Sprott
Stantec
Steris
Stevanato
SunLifeFinancial
TE Connectivity
TIM
TJX
TXNM Energy
Tecnoglass
TencentMusic
Toast
TorontoDomBk
TraneTech
TrancntlRlty
Travelers
TriumphGroup
TutorPerini
UGI
UL Solutions
US Foods
Uber
UnivInsurance
UnvlTechInst
WattsWater
WooriFinl
WorthingtonEnts

NEW LOWS

AlexandriaRlEst
AllurionTech
AmbacFin
B&G Foods
Biohaven
Church&Dwight
ConagraBrands
ESSTech
ElevanceHealth
Endava
FlowersFoods
GeneralMills
GlobalMedREIT
Globant
HealthcareRealty
HealthpeakProp
Helm&Payne
Humana
JELD-WEN
Marcus&Millichap
Merck
NetPower
Natuzzi
Nextdoor
Organon
Paysafe
SK Telecom
SprucePower
SuperiorIndsIntl
TXO Partners
ThermoFisher
3D Systems
Tilly's
UWM
UnitedHealth
Wallbox

Distributions & Offerings

Secondary Distributions of common stocks

Company	Shares Offered	Offer Price	Deal Value USD
Ameren	5,550,416	$94.00	$599,999,932
Atara Biotherapeutics	834,237	$6.61	$5,514,307
Aura Biosciences	11,735,565	$4.90	$57,504,269
Clearpoint Neuro	275,808	$12.69	$3,500,004
CNS Pharmaceuticals	325,000	$1.27	$411,125
CytomX Therapeutics	76,923,076	$1.30	$99,999,999
HCW Biologics	671,140	$7.45	$4,999,993
Klaviyo	10,969,078	$34.00	$372,948,652
Loar Holdings	9,000,000	$83.41	$750,690,000
Sangamo Therapeutics	12,235,000	$0.50	$6,117,500
Savers Value Village	15,000,000	$9.25	$138,750,000
Somnigroup International	15,376,743	$62.00	$953,358,066
Super League Enterprise	5,117,647	$0.17	$870,000
TXO Ptnrs LP	11,666,667	$15.00	$175,000,005
Waystar Holding	12,500,000	$38.75	$484,375,000

Source: LSEG Data & Analytics

Barron's 50-Stock Average

This index is a weighted average of 50 leading issues. Useful in security valuation. Source: Barron's Stats

	May 15 2025	May 8 2025	May 2024	Yr-to-Yr % Chg
S&P 500 Index	5916.93	5663.94	5210.81	13.55
Barron's 50 Index	14663.57	14153.90	13221	10.91
Projected quarterly earn	150.63	151.25	132.89	13.35
Annualized projected earn	602.52	605.01	531.55	13.35
Annualized projected P/E	24.34	23.39	25.0	−2.46
Five-year average earn	556.87	557.12	527.32	5.60
Five-year average P/E	26.33	25.41	25.1	5.02
Year-end earn	549.54	550.16	615.78	−10.76
Year-end P/E	26.68	25.73	21.5	24.27
Year-end earns yield, %	3.75	3.89	4.7	−19.55
Best grade bond yields, %	4.71	4.87	4.05	16.30
Bond yields/stock ylds, %	1.26	1.25	0.87	44.50
Actual year-end divs	270.02	269.61	258.95	4.28
Actual yr-end divs yld, %	1.84	1.90	1.96	−5.99

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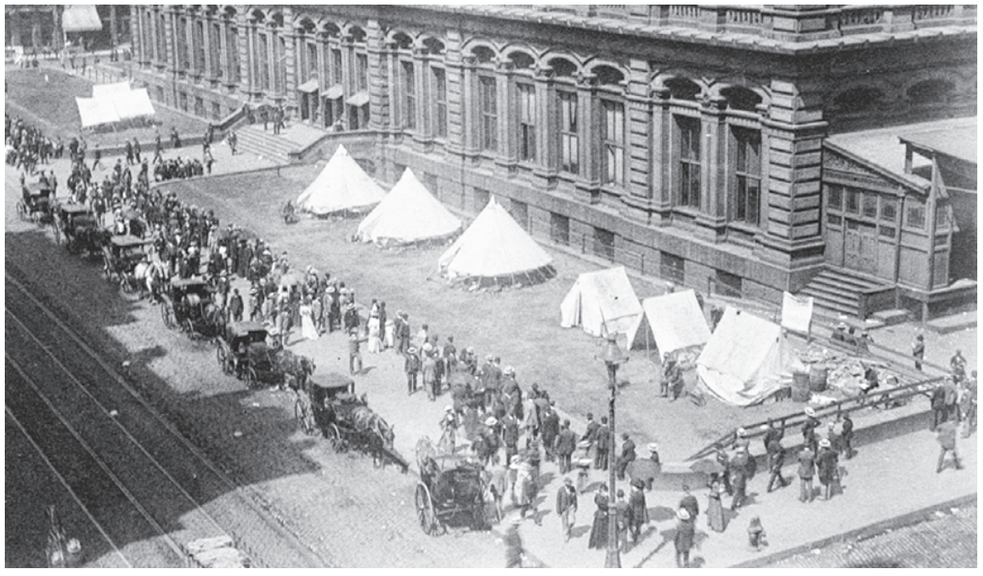

Troops and tents are camped on the courthouse grounds during the 1894 strike in Pullman, Ill., now part of Chicago.

Elon Musk's Company Town Recalls an Earlier Era

Musk joins American industrialists who have sought to marry labor and capital in company-owned communities. It hasn't always gone well.

BY KENNETH G. PRINGLE

The company town built America. Elon Musk is betting it can colonize Mars and save humanity, too.

The latest step in Musk's galactic quest is the incorporation of Starbase, Texas, home to his SpaceX rocket company and about 300 eligible voters, most of them employees. Ninety-seven percent voted earlier this month for incorporation; one is now mayor.

Starbase, near Brownsville and hard on the Mexican border, is dedicated to building and launching Starship, a 400-foot-tall rocket bound for the Red Planet. Incorporation means most municipal functions, from zoning to raising revenue, will be in the hands of Musk, SpaceX's CEO and controlling shareholder.

"Becoming a city will help us continue building the best community possible for the men and women building the future of humanity's place in space," the account for StarbaseTX writes on Musk's social-media platform X.

Musk and Starbase didn't return messages for comment. Musk is also constructing the town of Snailbrook, Texas, near Austin, home to his Boring Company.

Musk joins a host of American industrialists who, from the earliest years of the republic, have sought to create a more perfect union of labor and capital by bringing them together in company-owned communities, free from the meddling of government and unions.

"It is simplicity itself—we are landlord and employers," the railroad-car tycoon George Pullman said of his own eponymous company town on the outskirts of Chicago. "That is all there is of it."

As Pullman discovered, running a company town is anything but simplicity. While aligning the interests of employers and employees is relatively easy during boom times, it can be impossible during down times. And the consequences of misalignment can be catastrophic, as history shows. "Company housing is as old as the industrial history of the United States," the Bureau of Labor Statistics wrote in a 1920 study.

Some 2,500 company towns once dotted the land, starting in 1791 with Paterson, N.J., Alexander Hamilton's planned industrial city. As late as 1916, a BLS survey found that 34.4% of manufacturing and mining workers lived in company-provided housing. In some cases, bosses "ruled with almost feudal sway," the BLS wrote.

No company towns were as notorious as those in mining country. "You load 16 tons, what do you get? Another day older and deeper in debt," Ernie Ford sang in the 1951 hit song about life in an Appalachian coal-mining town.

Miners performed not only the most dangerous kind of work, where death and dismemberment were routine, but these isolated mountain enterprises brought out the worst paternalistic impulses of owners. Dirt-floor shacks were thrown up, which the workers had to rent—no buying. Wages were often paid in scrip, company-issued money good only in town. Fees were charged for every service, from fuel and water to medical treatment and garbage removal. Armed guards and covert spies kept order.

"[T]he company realized a profit on each of these endeavors," historian Harry M. Caudill writes in *Night Comes to the Cumberlands*. "The miner found himself on a treadmill from which he lacked the knowledge and self-discipline to escape."

Attempts to unionize starting in the 1890s led to the confrontations known as the Coal Wars, culminating in the Battle of Blair Mountain, W.Va., the nation's largest armed uprising since the Civil War. "U.S. Troops Called as Miners Wage Furious Drive," reported the Washington, D.C., Herald on Sept. 2, 1921. "Machine Gun Fire Fails to Halt Strikers."

Ten thousand strikers, organized by the United Mine Workers, futilely battled 3,000 armed deputies. Most of the 150 or so killed were strikers. Others were prosecuted, some ran for the hills, but many returned to the mines and their unpayable debts.

As Ernie Ford sang, even death was no sure escape: "St. Peter, don't you call me 'cause I can't go. I owe my soul to the company store."

Not all company towns were based on blatant exploitation. Some businessmen, such as Pullman (1831-97), believed one's surroundings should nourish "the needs of the body as well as the soul." Pullman made his fortune manufacturing high-quality sleeping cars that he leased to railroads. In 1880, he decided to construct a new factory and company town to the same lofty standards.

Named for its founder, the town featured brick houses with gas and running water—a rarity then—grand civic buildings, parks, and a hotel (with the only bar in town). Things ran relatively smoothly until the Panic of 1893.

"The Great Pullman Boycott!" screamed the Cincinnati Enquirer on June 29, 1894. George Pullman had reacted to the economic downturn by cutting jobs and lowering wages. But he refused to lower rents. The peaceful veneer of the town soon shattered.

A company strike, organized by Eugene Debs' American Railway Union, grew into a nationwide boycott of Pullman cars that shut down American commerce. "Idle Wheels," wrote the St. Louis Post-Dispatch. "Traffic of the Whole West Paralyzed by the Pullman Strike."

On the pretext that the mail was being delayed, President Grover Cleveland sent in U.S. troops. The boycott was broken and Debs jailed, but the dream of Pullman died, too.

Such failures haven't stopped other industrialists from attempting the same formula—John D. Rockefeller (Ludlow, Colo.), Andrew Carnegie (Gary, Ind.), Henry Ford (Fordson, Ky., Fordlandia, Brazil)—with similar results. Things ran well during good times, but wobbled and broke during bad.

As for Musk, he has described the colonization of Mars as "life insurance for life collectively," since "at some point we need to be a multi-planet civilization, because Earth will be incinerated."

His plans call for Starship to launch in 2026, with manned crews to follow. The goal, he said, is "creating a self-sustaining city on Mars." The first Martian company town, no doubt. B

Chicago History Museum / Getty Images

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INCOME INVESTING

Could Pioneer's Fund Liquidation Be a Trend?

BY AMEY STONE

It wasn't quite the shot heard round the world, but it nonetheless came as a shock to the close-knit world of closed-end funds when Pioneer Investments announced this month that it had decided to shutter its entire lineup of the quirky investment vehicles.

"I've been investing for over 35 years, and I've never seen a fund company exit the closed-end fund business en masse," says David Tepper of Tepper Capital Management.

It's another sign of how marginalized this century-old investment structure has become when exchange-traded funds, high-tech separately managed accounts, and interval funds holding private investments are all the rage among asset managers. There have been just one or two new closed-end funds issued in recent years, with many more being merged together or turned into open-end funds or ETFs.

But the more overlooked and underfollowed the funds become, the more opportunity there is for investors. Closed-end funds are issued with a fixed number of shares and can then trade at a discount or premium to the fund's net asset value, depending on investor demand.

Most investors buy the funds for income, which can be boosted by leverage or when the fund decides to return some capital to shareholders. They're illiquid, so they can be more volatile than other fixed-income investments.

Many investors aim to purchase them when the discount is wide. Tepper currently likes some preferred-stock closed-end funds, which have discounts in the 8% to 10% range as well as tax advantages. **Flaherty & Crumrine Preferred Income Opportunity** (ticker: PFO) is one.

Eric Boughton, portfolio manager of **Matisse Discounted Bond CEF Strategy** (MDFIX), an open-end fund that invests in closed-end funds, finds municipal bond funds appealing now. "They are much more attractively discounted than taxable-bond funds," he says. "They also sport average cash distribution yields of 6.1%, tax-free."

So, what happened at Pioneer? "I think this is more of a 'special case' rather than indicative of a broader trend in the closed-end fund industry," says Boughton. Pioneer was sold to Victory Capital, and its six closed-end funds required new investment management agreements that had to be approved by shareholders. When the votes didn't come in, Victory decided to recommend liquidating the funds.

Activist investors, such as Saba Capital Management, that had stakes in the funds and opposed the vote may have been a factor in Pioneer's decision. Activist investors often buy closed-end funds hoping to force management to take steps to narrow the discount.

To be sure, there are other ways that fund companies deal with activists that don't involve liquidation. They can hold a tender offer to buy back a closed-end fund's shares, or turn it into an ETF or open-end fund. Some investors, like Tepper, were surprised that Victory didn't pursue those options in order to hold on to the funds' roughly $1 billion in assets.

But Victory, which is retaining Pioneer's other funds and now has about $300 billion in assets, has no other closed-end funds, says Andrew Daniels, a director of fund manager research at Morningstar. "This gives them a little bit of a clean slate to make various decisions across the complex," he says.

Smaller players could exit the business, but it's unlikely that the largest closed-end players would follow Pioneer's lead. **BlackRock**, which has dozens of closed-end funds and recently resolved a dispute with Saba, declined to comment. But Dave Lamb, head of closed-end funds at Nuveen—which manages 45 of the funds with $53 billion in assets—says the firm is "committed" to the structure, which offers "higher levels of income and the potential for incremental returns." B

MAILBAG

For Defense Stocks, Look Abroad, Too

To the Editor:
Not mentioned in "Defense Stocks Are Under Fire. How to Play the New World Order" (Cover Story, May 9) are international shares. Recently hit with a downdraft, they're a competitive force to be reckoned with by U.S. companies. And there is, potentially, a lot of buying power behind them with the ramp-up of European defense spending. In Germany, Düsseldorf–based Rheinmetall is one that has seen huge growth and is diversifying to encompass the latest weapon types.
William Butcher
On Barrons.com

Buffett's Exit Strategy

To the Editor:
So often the elderly, aging founders in family businesses keep a stranglehold on everyone until they are six feet under—and then leave a mess in their wake ("The Secret Thread Between Warren Buffett and Other Game Changers," Up & Down Wall Street, May 8). Children who don't have nearly as much ambition or enthusiasm as the founder end up struggling for power, draining the business, and getting in the way of nonfamily leadership and employees. It's great that Warren Buffett had the vision to step aside and allow others to begin leading Berkshire Hathaway to further success in the future.
Dwayne Salem
Myerstown, Pa.

To the Editor:
In this current social-media-infused period, when online gambling/crypto trading/day trading are conflated with "investing," Andy Serwer's historical analysis was refreshing and much needed. Charles Schwab and Jack Bogle in markets and John Wooden and Gregg Popovich in sports demonstrated authentic, time-tested approaches that benefited investors first, teammates first. Tariff turmoil provided excessive April showers of uncertainty. Serwer provided the May flowers of perspective.
Timothy McMahon
Manasquan, N.J.

Medicare Drug-Plan Tool

To the Editor:
"The Perils of Medicare Drug Coverage" (Retirement, May 8) offers some good advice on what to watch for when selecting a Medicare Part D prescription drug plan.

Medicare.gov is a good place for Medicare beneficiaries to start their search. If you enter your list of prescriptions, along with the dosage and the name of the pharmacy where they are purchased, it will rank plans in order of total cost—the price of the plan plus the plan deductible, copays, and coinsurance. It will also tell you if some of your prescriptions aren't covered.

It won't tell you what cost-control measures the plan contains, but it will give you a link to the company website where you can access the plan formulary as well as the summary of benefits for the plan. Medicare.gov also provides the 800 number for the plan.
Peter G. Young
Allen, Texas

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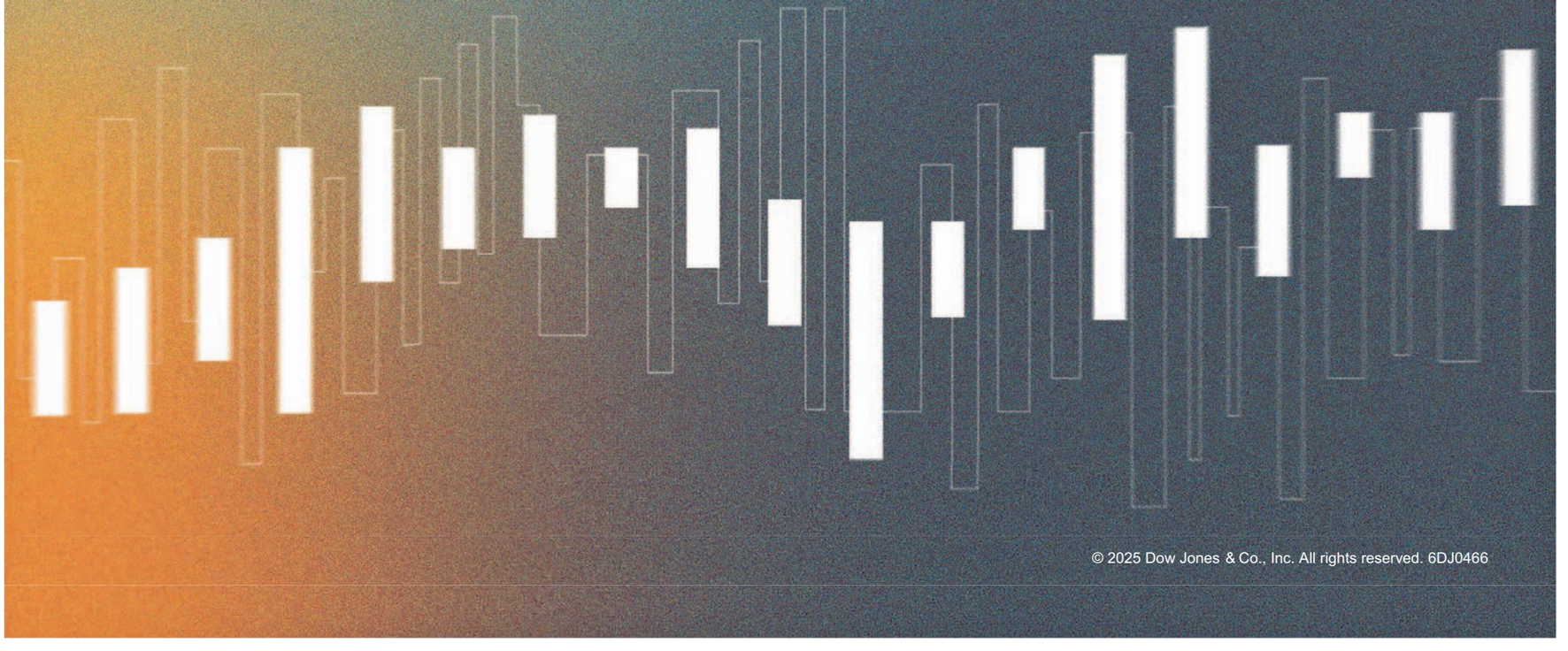

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